

SCHEDULE 2

MONTHLY STATEMENTS COVERED IN APPLICATION¹

(attached hereto)

Date Submitted	Monthly Period Covered	Requested Fees (80%)	Requested Expenses (100%)	Fees Paid	Expenses Paid	20% Fee Holdback
04/27/20	Feb. 2020	\$1,537,133.80	\$64,790.59	\$1,537,133.80	\$64,790.53	\$384,283.45
05/15/20	March 2020	\$1,230,017.80	\$26,061.77	\$1,230,017.80	\$26,061.77	\$307,504.45
06/05/20	April 2020	\$665,122.80	\$30,205.99	\$0.00	\$0.00	\$166,280.70
07/10/20	May 2020	\$398,858.80	\$18,014.66	\$0.00	\$0.00	\$99,714.70
Total		\$3,831,133.20	\$139,072.95	\$2,676,151.60	\$90,852.30	\$957,783.30

¹ The adjustments to Paul Hastings' fees during the Application Period do not represent a write-off of such fees, and Paul Hastings reserves the right to seek allowance and payment of such fees at a later date. The time billed by these timekeepers was reasonable, and Paul Hastings reserves the right to seek allowance and payment of these fees based on the facts and circumstances of these cases, including, without limitation, if objections are interposed to the allowance or payment of Paul Hastings' fees and expenses. The foregoing reservation does not affect the 20% end of the case write-off (with the precise fees to be waived to attain the 20% reduction to be designated by Paul Hastings (in its sole discretion) in connection with the final fee application process).



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229363

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR **(Services Rendered Outside of Puerto Rico)**

LLP Client/Matter # 96395-00002
Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$1,030,154.50
Costs incurred and advanced	54,167.49
Current Fees and Costs Due	\$1,084,321.99
Total Balance Due - Due Upon Receipt	\$1,084,321.99

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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REMITTANCE COPY

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(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
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April 22, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$1,030,154.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
02/03/2020	MN11	Review data report regarding Rule 2019 statements (.5); conference with D. Barron regarding service list and data report regarding Rule 2019 statements (.2); email D. Barron and W. Wu regarding data report and service list (.7); conference with D. Barron regarding comments on service list (.2); correspond with W. Wu regarding additional comments on service list (.3)	1.90	855.00	1,624.50
02/04/2020	AB21	Update list of open issues for Committee	0.40	1,300.00	520.00
02/04/2020	LAD4	T/c D. Mack (Drivetrain) regarding update on case (.40)	0.40	1,500.00	600.00
02/04/2020	WW6	Review master service list as of February 4, 2020	0.60	220.00	132.00
02/04/2020	WW6	Update case calendar (.6)	0.60	220.00	132.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	AB21	Review team calendar (0.2); correspond with W. Wu regarding same (0.3); update list of open issues for Committee (0.3)	0.80	1,300.00	1,040.00
02/05/2020	WW6	Update case calendar (1.1); correspond with A. Bongartz regarding same (.6)	1.70	220.00	374.00
02/07/2020	AB21	Revise list of open issues for Committee (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
02/07/2020	DEB4	Correspond with W. Wu regarding Rule 2019 data report	0.10	1,035.00	103.50
02/07/2020	WW6	Update case calendar	0.80	220.00	176.00
02/10/2020	AB21	Update list of open issues for Committee (0.2); correspond with L. Despina regarding open issues for Committee and next steps (0.2)	0.40	1,300.00	520.00
02/10/2020	WW6	Update case calendar	0.20	220.00	44.00
02/11/2020	DEB4	Correspond with L. Despina regarding Rule 2019 data	0.10	1,035.00	103.50
02/12/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
02/12/2020	WW6	Update case calendar	0.40	220.00	88.00
02/14/2020	WW6	Update case calendar	0.40	220.00	88.00
02/15/2020	AB21	Update list of open issues for Committee (0.3); update case calendar (0.3)	0.60	1,300.00	780.00
02/18/2020	DEB4	Conferences with A. Bongartz regarding Committee Rule 2019 statement	0.20	1,035.00	207.00
02/18/2020	JK21	Correspond with D. Barron regarding the committee's fourth verified statement (0.2); review ad hoc groups' Rule 2019 verified statements for D. Barron (2.1)	2.30	480.00	1,104.00
02/18/2020	WW6	Update case calendar (.4); review master service list as of February 18, 2020 (.6)	1.00	220.00	220.00
02/19/2020	DEB4	Correspond with J. Kuo regarding Rule 2019 data report	0.20	1,035.00	207.00
02/19/2020	JK21	Correspond with D. Barron regarding bond purchases (0.2); revise Rule 2019 data report for D. Barron (.4)	0.60	480.00	288.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/2020	JK21	Prepare committee's fifth supplemental Rule 2019 statement	0.40	480.00	192.00
02/19/2020	WW6	Update case calendar	0.80	220.00	176.00
02/20/2020	DEB4	Conference and correspond with L. Torres (CST) regarding Rule 2019 information (0.1); conference with R. Ortiz (Unitech) regarding same (0.1); follow up correspondence with R. Ortiz regarding same (0.1); correspond with S. Millman (Stroock) regarding same (0.1); correspond with P. DeChiara (Cohen Weiss) regarding same (0.1); correspond with R. Cacho (Tradewinds) regarding same (0.1)	0.60	1,035.00	621.00
02/20/2020	DEB4	Correspond with W. Wu regarding Rule 2019 data report	0.10	1,035.00	103.50
02/20/2020	WW6	Update case calendar	1.30	220.00	286.00
02/21/2020	DEB4	Correspond with R. Ortiz (Unitech) regarding Rule 2019 information (0.1); correspond with L. Torres (CST) regarding same (0.1); correspond with S. Millman (Stroock) regarding same (0.1)	0.30	1,035.00	310.50
02/21/2020	MN11	Review Rule 2019 statement motion	0.30	855.00	256.50
02/21/2020	WW6	Update case calendar	0.30	220.00	66.00
02/22/2020	MN11	Review Rule 2019 statement motion (2.8); email comments regarding same to D. Barron (.3)	3.10	855.00	2,650.50
02/22/2020	WW6	Review Ad Hoc Group of FGIC Noteholders First 2019 Statement (.3); review QTCB Noteholder Fifth Rule 2019 Statement (.3); review Ad Hoc Group of GO Bondholders Sixth Rule 2019 Statement (.3); revise 2019 data report for D. Barron (.7)	1.60	220.00	352.00
02/22/2020	WW6	Update case calendar	0.60	220.00	132.00
02/24/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
02/24/2020	DEB4	Correspond with L. Torres (CST) regarding claims information for Rule 2019 statement (0.1); conference and correspond with R. Ortiz regarding same (0.2); revise same (0.5)	0.80	1,035.00	828.00

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02/24/2020	DEB4	Conference with A. Bongartz regarding Rule 2019 motion (0.4); revise same (1.2); correspond with J. Arrastia (Genovese) regarding same (0.1)	1.70	1,035.00	1,759.50
02/24/2020	LAD4	Review/edit new Committee rule 2019 statement	0.70	1,500.00	1,050.00
02/24/2020	WW6	Prepare certificate of service for omnibus response to amended report and disclosure statement (.4); electronically file same with court (.2)	0.60	220.00	132.00
02/24/2020	WW6	Review Rule 2019 data report	1.40	220.00	308.00
02/24/2020	WW6	Update case calendar	0.60	220.00	132.00
02/25/2020	AB21	Conference with L. Despina regarding case update and upcoming filing deadlines (.1); correspond with L. Despina regarding same (.1)	0.20	1,300.00	260.00
02/25/2020	DEB4	Correspond with L. Torres (CST) regarding claims (0.1); conference with A. Bongartz regarding Rule 2019 statement (0.1); revise same (0.1); correspond with L. Despina regarding same (0.1)	0.40	1,035.00	414.00
02/25/2020	DEB4	Correspond with M. Naulo regarding Rule 2019 data report	0.20	1,035.00	207.00
02/25/2020	JK21	Review committee's fifth supplemental verified statement (0.2); electronically file with the court committee's fifth supplemental verified statement (0.3); electronically serve committee's fifth supplemental verified statement (0.2)	0.70	480.00	336.00
02/25/2020	LAD4	T/c A. Bongartz regarding update on pending matters (.10); review/edit scheduling motion for rule 2019 motion (.20)	0.30	1,500.00	450.00
02/26/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
02/26/2020	LAD4	T/c A. Sklar (Monarch) regarding update on case	0.20	1,500.00	300.00
02/26/2020	WW6	Additional service of new Rule 2019 clarification motion	0.60	220.00	132.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/2020	WW6	Update case calendar	0.60	220.00	132.00
02/27/2020	AB21	Revise list of open issues for Committee (0.4); conference with L. Despina regarding same (0.2)	0.60	1,300.00	780.00
02/27/2020	LAD4	T/c A. Velazquez (SEIU) regarding update on case	0.50	1,500.00	750.00
02/27/2020	WW6	Update case calendar (.4)	0.40	220.00	88.00
02/28/2020	MN11	Correspond with D. Barron regarding bondholder data report (.3); revise same (2.7); further correspond with D. Barron regarding same (.6)	3.60	855.00	3,078.00
02/28/2020	WW6	Update case calendar	0.70	220.00	154.00
02/28/2020	WW6	Prepare certificate of service for fifth supplemental verified statement (.3); electronically file same with court (.2); prepare certificate of service for motion to amend case management procedures (.3); electronically file same with court (.1); prepare certificate of service for scheduling motion to motion to amend case management procedures (.3); electronically file same with court (.1)	1.30	220.00	286.00
Subtotal: B110 Case Administration			40.50		26,764.00

B113 Pleadings Review

02/03/2020	AB21	Review correspondence from W. Wu regarding docket update and recent pleading (0.1); review recent pleadings, including objections to monolines' lift stay motions (0.3)	0.40	1,300.00	520.00
02/03/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/04/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review recent filings in Title III cases (0.2)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/05/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
02/06/2020	AB21	Review recent pleadings in Title III cases, including Judge Dein's order regarding joinders to Ambac's Rule 2004 motions	0.20	1,300.00	260.00
02/06/2020	DDC1	Review recent adversary proceeding, appellate filings for purposes of Committee update email	1.60	855.00	1,368.00
02/06/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
02/06/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in certain adversary proceedings and appellate cases	0.90	220.00	198.00
02/07/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/10/2020	WW6	Review fifth verified statement of Ad Hoc Group of Constitutional Debt Holder	0.60	220.00	132.00
02/10/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
02/11/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings in Title III cases	0.20	1,300.00	260.00
02/11/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
02/12/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings	0.20	1,300.00	260.00
02/12/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/2020	AB21	Review docket update and recent filings in Title III cases	0.40	1,300.00	520.00
02/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/14/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with D. Barron regarding Fuel Line Lenders' rule 2019 statement (.3)	0.70	220.00	154.00
02/19/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.5); correspond with N. Bassett regarding motion to extend page limits (.2); review same (.4)	1.10	220.00	242.00
02/20/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/20/2020	WW6	Correspond with D. Cash regarding certain pleadings in precedent chapter 11 case	0.20	220.00	44.00
02/21/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/24/2020	AB21	Correspond with W. Wu regarding docket updates and recent filings	0.20	1,300.00	260.00
02/24/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/25/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings	0.30	1,300.00	390.00
02/25/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/26/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings in Title III cases (0.2); further correspond with W. Wu regarding same (0.1)	0.30	1,300.00	390.00
02/27/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
02/28/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings in Title III cases	0.20	1,300.00	260.00
Subtotal: B113 Pleadings Review			14.00		7,012.00

B140 Relief from Stay/Adequate Protection Proceedings

02/01/2020	MRK	Comment on CCDA lift stay opposition	3.30	1,200.00	3,960.00
02/01/2020	MRK	Comment on revised draft of HTA lift stay opposition	3.30	1,200.00	3,960.00
02/01/2020	ZSZ	Review draft oppositions to lift stay motions	0.30	1,100.00	330.00
02/02/2020	AB21	Analyze Oversight Board's draft oppositions to HTA, PRIFA and CCDA lift stay motions (1.4); review draft joinder in Oversight Board's opposition to HTA lift stay motions (0.2); telephone conferences with Z. Zwillinger regarding joinders in lift stay oppositions (0.3); correspond with L. Despina regarding same (0.6); correspond with Committee regarding same (0.5)	3.00	1,300.00	3,900.00
02/02/2020	MRK	Telephone conference with Z. Zwillinger regarding partial joinder with respect to revised draft opposition to HTA lift stay motions	0.20	1,200.00	240.00
02/02/2020	MRK	Review partial joinder with respect to revised draft of HTA lift stay opposition	0.10	1,200.00	120.00
02/02/2020	MRK	Analyze issues in connection with revised draft of HTA lift stay opposition	1.10	1,200.00	1,320.00
02/02/2020	MRK	Review 2015 amendment to HTA enabling act	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/2020	MRK	Comment on revised draft of HTA lift stay opposition	1.70	1,200.00	2,040.00
02/02/2020	ZSZ	Review draft HTA opposition to lift stay motions (.7); review draft CCDA opposition to lift stay motion (2.6); review draft PRIFA lift stay motion (2.0); conferences with A. Bongartz regarding same (.3); conference with M. Kahn regarding same (.4); revise joinders to oppositions (.6)	6.60	1,100.00	7,260.00
02/03/2020	AB21	Analyze revised objections to monolines' lift stay motions (1.8); telephone conference with E. Stevens (Proskauer) regarding same (0.1); revise partial joinders therein (1.0); conference with Z. Zwillinger regarding same (1.2); telephone conferences with Z. Zwillinger regarding same (0.8); correspond with Z. Zwillinger regarding same (0.3); conference with L. Despina and Z. Zwillinger regarding same (0.3); correspond with L. Despina regarding same (0.2); correspond with W. Wu regarding filing and service of same (0.2)	5.90	1,300.00	7,670.00
02/03/2020	LAD4	Review/edit draft FOMB opposition to monolines' stay issues (1.90); meeting Z. Zwillinger & A. Bongartz re: Committee joinder to FOMB (.30)	2.20	1,500.00	3,300.00
02/03/2020	MRK	Email Z. Zwillinger regarding provisions of CCDA bond documents relevant to CCDA lift stay opposition	0.10	1,200.00	120.00
02/03/2020	MRK	Analyze provisions of CCDA Assignment Agreement and CCDA Pledge Agreement	1.40	1,200.00	1,680.00
02/03/2020	MRK	Further analyze provisions of CCDA bond documents relevant to CCDA lift stay opposition	0.90	1,200.00	1,080.00
02/03/2020	MRK	Comment on PRIFA supplemental lift stay opposition	4.00	1,200.00	4,800.00

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02/03/2020	MRK	Telephone conference with Z. Zwillinger regarding provisions of CCDA bond documents relevant to CCDA lift stay opposition	0.20	1,200.00	240.00
02/03/2020	MRK	Analyze issues in connection with PRIFA supplemental lift stay opposition	2.40	1,200.00	2,880.00
02/03/2020	MRK	Emails with Z. Zwillinger regarding partial joinder to CCDA lift stay opposition	0.40	1,200.00	480.00
02/03/2020	MRK	Review CCDA lift stay opposition	0.60	1,200.00	720.00
02/03/2020	MRK	Email Z. Zwillinger regarding CCDA lift stay opposition	0.10	1,200.00	120.00
02/03/2020	MRK	Analyze issues in connection with HTA lift stay opposition	0.70	1,200.00	840.00
02/03/2020	MRK	Review CCDA lift stay opposition	0.40	1,200.00	480.00
02/03/2020	MRK	Email Z. Zwillinger regarding HTA lift stay opposition	0.30	1,200.00	360.00
02/03/2020	WW6	Prepare joinders to opposition to Ambac's lift stay for filing (.9); electronically file same with court (.7); electronically serve same to master service list (.4)	2.00	220.00	440.00
02/03/2020	ZSZ	Conference with A. Bongartz regarding joinders to oppositions to lift stay motions (1.2); telephonic calls with A. Bongartz regarding same (.8); meeting with L. Despina and A. Bongartz regarding same (.3); revise joinders regarding same (2.1); comment on oppositions for counsel to Oversight Board (2.7); telephone conference with M. Kahn regarding same (.2)	7.30	1,100.00	8,030.00
02/04/2020	AB21	Analyze joinders filed in Oversight Board's opposition to lift stay motions by monolines	0.20	1,300.00	260.00
02/05/2020	AB21	Telephone conference with Z. Zwillinger regarding meet & confer with respect to monolines' lift stay motions (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	WW6	Review oversight board's objection to lift stay motions	0.80	220.00	176.00
02/05/2020	ZSZ	Listen to meet and confer call between monoline insurers and government parties regarding discovery for lift stay motions (1.0); conference with A. Bongartz regarding same (.2)	1.20	1,100.00	1,320.00
02/06/2020	WW6	Prepare certificate of service for joinder to the Commonwealth of Puerto Rico's objection to Ambac's amended lift stay motions (.8); electronically file same with court (.4)	1.20	220.00	264.00
02/13/2020	AB21	Analyze Oversight Board's opposition to monolines' motion to adjourn March 5, 2020 preliminary hearing on monolines' lift stay motions as well as AAFAF's joinder thereto (0.6); correspond with L. Despina regarding same (0.3)	0.90	1,300.00	1,170.00
02/13/2020	SM29	Review urgent motion to adjourn monoline stay hearing (.4); email I. Goldstein, N. Bassett, and A. Bongartz regarding same (.2); analyze timing issues regarding plan and stay (2.5)	3.10	1,065.00	3,301.50
02/13/2020	SM29	Review Oversight Board opposition to urgent motion to adjourn stay relief hearing	0.50	1,065.00	532.50
02/14/2020	AB21	Telephone conference with Z. Zwillinger regarding monolines' motion to compel discovery (0.1); review monolines' reply in support of motion to adjourn hearing (0.4); analyze order granting monolines' motion to adjourn preliminary hearing on their lift stay motions (0.6); correspond with L. Despina regarding same (0.2)	1.30	1,300.00	1,690.00
02/14/2020	ZSZ	Conference with A. Bongartz regarding motion to compel document discovery (.1); correspond with L. Despina and A. Bongartz regarding same (.2); review motion to compel (.3)	0.60	1,100.00	660.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/2020	AB21	Telephone conference with Z. Zwillinger regarding discovery with respect to monoline's lift stay motions	0.20	1,300.00	260.00
02/28/2020	AB21	Telephone conference with E. Barak (Proskauer) regarding Gracia Gracia stipulation	0.10	1,300.00	130.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			59.20		66,884.00

B150 Meetings of and Communications with Creditors

02/04/2020	AB21	Revise Committee update emails, including agenda for next Committee update call (1.5); telephone conferences with D. Cash regarding same (0.3); correspond with L. Despina regarding same (0.1)	1.90	1,300.00	2,470.00
02/04/2020	DDC1	Telephone conferences with A. Bongartz regarding Committee update email (.3); draft same (1.5)	1.80	855.00	1,539.00
02/04/2020	DDC1	Draft Committee update email regarding recent case developments	2.10	855.00	1,795.50
02/04/2020	SM29	Review email to unsecured creditors regarding case update (.3); correspond with D. Barron regarding same (.1)	0.40	1,065.00	426.00
02/05/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases (1.2); correspond with D. Cash regarding same (0.1); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding same (0.2)	1.70	1,300.00	2,210.00
02/05/2020	DDC1	Draft Committee update email regarding recent case developments (4.3); telephone conference with A. Bongartz regarding same (.1)	4.40	855.00	3,762.00
02/05/2020	DEB4	Correspond with D. Cash regarding next committee update email	0.10	1,035.00	103.50

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02/05/2020	MN11	Correspond with D. Cash regarding certain adversary proceeding dockets (.1); review same (.3)	0.40	855.00	342.00
02/07/2020	AB21	Revise Committee update email (0.5); correspond with D. Cash regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.70	1,300.00	910.00
02/07/2020	DDC1	Draft Committee update email regarding recent case developments	2.40	855.00	2,052.00
02/10/2020	AB21	Revise Committee update emails regarding recent developments in title III cases (0.7); correspond with L. Despins regarding same (0.1)	0.80	1,300.00	1,040.00
02/10/2020	DDC1	Draft Committee update email regarding recent case developments	1.10	855.00	940.50
02/10/2020	DEB4	Correspond with D. Cash regarding next Committee update email	0.10	1,035.00	103.50
02/11/2020	AB21	Revise Committee update email, including agenda for Committee call (0.9); correspond with D. Cash regarding same (0.1); telephone conference with D. Cash regarding same (0.1); correspond with L. Despins regarding same (0.2)	1.30	1,300.00	1,690.00
02/11/2020	DDC1	Draft Committee update email regarding recent case developments (3.1); conference with A. Bongartz regarding same (.1)	3.20	855.00	2,736.00
02/11/2020	DDC1	Draft agenda for weekly Committee call	0.90	855.00	769.50
02/11/2020	MEC5	Correspond with A. Bongartz regarding confidentiality for Committee (.1); analyze same (.5); correspond with L. Despins regarding same (.1)	0.70	1,300.00	910.00
02/12/2020	AB21	Revise Committee update email (0.7); telephone conference with D. Barron regarding same (0.1); correspond with D. Cash regarding same (0.1); telephone conferences with D. Cash regarding same (0.2); correspond with L. Despins regarding same (0.1)	1.20	1,300.00	1,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/2020	DDC1	Draft Committee update email regarding recent case developments (2.1); telephone conferences with A. Bongartz regarding same (.2)	2.30	855.00	1,966.50
02/12/2020	MN11	Review recent case filings (1.5); prepare summary of same for committee update email (.7)	2.20	855.00	1,881.00
02/13/2020	DDC1	Draft Committee update email regarding recent case developments	3.70	855.00	3,163.50
02/13/2020	MN11	Review recent filings (.7); prepare summary of same for committee update email (.6)	1.30	855.00	1,111.50
02/14/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.6); correspond with L. Despina regarding same (0.2); telephone conference with D. Cash regarding same (0.1)	0.90	1,300.00	1,170.00
02/14/2020	DDC1	Draft Committee update email regarding recent case developments (3.2); conference with A. Bongartz regarding same (.1)	3.30	855.00	2,821.50
02/18/2020	AB21	Revise draft agenda for next Committee update call (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
02/18/2020	AB21	Revise email to Committee regarding recent developments in Title III cases (0.6); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
02/18/2020	DEB4	Draft section of Committee update email (0.4); correspond with D. Cash regarding same (0.1); follow up correspondence with L. Torres (CST) regarding same (0.2)	0.70	1,035.00	724.50
02/19/2020	AB21	Revise Committee update email (0.2); telephone conference with D. Cash regarding same (0.1)	0.30	1,300.00	390.00
02/19/2020	DDC1	Conference with A. Bongartz regarding Committee update email (.1); draft same (2.3)	2.40	855.00	2,052.00
02/19/2020	DDC1	Draft Committee update email	1.10	855.00	940.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/2020	AB21	Revise Committee update email (0.4); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
02/20/2020	DDC1	Draft Committee update email regarding recent case developments (2.5); conference with A. Bongartz regarding same (.1)	2.60	855.00	2,223.00
02/20/2020	MN11	Review recent case filings (.8); prepare summary of same for committee email (.7)	1.50	855.00	1,282.50
02/21/2020	AB21	Revise Committee update email (0.7); telephone conference with D. Cash regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00
02/21/2020	DDC1	Draft Committee update email regarding recent case developments (4.5); conference with A. Bongartz regarding same (.1)	4.60	855.00	3,933.00
02/21/2020	DEB4	Draft section of Committee update email	0.50	1,035.00	517.50
02/24/2020	AB21	Revise Committee update email (0.8); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00
02/24/2020	DDC1	Draft Committee update email regarding recent case developments (2.4); conference with A. Bongartz regarding same (.1)	2.50	855.00	2,137.50
02/25/2020	AB21	Revise Committee update email (1.0); correspond with L. Despina regarding same (0.1)	1.10	1,300.00	1,430.00
02/25/2020	AB21	Correspond with L. Despina regarding meetings with unsecured creditors	0.30	1,300.00	390.00
02/25/2020	DDC1	Draft email update for Committee regarding recent case developments	4.70	855.00	4,018.50
02/26/2020	AB21	Revise Committee update email (0.7); telephone conference with D. Cash regarding same (0.1)	0.80	1,300.00	1,040.00
02/26/2020	DDC1	Telephone conference with A. Bongartz regarding Committee update email (.1); draft same (1.7)	1.80	855.00	1,539.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.6); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.80	1,300.00	1,040.00
02/27/2020	DDC1	Draft Committee update email regarding recent case developments (2.4); conference with A. Bongartz regarding same (.1)	2.50	855.00	2,137.50
02/27/2020	MN11	Review recent court filings for committee email (1.1); prepare summary of same (.8)	1.90	855.00	1,624.50
02/28/2020	AB21	Revise Committee update email (0.7); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
02/28/2020	DDC1	Draft Committee update email regarding recent case developments	1.40	855.00	1,197.00
02/28/2020	MN11	Review recent court filings for committee update email (.7); prepare summary of same (.5)	1.20	855.00	1,026.00
Subtotal: B150 Meetings of and Communications with Creditors			76.00		72,836.50

B155 Court Hearings

02/24/2020	AB21	Correspond with M. Comerford regarding agenda for March 4, 2020 omnibus hearing	0.10	1,300.00	130.00
02/25/2020	MEC5	Review draft agenda for March 4, 2020 omnibus hearing (.5); correspond with L. Despina regarding same and related issues (.5); correspond with P. Possinger (Proskauer) in connection with same (.2)	1.20	1,300.00	1,560.00
02/26/2020	AB21	Correspond with W. Wu regarding reference materials for March 4, 2020 omnibus hearing	0.30	1,300.00	390.00
02/26/2020	MEC5	Correspond with E. Barak (Proskauer) regarding agenda for March 4, 2020 hearing (.2); review stay relief filing by debtors regarding stay motion on agenda (.2)	0.40	1,300.00	520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	AB21	Revise informative motion for March 4, 2020 omnibus hearing	0.20	1,300.00	260.00
02/27/2020	LAD4	Meeting with A. Bongartz regarding preparation for March 4 hearing	0.20	1,500.00	300.00
02/27/2020	MEC5	Correspond with E. Barak (Proskauer) regarding agenda for March 4, 2020 hearing (.1); correspond with L. Despins regarding same (.1); follow-up correspondence with M. Volin (Proskauer) in connection with same (.1)	0.30	1,300.00	390.00
02/27/2020	WW6	Prepare informative motion regarding March 4-5, 2020 omnibus hearing	1.70	220.00	374.00
02/27/2020	WW6	Prepare reference materials for A. Bongartz regarding March 4-5, 2020 omnibus hearing (2.3)	2.30	220.00	506.00
02/28/2020	AB21	Revise index of reference materials for March 4, 2020 hearing (0.4); correspond with W. Wu regarding same (0.2); correspond with L. Despins regarding reference materials for March 4, 2020 hearing (0.2)	0.80	1,300.00	1,040.00
02/28/2020	LAD4	Review issues/prepare points for March 4 hearing (1.60)	1.60	1,500.00	2,400.00
02/28/2020	MEC5	Review revised agenda from M. Volin (Proskauer) (.4); correspond with L. Despins regarding same (.4)	0.80	1,300.00	1,040.00
02/28/2020	WW6	Prepare informative motion for March 4-5, 2020 omnibus hearing for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.6); additional service of same to master service of list (.9)	2.20	220.00	484.00
02/29/2020	AB21	Correspond with L. Despins regarding preparation for March 4, 2020 omnibus hearing (0.4); prepare notes for same (0.1)	0.50	1,300.00	650.00
Subtotal: B155 Court Hearings			12.60		10,044.00

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B160 Fee/Employment Applications for Paul Hastings					
02/01/2020	AB21	Review Paul Hastings' December 2019 fee statement	1.60	1,300.00	2,080.00
02/03/2020	KAT2	Prepare parts of interim fee application	0.20	890.00	178.00
02/04/2020	AB21	Correspond with C. Edge regarding Paul Hastings' December 2019 fee statement	0.10	1,300.00	130.00
02/04/2020	KAT2	Prepare parts of interim fee application in response to U.S. Trustee Appendix B	0.20	890.00	178.00
02/05/2020	AB21	Correspond with C. Edge regarding Paul Hastings' December 2019 fee statement	0.10	1,300.00	130.00
02/06/2020	AB21	Revise Paul Hastings' December 2019 fee statement	0.90	1,300.00	1,170.00
02/06/2020	KAT2	Prepare parts of eighth supplemental declaration (1.1); review input from D. Verdon regarding same (.2)	1.30	890.00	1,157.00
02/06/2020	KAT2	Prepare parts of eighth interim fee application (1.7); correspond with C. Edge regarding same (.1)	1.80	890.00	1,602.00
02/07/2020	AB21	Revise Paul Hastings' December 2019 fee statement (0.3); revise related summary tables (0.3); telephone conference with C. Edge regarding same (0.1); correspond with C. Edge regarding same (0.1)	0.80	1,300.00	1,040.00
02/08/2020	AB21	Revise summary tables for Paul Hastings' December 2019 fee statement (0.2); correspond with L. Despins regarding Paul Hastings' December 2019 fee statement (0.2); correspond with Committee regarding same (0.1)	0.50	1,300.00	650.00
02/11/2020	JK21	Update parties in interest list for supplemental declaration	3.10	480.00	1,488.00
02/11/2020	KAT2	Prepare parts of eighth interim fee application (1.6); correspond with C. Edge regarding same (.1); correspond with N. Jarabelo regarding U.S. Trustee Appendix B information for fee application (.2)	1.90	890.00	1,691.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	KAT2	Prepare parts of eighth supplemental declaration (.4); review input from D. Verdon regarding same (.2)	0.60	890.00	534.00
02/12/2020	JK21	Update parties in interest list for supplemental declaration	2.60	480.00	1,248.00
02/13/2020	JK21	Update parties in interest list for supplemental declaration	3.60	480.00	1,728.00
02/13/2020	KAT2	Prepare parts of eighth interim fee application (1.1); correspond with C. Edge regarding same (.1)	1.20	890.00	1,068.00
02/14/2020	AB21	Analyze issue for next supplemental declaration in support of Paul Hastings retention (0.7); correspond with L. Despina regarding same (0.2)	0.90	1,300.00	1,170.00
02/18/2020	JK21	Update parties in interest list for supplemental declaration	3.30	480.00	1,584.00
02/18/2020	KAT2	Prepare parts of eighth supplemental declaration	0.30	890.00	267.00
02/18/2020	KAT2	Prepare parts of eighth interim fee application (.2); correspond with A. Bongartz regarding same (.1)	0.30	890.00	267.00
02/19/2020	JK21	Update parties in interest list for supplemental declaration	4.20	480.00	2,016.00
02/20/2020	AB21	Telephone conference with D. Barron regarding eighth interim fee application	0.10	1,300.00	130.00
02/20/2020	DEB4	Conference with A. Bongartz regarding next interim fee application	0.10	1,035.00	103.50
02/21/2020	WW6	Correspond with N. Bassett regarding L. Despina's first to seventh supplemental declarations	0.60	220.00	132.00
02/22/2020	AB21	Review Paul Hastings' January 2020 fee statement	2.30	1,300.00	2,990.00
02/24/2020	AB21	Telephone conference with M. Hancock (Godfrey) regarding Paul Hastings' seventh interim fee application (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	AB21	Review Paul Hastings' January 2020 fee statement (1.5); correspond with C. Edge regarding same (0.1)	1.60	1,300.00	2,080.00
02/25/2020	JK21	Update parties in interest list for supplemental declaration	3.70	480.00	1,776.00
02/26/2020	AB21	Finalize Paul Hastings' December 2020 fee statement (0.4); prepare related cover letters and exhibits (0.8)	1.20	1,300.00	1,560.00
02/26/2020	JK21	Update parties in interest list for supplemental declaration	2.60	480.00	1,248.00
02/27/2020	AB21	Prepare cover letter and related exhibits for Paul Hastings' December 2019 fee statement	0.90	1,300.00	1,170.00
02/27/2020	AB21	Analyze issue for eighth supplemental declaration in support of Paul Hastings retention	0.40	1,300.00	520.00
02/27/2020	JK21	Update parties in interest list for supplemental declaration	4.90	480.00	2,352.00
02/27/2020	KAT2	Prepare parts of eighth supplemental declaration (.6); review input from D. Verdon regarding same (.2); review updated list of parties in interest from J. Kuo (.1); correspond with A. Nunez regarding same (.1)	1.00	890.00	890.00
02/27/2020	LAD4	T/c B. Williamson (Fee Examiner) regarding update on case	0.20	1,500.00	300.00
02/28/2020	AB21	Revise cover letter and related exhibits with respect to Paul Hastings' December 2019 fee statement (1.2); correspond with K. Stadler (Godfrey) regarding same (0.1); correspond with M. Bienenstock (Proskauer), P. Friedman (O'Melveny) and Notice Parties regarding same (0.1); review Paul Hastings' January 2020 fee statement (0.6); correspond with C. Edge regarding same (0.1)	2.10	1,300.00	2,730.00

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02/28/2020	AB21	Review fee examiner report regarding seventh interim fee application (0.3); correspond with L. Despina regarding same (0.2)	0.50	1,300.00	650.00
02/28/2020	KAT2	Correspond with A. Bongartz regarding eighth supplemental declaration (.1); correspond with A. Nunez regarding same (.1)	0.20	890.00	178.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			52.20		40,575.50
 B161 Budget					
02/10/2020	AB21	Prepare budget for March 2020	0.40	1,300.00	520.00
02/11/2020	AB21	Revise Paul Hastings' budget for March 2020 (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
02/15/2020	AB21	Revise Paul Hastings' budget for March 2020	0.10	1,300.00	130.00
02/26/2020	AB21	Finalize Paul Hastings' March 2020 budget (0.4); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.50	1,300.00	650.00
Subtotal: B161 Budget			1.30		1,690.00
 B165 Fee/Employment Applications for Other Professionals					
02/05/2020	AB21	Review Proskauer fee statements	1.20	1,300.00	1,560.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			1.20		1,560.00

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B190 Other Contested Matters(excl. assumption/rejections motions)					
02/03/2020	NAB	Review reference materials for teleconference with A. Miller (Milbank), E. McKeen (O'Melveny) regarding Ambac Rule 2004 discovery	0.10	1,285.00	128.50
02/03/2020	NAB	Teleconference with A. Miller (Milbank), E. McKeen (O'Melveny) regarding Ambac Rule 2004 discovery	0.50	1,285.00	642.50
02/04/2020	AB21	Telephone conference with N. Bassett regarding meet & confer on Ambac's Rule 2004 motion	0.20	1,300.00	260.00
02/04/2020	NAB	Review letter regarding Ambac Rule 2004 discovery requests (.2); call with A. Bongartz regarding meet and confer on same (.2)	0.40	1,285.00	514.00
02/07/2020	AB21	Telephone conference with N. Bassett regarding Judge Dein's order with respect to joinders in Ambac's Rule 2004 motion (0.1); correspond with L. Despins and N. Bassett regarding same (0.2)	0.30	1,300.00	390.00
02/07/2020	NAB	Review decision regarding intervention in Ambac discovery (.1); conference regarding same with A. Bongartz (.1); email regarding same with L. Despins (.1)	0.30	1,285.00	385.50
02/11/2020	NAB	Review issues regarding Ambac Rule 2004 discovery and draft status report regarding same (.2); email with L. Despins and A. Bongartz regarding same (.1)	0.30	1,285.00	385.50
02/14/2020	AB21	Telephone conferences with D. Barron regarding Rule 2019 motion (0.4); review related issue (.1); correspond with L. Despins regarding same (0.1)	0.60	1,300.00	780.00
02/14/2020	DEB4	Correspond with L. Despins and A. Bongartz regarding Rule 2019 motion (0.1); conferences with A. Bongartz regarding same (0.4)	0.50	1,035.00	517.50
02/15/2020	DEB4	Begin drafting Rule 2019 motion	3.20	1,035.00	3,312.00

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02/16/2020	DEB4	Conference with M. Naulo regarding Rule 2019 groups (0.2); follow up correspondence with M. Naulo regarding same (0.2); draft Rule 2019 motion (9.1)	9.50	1,035.00	9,832.50
02/16/2020	MN11	Review bondholder group membership (2.5); email summary of same to D. Barron (.3); conference with D. Barron regarding same (.2)	3.00	855.00	2,565.00
02/17/2020	AB21	Telephone conference with D. Barron regarding Rule 2019 motion (0.1); review draft of same (0.3); correspond with D. Barron regarding same (0.1)	0.50	1,300.00	650.00
02/17/2020	DEB4	Conference with A. Bongartz regarding Rule 2019 motion (0.1); correspond with A. Bongartz regarding same (0.3); revise same (3.6); correspond with M. Naulo regarding documents related to same (0.1)	4.10	1,035.00	4,243.50
02/17/2020	MN11	Review certain docket entries and links (.2); update bondholder data (.8)	1.00	855.00	855.00
02/18/2020	AB21	Revise Rule 2019 motion (0.4); telephone conferences with D. Barron regarding same (0.2); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00
02/18/2020	DDC1	Analyze case law related to Rule 2019 motion	0.60	855.00	513.00
02/18/2020	DEB4	Conference with M. Naulo regarding Rule 2019 groups (0.2); correspond with J. Kuo regarding precedential Rule 2019 statements (0.2); analyze authorities regarding Rule 2019 (3.4); correspond with L. Despina regarding Rule 2019 motion (0.1)	3.90	1,035.00	4,036.50
02/18/2020	LAD4	Review/edit rule 2019 amended motion	1.50	1,500.00	2,250.00
02/18/2020	MN11	Conference with D. Barron regarding disclosure requirements (.2); correspond with D. Barron regarding disclosures (.9); review signatories (.3); review specificity requirements in disclosures (1.5)	2.90	855.00	2,479.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/2020	AB21	Revise revised draft of Rule 2019 motion (0.3); telephone conferences with D. Barron regarding same (1.0)	1.30	1,300.00	1,690.00
02/19/2020	DEB4	Correspond with L. Despina regarding Rule 2019 motion (0.1); conferences with A. Bongartz regarding same (1.0); revise same (3.1)	4.20	1,035.00	4,347.00
02/20/2020	AB21	Conference with D. Barron regarding Rule 2019 motion	0.70	1,300.00	910.00
02/20/2020	DEB4	Conference with A. Bongartz regarding Rule 2019 motion (0.7); revise same (1.6)	2.30	1,035.00	2,380.50
02/20/2020	LAD4	Review/edit rule 2019 motion	1.40	1,500.00	2,100.00
02/21/2020	AB21	Conference with D. Barron regarding Rule 2019 motion (0.4); correspond with D. Barron regarding same (0.3); revise same (0.5); correspond with D. Barron regarding Committee's Rule 2019 statement (0.1)	1.30	1,300.00	1,690.00
02/21/2020	DEB4	Analyze legislative history regarding Rule 2019 (1.8); revise motion regarding same (1.2); conference with A. Bongartz regarding same (0.4); correspond with M. Naulo regarding same (0.2); correspond with N. Del Nido (CST) regarding exhibit to same (0.1)	3.70	1,035.00	3,829.50
02/22/2020	DEB4	Correspond with M. Naulo regarding Rule 2019 motion	0.20	1,035.00	207.00
02/23/2020	DEB4	Correspond with M. Naulo regarding Rule 2019 motion (0.2); prepare same (4.1)	4.30	1,035.00	4,450.50
02/23/2020	MN11	Review Rule 2019 statement motion (.4); email D. Barron regarding comments on same (.2)	0.60	855.00	513.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/2020	AB21	Analyze issues related to Rule 2019 disclosures (0.8); correspond with D. Barron regarding Rule 2019 motion (0.5); conference with D. Barron regarding same (0.4); conference with L. Despina regarding same (0.4); correspond with L. Despina regarding same (.1); correspond with Committee regarding same (0.1); review draft of Committee's Rule 2019 statement (0.1); correspond with D. Barron regarding same (0.1)	2.50	1,300.00	3,250.00
02/24/2020	LAD4	Finalize rule 2019 motion (1.10); t/c A. Bongartz regarding rule 2019 issues (.40)	1.50	1,500.00	2,250.00
02/24/2020	MN11	Correspond with D. Barron regarding Rule 2019 statement data report (.3); review report and related data and documents (1.2); revise Rule 2019 report (2.9); review disclosure motion (.3)	4.70	855.00	4,018.50
02/25/2020	AB21	Revise Rule 2019 motion (0.9); telephone conference with D. Barron regarding same (0.3); conference with D. Barron regarding same (0.1); correspond with L. Despina and D. Barron regarding same (0.2); correspond with L. Despina regarding Committee's updated Rule 2019 statement (0.1)	1.60	1,300.00	2,080.00
02/25/2020	DEB4	Review issue regarding Rule 2019 motion (0.1); correspond with M. Naulo regarding same (0.3); revise same (1.3); correspond with J. Kuo regarding same (0.1); conference with A. Bongartz regarding same (0.3); draft scheduling motion (0.6); revise same (0.2)	2.90	1,035.00	3,001.50
02/25/2020	JK21	Revise Rule 2019 motion	2.80	480.00	1,344.00
02/25/2020	MN11	Review Rule 2019 statement motion (.9); email findings regarding same to D. Barron (.3); update report regarding bondholder group (1.8)	3.00	855.00	2,565.00

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02/25/2020	NAB	Participate in meet and confer with A. Miller (Milbank), L. McKeen (O'Melveny) regarding Ambac request for Rule 2004 discovery (.8); email with L. Despina regarding same (.2)	1.00	1,285.00	1,285.00
02/25/2020	WW6	Prepare scheduling motion regarding Rule 2019 motion for filing (.6); correspond with D. Barron regarding same (.3); electronically file same with court (.4); additional service of same to master service list (.7); correspond with the court regarding proposed order on same (.3); additional service of committee's fifth verified statement (.8); prepare new Rule 2019 clarification motion for filing (.6); electronically file same with court (.3); correspond with J. Kuo regarding same (.2)	4.20	220.00	924.00
02/26/2020	MN11	Review figures in Rule 2019 motion (1.5); email comments on same to D. Barron (.3)	1.80	855.00	1,539.00
		Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)	80.10		80,025.00

B191 General Litigation

02/15/2020	MN11	Email D. Barron regarding stays and injunctions	0.20	855.00	171.00
		Subtotal: B191 General Litigation	0.20		171.00

B310 Claims Administration and Objections

02/03/2020	MW3	Review certain creditor claims (1.9); prepare summary chart regarding same (2.3)	4.20	460.00	1,932.00
02/04/2020	AB21	Review correspondence from M. Naulo regarding section 502(j) authority and related attachments (1.0); telephone conference with M. Naulo regarding same (0.2)	1.20	1,300.00	1,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	MN11	Conference with A. Bongartz regarding application of Bankruptcy Code section 502(j) (.2); email A. Bongartz regarding same (.3); review case law, motions, and order regarding section 502(j) applications (1.7); prepare summary analysis of same (.7)	2.90	855.00	2,479.50
02/04/2020	WW6	Review responses to omnibus objections	0.30	220.00	66.00
02/05/2020	AB21	Review revised ADR notice (0.2); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding same (0.1)	0.40	1,300.00	520.00
02/05/2020	DEB4	Correspond with A. Bongartz and M. Comerford regarding ACR and ADR procedures (0.1); analyze court's revisions in connection with same (0.8)	0.90	1,035.00	931.50
02/05/2020	MN11	Analyze case law regarding third party or party in interest invocation of section 502(j)	3.20	855.00	2,736.00
02/05/2020	MEC5	Review changes to ADR procedures (.5); correspond with D. Barron regarding same (.1)	0.60	1,300.00	780.00
02/06/2020	AB21	Telephone conference with D. Cash regarding effect of creditors list	0.20	1,300.00	260.00
02/06/2020	DDC1	Analyze case law and statutory authority regarding preclusive effect of debtors' creditors list	4.70	855.00	4,018.50
02/06/2020	WW6	Review responses to omnibus objections	0.40	220.00	88.00
02/07/2020	WW6	Review responses to omnibus objections (.9); correspond with A. Bloch (Proskauer) regarding same (.7)	1.60	220.00	352.00

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02/11/2020	AB21	Correspond with L. Despins and A. Velazquez (SEIU) regarding unsecured claims pool (0.1); telephone conferences with S. Martinez (Zolfo) regarding A&M claims report (0.3); review same (0.4); correspond with L. Despins regarding same (0.2); correspond with J. Casillas (CST) regarding same (0.1); telephone conference with Z. Martinez and J. Berman (PrimeClerk) regarding updated claims report (0.1); telephone conferences with S. Martinez regarding same (0.2)	1.40	1,300.00	1,820.00
02/11/2020	DEB4	Analyze responses to claim objections	0.80	1,035.00	828.00
02/11/2020	MN11	Review caselaw concerning 502(j) (1.6); review caselaw concerning relation of 502(j) to prejudice (1.2); annotate same (.9)	3.70	855.00	3,163.50
02/12/2020	AB21	Review schedule of unsecured creditors (0.3); telephone conferences with S. Martinez (Zolfo) regarding same (0.3); correspond with J. Casillas (CST) regarding same (0.1); prepare list of largest unsecured creditors (0.2); correspond with J. Kuo regarding same (0.1); correspond with L. Despins regarding same (0.2); correspond with J. Casillas regarding same (0.1)	1.30	1,300.00	1,690.00
02/12/2020	JK21	Prepare list of largest 20 unsecured creditors (based on proofs of claim) with certain related information for A. Bongartz	1.20	480.00	576.00
02/12/2020	MRK	Analyze non-recourse provisions and non-impairment covenants pertaining to PRIFA bonds	2.30	1,200.00	2,760.00
02/12/2020	MRK	Analyze non-recourse provisions and non-impairment covenants pertaining to CCDA bonds	2.10	1,200.00	2,520.00
02/12/2020	MRK	Analyze non-recourse provisions and non-impairment covenants pertaining to HTA bonds	2.40	1,200.00	2,880.00
02/12/2020	MRK	Analyze non-recourse provisions and non-impairment covenants pertaining to HTA bonds	1.40	1,200.00	1,680.00

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02/12/2020	MRK	Telephone conference with Z. Zwillinger regarding non-recourse provisions and non-impairment covenants pertaining to HTA bonds	0.20	1,200.00	240.00
02/12/2020	MN11	Review case law regarding application of section 502(j) (2.5); prepare analysis regarding circumstances in which section 502(j) applies (2.1); summarize disputes regarding application of section 502(j) (1.6); analyze who may invoke section 502(j) (1.2); analyze the consideration of section 502(j) impact on third parties (.9); email A. Bongartz regarding same and related case law (.5)	8.80	855.00	7,524.00
02/12/2020	MEC5	Review update on ADR related procedures (.2); review related proposed order from Court (.5); correspond with A. Bongartz regarding same (.1)	0.80	1,300.00	1,040.00
02/12/2020	ZSZ	Conference with M. Kahn regarding non-recourse bond legal question (.2); review motion to adjourn current schedule on adversary proceedings (.3); correspond with A. Bongartz and L. Despins regarding same (.2)	0.70	1,100.00	770.00
02/13/2020	MRK	Prepare memorandum regarding non-recourse provisions and non-impairment covenants pertaining to CCDA bonds	0.90	1,200.00	1,080.00
02/13/2020	MRK	Prepare memorandum regarding non-recourse provisions and non-impairment covenants pertaining to PRIFA bonds	0.90	1,200.00	1,080.00
02/13/2020	MRK	Prepare memorandum regarding non-recourse provisions and non-impairment covenants pertaining to HTA bonds	1.20	1,200.00	1,440.00
02/13/2020	MRK	Analyze primary and secondary authorities regarding non-impairment covenants in municipal finance	2.40	1,200.00	2,880.00
02/13/2020	MRK	Prepare memorandum regarding non-recourse provisions and non-impairment covenants pertaining to HTA bonds	2.40	1,200.00	2,880.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/2020	MRK	Analyze primary and secondary sources regarding non-impairment covenants in municipal finance	1.70	1,200.00	2,040.00
02/13/2020	MEC5	Call with L. Stafford (Proskauer) regarding ADR process (.1); correspond with A. Bongartz regarding same (.1)	0.20	1,300.00	260.00
02/14/2020	AB21	Telephone conference with L. Stafford regarding withdrawal of Oversight Board's claim objection (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
02/14/2020	MEC5	Correspond with D. Barron regarding claims issue	0.20	1,300.00	260.00
02/17/2020	MRK	Prepare parts of memorandum regarding non-impairment covenants in HTA / Puerto Rico revenue bond transactions	6.90	1,200.00	8,280.00
02/17/2020	MRK	Analyze non-impairment covenants in HTA / Puerto Rico revenue bond transactions	2.60	1,200.00	3,120.00
02/18/2020	MRK	Email to L. Despina, A. Bongartz, and Z. Zwillinger regarding non-impairment covenants in HTA / Puerto Rico revenue bond transactions	0.10	1,200.00	120.00
02/18/2020	MRK	Analyze non-impairment covenants in HTA / Puerto Rico revenue bond transactions	1.60	1,200.00	1,920.00
02/18/2020	MRK	Prepare parts of memorandum regarding non-impairment covenants in HTA / Puerto Rico revenue bond transactions	2.40	1,200.00	2,880.00
02/18/2020	NAB	Teleconference with A. Bongartz regarding claim objection (.3); draft portions of same (3.1); analyze case law regarding same (1.0)	4.40	1,285.00	5,654.00
02/18/2020	WW6	Review responses to omnibus claim objections (.9); correspond with A. Bloch (Proskauer) regarding same (.7)	1.60	220.00	352.00
02/19/2020	MN11	Review GO priority objections (1.0); analyze law regarding estimation of unliquidated claims (2.7); summarize same (.5)	4.20	855.00	3,591.00
02/19/2020	WW6	Review responses to omnibus objections	0.30	220.00	66.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/2020	MRK	Analyze non-impairment covenants in revenue bond transactions in jurisdictions other than Puerto Rico	3.30	1,200.00	3,960.00
02/20/2020	MRK	Telephone conference with Z. Zwillinger regarding non-impairment covenants in HTA and other Puerto Rico revenue bond transactions	0.90	1,200.00	1,080.00
02/20/2020	ZSZ	Call with M. Kahn regarding non-recourse/non-impairment memo (.9); review memorandum regarding same (.7); correspond with A. Bongartz regarding same (.1)	1.70	1,100.00	1,870.00
02/20/2020	ZSZ	Review document retention letters (.4); correspond with A. Faber regarding same (.1); conference with N. Bassett regarding same (.1); conference with A. Faber regarding same (.3)	0.90	1,100.00	990.00
02/21/2020	MRK	Email to Z. Zwillinger regarding research pertaining to non-impairment covenants in HTA and other Puerto Rico Revenue Bond transactions	0.40	1,200.00	480.00
02/24/2020	MN11	Review Bankruptcy Code section 502(c) applicability	2.00	855.00	1,710.00
02/25/2020	WW6	Review responses to omnibus objections (1.8); correspond with A. Bloch (Proskauer) regarding same (.3)	2.10	220.00	462.00
02/26/2020	AB21	Review summary of CST's claims diligence	0.70	1,300.00	910.00
02/26/2020	DEB4	Review responses to claim objections (0.8); correspond with W. Wu regarding same (0.1)	0.90	1,035.00	931.50
02/26/2020	WW6	Review responses to omnibus objections	0.30	220.00	66.00
02/27/2020	AB21	Review CST's summary regarding claims diligence	1.00	1,300.00	1,300.00
02/27/2020	MRK	Correspond with A. Bongartz regarding non-impairment covenants in HTA / Puerto Rico revenue bond transactions	0.30	1,200.00	360.00
02/27/2020	ZSZ	Review memo from M. Kahn regarding non-impairment and non-recourse provisions	0.80	1,100.00	880.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/28/2020	AB21	Telephone conference with L. Llach (CST) regarding summary of proof of claim diligence (0.4); telephone conference with S. Martinez (Zolfo) regarding same (0.2)	0.60	1,300.00	780.00
02/28/2020	AB21	Conference with L. Despina and Z. Zwillinger regarding non-recourse nature of certain revenue bonds (0.7); conference with D. Barron regarding preparation of related claim objection (0.2); telephone conference with E. Steven (Proskauer) regarding counts asserted in revenue bond complaints (0.2)	1.10	1,300.00	1,430.00
02/28/2020	DEB4	Correspond with A. Bongartz regarding response to claim objection (0.1); review claim objection responses (0.5); correspond with W. Wu regarding same (0.1)	0.70	1,035.00	724.50
02/28/2020	DEB4	Conference with A. Bongartz regarding revenue bond claim objection (0.2); analyze revenue bond litigation documents (2.4)	2.60	1,035.00	2,691.00
02/28/2020	LAD4	Meeting Z. Zwillinger & A. Bongartz re: non recourse issue re: revenue bond (.70); review language of various statutes re: same (.60)	1.30	1,500.00	1,950.00
02/28/2020	WW6	Correspond with A. Bloch (Proskauer) regarding responses to omnibus objection	0.30	220.00	66.00
02/28/2020	ZSZ	Meeting with A. Bongartz and L. Despina regarding non-impairment/non-recourse question (.7); analyze same and related case law (2.2); draft powerpoint presentation regarding same (.8); review authority regarding need for notices to appear (.4); correspond with A. Bongartz regarding document productions by government parties (.2); draft potential filing regarding same (1.2); analyze retroactivity issues in Puerto Rico (1.5)	7.00	1,100.00	7,700.00
Subtotal: B310 Claims Administration and Objections			110.80		111,719.00

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B320 Plan and Disclosure Statement (including Business Plan)					
02/01/2020	DEB4	Analyze case law and authorities regarding takings issues	4.80	1,035.00	4,968.00
02/02/2020	AB21	Prepare task list for plan confirmation issues (1.0); correspond with P. Jimenez and S. Maza regarding same (0.1)	1.10	1,300.00	1,430.00
02/02/2020	DEB4	Draft analysis regarding takings issues (2.6); analyze case law and authorities related to same (4.2)	6.80	1,035.00	7,038.00
02/02/2020	PJ1	Review and comment on task list for confirmation	0.50	1,360.00	680.00
02/03/2020	AB21	Revise task list for confirmation issues (0.2); telephone conference with S. Maza regarding same (0.1)	0.30	1,300.00	390.00
02/03/2020	MN11	Email with S. Maza regarding priorities (.4); analyze authority regarding same and related classification issues (2.2); analyze authority regarding prioritization of pensions and unsecured claims (2.3); analyze authority regarding relationship between pension claims and certain specified claims (.7); email S. Maza with findings and associated secondary sources and case law (1.1)	6.70	855.00	5,728.50
02/03/2020	PJ1	Analyze open issues on plan confirmation strategy and next steps	0.50	1,360.00	680.00
02/03/2020	SM29	Email with M. Naulo regarding priority statutes and related case law	0.40	1,065.00	426.00
02/03/2020	SM29	Review plan issue task list (.2); call with A. Bongartz regarding same (.1)	0.30	1,065.00	319.50
02/03/2020	SM29	Review email from D. Barron regarding property and takings issues (.2); review same (.3); prepare outline regarding same (.7)	1.20	1,065.00	1,278.00
02/04/2020	AB21	Correspond with I. Goldstein regarding response to mediators' final report	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	AB21	Conference with S. Maza regarding retiree benefits analysis (0.3); conference with L. Despina and S. Maza regarding same (0.3); conference with S. Maza and D. Barron regarding same (0.4); telephone conference with L. Llach (CST), S. Maza and D. Barron regarding same (0.4)	1.40	1,300.00	1,820.00
02/04/2020	DEB4	Correspond with M. Naulo regarding local law priorities (0.1); conference with S. Maza regarding same (0.1); review certain documents regarding same (0.5); conference with A. Bongartz and S. Maza regarding same (0.4); conference with A. Bongartz, S. Maza, and L. Llach (CST) regarding same (0.4); conference with S. Maza regarding takings issues (0.1)	1.60	1,035.00	1,656.00
02/04/2020	LAD4	T/c with A. Bongartz and S. Maza regarding priority and pensions	0.30	1,500.00	450.00
02/04/2020	MN11	Email with S. Maza regarding caselaw pertaining to priority statute (.2); analyze same (.9); correspond with S. Maza and D. Barron regarding priority statute and its application (.4); review legislative history of priority statute (.6); analyze secondary sources regarding priority statute and relation to priorities (1.7); email S. Maza with findings regarding same (.8)	4.60	855.00	3,933.00
02/04/2020	SM29	Review cases and secondary sources regarding priority and pensions (.8); emails with M. Naulo regarding same (.2); analyze Puerto Rico law regarding same and related property and contract issues (1.2); conference with A. Bongartz regarding same (.3); conference with L. Despina and A. Bongartz regarding same (.3); prepare email to A. Velazquez (SEIU) regarding same (.4); conferences with D. Barron regarding priority issues (.2); conference with D. Barron and A. Bongartz regarding same (.4); call with D. Barron, A. Bongartz, and CST regarding issues of Puerto Rico law in connection with same (.4)	4.20	1,065.00	4,473.00

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02/05/2020	AB21	Correspond with D. Barron regarding state law priorities and related case law and statutory authority	0.10	1,300.00	130.00
02/05/2020	DEB4	Correspond with A. Bongartz regarding state law priority authorities (0.1); analyze same (0.8); correspond with A. Bongartz and S. Maza regarding CST research with respect to state law priorities (0.1); follow up conference with S. Maza regarding same (0.2); conference with L. Llach (CST) and S. Maza regarding same (0.3); conference with M. Naulo regarding priorities and related case law (0.2); correspond with N. Palmer (CST) regarding same (0.2)	1.90	1,035.00	1,966.50
02/05/2020	DEB4	Correspond with L. Despina regarding PSA (0.3); correspond with J. Casillas (CST) regarding same (0.2)	0.50	1,035.00	517.50
02/05/2020	LAD4	T/c S. Millman (Stroock) regarding unfair discrimination (.50); t/c S. Martinez (Zolfo) regarding reserve under proposed plan (.30); review same (.60); analyze plan challenge issues (classification & unfair discrimination) (3.20)	4.60	1,500.00	6,900.00
02/05/2020	MN11	Conference with S. Maza regarding priority statutes (.2); analyze cases interpreting priority statutes and relation to priorities (2.7); analyze secondary sources concerning same (1.6); review precedent motions and orders concerning same (1.8); summarize findings (.8); conference with D. Barron regarding same (.2); email S. Maza and D. Barron regarding same (.1)	7.40	855.00	6,327.00
02/05/2020	SM29	Call with D. Barron and L. Llach (CST) regarding priorities (.3); conference with M. Naulo regarding same (.2); review email from M. Naulo regarding same (.2); conference with D. Barron regarding same (.2)	0.90	1,065.00	958.50

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02/06/2020	AB21	Analyze priority issues under plan of adjustment (1.1); telephone conference with L. Despina and S. Maza regarding same (0.2); conference with L. Despina, P. Jimenez, and S. Maza regarding next steps with respect to plan confirmation issues (0.8); follow-up telephone conference with S. Martinez (Zolfo) regarding same (0.3)	2.30	1,300.00	2,990.00
02/06/2020	DDC1	Analyze classification per Rule 3013 and related case law (1.7); conference with A. Bongartz regarding related issues (.2)	1.90	855.00	1,624.50
02/06/2020	DEB4	Correspond with M. Naulo regarding state law priority case law (0.1); correspond with N. Palmer (CST) regarding same (0.1)	0.20	1,035.00	207.00
02/06/2020	LAD4	T/c S. Maza regarding retiree issues (.20); meeting A. Bongartz, P. Jimenez, S. Maza regarding plan challenge issues (.80); t/c A. Bongartz & S. Maza regarding priority issues (.20)	1.20	1,500.00	1,800.00
02/06/2020	MN11	Analyze priority statutes (1.7); email findings to S. Maza and D. Barron (.2)	1.90	855.00	1,624.50
02/06/2020	MN11	Review First Circuit case law on bond classification	0.80	855.00	684.00
02/06/2020	PJ1	Meeting with L. Despina, A. Bongartz, and S. Maza to discuss confirmation issues (0.8); analyze next steps with regards to confirmation litigation issues (0.2)	1.00	1,360.00	1,360.00
02/06/2020	SM29	Call with L. Despina regarding classification issues (.2); call with A. Bongartz and L. Despina regarding plan issues and timing (.2); call with L. Despina, P. Jimenez, A. Bongartz regarding same (.8); analyze cases regarding classification (.3)	1.50	1,065.00	1,597.50
02/07/2020	AB21	Correspond with L. Despina and P. Jimenez regarding Rule 3013 classification motion	0.20	1,300.00	260.00
02/07/2020	DDC1	Call with S. Maza regarding Rule 3013 motion	0.20	855.00	171.00

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02/07/2020	LAD4	T/c D. Mack regarding CW response to on-island argument (.30); analyze strategy regarding response to amended report to be filed regarding deal with GOs (2.60); t/c J. Casillas (CST), A. Velazquez (SEIU), and A. Bongartz regarding amended report to be filed (.60); t/c A. Velazquez (SEIU) regarding classification (.40); analyze same (.90)	4.80	1,500.00	7,200.00
02/07/2020	MN11	Review cases concerning classification in relation to bonds (1.5); review First Circuit classification objections in relation to bonds (2.7); email with S. Maza regarding same (1.8)	6.00	855.00	5,130.00
02/07/2020	PJ1	Analyze issues regarding classification issues in plan	1.20	1,360.00	1,632.00
02/07/2020	SM29	Analyze case law regarding classification and related timing issues (5.1); emails with M. Naulo regarding same (.3); email L. Despina regarding classification and bonds (.2); call with D. Cash regarding outline of Rule 3013 motion (.2); email D. Cash regarding same (.2); reply to email from P. Jimenez regarding same (.1); analyze cases and application of Rule 3013 (1.0)	7.10	1,065.00	7,561.50
02/07/2020	WW6	Review precedent materials regarding 3013 motions	0.40	220.00	88.00
02/08/2020	DEB4	Analyze documents and authorities from CST regarding state law priorities (0.3); correspond with N. Palmer (CST) regarding same (0.2)	0.50	1,035.00	517.50
02/09/2020	AB21	Analyze plan support agreement with GO bondholder groups and related materials by Oversight Board (1.7); correspond with L. Despina regarding same (0.4); telephone conferences with S. Martinez (Zolfo) regarding same (1.5); correspond with Committee regarding same (0.2)	3.80	1,300.00	4,940.00
02/09/2020	DDC1	Analyze issue regarding Rule 3013 motion	2.50	855.00	2,137.50

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02/10/2020	AB21	Analyze plan support agreement and distribution mechanics (2.8); conference with S. Maza regarding same (.2); telephone conferences with S. Martinez (Zolfo) regarding same (1.2); correspond with L. Despina regarding same (0.1); review mediation team's amended report (0.7); correspond with L. Despina regarding same (0.2); correspond with I. Goldstein regarding response to final report (0.1)	5.30	1,300.00	6,890.00
02/10/2020	DDC1	Analyze issue regarding Rule 3013 motion	2.40	855.00	2,052.00
02/10/2020	DDC1	Summarize findings regarding Rule 3013 issues	1.50	855.00	1,282.50
02/10/2020	DDC1	Analyze precedent regarding Rule 3013 for purposes of Rule 3013 motion	2.70	855.00	2,308.50
02/10/2020	DEB4	Review case law regarding section 510 (0.6); conference with S. Maza regarding same (0.2); correspond with S. Maza regarding local priorities (0.1)	0.90	1,035.00	931.50
02/10/2020	IG1	Review mediation report (.8); begin reviewing plan support agreement (.4).	1.20	875.00	1,050.00
02/10/2020	LAD4	Detailed review of mediators' statement and FOMB statements regarding new plan deal (1.90); preliminary review of PSA (1.30)	3.20	1,500.00	4,800.00
02/10/2020	MN11	Email with S. Maza regarding issues surrounding creditor priority disputes in the context of a settlement (1.7); review caselaw regarding such disputes (1.3); review precedent briefs regarding such disputes (2.9); summarize findings (1.2)	7.10	855.00	6,070.50
02/10/2020	NAB	Review mediator report and related filings and disclosures in connection with plan support agreement	0.60	1,285.00	771.00
02/10/2020	PJ1	Correspond with D. Cash regarding issues related to Rule 3013 challenge	0.40	1,360.00	544.00
02/10/2020	SM29	Conference with A. Bongartz regarding distribution mechanisms in Commonwealth PSA (.2); review PSA (.9)	1.10	1,065.00	1,171.50

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02/10/2020	SM29	Conference with D. Barron regarding priority statutes and related case law	0.20	1,065.00	213.00
02/10/2020	SM29	Review mediators' report and recommendation	0.80	1,065.00	852.00
02/11/2020	AB21	Telephone conference with I. Goldstein and S. Maza regarding response to mediators' amended report (0.9); correspond with S. Maza regarding same (0.1)	1.00	1,300.00	1,300.00
02/11/2020	AB21	Continue to analyze GO PSA and distribution mechanics (3.2); review Oversight Board's pre-solicitation motion related to employee benefit claims (0.2); review correspondence from D. Barron regarding same (0.1)	3.50	1,300.00	4,550.00
02/11/2020	DDC1	Revise outline regarding Rule 3013 motion	2.10	855.00	1,795.50
02/11/2020	DEB4	Correspond with N. Palmer-Cancel regarding state law priority case law	0.10	1,035.00	103.50
02/11/2020	DEB4	Conference with N. Bassett regarding stay issues	0.20	1,035.00	207.00
02/11/2020	DEB4	Analyze employee claimant pre-solicitation motion (0.5); correspond with A. Bongartz and M. Comerford regarding same (0.4)	0.90	1,035.00	931.50
02/11/2020	IG1	Participate in call with A. Bongartz and S. Maza regarding mediators' report (.90); review PSA in connection with objection to mediators' report (.80); review documents filed in the Oversight Board's objection to the HTA bonds and the monolines' motions for relief from the automatic stay (3.20); begin review of documents responsive to Oversight Board's original motion to stay proceedings (2.50).	7.40	875.00	6,475.00

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02/11/2020	LAD4	Continue review of mediation statement for possible challenges (.70); continue review of PSA and attached materials (2.40); t/c D. Mack (Drivetrain) regarding update on same (.40); t/c A. Velazquez (SEIU) regarding update on recent FOMB and mediation team filings (.40); t/c A. Velazquez regarding impaired accepting class issue (.40)	4.30	1,500.00	6,450.00
02/11/2020	MN11	Review filings related to motion to stay (.5); email S. Maza regarding same (.2); review objections to confirmation in certain First Circuit cases (2.7); email findings to S. Maza (1.2)	4.60	855.00	3,933.00
02/11/2020	NAB	Review mediator report (.2); review disclosure statement scheduling motion and related filings (.4); email with S. Martinez regarding plan confirmation objection issues (.1); correspond with L. Despina regarding authority relating to stay and scheduling issues (.1); review findings regarding same (.2); teleconference with D. Barron regarding same (.2); review additional cases relating to same (.2)	1.40	1,285.00	1,799.00
02/11/2020	SM29	Analyze priorities and settlements and related case law (5.1); review outline of classification issues (.5); email D. Cash regarding same (.3); prepare portion of same (.8); review revised outline from D. Cash (.2)	6.90	1,065.00	7,348.50
02/11/2020	SM29	Call with I. Goldstein and A. Bongartz regarding response to mediators' report (.9); analyze issues regarding same (.7); email I. Goldstein and A. Bongartz regarding same (.2)	1.80	1,065.00	1,917.00
02/11/2020	SM29	Reply to email from L. Despina regarding pension classification	0.10	1,065.00	106.50

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02/12/2020	AB21	Conference with L. Despins, N. Bassett, S. Maza, Z. Zwillinger, D. Barron, I. Goldstein, C. Flaton (Zolfo), S. Martinez (Zolfo), and J. Casillas (CST) regarding preparation for confirmation issues (0.9); follow-up telephone conference with N. Bassett, S. Maza, and Z. Zwillinger regarding same (0.5); review correspondence from L. Despins regarding same (0.1); conference with L. Despins regarding PSA and distribution mechanics (0.5); prepare notes for same (0.4); correspond with S. Martinez regarding PSA distribution mechanics (0.1)	2.50	1,300.00	3,250.00
02/12/2020	AB21	Analyze mediators' amended report (0.4); correspond with L. Despins regarding same (0.1); correspond with L. Despins regarding Oversight Board's pre-solicitation motion (0.1)	0.60	1,300.00	780.00
02/12/2020	ASF1	Review notes to prepare for meeting with Z. Zwillinger (.1); meeting with J. Ferguson and Z. Zwillinger on litigation associated with FOMB plan (.7)	0.80	690.00	552.00
02/12/2020	DDC1	Analyze case law regarding judicial efficiency for response to mediators' report (4.5); conference with S. Maza regarding same (.2)	4.70	855.00	4,018.50
02/12/2020	DEB4	Correspond with L. Despins regarding pre-solicitation motion (0.4); correspond with S. Millman (Stroock) and P. Dechiara (Cohen Weiss) regarding same (0.2); conference with M. Comerford regarding same (0.1)	0.70	1,035.00	724.50

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02/12/2020	DEB4	Conference with A. Bongartz regarding PSA (0.1); correspond with A. Bongartz regarding same (.3); review related issue (.2); conference with M. Naulo regarding injunction issues (0.1); conference with L. Despina, N. Bassett, A. Bongartz, Z. Zwillinger, N. Naulo and S. Maza regarding plan issues (0.9); conference with S. Maza regarding same (0.2); conference with S. Maza regarding mediator's report (0.3); analyze case law regarding injunctions (3.3)	5.40	1,035.00	5,589.00
02/12/2020	IG1	Call with L. Despina, A. Bongartz, S. Maza, Z. Zwillinger, D. Barron, and N. Bassett regarding plan issues	0.90	875.00	787.50
02/12/2020	IG1	Correspond with D. Barron regarding PSA and CUSIP numbers (.40); telephone conference with S. Maza regarding mediation report and issues related thereto (.40); correspond with A. Bongartz regarding objection to mediation report recommendations (.30); continue reviewing documents responsive to Oversight Board's motion for a stay (2.50); continue reviewing documents filed by Oversight Board on preemption issue (2.90); review decisions cited by Oversight Board on preemption issue (.80).	7.30	875.00	6,387.50
02/12/2020	JF1	Conference with Z. Zwillinger and A. Faber regarding filing of plan of adjustment and upcoming schedule (0.7); review timing and issues regarding same (0.2); correspond with Z. Zwillinger and A. Faber regarding public comments from unsecured creditors on the proposed plan (0.1)	1.00	765.00	765.00

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02/12/2020	LAD4	Long email to PH team and ZC team regarding strategy meeting to deal with new plan (.80); t/c N. Bassett, Z. Zwillinger, A. Bongartz, S. Maza, I. Goldstein, J. Casillas (CST), C. Flaton & S. Martinez (Zolfo) regarding plan and disclosure statement strategy (.90); meeting S. Maza regarding classification and related plan issues (.40); meeting A. Bongartz regarding mediation stay & recovery analysis in PSA (.50); t/c D. Dunne (Ambac) regarding strategy regarding same (.40); t/c M. Richard (AFT) regarding internal committee issue (.30); t/c D. Mack (Drivetrain) regarding update on plan challenge (.40); prepare outline of plan challenges (2.10)	5.80	1,500.00	8,700.00
02/12/2020	MN11	Call with L. Despina, N. Bassett, A. Bongartz, Z. Zwillinger, S. Maza, D. Barron, and I. Goldstein regarding disclosure statement and plan	0.90	855.00	769.50
02/12/2020	MN11	Analyze bankruptcy case law regarding stays and injunctions (.8); analyze case law regarding applicability of stay to uncommenced actions (1.2); email D. Barron regarding same (.1); conference with D. Barron regarding same (1)	2.20	855.00	1,881.00
02/12/2020	MN11	Conference with S. Maza regarding certain court rulings on confirmation issues	0.10	855.00	85.50
02/12/2020	MEC5	Review correspondence from D. Barron regarding pre-solicitation procedures concerning pensions (.3); review motion regarding same (.8); follow-up correspondence with D. Barron regarding next steps for same (.2); call with D. Barron regarding same (.1)	1.40	1,300.00	1,820.00

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02/12/2020	NAB	Call with L. Despina, A. Bongartz, S. Maza, D. Barron, and Z. Zwillinger regarding plan confirmation discovery and related issues (.9); follow-up call with Z. Zwillinger regarding same (.3); further call with Z. Zwillinger, S. Maza, and A. Bongartz regarding related matters (.5); analyze case law in connection with same (.7); review disclosure statement and related documents (.6)	3.00	1,285.00	3,855.00
02/12/2020	SM29	Review issues and notes to prepare for all hands meeting regarding Commonwealth plan issues (.5); review email from L. Despina regarding same (.2); meeting with L. Despina, N. Bassett, A. Bongartz, D. Barron, D. Cash, M. Naulo, S. Martinez (Zolfo Cooper), C. Flaton (Zolfo Cooper) regarding same (.9); call with A. Bongartz, N. Bassett, Z. Zwillinger regarding disclosure statement scheduling motion (.5); analyze issues regarding disclosure statement discovery (.2); call with D. Barron regarding response to mediators' report (.3); conference with L. Despina regarding same, priorities, and settlement (.4); conference with D. Cash regarding issues stemming from mediators' report (.2); conference with D. Barron regarding additional issues in connection with mediators' report (.2); outline same (.7); call with I. Goldstein regarding same (.4)	4.50	1,065.00	4,792.50
02/12/2020	SM29	Analyze case law regarding priorities and settlements (2.1); analyze related issues of timing and judicial economy (1.4); review court rulings regarding same (.5); conference with M. Naulo regarding same (.1)	4.10	1,065.00	4,366.50

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02/12/2020	ZSZ	Participate in meeting with L. Despina, N. Bassett, A. Bongartz, D. Barron, D. Cash, M. Naulo, S. Martinez (Zolfo), C. Flaton (Zolfo) regarding Commonwealth plan of adjustment (.9); conference with N. Bassett regarding same (.3); conference with J. Ferguson and A. Faber regarding same (.7); conference with A. Bongartz, N. Bassett, and S. Maza regarding Commonwealth POA discovery (.5); analyze case law discussing discovery in connection with disclosure statements (2.4)	4.80	1,100.00	5,280.00
02/13/2020	AB21	Telephone conference with D. Praga (Zolfo) regarding feasibility research (0.1); correspond with D. Praga regarding same (0.1)	0.20	1,300.00	260.00
02/13/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding distribution mechanics under PSA (0.3); review correspondence from S. Martinez regarding PSA update (0.1); telephone conference with L. Despina, N. Bassett, S. Maza, D. Cash, and I. Goldstein regarding response to mediators' amended report (0.9); follow-up telephone conference with N. Bassett, S. Maza and I. Goldstein regarding same (1.0); review correspondence from N. Bassett and S. Maza regarding same (0.2); analyze PSA and related documents for response to mediators' report (1.7); correspond with I. Goldstein and S. Maza regarding same (1.4); telephone conferences with I. Goldstein regarding same (0.4)	6.00	1,300.00	7,800.00
02/13/2020	DDC1	Conference with L. Despina, N. Bassett, A. Bongartz, S. Maza, and I. Goldstein regarding Commonwealth plan and confirmation process	0.90	855.00	769.50
02/13/2020	DDC1	Analyze case law regarding judicial economy for purposes of response to mediators' report (2.5); conference with S. Maza regarding same (.2)	2.70	855.00	2,308.50

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02/13/2020	DEB4	Conference with P. DeChiara (Cohen Weiss) regarding pre-solicitation motion	0.10	1,035.00	103.50
02/13/2020	DEB4	Analyze case law regarding injunction issues (5.2); call with M. Naulo regarding same (.2)	5.40	1,035.00	5,589.00
02/13/2020	IG1	Call with L. Despina, A. Bongartz, N. Bassett, S. Maza, and D. Cash regarding mediators' report (.90); follow up call with N. Bassett, A. Bongartz, and S. Maza regarding objection to mediators' report (1.0); telephone conferences with A. Bongartz regarding same (.40); continue reviewing documents filed by Oversight Board regarding preemption issue and additional issues contradictory to PSA (2.10)	4.40	875.00	3,850.00
02/13/2020	LAD4	T/c N. Bassett, D. Cash, I. Goldstein, A. Bongartz, S. Maza regarding response to mediation team report (.90); t/c B. Bennett regarding ERS bondholders' position regarding disclosure statement (.30); email to PH team regarding same and other disclosure statement issues (.70); t/c C. Flaton (Zolfo) regarding staffing (.30); continue preparing outline of challenges to plan/disclosure statement (2.30)	4.50	1,500.00	6,750.00
02/13/2020	MN11	Review case law regarding injunctions, stays, and applicability to future actions (2.1); summarize findings (1.1)	3.20	855.00	2,736.00
02/13/2020	MN11	Conference with D. Barron regarding injunctions, stays, and applicability to future actions (.2); review previous findings on related issues (1.2)	1.40	855.00	1,197.00
02/13/2020	MN11	Review transcripts for confirmation issues (2.2); annotate same (.5); email findings to S. Maza (.2)	2.90	855.00	2,479.50

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02/13/2020	NAB	Call with L. Despina, A. Bongartz, S. Maza, D. Cash, and I. Goldstein regarding response to mediator report and disclosure statement scheduling motion (.9); call with A. Bongartz, S. Maza and I. Goldstein regarding same (1.0); call with Z. Zwillinger regarding same (.2); analyze appellate issues and related case law (.6); email with L. Despina regarding same (.2); review and analyze mediator report, old disclosure statement, and related filings (2.2); analyze issues relating to mediator report (.5); email with Z. Zwillinger regarding same (.2); begin preparing discovery topics (1.0)	6.80	1,285.00	8,738.00
02/13/2020	NAB	Email with S. Maza regarding discovery topics related to disclosure statement	0.20	1,285.00	257.00
02/13/2020	SM29	Correspond with D. Barron regarding settlement issues (.2); correspond with N. Bassett regarding scheduling motion (.2); call with N. Bassett, A. Bongartz, I. Goldstein regarding same and mediators' report (1.0); call with L. Despina, A. Bongartz, D. Cash, N. Bassett, I. Goldstein regarding task list in connection with same (.9); analyze authority regarding priorities and settlements (.6); correspond with L. Despina regarding same (.1); call with D. Cash regarding open confirmation issues (.2)	3.20	1,065.00	3,408.00
02/13/2020	ZSZ	Analyze authority regarding discovery concerning disclosure statements (.5); conference with N. Bassett regarding same (.2); review PSA and associated slide deck (1.7)	2.40	1,100.00	2,640.00
02/14/2020	AB21	Telephone conferences with I. Goldstein regarding response to mediators' amended report (0.5); correspond with I. Goldstein regarding same (0.1); correspond with L. Despina regarding same (0.1); review Peter Hein's objection to mediators' amended report (0.2)	0.90	1,300.00	1,170.00

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02/14/2020	AB21	Prepare Committee letter to Governor and legislators regarding Commonwealth plan of adjustment (1.8); correspond with L. Despina regarding same (0.1)	1.90	1,300.00	2,470.00
02/14/2020	AB21	Review correspondence from N. Bassett regarding recipients for litigation hold letter (0.1); telephone conference with N. Bassett regarding same (0.1); telephone conference with M. Naulo regarding PSA restriction fees (0.2)	0.40	1,300.00	520.00
02/14/2020	DDC1	Analyze issue and associated case law regarding objection to stay for purposes of response to mediators' report (2.3); conference with S. Maza regarding related issues (.1)	2.40	855.00	2,052.00
02/14/2020	DDC1	Analyze case law in connection with objection to stay for purposes of response to mediators' report	2.20	855.00	1,881.00
02/14/2020	DEB4	Conference with N. Bassett regarding injunction issues (0.3); draft analysis regarding same (2.9)	3.20	1,035.00	3,312.00
02/14/2020	DEB4	Correspond with A. Bongartz regarding fiscal plan amendment	0.20	1,035.00	207.00
02/14/2020	IG1	Read cases related to objection to mediators' recommendations (1.20); telephone conference with S. Maza regarding same (.30); telephone conferences with A. Bongartz regarding mediators' recommendations (.50); start drafting objection to mediators' recommendations (1.20); analyze cases regarding plan issues heard in advance of confirmation hearing (.80)	4.00	875.00	3,500.00
02/14/2020	LAD4	Analyze plan/disclosure statement challenges (classification, unfair discrimination)	4.50	1,500.00	6,750.00

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02/14/2020	MN11	Analyze ability to issue stay of prospective actions and related case law (2.2); analyze case law regarding requirements for specificity with respect to stay (1.9); analyze injunctive relief standards and related case law (1.5); analyze case law regarding anti-suit injunction standards (1.1); summarize findings regarding same (2.3); email D. Barron regarding same (1.5)	10.50	855.00	8,977.50
02/14/2020	MN11	Conference with A. Bongartz regarding consideration with respect to consummation cost	0.20	855.00	171.00
02/14/2020	NAB	Teleconference with D. Barron regarding issues related to mediators' report (.3); further review prior disclosure statement and related documents (.6)	0.90	1,285.00	1,156.50
02/14/2020	NAB	Review draft letter to discovery targets (.2); correspond with Z. Zwillinger regarding same (.2); email with S. Maza regarding same (.1); review analysis of discovery issues and related case law (.3); conference with A. Bongartz regarding same (.1)	0.90	1,285.00	1,156.50
02/14/2020	SM29	Call with I. Goldstein regarding scheduling and sequencing objection (.3); analyze case law and statutory authority regarding same (1.6); email I. Goldstein regarding same (.2); email D. Cash regarding same (.2); call with D. Cash regarding same (.1); analyze case law regarding priority and settlements in connection with plan (4.9); correspond with L. Despins regarding same (.2)	7.50	1,065.00	7,987.50
02/14/2020	WW6	Review CW plan support agreement (1.8); correspond with D. Barron regarding same (.3)	2.10	220.00	462.00
02/14/2020	ZSZ	Analyze cases and statutory authority regarding disclosure statement discovery (2.6); analyze case law addressing inaccuracies in disclosure statements (1.4); review issues and information regarding advisors counsel (.2)	4.20	1,100.00	4,620.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/15/2020	AB21	Prepare list of discovery questions regarding GO bondholder PSA	0.50	1,300.00	650.00
02/15/2020	DEB4	Correspond with M. Naulo regarding injunctions (0.1); analyze case law related to same (0.4); long emails to N. Bassett regarding same (1.6)	2.10	1,035.00	2,173.50
02/15/2020	DEB4	Correspond with A. Bongartz and M. Comerford regarding presolicitation motion (0.1); correspond with L. Despins regarding same (0.1); correspond with S. Millman (Stroock) regarding same (0.1)	0.30	1,035.00	310.50
02/15/2020	IG1	Review email from D. Cash and cases cited therein in connection with objection to mediators' recommendations.	3.20	875.00	2,800.00
02/15/2020	MEC5	Review correspondence from D. Barron regarding pre-solicitation procedures for certain pension related claims	0.30	1,300.00	390.00
02/15/2020	NAB	Analyze litigation stay issues and related case law (.4); review D. Barron analysis regarding same (.2); email with D. Barron regarding same (.1); review PSA and related documents (.3)	1.00	1,285.00	1,285.00
02/16/2020	AB21	Revise list of discovery questions regarding GO bondholder PSA (0.8); correspond with N. Bassett and S. Maza regarding same (0.1)	0.90	1,300.00	1,170.00
02/16/2020	DEB4	Correspond with L. Despins regarding new PSA	0.50	1,035.00	517.50
02/16/2020	IG1	Email with A. Bongartz regarding timing of objection to disclosure statement hearing and response to mediators' recommendation (.10); analyze cases regarding mediators' recommendations (1.9); draft objection to mediators' recommendations (2.3)	4.30	875.00	3,762.50
02/16/2020	SM29	Review list of discovery issues from A. Bongartz regarding disclosure statement (.4); reply to same (.1)	0.50	1,065.00	532.50

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02/17/2020	AB21	Revise list of discovery topics related to PSA and plan of adjustment (0.3); correspond with N. Bassett and S. Maza regarding same (0.1)	0.40	1,300.00	520.00
02/17/2020	AB21	Review correspondence from Z. Zwillinger regarding disclosure statement related research (0.2)	0.20	1,300.00	260.00
02/17/2020	DEB4	Correspond with S. Millman (Stroock) regarding pre-solicitation motion (0.2); correspond with L. Despina regarding same (0.2); conference and correspond with L. Stafford (Proskauer) regarding same (0.1)	0.50	1,035.00	517.50
02/17/2020	IG1	Analyze case law supporting objection to mediators' recommendations (3.9); draft objection to mediators' recommendations (6.6)	10.50	875.00	9,187.50
02/17/2020	NAB	Review PSA, prior disclosure statement, and related documents in connection with plan confirmation litigation strategy (1.1); review discovery and topic list from A. Bongartz regarding same (.3); email with A. Bongartz regarding same (.2)	1.60	1,285.00	2,056.00
02/17/2020	SM29	Email with I. Goldstein regarding case law regarding priorities and settlements (.4); further email with I. Goldstein regarding issues in connection with scheduling and sequencing objection (.7); review draft of same (.5)	1.60	1,065.00	1,704.00
02/17/2020	ZSZ	Revise document retention letter (.6); analyze case law and other sources regarding discovery related to disclosure statements (3.5)	4.10	1,100.00	4,510.00
02/18/2020	AB21	Participate by telephone in meeting with L. Despina, N. Bassett, S. Maza, A. Miller (Milbank), D. Dunne (Milbank) regarding mediators' amended report (1.4); correspond with L. Despina regarding meet & confer with other respondents to interim report (0.4); correspond with M. Ellenberg (Cadwalader) and C. Servais (Cadwalader) regarding same (0.1)	1.90	1,300.00	2,470.00

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02/18/2020	AB21	Telephone conference with I. Goldstein, N. Bassett, and S. Maza regarding draft response to mediators' amended report and disclosure statement scheduling motion (0.6); telephone conference with N. Bassett regarding same (0.3); telephone conferences with S. Maza regarding same (0.3); further telephone conferences S. Maza regarding same (0.3); analyze arguments for draft response (1.0); revise draft response (4.4); review Assured's objection to disclosure statement scheduling motion (0.2)	7.10	1,300.00	9,230.00
02/18/2020	DDC1	Analyze case law regarding judicial efficiency and judicial economy for purposes of response to mediators' report (3.5); telephone conference with I. Goldstein regarding same (.1); conference with S. Maza regarding same (.2)	3.80	855.00	3,249.00
02/18/2020	DEB4	Review retiree committee response to plan scheduling motion (0.1); conference with M. Comerford regarding same (0.2)	0.30	1,035.00	310.50
02/18/2020	IG1	Telephone conference with N. Bassett, S. Maza and A. Bongartz regarding response to mediators' report (.60); further call with N. Bassett and S. Maza regarding same (.80); revise response per their comments (5.3); telephone conference with D. Cash regarding authority on judicial efficiency (.10); review cases regarding same (.30).	7.10	875.00	6,212.50
02/18/2020	JDA	Analyze sections of Dillon's Commentaries on the Law of Municipal Corporations	1.00	335.00	335.00

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02/18/2020	LAD4	Prepare outline and notes for meeting with D. Dunne & A. Miller (Milbank) (1.10); t/c D. Mack (Drivetrain) regarding classification issues (.40); handle meeting at Milbank with A. Miller, D. Dunne (Milbank) & A. Bongartz, S. Maza, and N. Bassett (1.40); t/c A. Velazquez (SEIU) regarding update on case (.40); t/c L. Rappaport & M. Firestein regarding meet & confer on amended mediation report (.30); review/edit litigation hold draft letter (.30)	3.90	1,500.00	5,850.00
02/18/2020	MN11	Analyze consummation fees and related authority (3.0); summarize authority regarding same (2.3); email S. Maza regarding issue related to priority statutes (.3)	5.60	855.00	4,788.00
02/18/2020	MEC5	Review retiree committee's response regarding solicitation issues (.3); conference with D. Barron regarding same (.2)	0.50	1,300.00	650.00
02/18/2020	NAB	Revise draft litigation hold letter for plan confirmation (.2); review draft objection to disclosure statement scheduling motion (.4); teleconference with I. Goldstein, A. Bongartz, and S. Maza regarding draft objection and related issues (.6); further teleconference with I. Goldstein and S. Maza regarding same (.8); join telephonically meeting with L. Despina, S. Maza, A. Bongartz, A. Miller (Milbank), and D. Dunne (Milbank) (1.4)	3.40	1,285.00	4,369.00
02/18/2020	SM29	Call with A. Bongartz, I. Goldstein, N. Bassett regarding scheduling response (.6); further call with I. Goldstein and N. Bassett regarding same (.8); correspond with L. Despina regarding same (.1)	1.50	1,065.00	1,597.50

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02/18/2020	SM29	Correspond with L. Despins in advance of meeting with Milbank regarding plan issues (.2); meeting with L. Despins, N. Bassett, A. Bongartz, D. Dunne (Milbank), A. Miller (Milbank) regarding plan issues (1.4); conference with D. Cash regarding judicial economy (.2); analyze effect of state priority laws (1.0); call with A. Bongartz regarding outline of omnibus scheduling objection (.3); prepare portions of same (3.2); further calls with A. Bongartz regarding same (.3); review A. Bongartz portion of same (.2); review Assured objection to scheduling motion (.3)	7.10	1,065.00	7,561.50
02/19/2020	AB21	Revise response to mediators' amended report and disclosure statement scheduling motion (4.4); analyze certain related case law (0.4); telephone conference with S. Maza regarding same (0.2); correspond with S. Maza and N. Bassett regarding same (0.4); conference with N. Bassett and S. Maza regarding related issues (.3); correspond with L. Despins regarding same (0.1); review other objections to disclosure statement scheduling (0.2); correspond with L. Despins, P. Jimenez, N. Bassett and S. Maza regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding meet & confer regarding amended report (0.1); conference with D. Barron regarding pre-solicitation motion (0.2)	6.40	1,300.00	8,320.00
02/19/2020	AB21	Conference with L. Despins, P. Jimenez, N. Bassett, S. Maza, D. Barron, Z. Zwillinger, S. Martinez (Zolfo) and D. Praga (Zolfo) regarding confirmation issues and strategy	1.50	1,300.00	1,950.00
02/19/2020	AB21	Correspond with L. Despins regarding scope of mediation/stay order (0.3); correspond with A. Miller (Milbank) regarding same (0.1)	0.40	1,300.00	520.00

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02/19/2020	DDC1	Conference with P. Jimenez, S. Maza regarding application of Rule 3013 and related case law (.4); review issues regarding same (.1)	0.50	855.00	427.50
02/19/2020	DDC1	Conference with L. Despins, N. Bassett, Z. Zwillinger, A. Bongartz, P. Jimenez regarding confirmation timeline and litigation strategy	1.50	855.00	1,282.50
02/19/2020	DEB4	Correspond with L. Despins regarding presolicitation motion (0.1); conference with A. Bongartz regarding same (0.2); draft same (1.0); correspond with L. Raiford (Jenner) regarding same (0.2); correspond with C. Steege (Jenner) regarding same (0.2); correspond with L. Stafford (Proskauer) regarding same (0.2); correspond with S. Millman (Stroock) regarding same (0.1)	2.00	1,035.00	2,070.00
02/19/2020	DEB4	Conference with L. Despins, S. Maza, N. Bassett, A. Bongartz, P. Jimenez, Z. Zwillinger, and D. Cash regarding plan issues (1.5); correspond with A. Bongartz and L. Despins regarding state law priority issues (0.1); correspond with N. Bassett regarding fiscal plan amendment (0.1); correspond with N. Bassett regarding appeal issue (0.1)	1.80	1,035.00	1,863.00
02/19/2020	IG1	Participate on call with L. Despins, P. Jimenez, N. Bassett, A. Bongartz, Z. Zwillinger, S. Maza, D. Barron regarding plan confirmation issues	1.50	875.00	1,312.50
02/19/2020	JK21	Research regarding Rule 3013 and related motions	1.30	480.00	624.00

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02/19/2020	LAD4	Prepare for meeting regarding plan/DS challenges (.50); handle meeting at PH with S. Martinez, C. Flaton (Zolfo), J. Casillas (CST), P. Jimenez, N. Bassett, Z. Zwillinger, A. Bongartz, S. Maza, D. Cash, D. Barron regarding plan/DS challenges organization (1.50); review issues related to priority statutes (1.60); t/c S. Millman (Stroock) regarding Rule 3013 motion (.40); meeting S. Maza regarding same (.30); t/c A. Bongartz regarding DRA parties (.20)	4.50	1,500.00	6,750.00
02/19/2020	MN11	Review changes to disclosure rules (.4); correspond with D. Barron findings regarding same (.3); analyze case law regarding consummation fees (2.3); summarize same (1.1)	4.10	855.00	3,505.50
02/19/2020	MN11	Meeting with L. Despina, N. Bassett, A. Bongartz, Z. Zwillinger, S. Maza, D. Barron regarding plan strategy (1.5)	1.50	855.00	1,282.50
02/19/2020	NAB	Revise draft objection to disclosure statement motion (2.2); review pleadings and case law in connection with same (1.1); teleconference with A. Bongartz and S. Maza regarding same (.3); teleconference with S. Maza regarding same (.2); participate telephonically in meeting with L. Despina, Z. Zwillinger, S. Maza, A. Bongartz, D. Barron, S. Martinez (Zolfo) regarding plan confirmation strategy issues (1.5); analyze appellate issues relating to same (.3); email with L. Despina regarding same (.1)	5.70	1,285.00	7,324.50
02/19/2020	PJ1	Participate in meeting with L. Despina, N. Bassett, A. Bongartz, Z. Zwillinger, D. Barron, S. Maza, and D. Cash and Zolfo team to discuss issues on plan and disclosure statement (1.5); review and comment on outline of issues for plan (1.2); meeting with S. Maza and D. Cash to discuss GO plan outline and next steps (0.4)	3.10	1,360.00	4,216.00

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02/19/2020	SM29	All-hands meeting with L. Despina, P. Jimenez, N. Bassett, A. Bongartz, Z. Zwillinger, D. Barron and Zolfo Cooper teams regarding plan issues (1.5); review mediation agreement (.7); conference with A. Bongartz regarding same (.2); correspond with L. Despina regarding same (.1); prepare email to A. Miller (Milbank) regarding same (.4); revise same to incorporate L. Despina's comments (.2); call with A. Miller regarding same and regarding priorities and settlements (.4); correspond with L. Despina regarding same (.1); review AAFAF and J. Mudd objections to DS scheduling motion (.4); conference with P. Jimenez and D. Cash regarding Rule 3013 motion (.4); conference with L. Despina regarding Rule 3013 issues (.3); revise scheduling objection (2.4); call with A. Bongartz and N. Bassett regarding same (.3); review portions of same (.7); call with N. Bassett regarding Rule 3013 issues (.2)	8.30	1,065.00	8,839.50
02/19/2020	ZSZ	Meeting with C. Flaton (Zolfo), L. Despina, P. Jimenez, S. Martinez, J. Worthington, N. Bassett, A. Bongartz, D. Cash, and S. Maza regarding strategy for Commonwealth plan of adjustment	1.50	1,100.00	1,650.00
02/20/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding PSA distribution mechanics and related PSA issues	0.40	1,300.00	520.00

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02/20/2020	AB21	Revise response to mediators' amended report (4.4); correspond with L. Despina regarding same (0.9); conference with N. Bassett regarding same (0.4); telephone conferences with N. Bassett regarding same and confirmation strategy (0.2); telephone conferences with S. Maza regarding same (0.4); correspond with Committee regarding same (0.1); correspond with M. Sosland (Butler) regarding meet & confer with respect to response (0.2); correspond with R. Berezin (Weil) regarding same (0.1); telephone conference with P. Amend (Orrick) and N. Zourabani (McConnell) regarding same (0.1)	6.80	1,300.00	8,840.00
02/20/2020	ASF1	Prepare hold letters for parties associated with POA (.8); conference with Z. Zwillinger regarding same (.3)	1.10	690.00	759.00
02/20/2020	DEB4	Correspond with S. Maza regarding finality issues (0.2); conference with N. Bassett regarding same (0.2); correspond with E. Elliot regarding research in connection with same (0.1); analyze case law regarding same (0.8); correspond with N. Bassett regarding same (0.1)	1.40	1,035.00	1,449.00
02/20/2020	DEB4	Correspond with L. Despina regarding presolicitation motion response (0.1); correspond with L. Stafford (Proskauer) regarding same (0.1); correspond with S. Millman (Stroock) regarding same (0.1); revise same (0.2); correspond with W. Wu regarding same (0.1); correspond with L. Despina regarding Proskauer proposal (0.1)	0.70	1,035.00	724.50
02/20/2020	EE3	Research certain filings regarding Fin. Oversight & Mgmt. Bd.	0.50	385.00	192.50
02/20/2020	LAD4	Review/edit omnibus response to mediator's report (2.70); analyze plan/DS challenges (1.70)	4.40	1,500.00	6,600.00

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02/20/2020	MW3	Review authorities cited in support of Committee's omnibus response to the Amended Report and Recommendation of the Mediation Team	1.60	460.00	736.00
02/20/2020	MN11	Analyze case law regarding consummation fees (2.2); summarize same (1.2); review case law regarding court ability to estimate claims for certain purposes (2.3); summarize findings (.5)	6.20	855.00	5,301.00
02/20/2020	NAB	Conference with A. Bongartz regarding objection to disclosure statement scheduling motion (.4); review and revise same (1.7); teleconference with D. Barron regarding appeal issue (.2); prepare parts of draft objection (.4); teleconference with A. Bongartz regarding confirmation strategy (.2)	2.90	1,285.00	3,726.50
02/20/2020	NAB	Conference with Z. Zwillinger regarding hold notice and discovery issues (.1); review draft letter regarding same (.1)	0.20	1,285.00	257.00
02/20/2020	PJ1	Analyze issues on classification with regards to classes of unsecured claims, including briefing on same	2.20	1,360.00	2,992.00
02/20/2020	SM29	Emails with L. Despina and P. Jimenez regarding Rule 3013 issues (.3); correspond with L. Despina regarding same (.1); correspond with P. Jimenez regarding same (.2); call with A. Bongartz regarding scheduling objection (.1); call with A. Bongartz regarding plan issues list and GO objection procedures (.3); prepare insert to scheduling objection regarding motions to dismiss (.5)	1.50	1,065.00	1,597.50
02/20/2020	WW6	Review omnibus response to mediators' amended report and disclosure statement scheduling motion (5.2); correspond with A. Bongartz regarding same (.6)	5.80	220.00	1,276.00

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02/20/2020	WW6	Prepare limited response to pre-solicitation motion for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.4); additional service of same to master service list (.8)	1.90	220.00	418.00
02/21/2020	AB21	Review draft presentation prepared by Zolfo regarding PSA recovery analysis (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.2)	0.40	1,300.00	520.00
02/21/2020	AB21	Revise response to mediators' amended report (3.2); correspond with L. Despina regarding same (0.8); telephone conferences with N. Bassett regarding same (0.4); telephone conference with N. Bassett and L. Despina regarding same (0.1); correspond with S. Maza regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.2); review Oversight Board's response to mediators' amended report (0.2)	5.00	1,300.00	6,500.00
02/21/2020	AB21	Correspond with L. Despina, P. Jimenez, and S. Maza regarding GO priority issues	0.20	1,300.00	260.00
02/21/2020	ASF1	Prepare document hold notice letters (4.1); correspond with Z. Zwillinger regarding same (.2)	4.30	690.00	2,967.00
02/21/2020	DDC1	Analyze Rule 3013 and case law regarding same	2.10	855.00	1,795.50
02/21/2020	DEB4	Correspond with L. Despina and J. Casillas (CST) regarding legislative resolutions	0.20	1,035.00	207.00
02/21/2020	DEB4	Conference with J. Esses (Proskauer) regarding presolicitation motion (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,035.00	207.00
02/21/2020	LAD4	Continue review/edit of revised omnibus response and scheduling motion (3.10); outline plan/disclosure statement challenges (2.5); t/c N. Bassett and A. Bongartz regarding same (.1)	5.70	1,500.00	8,550.00

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02/21/2020	MN11	Analyze appellate standing based on unique public interest (2.3); summarize findings (1.4); email S. Maza regarding same (.2)	3.90	855.00	3,334.50
02/21/2020	MN11	Continue to summarize findings regarding consummation fees (3.2); correspond with A. Bongartz regarding same (.3)	3.50	855.00	2,992.50
02/21/2020	NAB	Revise draft objection to mediators' report and disclosure statement scheduling motion (2.7); calls with A. Bongartz regarding same (.4); call with A. Bongartz and L. Despina regarding same (.1); emails with A. Bongartz regarding same (.5)	3.70	1,285.00	4,754.50
02/21/2020	PJ1	Analyze issues regarding plan and classification (0.5); correspond with D. Cash and S. Maza regarding same (0.2)	0.70	1,360.00	952.00
02/21/2020	SM29	Emails with L. Despina and P. Jimenez regarding priorities and settlement (.5); further correspond with L. Despina regarding same (.1); revise scheduling objection regarding PBA and debt limit issues (.4)	1.00	1,065.00	1,065.00
02/21/2020	SM29	Review objections to scheduling motion and mediators' report	0.80	1,065.00	852.00
02/21/2020	WW6	Prepare reference materials for A. Bongartz regarding responses to mediators' amended report and disclosure statement scheduling motion	0.90	220.00	198.00
02/21/2020	WW6	Prepare omnibus response to mediators' amended report and disclosure statement scheduling motion for filing (.4); electronically file same with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (1.1)	2.30	220.00	506.00

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02/21/2020	WW6	Review omnibus response to mediators' amended report and disclosure statement scheduling motion (.5); correspond with A. Bongartz, L. Despina, S. Maza, and N. Bassett regarding pleadings related to mediators' amended report and disclosure statement scheduling motion (.2); review same (.6)	1.30	220.00	286.00
02/21/2020	ZSZ	Review document retention letters (.5); correspond with A. Faber regarding same (.3)	0.80	1,100.00	880.00
02/22/2020	AB21	Review responses filed to mediators' amended report	0.90	1,300.00	1,170.00
02/23/2020	AB21	Analyze PSA (1.2); prepare draft issues list for L. Despina (0.6)	1.80	1,300.00	2,340.00
02/23/2020	AB21	Telephone conference with S. Maza regarding GO priority issues (0.4); review correspondence from L. Despina and S. Maza regarding same (0.2)	0.60	1,300.00	780.00
02/23/2020	NAB	Revise letters regarding plan confirmation discovery (1.7); review issue and related case law in connection with same (.3); further revise draft letters (.2)	2.20	1,285.00	2,827.00
02/23/2020	SM29	Emails with L. Despina regarding priorities and settlements in connection with plan issues (.5); call with A. Bongartz regarding same (.4)	0.90	1,065.00	958.50
02/24/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding debt limits under PSA (0.5); review correspondence from S. Martinez regarding same (0.1)	0.60	1,300.00	780.00
02/24/2020	AB21	Conference with S. Maza regarding updates to confirmation task list (0.4); revise same (0.2)	0.60	1,300.00	780.00
02/24/2020	ASF1	Prepare document retention letters (2.7); conference with Z. Zwillinger regarding same (.1)	2.80	690.00	1,932.00
02/24/2020	ASF1	Analyze FRCP 26(e) and related case law	0.10	690.00	69.00
02/24/2020	DDC1	Draft motion per Rule 3013	6.10	855.00	5,215.00

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02/24/2020	DEB4	Review documents regarding fiscal plan	0.30	1,035.00	310.50
02/24/2020	DEB4	Conference with J. Esses (Proskauer) regarding presolicitation motion (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,035.00	207.00
02/24/2020	NAB	Prepare litigation hold letters for plan confirmation	0.10	1,285.00	128.50
02/24/2020	SM29	Review plan issues to prepare for meeting with A. Bongartz on same (.2); meet with A. Bongartz regarding same (.4)	0.60	1,065.00	639.00
02/25/2020	DDC1	Draft motion regarding Rule 3013	2.10	855.00	1,795.50
02/25/2020	DEB4	Correspond with L. Llach (CST) regarding Puerto Rico case law on priorities (0.1); analyze same (2.8); draft summary analysis for S. Maza regarding same (0.5)	3.40	1,035.00	3,519.00
02/25/2020	LAD4	Continue to outline plan and disclosure issues	2.60	1,500.00	3,900.00
02/25/2020	MN11	Conference with S. Maza regarding confirmation requirements, permissible objections, and role of court in fiscal process (.2); analyze case law and statutory authority regarding same (3.6); summarize findings (.5)	4.30	855.00	3,676.50
02/25/2020	PJ1	Revise draft classification motion (4.4); review caselaw on classification issues (2.0)	6.40	1,360.00	8,704.00
02/25/2020	SM29	Analyze plan confirmation issues and related legislative history (.5); conference with M. Naulo regarding same (.2)	0.70	1,065.00	745.50
02/26/2020	ASF1	Revise document retention letters	0.20	690.00	138.00
02/26/2020	DDC1	Meet with P. Jimenez and S. Maza regarding Rule 3013 motion	0.30	855.00	256.50
02/26/2020	DDC1	Draft proposed order regarding Rule 3013 motion	0.60	855.00	513.00
02/26/2020	DDC1	Analyze case law regarding plan classification for purposes of Rule 3013 motion	1.40	855.00	1,197.00
02/26/2020	DDC1	Revise Rule 3013 motion per comments from P. Jimenez	1.90	855.00	1,624.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/2020	DEB4	Correspond with S. Maza regarding state law priority issue	0.30	1,035.00	310.50
02/26/2020	LAD4	Review various responses filed by parties to amended mediation report	2.70	1,500.00	4,050.00
02/26/2020	MN11	Analyze case law regarding plan consistency requirements (2.1); analyze options for judicial review (2.4); summarize findings regarding same (1.0)	5.50	855.00	4,702.50
02/26/2020	PJ1	Continue revising proposed classification motion (2.2); meeting with S. Maza and D. Cash to discuss Class 25 of the plan (0.3); review revised classification motion (0.9); correspond with S. Maza and D. Cash with regards to same (0.3)	3.70	1,360.00	5,032.00
02/26/2020	SM29	Conference with P. Jiménez and D. Cash regarding Rule 3013 motion (.3); correspond with D. Cash regarding same (.1); correspond with L. Despins regarding same (.2); prepare same (3.0); email P. Jimenez and D. Cash regarding same (.2); revise same to incorporate comments from P. Jimenez (.3); email L. Despins regarding same (.1)	4.20	1,065.00	4,473.00
02/26/2020	SM29	Correspond with L. Despins regarding case law on class votes and priorities (.2); emails with L. Despins regarding PSA creditors' statement in response to scheduling motion and amended report (.3)	0.50	1,065.00	532.50
02/27/2020	AB21	Review draft classification motion (0.2); telephone conferences with S. Maza regarding same (0.2); correspond with Committee regarding same (0.1)	0.50	1,300.00	650.00
02/27/2020	ASF1	Prepare letters requesting parties to preserve documents	1.60	690.00	1,104.00
02/27/2020	DDC1	Analyze case law and statutory authority regarding designation of votes (5.4); conference with S. Maza regarding same (.2)	5.60	855.00	4,788.00
02/27/2020	DEB4	Analyze cases regarding priority issues (1.2); prepare correspondence for L. Llach and N. Palmer (CST) regarding same (0.4)	1.60	1,035.00	1,656.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	LAD4	Review/edit 3013 classification motion	3.10	1,500.00	4,650.00
02/27/2020	MN11	Review case law regarding confirmation requirements options for judicial review (2.5); summarize findings (1.9); email S. Maza regarding same (.2)	4.60	855.00	3,933.00
02/27/2020	NAB	Email with A. Faber regarding plan confirmation hold notices and discovery (.2); email with L. Despina regarding same (.1); review draft letters (.2)	0.50	1,285.00	642.50
02/27/2020	PJ1	Additional review and comments on Rule 3013 motion	1.00	1,360.00	1,360.00
02/27/2020	SM29	Revise Rule 3013 motion (1.6); correspond with L. Despina and P. Jimenez regarding same (.2); further correspond with L. Despina regarding same (.2); revise Rule 3013 motion to incorporate comments from L. Despina (.6); call with A. Bongartz regarding same (.1); review precedent regarding proposed order on same (.4); conference with D. Cash regarding next steps (.2)	3.30	1,065.00	3,514.50
02/27/2020	ZSZ	Revise document retention letters regarding Commonwealth plan of adjustment	0.80	1,100.00	880.00
02/28/2020	AB21	Correspond with L. Despina regarding amended plan and disclosure statement (0.6); correspond with Committee regarding same (0.3)	0.90	1,300.00	1,170.00
02/28/2020	DDC1	Analyze case law and precedent regarding designation of votes	2.30	855.00	1,966.50
02/28/2020	LAD4	T/c A. Velazquez (SEIU) regarding rule 3013 motion (.30); t/c A. Miller (Milbank) regarding same (.30)	0.60	1,500.00	900.00
02/28/2020	PJ1	Comment on revised Rule 3013 motion	0.80	1,360.00	1,088.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/28/2020	SM29	Correspond with A. Bongartz regarding Oversight Board reply in support of scheduling motion (.1); review same (.2); review comments from committee members regarding Rule 3013 motion (.2); correspond with L. Despina regarding same (.2); review same per committee comments (.5); email L. Despina regarding same (.2); email A. Bongartz and D. Cash regarding Rule 3013 motion (.1)	1.50	1,065.00	1,597.50
02/29/2020	AB21	Review amended plan and disclosure statement (2.4); correspond with L. Despina regarding same (0.8); review Committee update email regarding same (0.5); correspond with D. Cash regarding plan-related issues (0.1)	3.80	1,300.00	4,940.00
02/29/2020	SM29	Emails with D. Cash regarding disclosure statement	0.20	1,065.00	213.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			577.70		610,873.50
Total			1,025.80		1,030,154.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	72.70	1,500.00	109,050.00
PJ1	Pedro Jimenez	Partner	21.50	1,360.00	29,240.00
MEC5	Michael E. Comerford	Of Counsel	7.40	1,300.00	9,620.00
AB21	Alex Bongartz	Of Counsel	145.10	1,300.00	188,630.00
NAB	Nicholas A. Bassett	Of Counsel	42.10	1,285.00	54,098.50
KAT2	Katherine A. Traxler	Of Counsel	9.00	890.00	8,010.00
ZSZ	Zachary S. Zwillinger	Associate	45.70	1,100.00	50,270.00
SM29	Shlomo Maza	Associate	84.00	1,065.00	89,460.00
DEB4	Douglas E. Barron	Associate	100.10	1,035.00	103,603.50
DDC1	Derek D. Cash	Associate	110.10	855.00	94,135.50

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MN11	Mariya Naulo	Associate	159.10	855.00	136,030.50
JF1	James L. Ferguson	Associate	1.00	765.00	765.00
ASF1	Anna S. Faber	Associate	10.90	690.00	7,521.00
MRK	Marguerite R. Kahn	Special Counsel	57.90	1,200.00	69,480.00
IG1	Irena M. Goldstein	Attorney	51.80	875.00	45,325.00
JK21	Jocelyn Kuo	Paralegal	37.30	480.00	17,904.00
MW3	Manel Wijemanne	Paralegal	5.80	460.00	2,668.00
EE3	Elizabeth Elliott	Other Timekeeper	0.50	385.00	192.50
JDA	Javii D. Austin	Other Timekeeper	1.00	335.00	335.00
WW6	Winnie Wu	Other Timekeeper	62.80	220.00	13,816.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	Photocopy Charges	5,180.00	0.08	414.40
02/10/2020	Photocopy Charges	640.00	0.08	51.20
02/10/2020	Photocopy Charges	1,380.00	0.08	110.40
02/12/2020	Photocopy Charges	5,382.00	0.08	430.56
02/16/2020	Photocopy Charges	1,263.00	0.08	101.04
02/21/2020	Photocopy Charges	11,951.00	0.08	956.08
02/27/2020	Photocopy Charges	6,120.00	0.08	489.60
02/27/2020	Photocopy Charges	7,412.00	0.08	592.96
02/27/2020	Photocopy Charges	11,937.00	0.08	954.96
02/23/2020	Photocopy Charges (Color)	68.00	0.25	17.00
02/27/2020	Photocopy Charges (Color)	23.00	0.25	5.75
02/12/2020	Airfare - G. Alexander Bongartz; 01/27/2020; From/To: JFK/SJU; Airfare Class: Economy; Traveled to Puerto Rico to attend meetings and hearing			483.00
02/12/2020	Lodging - G. Alexander Bongartz; 01/29/2020; Hotel: Hilton; City: San Juan; Check-in date: 01/27/2020; Check-out date: 01/29/2020; Traveled to Puerto Rico to attend meetings and hearing			600.00

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02/27/2020	Messenger - Requested by Katie Rookard; City Expeditor Inc. (USD)(JPMSUA); Invoice # 85228 dated 02/29/2020; From: "Paul Hastings Llp 200 Park Avenue Mezz New York Ny 10166"; To: Proskauer Rose Llp Allan.M/r; Order # 1450047 dated 2/27/2020 18:45	165.00
02/07/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163060; 02/07/2020; ; John Hilson; 1ZA6T1634491329824 (MAN)	39.24
02/07/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163070; 02/07/2020; ; John Hilson; 1ZA6T1634491329824 (MAN)	8.99
02/12/2020	Taxi/Ground Transportation - G. Alexander Bongartz; 01/29/2020; From/To: Airport/Home; Service Type: Taxi; Time: 22:49; Traveled to Puerto Rico to attend meetings and hearing	116.15
02/12/2020	Taxi/Ground Transportation - G. Alexander Bongartz; 01/29/2020; From/To: Court/Airport ; Service Type: Uber; Time: 15:25; Traveled to Puerto Rico to attend meetings and hearing	17.81
02/12/2020	Taxi/Ground Transportation - G. Alexander Bongartz; 01/27/2020; From/To: Hotel/Airport ; Service Type: Taxi; Time: 00:00; Traveled to Puerto Rico to attend meetings and hearing	28.00
02/14/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5801541 dated 02/21/2020; Service Type: Car; From/To: Office/Home; Passenger JAMES, BLISS; Ticket # 3657256 dated 02/14/2020 22:14	99.09
02/24/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5811359 dated 03/06/2020; Service Type: Car; From/To: Office/Home; Passenger JAMES, BLISS; Ticket # 3632382 dated 02/24/2020 22:47	99.09
02/10/2020	Local - Taxi - Shlomo Maza; 01/30/2020; From/To: office/home; Service Type: Uber; Time: 20:41; regarding working late on committee matters.	14.92
02/11/2020	Local - Taxi - Shlomo Maza; 01/28/2020; From/To: Office/Home ; Service Type: Uber; Time: 21:00; Working later on committee matters	98.78

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02/12/2020	Local - Taxi - G. Alexander Bongartz; 01/27/2020; From/To: Office/Airport ; Service Type: Uber; Time: 12:15; Traveled to Puerto Rico to attend meetings and hearing	100.00
02/12/2020	Local - Taxi - Winnie Wu; 02/03/2020; From/To: Office/Home; Service Type: Lyft; Time: 22:35; Working late	44.00
02/14/2020	Local - Taxi - Shlomo Maza; 02/03/2020; From/To: Office/Home; Service Type: Taxi; Time: 17:37; Car home working late on committee matters.	80.30
02/27/2020	Local - Taxi - Shlomo Maza; 02/19/2020; From/To: Office/Home ; Service Type: Uber; Time: 22:57; Working late on committee matters	95.42
02/28/2020	Local - Taxi - Shlomo Maza; 02/20/2020; From/To: Office/Home; Service Type: Uber; Time: 20:39; Car home working late on committee matters	15.67
02/06/2020	Prebilled Hard Costs - Miller Advertising Agency Inc., Invoice# 020620-0001 Dated 02/06/20, Publication of notice in connection with bond objection.	30,965.76
02/03/2020	Lexis/On Line Search	21.17
02/04/2020	Lexis/On Line Search	42.34
02/04/2020	Lexis/On Line Search	325.07
02/05/2020	Lexis/On Line Search	63.52
02/06/2020	Lexis/On Line Search	21.17
02/06/2020	Lexis/On Line Search	142.22
02/12/2020	Lexis/On Line Search	21.17
02/14/2020	Lexis/On Line Search	127.06
02/14/2020	Lexis/On Line Search	182.85
02/19/2020	Lexis/On Line Search	21.17
02/19/2020	Lexis/On Line Search	20.32
02/20/2020	Lexis/On Line Search	423.45
02/20/2020	Lexis/On Line Search	22.67
02/20/2020	Lexis/On Line Search	68.01
02/20/2020	Lexis/On Line Search	11.33
02/20/2020	Lexis/On Line Search	182.85
02/20/2020	Lexis/On Line Search	21.17
02/20/2020	Lexis/On Line Search	11.33

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02/28/2020	Lexis/On Line Search	21.17
02/28/2020	Lexis/On Line Search	20.32
02/04/2020	Postage/Express Mail - First Class - US;	64.00
02/04/2020	Postage/Express Mail - First Class - US;	151.80
02/05/2020	Postage/Express Mail - First Class - US;	0.50
02/10/2020	Postage/Express Mail - First Class - US;	1.80
02/10/2020	Postage/Express Mail - First Class - US;	8.74
02/10/2020	Postage/Express Mail - First Class - US;	40.60
02/10/2020	Postage/Express Mail - First Class - US;	96.60
02/11/2020	Postage/Express Mail - First Class - US;	165.60
02/14/2020	Postage/Express Mail - First Class - US;	1.60
02/14/2020	Postage/Express Mail - International;	6.78
02/14/2020	Postage/Express Mail - First Class - US;	29.40
02/14/2020	Postage/Express Mail - First Class - US;	26.00
02/14/2020	Postage/Express Mail - First Class - US;	4.80
02/14/2020	Postage/Express Mail - First Class - US;	82.80
02/20/2020	Postage/Express Mail - First Class - US;	57.00
02/21/2020	Postage/Express Mail - First Class - US;	0.55
02/21/2020	Postage/Express Mail - Priority Mail;	8.00
02/21/2020	Postage/Express Mail - Priority Mail;	8.25
02/21/2020	Postage/Express Mail - Priority Mail;	8.25
02/21/2020	Postage/Express Mail - Priority Mail;	96.80
02/21/2020	Postage/Express Mail - First Class - US;	102.05
02/21/2020	Postage/Express Mail - Priority Mail;	212.40
02/21/2020	Postage/Express Mail - Priority Mail;	52.50
02/21/2020	Postage/Express Mail - Priority Mail;	70.65
02/25/2020	Postage/Express Mail - First Class - US;	67.00
02/26/2020	Postage/Express Mail - Priority Mail;	8.70
02/26/2020	Postage/Express Mail - Priority Mail;	305.20
02/26/2020	Postage/Express Mail - Priority Mail;	29.70
02/26/2020	Postage/Express Mail - Priority Mail;	536.40
02/27/2020	Postage/Express Mail - Certified -- Return receipt;	6.90
02/28/2020	Postage/Express Mail - First Class - US;	66.00

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02/03/2020	Westlaw	162.92
02/03/2020	Westlaw	21.55
02/04/2020	Westlaw	257.27
02/04/2020	Westlaw	36.77
02/05/2020	Westlaw	668.12
02/05/2020	Westlaw	43.10
02/06/2020	Westlaw	104.65
02/06/2020	Westlaw	150.87
02/06/2020	Westlaw	965.18
02/07/2020	Westlaw	523.89
02/08/2020	Westlaw	437.83
02/10/2020	Westlaw	21.55
02/10/2020	Westlaw	321.63
02/11/2020	Westlaw	64.66
02/11/2020	Westlaw	64.66
02/11/2020	Westlaw	417.33
02/12/2020	Westlaw	107.76
02/12/2020	Westlaw	377.39
02/12/2020	Westlaw	435.72
02/12/2020	Westlaw	86.21
02/12/2020	Westlaw	21.55
02/12/2020	Westlaw	43.10
02/13/2020	Westlaw	151.32
02/13/2020	Westlaw	478.82
02/13/2020	Westlaw	122.98
02/13/2020	Westlaw	21.55
02/13/2020	Westlaw	83.04
02/14/2020	Westlaw	75.66
02/14/2020	Westlaw	270.68
02/14/2020	Westlaw	895.10
02/14/2020	Westlaw	129.31
02/14/2020	Westlaw	43.10
02/15/2020	Westlaw	649.73

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02/16/2020	Westlaw	43.10
02/18/2020	Westlaw	21.55
02/18/2020	Westlaw	198.64
02/18/2020	Westlaw	216.13
02/18/2020	Westlaw	107.76
02/18/2020	Westlaw	142.88
02/19/2020	Westlaw	39.94
02/19/2020	Westlaw	327.96
02/19/2020	Westlaw	126.15
02/20/2020	Westlaw	279.58
02/20/2020	Westlaw	21.55
02/20/2020	Westlaw	64.66
02/21/2020	Westlaw	86.21
02/22/2020	Westlaw	43.10
02/23/2020	Westlaw	21.55
02/24/2020	Westlaw	43.10
02/24/2020	Westlaw	258.63
02/25/2020	Westlaw	161.87
02/25/2020	Westlaw	43.10
02/25/2020	Westlaw	39.94
02/25/2020	Westlaw	21.55
02/25/2020	Westlaw	476.11
02/26/2020	Westlaw	43.10
02/26/2020	Westlaw	226.98
02/27/2020	Westlaw	129.31
02/28/2020	Westlaw	55.16
02/28/2020	Westlaw	18.39
02/28/2020	Westlaw	202.86
02/28/2020	Westlaw	86.21
02/02/2020	Computer Search (Other)	7.83
02/03/2020	Computer Search (Other)	29.43
02/04/2020	Computer Search (Other)	24.12
02/04/2020	Computer Search (Other)	9.99

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02/05/2020	Computer Search (Other)	7.83
02/05/2020	Computer Search (Other)	1.26
02/06/2020	Computer Search (Other)	66.78
02/06/2020	Computer Search (Other)	28.53
02/07/2020	Computer Search (Other)	120.42
02/08/2020	Computer Search (Other)	6.84
02/09/2020	Computer Search (Other)	3.69
02/10/2020	Computer Search (Other)	79.47
02/11/2020	Computer Search (Other)	13.05
02/11/2020	Computer Search (Other)	45.00
02/12/2020	Computer Search (Other)	47.25
02/12/2020	Computer Search (Other)	5.49
02/13/2020	Computer Search (Other)	8.82
02/13/2020	Computer Search (Other)	6.21
02/14/2020	Computer Search (Other)	56.25
02/15/2020	Computer Search (Other)	6.93
02/17/2020	Computer Search (Other)	30.51
02/18/2020	Computer Search (Other)	93.60
02/18/2020	Computer Search (Other)	3.06
02/19/2020	Computer Search (Other)	33.12
02/19/2020	Computer Search (Other)	2.70
02/20/2020	Computer Search (Other)	15.75
02/21/2020	Computer Search (Other)	77.94
02/24/2020	Computer Search (Other)	79.74
02/25/2020	Computer Search (Other)	20.52
02/25/2020	Computer Search (Other)	13.50
02/26/2020	Computer Search (Other)	20.79
02/26/2020	Computer Search (Other)	14.13
02/27/2020	Computer Search (Other)	46.89
02/27/2020	Computer Search (Other)	8.10

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02/28/2020	Computer Search (Other)	36.00
02/29/2020	Computer Search (Other)	10.98
Total Costs incurred and advanced		\$54,167.49

Current Fees and Costs	\$1,084,321.99
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Total Balance Due - Due Upon Receipt	\$1,084,321.99
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229364

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending February 29, 2020

\$71,124.00

Current Fees and Costs Due

\$71,124.00

Total Balance Due - Due Upon Receipt

\$71,124.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229364

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despins

Legal fees for professional services
for the period ending February 29, 2020

\$71,124.00

Current Fees and Costs Due

\$71,124.00

Total Balance Due - Due Upon Receipt

\$71,124.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
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PAUL HASTINGS LLP
200 Park Avenue, New York, NY 10166-3205
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229364

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

Communications w/Creditors/Website(Other than Comm. Members) **\$71,124.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
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B112 General Creditor Inquiries

02/19/2020	DEB4	Correspond with creditor M. Rosa regarding inquiry	0.10	1,035.00	103.50
02/20/2020	DEB4	Conference with representative of Ello financial advisory regarding inquiry	0.20	1,035.00	207.00
02/26/2020	DEB4	Conference with creditor D. Gaynor regarding inquiry	0.20	1,035.00	207.00
Subtotal: B112 General Creditor Inquiries			0.50		517.50

B150 Meetings of and Communications with Creditors

02/03/2020	AB21	Revise letter to local creditor groups regarding PREPA RSA (0.6); correspond with B. Medina (Kroma), A. Velazquez (SEIU) and L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/2020	AB21	Telephone conference with D. Barron regarding updates to Committee website	0.10	1,300.00	130.00
02/03/2020	DDC1	Revised update creditor website (2.8); conference with D. Barron regarding same (.1)	2.40	855.00	2,052.00
02/03/2020	DEB4	Conference with A. Bongartz regarding committee website (0.1); conference with D. Cash regarding same (0.1)	0.20	1,035.00	207.00
02/04/2020	AB21	Correspond with J. Casillas (CST) regarding communications with unsecured creditors (0.1); telephone conferences with D. Barron regarding same (0.1); correspond with D. Barron regarding same (0.1)	0.30	1,300.00	390.00
02/04/2020	AB21	Review updates to Committee website and related creditor update email (0.3); correspond with D. Barron regarding same (0.1)	0.40	1,300.00	520.00
02/04/2020	DEB4	Draft creditor email and new website content (1.2); correspond with D. Cash regarding same (0.2); correspond with L. Despina regarding same (0.1); conferences with A. Bongartz regarding same (0.1); correspond with S. Maza regarding same (0.1); correspond with N. Bassett regarding same (0.1); revise same (0.2); correspond with V. Currais (CST) and C. Fernandez (CST) regarding same (0.3); correspond with A. Torres (Kroma) regarding same (0.1); correspond with S. Martinez (Zolfo Cooper) regarding same (0.1); review certain committee website matters (0.1); revise creditor email regarding PREPA RSA (1.0)	3.60	1,035.00	3,726.00
02/05/2020	AB21	Correspond with D. Barron and J. Casillas (CST) regarding communications with local creditor groups (0.1); telephone conference with D. Barron regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.1); telephone conference with L. Despina, B. Medina and J. Casillas (CST) regarding same (0.3)	0.60	1,300.00	780.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	DEB4	Conference with J. Casillas (CST) regarding creditor communications (0.6); conference with A. Bongartz regarding same (0.1); revise correspondence to creditors in connections with same (0.4); correspond and conference with A. Torres (Kroma) regarding email to creditors and creditor website content (0.8); revise same (0.4); correspond with A. Bongartz regarding creditor communications (0.3)	2.60	1,035.00	2,691.00
02/05/2020	LAD4	T/c J. Casillas (CST), B. Medina (Kroma) & A. Bongartz regarding out of court communications strategy	0.30	1,500.00	450.00
02/06/2020	AB21	Revise correspondence to local creditor groups (0.3); correspond with D. Barron regarding same (0.2); correspond with N. Bassett regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.1)	0.70	1,300.00	910.00
02/06/2020	DEB4	Revise creditor communications (0.4); correspond with J. Casillas (CST) regarding same (0.1); revise creditor email and website content (0.3); correspond with V. Currais and N. Del Nido (CST) regarding same (0.2); correspond with A. Torres (Kroma) regarding same (0.5)	1.50	1,035.00	1,552.50
02/07/2020	AB21	Telephone conference with L. Despina, A. Velazquez (SEIU), R. Cacho (Tradewinds), and J. Casillas (CST) regarding communications with local creditors regarding Commonwealth plan of adjustment (0.6); start drafting talking points regarding same (0.4)	1.00	1,300.00	1,300.00
02/07/2020	DEB4	Correspond with A. Torres (Kroma) regarding creditor email (0.1); correspond with D. Cash regarding committee website update (0.1)	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/08/2020	AB21	Prepare talking points for communications with creditors regarding Commonwealth plan (2.9); telephone conferences with L. Despina regarding same (0.3); correspond with L. Despina regarding same (0.4); correspond with A. Velazquez (SEIU), R. Ortiz (Unitech), R. Cacho (Tradewinds), and B. Medina (Kroma) regarding same (0.1)	3.70	1,300.00	4,810.00
02/08/2020	LAD4	Review/edit talking points regarding new CW plan (1.20); emails to A. Velazquez (SEIU) regarding same (.70); t/c (2) A. Bongartz regarding same (.30); t/c J. Casillas (CST) regarding same (.40)	2.60	1,500.00	3,900.00
02/09/2020	AB21	Prepare talking points for communications with local creditors (1.9); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.4); correspond with A. Velazquez (SEIU), R. Ortiz (Unitech), J. Casillas (CST), and B. Medina (Kroma) regarding same (0.2); correspond with Committee regarding same (0.1)	2.70	1,300.00	3,510.00
02/09/2020	LAD4	Prepare talking points for local creditor outreach (1.20); t/c A. Velazquez (SEIU) regarding update on case (.50)	1.70	1,500.00	2,550.00
02/10/2020	AB21	Revise talking points for communications with local creditors (1.1); correspond with L. Despina regarding same (0.2); correspond with A. Velazquez (SEIU), R. Ortiz (Unitech), J. Casillas (CST) and L. Despina regarding same (0.1); telephone conferences with A. Velazquez, R. Ortiz, J. Casillas, and L. Despina regarding same (1.1); telephone conferences with D. Barron regarding talking points and Spanish version of same (0.5); telephone conference with J. Casillas and D. Barron regarding same (0.3)	3.30	1,300.00	4,290.00
02/10/2020	DEB4	Correspond with A. Torres (Kroma) regarding creditor website (0.1); correspond with D. Cash regarding same (0.1)	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/2020	DEB4	Conference with J. Casillas (CST Law) regarding creditor outreach (0.1); conferences with A. Bongartz regarding same (0.5); conference with J. Casillas and A. Bongartz regarding same (0.3); revise creditor communication materials (1.5)	2.40	1,035.00	2,484.00
02/10/2020	LAD4	Review/comment on communication plan outline regarding same (2.20); t/c (2) R. Ortiz (Unitech), A. Velazquez (SEIU), A. Bongartz, J. Casillas (CST) regarding new plan deal (1.10)	3.30	1,500.00	4,950.00
02/11/2020	DEB4	Analyze creditor outreach issues (0.6); correspond with L. Despina regarding same (0.4); correspond with A. Torres (Kroma) regarding same (0.2); draft content for creditor website, referenced documents, and creditor email (3.2); further correspond with L. Despina regarding creditor communications (0.5); correspond with A. Bongartz regarding same (0.1)	5.00	1,035.00	5,175.00
02/12/2020	AB21	Revise draft creditor update email and related updates to Committee website (0.5); correspond with D. Barron regarding same (0.1); telephone conferences with D. Barron regarding same (0.2)	0.80	1,300.00	1,040.00
02/12/2020	DEB4	Correspond with L. Despina regarding creditor outreach issues (0.5); conferences with A. Bongartz regarding same (0.2); correspond with D. Cash regarding same (0.1); correspond with A. Torres (Kroma) regarding creditor website (0.2); correspond with L. Despina regarding website content, referenced documents, and creditor email (0.2); revise same (0.4); correspond with A. Bongartz regarding same (0.1); correspond with C. Fernandez (CTS) regarding same (0.1)	1.80	1,035.00	1,863.00
02/13/2020	AB21	Correspond with D. Barron regarding update to Committee website (0.6); telephone conference with D. Barron regarding creditor update email (0.1)	0.70	1,300.00	910.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/2020	DEB4	Correspond with L. Despina regarding creditor email and committee website content (0.1); conference with A. Bongartz regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1); revise same (0.3); correspond with C. Fernandez (CST) regarding same (0.1); correspond with A. Torres (Kroma) regarding same (0.4); correspond with A. Bongartz regarding email to creditors (0.1); correspond with L. Despina regarding same (0.2); correspond with J. Berman (Prime Clerk) regarding Prime Clerk website (0.1)	1.50	1,035.00	1,552.50
02/16/2020	AB21	Revise summary of key points regarding PSA (1.3); correspond with L. Despina regarding same (0.3)	1.60	1,300.00	2,080.00
02/16/2020	LAD4	Numerous emails to R. Cacho (Tradewinds) regarding communication with creditors in Puerto Rico (2.10)	2.10	1,500.00	3,150.00
02/17/2020	AB21	Revise bullet list of PSA issues (0.4); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
02/17/2020	DEB4	Review Kroma website content and email to creditors (0.8); correspond with A. Torres (Kroma) regarding same (0.4); correspond with M. Naulo regarding email to creditors (0.1)	1.30	1,035.00	1,345.50
02/17/2020	LAD4	Review/edit list of PSA/plan issues for on island communication (.50); t/c A. Bongartz regarding same (.10)	0.60	1,500.00	900.00
02/18/2020	DEB4	Review committee website content and creditor email from Kroma (0.4); correspond with A. Torres (Kroma) regarding same (0.2); correspond with N. Del Nido (CST) regarding same (0.1); revise same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with L. Despina regarding creditor communications (0.1)	1.00	1,035.00	1,035.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/2020	DDC1	Prepare summary of January 2020 omnibus hearing for Committee website	2.20	855.00	1,881.00
02/19/2020	DEB4	Review correspondence from D. Cash regarding creditor website update (0.1); correspond with C. Fernandez (CST) regarding same (0.1); conference with J. Casillas regarding creditor communications (0.1)	0.30	1,035.00	310.50
02/19/2020	LAD4	Review/edit communication materials regarding GO PSA	0.70	1,500.00	1,050.00
02/20/2020	AB21	Revise communication materials regarding GO PSA (0.4); correspond with L. Despins regarding same (0.1)	0.50	1,300.00	650.00
02/20/2020	DEB4	Correspond with J. Casillas regarding creditor outreach/communications	0.10	1,035.00	103.50
02/22/2020	DEB4	Correspond with L. Despins regarding creditor outreach	0.30	1,035.00	310.50
02/26/2020	AB21	Revise communication materials regarding GO PSA (0.3); correspond with B. Medina (Kroma) regarding same (0.1)	0.40	1,300.00	520.00
02/26/2020	DEB4	Correspond with A. Bongartz regarding creditor communications (0.1); review certain documents in connection with same (0.4); revise committee website content (1.3); correspond with J. Berman (Prime Clerk) regarding same (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	2.00	1,035.00	2,070.00
02/26/2020	LAD4	Review/edit letter from R. Ortiz to elected officials	0.40	1,500.00	600.00
02/27/2020	AB21	Revise communication materials regarding GO PSA (0.3); telephone conference with B. Medina (Kroma) regarding update with respect to outreach to unsecured creditors (0.1)	0.40	1,300.00	520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	DEB4	Correspond with A. Bongartz regarding creditor communications and updated content	0.10	1,035.00	103.50
Subtotal: B150 Meetings of and Communications with Creditors			59.00		70,606.50
Total			59.50		71,124.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	11.70	1,500.00	17,550.00
AB21	Alex Bongartz	Of Counsel	18.60	1,300.00	24,180.00
DEB4	Douglass E. Barron	Associate	24.60	1,035.00	25,461.00
DDC1	Derek D. Cash	Associate	4.60	855.00	3,933.00

Current Fees and Costs **\$71,124.00**

Total Balance Due - Due Upon Receipt **\$71,124.00**



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New York, NY 10036

April 22, 2020

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Invoice Number: 2229365

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending February 29, 2020	\$123,135.50
Costs incurred and advanced	8,935.58
Excluded Fees and Costs	(799.50) ¹
Current Fees and Costs Due	\$131,271.58
Total Balance Due - Due Upon Receipt	\$131,271.58

¹ At this time, Paul Hastings is not seeking payment for fees totaling \$799.50 incurred in February 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time. We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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April 22, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending February 29, 2020	\$123,135.50
Costs incurred and advanced	8,935.58
Excluded Fees and Costs	(799.50) ²
Current Fees and Costs Due	\$131,271.58
Total Balance Due - Due Upon Receipt	\$131,271.58

² At this time, Paul Hastings is not seeking payment for fees totaling \$799.50 incurred in February 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid

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April 22, 2020

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Invoice Number: 2229365

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

PREPA **\$123,135.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
02/14/2020	WW6	Electronically file docketing statement in PREPA claim objection appeal (.2); electronically file transcript order form in PREPA claim objection appeal (.2); electronically file L. Despins' notice of appearance in PREPA claim objection appeal (.2)	0.60	220.00	132.00
02/18/2020	WW6	Prepare certificate of service for joinder to Fuel Line Lenders' motion to adjourn March 4, 2020 hearing (.6); electronically file same with court (.4)	1.00	220.00	220.00
02/25/2020	JK21	Electronically file with the court in Commonwealth and PREPA dockets objection documents to Rule 9019 motion pursuant to sealing order (2.3); electronically serve objection documents to Rule 9019 motion (0.3)	2.60	480.00	1,248.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/2020	WW6	Additional service of objection to Rule 9019 motion (refiled version) (.5); additional service of declaration of Z. Zwillinger regarding objection to PREPA Rule 9019 motion (refiled version) (.8)	1.30	220.00	286.00
Subtotal: B110 Case Administration			5.50		1,886.00
 B160 Fee/Employment Applications for Paul Hastings					
02/25/2020	MEC5	Review reply regarding Cobra motion to amend holdback and related issues	0.50	1,300.00	650.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			0.50		650.00
 B165 Fee/Employment Applications for Other Professionals					
02/24/2020	AB21	Telephone conference with P. Friedman (O'Melveny) regarding AAFAF's reply to Cobra's objection to interim fee applications (0.1); correspond with E. McKeen (O'Melveny) regarding same (0.1); review draft of AAFAF's reply (0.3)	0.50	1,300.00	650.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			0.50		650.00
 B185 Assumption/Rejection of Leases and Contracts					
02/12/2020	MEC5	Review update regarding PREPA and PPOA contracts (.4); outline issues regarding same (.1)	0.50	1,300.00	650.00
Subtotal: B185 Assumption/Rejection of Leases and Contracts			0.50		650.00

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B190 Other Contested Matters(excl. assumption/rejections motions)					
02/03/2020	DEB4	Review issues regarding insurance proceeds order (0.2); correspond with M. Comerford regarding same (0.5)	0.70	1,035.00	724.50
02/03/2020	MEC5	Correspond with D. Barron regarding PREPA insurance proceeds and related orders	0.50	1,300.00	650.00
02/05/2020	MEC5	Review order from Court regarding denial of insurance proceeds motion (.1); correspond with D. Barron regarding same (.1)	0.20	1,300.00	260.00
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			1.40		1,634.50
B191 General Litigation					
02/05/2020	SM29	Outline post-briefing research issues	3.10	1,065.00	3,301.50
02/06/2020	LAD4	Review government parties' MTD fuel line lenders' complaint (.70)	0.70	1,500.00	1,050.00
02/07/2020	SM29	Review order regarding partial sealing of FLL and UCC objections	0.20	1,065.00	213.00
02/11/2020	IVT	Correspond with N. Bassett and D. Barron regarding docketing of appeal and preliminary filings	0.20	1,275.00	255.00
02/13/2020	NAB	Review pleadings regarding Fuel Line Lenders adversary proceeding (.3); draft joinder for same (.3); email with W. Wu regarding same (.1); emails with Z. Zwillinger and J. Ferguson regarding Rule 9019 motion objection sealing issues (.2)	0.90	1,285.00	1,156.50
02/13/2020	WW6	Prepare response to fuel line lenders' motion to adjourn adversary proceeding (.9); correspond with M. Naulo regarding July 11, 2019 hearing (.2)	1.10	220.00	242.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/14/2020	NAB	Revise joinder in Fuel Line Lenders' motion to adjourn (.2); email with Z. Zwillinger regarding same (.1); review pleadings filed in response to Debtors' adjournment motion (.2); summarize same (.2)	0.70	1,285.00	899.50
02/14/2020	WW6	Prepare response to fuel line lenders' motion to adjourn adversary proceeding (.4); electronically file same with court (.4); additional service of same to master service list (.7); electronically serve same to master service list (.4)	1.90	220.00	418.00
Subtotal: B191 General Litigation			8.80		7,535.50
B260 Meetings of and Communications with Debtors/Oversight Board					
02/28/2020	MEC5	Review intralinks postings in connection with call with Filsinger Partners and PREPA creditors regarding update on operations (.3); participate in call (.3)	0.60	1,300.00	780.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			0.60		780.00
B310 Claims Administration and Objections					
02/03/2020	DEB4	Correspond with W. Wu regarding appellate matters with respect to appeal of order terminating claim objection (0.1); conference with M. Naulo regarding same (0.2); review same (0.1); correspond with J. Worthington regarding same (0.1); correspond with E. Stolze regarding same (0.1); correspond with N. Bassett regarding same (0.4)	1.00	1,035.00	1,035.00
02/03/2020	MN11	Conference with D. Barron regarding review of appellate record (.2); review documents related to pending appeal (1.7); email D. Barron regarding same (.4)	2.30	855.00	1,966.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	LAD4	T/c N. Bassett re: appeal of termination order (.20); review strategy re: same (.60)	0.80	1,500.00	1,200.00
02/05/2020	NAB	Email with D. Barron regarding PREPA claim objection appeal issues	0.10	1,285.00	128.50
02/05/2020	SM29	Correspond with L. Despina regarding US Bank appeal	0.20	1,065.00	213.00
02/06/2020	DEB4	Correspond with J. Kuo regarding appellate process (0.2); correspond with N. Bassett regarding same (0.2); review documents related to same (0.2)	0.60	1,035.00	621.00
02/06/2020	IVT	Conference with N. Bassett regarding procedural steps in objection appeal	0.20	1,275.00	255.00
02/06/2020	IVT	Review documents and background for objection appeal	0.20	1,275.00	255.00
02/06/2020	IVT	Correspond with N. Bassett regarding objection appeal	0.10	1,275.00	127.50
02/06/2020	NAB	Conference with S. Maza regarding claim objection appeal and related issues (.3); conference with I. Timofeyev regarding same (.2); email with D. Barron regarding same (.2); correspond with I. Timofeyev regarding same (.2); review cases in connection with same (.3)	1.20	1,285.00	1,542.00
02/06/2020	SM29	Email N. Bassett regarding privilege issues (.3); call with N. Bassett regarding same and US Bank appeal (.3); analyze privilege issues and related case law (3.3)	3.90	1,065.00	4,153.50
02/06/2020	SM29	Analyze case law regarding termination of US Bank objection	0.50	1,065.00	532.50
02/07/2020	DEB4	Correspond with N. Bassett regarding PREPA appeal process	0.30	1,035.00	310.50
02/07/2020	IVT	Review First Circuit docket regarding objection appeal	0.10	1,275.00	127.50
02/07/2020	IVT	Correspond with N. Bassett and D. Barron regarding docketing of objection appeal, statement of issues, and transcript order form	0.30	1,275.00	382.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/07/2020	IVT	Correspond with N. Bassett regarding potential motion to dismiss for lack of jurisdiction	0.40	1,275.00	510.00
02/07/2020	NAB	Emails with I. Timofeyev regarding claim objection appeal issues (.3); emails with D. Barron regarding same (.2); analyze same (.2)	0.70	1,285.00	899.50
02/10/2020	DEB4	Correspond with M. Comerford regarding Consul Tech motion	0.10	1,035.00	103.50
02/10/2020	DEB4	Correspond with N. Bassett and I. Timofeyev regarding PREPA appeal (0.1); call to First Circuit regarding same (0.1)	0.20	1,035.00	207.00
02/10/2020	IVT	Correspond with N. Bassett regarding docketing of claim objection appeal	0.20	1,275.00	255.00
02/10/2020	MEC5	Review Consul Tech issues regarding administrative claim (.2); correspond with M. Zerjal regarding same (.2)	0.40	1,300.00	520.00
02/10/2020	SM29	Analyze termination of US Bank claim objection	0.60	1,065.00	639.00
02/11/2020	AB21	Correspond with M. Comerford regarding Consul-Tech's administrative expense motion	0.10	1,300.00	130.00
02/11/2020	DEB4	Correspond with N. Bassett and I. Timofeyev regarding First Circuit appeal (0.2); correspond with J. Kuo regarding same (0.1); call to Court regarding same (0.1)	0.40	1,035.00	414.00
02/11/2020	IVT	Review applicable First Circuit rules regarding commencement of briefing schedule	0.20	1,275.00	255.00
02/11/2020	JK21	Revise US Bank appeal transcript order request (0.2); prepare docketing statement (0.2); prepare notice of appearance (0.2); prepare certificate of service (0.1)	0.70	480.00	336.00
02/11/2020	MEC5	Review Consul Tech motion regarding administrative claim (.6); summarize issues regarding same (.3); call M. Zerjal (Proskauer) regarding same (.1); correspond with A. Bongartz regarding same (.1)	1.10	1,300.00	1,430.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	NAB	Emails with I. Timofeyev and D. Barron regarding claim objection appeal	0.20	1,285.00	257.00
02/12/2020	DEB4	Correspond with J. Kuo regarding appeals forms	0.10	1,035.00	103.50
02/12/2020	MEC5	Review motion regarding Consul Tech and extensions of related deadlines	0.30	1,300.00	390.00
02/13/2020	DEB4	Correspond with J. Kuo regarding First Circuit appeal (0.1); review forms related to same (0.1); correspond with N. Bassett regarding same (0.1)	0.30	1,035.00	310.50
02/13/2020	JK21	Revise US Bank appeal transcript order (0.1); revise docketing statement (0.3); revise notice of appearance (0.1)	0.50	480.00	240.00
02/13/2020	NAB	Review claim objection appeal filings (.3); email with D. Barron, J. Kuo regarding same (.2)	0.50	1,285.00	642.50
02/14/2020	DEB4	Correspond with J. Kuo regarding appeals filings (0.2); correspond with I. Timofeyev and N. Bassett regarding same (0.2); correspond with J. Casillas (CST) regarding PREPA claim communications (0.1); correspond with A. Bongartz regarding same (0.1); conference and correspond with L. Stafford (Proskauer) regarding same (0.2)	0.80	1,035.00	828.00
02/14/2020	IVT	Correspond with N. Bassett and D. Barron regarding docketing statement and notice of appearance	0.40	1,275.00	510.00
02/14/2020	IVT	Review docketing statement and associated procedural filings	0.40	1,275.00	510.00
02/14/2020	NAB	Review appeal filings	0.20	1,285.00	257.00
02/15/2020	AB21	Correspond with M. Comerford regarding update with respect to Consul-Tech administrative expense motion	0.10	1,300.00	130.00
02/15/2020	MEC5	Correspond with M. Zerjal (Proskauer) regarding Consul Tech administrative expense motion (.2); follow-up correspondence with A. Bongartz regarding same (.1).	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/2020	IVT	Review First Circuit clerk's office notice regarding transcript order form	0.10	1,275.00	127.50
02/18/2020	JK21	Correspond with N. Bassett regarding docket entry of transcript order form of US Bank appeal	0.20	480.00	96.00
02/19/2020	DEB4	Correspond with L. Torres (CST) regarding PREPA claim inquiries (0.1); correspond with L. Stafford (Proskauer) regarding same (0.1); correspond with S. Martinez (Zolfo Cooper) regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with L. Torres and J. Casillas regarding same (0.1)	0.50	1,035.00	517.50
02/19/2020	IVT	Prepare analysis and recommendation regarding citation of record material and joint appendix	1.20	1,275.00	1,530.00
02/19/2020	IVT	Correspond with N. Bassett regarding citation of record material and joint appendix	0.40	1,275.00	510.00
02/19/2020	IVT	Review notice regarding transcript and associated issue	0.10	1,275.00	127.50
02/19/2020	NAB	Email with I. Timofeyev regarding claim objection appeal (.2); review rules in connection with same (.2)	0.40	1,285.00	514.00
02/24/2020	NAB	Analyze case law and statutory authority relating to appellate record and appendix for claim objection appeal (.8); email with I. Timofeyev regarding same (.3); email with S. Maza regarding same (.2)	1.30	1,285.00	1,670.50
02/24/2020	SM29	Review email from N. Bassett regarding appellate record in connection with US Bank claim objection (.6); reply to same (.2)	0.80	1,065.00	852.00
02/25/2020	IVT	Review First Circuit requirements regarding record and appendix on appeal	0.30	1,275.00	382.50
02/25/2020	IVT	Review draft correspondence to opposing counsel regarding joint appendix designations	0.30	1,275.00	382.50
02/25/2020	IVT	Conference with N. Bassett regarding record on appeal and appendix	0.60	1,275.00	765.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	IVT	Leave voice mails for First Circuit case manager regarding record on appeal and preparation of appendix	0.10	1,275.00	127.50
02/25/2020	IVT	Correspond with N. Bassett regarding record on appeal and preparation of appendix	0.10	1,275.00	127.50
02/25/2020	IVT	Correspond with N. Bassett regarding proposed joint appendix designations	0.10	1,275.00	127.50
02/25/2020	NAB	Analyze cases and statutory authority relating to appellate record, substantive arguments, and appellate appendix (.7); email with I. Timofeyev, L. Despina regarding same (.4); teleconference with I. Timofeyev regarding same (.6); prepare appendix and email to M. Dale (Proskauer), B. Natbony (Cadwalader) regarding same (.4); further emails with L. Despina regarding same (.1)	2.20	1,285.00	2,827.00
Subtotal: B310 Claims Administration and Objections			29.70		33,802.00

B420 Restructurings

02/03/2020	JFH2	Analysis of ERS First Circuit ruling rule the purported security interest created in favor of the bondholders	2.20	1,400.00	3,080.00
02/03/2020	MRK	Email L. Despina regarding subsidiaries of PREPA	0.70	1,200.00	840.00
02/03/2020	MRK	Analysis regarding subsidiaries of PREPA	2.80	1,200.00	3,360.00
02/03/2020	NAB	Teleconference with S. Martinez regarding PREPA Rule 9019 motion scheduling and strategy issues (.3); review proposed revised schedule concerning same (.2); email with E. Kleinhaus (Wachtell) regarding same (.1)	0.60	1,285.00	771.00
02/03/2020	SM29	Prepare letter to Oversight Board regarding RSA issues	0.50	1,065.00	532.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	ASF1	Review designations and objections to Chapados testimony (1.2); conference with Z. Zwillinger regarding same (.2)	1.40	690.00	966.00
02/04/2020	DEB4	Email L. Despina regarding PREPA RSA (.4); correspond with S. Maza regarding same (0.1)	0.50	1,035.00	517.50
02/04/2020	JF1	Review issues regarding modifications to deposition designations (0.2); correspond with A. Faber, N. Bassett and Z. Zwillinger regarding modifications to deposition designations (0.2)	0.40	765.00	306.00
02/04/2020	JFH2	Telephone conference with L. Despina and S. Sepinuck regarding ERS First Circuit ruling the purported security interested of the PREPA bondholders	0.60	1,400.00	840.00
02/04/2020	LAD4	T/c J. Hilson re: effects of ERS First Circuit ruling on PREPA (.60); review issues raised on same call (.70); t/c N. Bassett re: PREPA new schedule (.10); review/comment on letter to FOMB re: ERS ruling impact on PREPA (1.20)	2.60	1,500.00	3,900.00
02/04/2020	NAB	Review proposed revised Rule 9019 litigation schedule (.3); review past schedules and related documents (.3); call with L. Despina regarding same (.1); emails with E. Kleinhaus regarding same (.1); email with J. Jones (Proskauer) regarding same (.1); review revised deposition designation objections chart (.2)	1.10	1,285.00	1,413.50
02/04/2020	PJ1	Outline ERS section 552 decision from First Circuit to understand impact on PREPA bondholder claims	1.00	1,360.00	1,360.00
02/04/2020	SM29	Prepare letter to Oversight Board regarding RSA (2.1); email S. Martinez (Zolfo) regarding same (.2); correspond with L. Despina regarding privilege issues in connection with RSA (.1)	2.40	1,065.00	2,556.00
02/04/2020	ZSZ	Review objections and counter-designations for hearing (.2); conference with A. Faber regarding same (.2)	0.40	1,100.00	440.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	DEB4	Correspond with L. Despina regarding PREPA RSA (0.2); correspond with A. Bongartz regarding same (0.1)	0.30	1,035.00	310.50
02/05/2020	JF1	Correspond with Z. Zwillinger regarding modifications to deposition designations	0.10	765.00	76.50
02/05/2020	MRK	Email with L. Despina regarding subsidiaries of PREPA and impact on section 928 of the Bankruptcy Code	0.20	1,200.00	240.00
02/05/2020	MEC5	Review authority and related statutes regarding PREB and IRP status in connection with PREPA RSA	0.50	1,300.00	650.00
02/05/2020	NAB	Teleconference with L. Despina regarding PREPA strategy issues (.2); review description of grid modernization plan (.2)	0.40	1,285.00	514.00
02/05/2020	NAB	Review and consider Oversight Board motion to adjourn schedule (.3); emails with L. Despina regarding same (.1); email with E. Kleinhaus (Wachtell) regarding same (.1); email with Z. Zwillinger regarding same (.1)	0.60	1,285.00	771.00
02/05/2020	SM29	Call with S. Martinez (Zolfo) regarding PREPA fiscal plan (.4); prepare letter to Oversight Board regarding PREPA RSA (2.0); correspond with L. Despina regarding same (.1)	2.50	1,065.00	2,662.50
02/05/2020	ZSZ	Review motion to amend Rule 9019 litigation schedule	0.40	1,100.00	440.00
02/06/2020	DEB4	Correspond with L. Despina regarding PREPA RSA (0.4); review documents and information related to same (0.3)	0.70	1,035.00	724.50
02/06/2020	MN11	Review objection to Rule 9019 motion and related rulings (1.3); email findings to S. Maza (.2)	1.50	855.00	1,282.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/06/2020	NAB	Correspond with A. Bongartz and L. Despina regarding PREPA Rule 9019 motion strategy (.1); review declaration and related documents in connection with same (.2); review articles and secondary sources concerning PREPA Rule 9019 (.2); review revised proposed schedule for Rule 9019 hearing (.1)	0.60	1,285.00	771.00
02/06/2020	ZSZ	Correspond with N. Bassett regarding objection to urgent scheduling motion (.7); draft objection regarding same (2.2)	2.90	1,100.00	3,190.00
02/07/2020	JF1	Correspond with Z. Zwillinger regarding court order and legislature update (0.2); review court order regarding sealing of objection (0.2)	0.40	765.00	306.00
02/07/2020	ZSZ	Draft limited objection to urgent scheduling motion	2.00	1,100.00	2,200.00
02/09/2020	NAB	Review draft response to PREPA revised scheduling motion (.3); review past pleadings and orders in connection with same (.4); revise draft response (.5)	1.20	1,285.00	1,542.00
02/10/2020	JF1	Conference with Z. Zwillinger regarding sealing order on objection to Rule 9019 motion	0.10	765.00	76.50
02/10/2020	NAB	Revise draft limited objection to motion to adjourn PREPA schedule (1.4); review merits briefing and declarations in connection with same (.4); emails with Z. Zwillinger regarding same (.3); teleconferences with Z. Zwillinger regarding same (.2); emails with L. Despina regarding same (.2); revise draft limited objection per their input (.6); review related case law (.4); email with E. Kleinhaus (Wachtell) regarding same (.2)	3.70	1,285.00	4,754.50
02/10/2020	ZSZ	Revise objection to urgent scheduling order motion (1.1); conference with J. Ferguson regarding sealing order issues (.1); telephone conferences with N. Bassett regarding same (.2)	1.40	1,100.00	1,540.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	JF1	Correspond with Z. Zwillinger regarding redactions to objection following order on motion to seal (0.2); prepare objection to Rule 9019 motion regarding redaction following order on motion to seal (2.9)	3.10	765.00	2,371.50
02/11/2020	LAD4	Review/edit objection to PREPA scheduling issue (.50); review Assured objection to adjournment of hearing (.30); review appeal issues re: same (.40)	1.20	1,500.00	1,800.00
02/11/2020	MEC5	Review filings regarding PREPA RSA and arguments concerning requested extension	0.50	1,300.00	650.00
02/11/2020	NAB	Revise draft limited objection to scheduling motion (.6); conference with Z. Zwillinger regarding same (.1); correspond with L. Despina regarding same (.1); revise draft filing to incorporate their comments (.7); review certain pleadings in connection with same (.1); emails with Z. Zwillinger regarding same (.2); review other objections to proposed schedule (.3)	2.10	1,285.00	2,698.50
02/11/2020	NAB	Review motion to seal order relating to Rule 9019 motion objections (.2); review issues regarding same (.1)	0.30	1,285.00	385.50
02/11/2020	WW6	Prepare objection to urgent scheduling order motion for filing (.2); electronically file same with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (.8)	1.80	220.00	396.00
02/11/2020	ZSZ	Review draft objection to urgent scheduling order motion (.4); conference with N. Bassett regarding same (.1)	0.50	1,100.00	550.00
02/12/2020	JBW4	Correspond with N. Bassett regarding Rule 9019 litigation update	0.30	1,275.00	382.50
02/12/2020	JF1	Correspond with Z. Zwillinger regarding redactions to objection following order on motion to seal (0.1); prepare objection to Rule 9019 motion regarding redactions following order on motion to seal (1.3); correspond with Z. Zwillinger and N. Bassett regarding same (0.1)	1.50	765.00	1,147.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/2020	NAB	Review sealing order on Rule 9019 motion objection (.2); review proposed redactions and related documents in connection with same (.6); email with Z. Zwillinger and J. Ferguson regarding same (.2)	1.00	1,285.00	1,285.00
02/13/2020	JF1	Telephone conference with Z. Zwillinger regarding redactions to objection following order on motion to seal (0.2); prepare objection to Rule 9019 motion regarding redactions following order on motion to seal (1.8); correspond with Z. Zwillinger and N. Bassett regarding redactions following order on motion to seal (0.1)	2.10	765.00	1,606.50
02/13/2020	WW6	Correspond with J. Ferguson regarding S. Martinez declaration regarding committee's objection to PREPA Rule 9019 motion	0.40	220.00	88.00
02/13/2020	ZSZ	Review documents relating to order to seal objection to Rule 9019 motion (.3); conference with J. Ferguson regarding same (.2); draft email to parties regarding same (.4)	0.90	1,100.00	990.00
02/14/2020	JF1	Review correspondence from L. Stafford regarding sealing order	0.10	765.00	76.50
02/14/2020	MEC5	Review filing regarding PREPA adjournment and related scheduling order	0.50	1,300.00	650.00
02/18/2020	JF1	Review correspondence from Z. Zwillinger regarding revised scheduling order	0.10	765.00	76.50
02/18/2020	ZSZ	Revise draft document retention letter (.1); review latest scheduling order (.1)	0.20	1,100.00	220.00
02/19/2020	LAD4	Review/edit letter to FOMB re: effects of ERS ruling	0.50	1,500.00	750.00
02/21/2020	JF1	Correspond with Z. Zwillinger regarding Rule 9019 motion objection following sealing order (0.1); correspond with L. Stafford, J. Kuo and W. Wu regarding sealing order (0.1)	0.20	765.00	153.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/21/2020	MEC5	Review correspondence from S. Martinez (Zolfo) regarding PREPA performance and related issues (.2); review attachments to same (.3); correspond with S. Martinez (Zolfo) regarding IRP process (.2); review attachments from S. Martinez regarding same (.5); analyze issues regarding same (.5)	1.70	1,300.00	2,210.00
02/21/2020	ZSZ	Draft letter requesting supplemental document productions, pursuant to most recent scheduling order	0.50	1,100.00	550.00
02/22/2020	JF1	Correspond with Z. Zwillinger and N. Bassett regarding Rule 9019 motion objection and filing issues (0.1); prepare objection to Rule 9019 motion regarding redactions following order on motion to seal (0.4)	0.50	765.00	382.50
02/23/2020	JF1	Correspond with Z. Zwillinger and N. Bassett regarding Rule 9019 motion objection (0.1); prepare objection to Rule 9019 motion regarding redactions following order on motion to seal (1.5)	1.60	765.00	1,224.00
02/23/2020	NAB	Analyze supplemental discovery issues and related case law (.4); email with Z. Zwillinger regarding same (.1)	0.50	1,285.00	642.50
02/24/2020	JF1	Correspond with Z. Zwillinger regarding Rule 9019 motion objection following sealing order (0.1); prepare objection to Rule 9019 motion regarding redactions following order on motion to seal (0.6); correspond with W. Wu regarding objection filing (0.2)	0.90	765.00	688.50
02/24/2020	NAB	Call with Z. Zwillinger regarding supplemental Rule 9019 motion discovery	0.30	1,285.00	385.50
02/24/2020	WW6	Correspond with J. Ferguson regarding objection to PREPA Rule 9019 motion	0.40	220.00	88.00
02/24/2020	ZSZ	Call with N. Bassett regarding letter seeking new documents (.3); conference with A. Faber regarding same (.1); draft letter regarding same (.3)	0.70	1,100.00	770.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	ASF1	Review and analyze issues regarding Rule 26(e) supplemental document production	4.10	690.00	2,829.00
02/25/2020	JF1	Correspond with Z. Zwillinger regarding Rule 9019 motion objection following sealing order (0.1); prepare objection to Rule 9019 motion regarding redactions following order on motion to seal (1.1); correspond with J. Kuo regarding filing objection (0.2); correspond with W. Wu and Z. Zwillinger regarding Rule 9019 motion objection and filing issues (0.2)	1.60	765.00	1,224.00
02/25/2020	ZSZ	Draft letter regarding refreshing document discovery for PREPA Rule 9019 hearing	0.80	1,100.00	880.00
02/26/2020	ASF1	Analyze FRCP 26(e) and associated case law for Z. Zwillinger	1.80	690.00	1,242.00
02/26/2020	JF1	Correspond with Z. Zwillinger regarding public reporting on objection to Rule 9019 motion	0.20	765.00	153.00
02/26/2020	ZSZ	Revise discovery refresh letter	0.60	1,100.00	660.00
02/27/2020	MEC5	Review intralinks postings regarding PREPA operational update	0.50	1,300.00	650.00
02/28/2020	MEC5	Call with bondholder regarding PREPA restructuring and related questions.	0.50	1,300.00	650.00
02/28/2020	WW6	Update certain documents relating to committee's objection to PREPA Rule 9019 motion	1.40	220.00	308.00
Subtotal: B420 Restructurings			72.60		74,748.00

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B421 Restructuring (Work Related to Expert Report)³

02/07/2020	NAB	Email with L. Despina regarding LEI report issue (.1); review documents relating to same (.1); email with J. Jones (Proskauer) regarding litigation schedule (.1)	0.30	1,285.00	385.50
02/10/2020	DEB4	Correspond with L. Despina regarding LEI report	0.40	1,035.00	414.00
Subtotal: B421 Restructuring (Work Related to Expert Report)			0.70		799.50
Total			120.80		123,135.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	5.80	1,500.00	8,700.00
PJ1	Pedro Jimenez	Partner	1.00	1,360.00	1,360.00
JBW4	James B. Worthington	Partner	0.30	1,275.00	382.50
IVT	Igor V. Timofeyev	Partner	6.00	1,275.00	7,650.00
JFH2	John Francis Hilson	Of Counsel	2.80	1,400.00	3,920.00
MEC5	Michael E. Comerford	Of Counsel	8.60	1,300.00	11,180.00
AB21	Alex Bongartz	Of Counsel	0.70	1,300.00	910.00
NAB	Nicholas A. Bassett	Of Counsel	21.10	1,285.00	27,113.50
ZSZ	Zachary S. Zwillinger	Associate	11.30	1,100.00	12,430.00
SM29	Shlomo Maza	Associate	14.70	1,065.00	15,655.50
DEB4	Douglass E. Barron	Associate	6.90	1,035.00	7,141.50
MN11	Mariya Naulo	Associate	3.80	855.00	3,249.00
JF1	James L. Ferguson	Associate	12.90	765.00	9,868.50
ASF1	Anna S. Faber	Associate	7.30	690.00	5,037.00
MRK	Marguerite R. Kahn	Special Counsel	3.70	1,200.00	4,440.00

³ At this time, Paul Hastings is not seeking payment for fees totaling \$799.50 incurred in February 2020 related to the preparation of the expert report by London Economics International LLC. The time billed and the fees incurred were reasonable, and Paul Hastings reserves the right to seek payment of these fees at a later time.

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Invoice No. 2229365

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JK21	Jocelyn Kuo	Paralegal	4.00	480.00	1,920.00
WW6	Winnie Wu	Other Timekeeper	9.90	220.00	2,178.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
02/28/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-01653 Dated 02/28/20, Data hosting, user licenses and technical time for January 2020			3,653.73
02/28/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-01651 Dated 02/28/20, Data hosting, user licenses and technical time for December 2019			3,375.98
02/10/2020	Lexis/On Line Search			42.34
02/10/2020	Lexis/On Line Search			20.32
02/25/2020	Lexis/On Line Search			20.32
02/01/2020	Westlaw			313.79
02/02/2020	Westlaw			36.78
02/05/2020	Westlaw			295.40
02/06/2020	Westlaw			387.94
02/06/2020	Westlaw			65.11
02/07/2020	Westlaw			193.97
02/10/2020	Westlaw			61.49
02/11/2020	Westlaw			43.10
02/25/2020	Westlaw			73.55
02/26/2020	Westlaw			298.57
02/06/2020	Computer Search (Other)			45.90
02/07/2020	Computer Search (Other)			3.60
02/11/2020	Computer Search (Other)			2.16
02/21/2020	Computer Search (Other)			1.53
Total Costs incurred and advanced				\$8,935.58

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Current Fees and Costs	\$132,071.08
Excluded Fees and Costs	(799.50)⁴
Total Balance Due - Due Upon Receipt	<u><u>\$131,271.58</u></u>

⁴ At this time, Paul Hastings is not seeking payment for fees totaling \$799.50 incurred in February 2020 related to the preparation of the expert report by London Economics International LLC. The time detail for the aforementioned fees is included under Task Code B421. Paul Hastings reserves the right to seek payment of these fees at a later time.



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April 22, 2020

Please Refer to
Invoice Number: 2229366

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$24,265.50
Costs incurred and advanced	1,623.81
Current Fees and Costs Due	\$25,889.31
Total Balance Due - Due Upon Receipt	\$25,889.31

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Account Name: Paul Hastings LLP

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Los Angeles, CA 90189-4803

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REMITTANCE COPY

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PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$24,265.50
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FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

HTA **\$24,265.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B140 Relief from Stay/Adequate Protection Proceedings					
02/19/2020	AB21	Review DRA Parties' stipulation with government parties (0.2); telephone conference and correspond with P. Amend (Orrick) regarding same (0.1); telephone conference with L. Despins regarding same (0.2)	0.50	1,300.00	650.00
02/20/2020	AB21	Telephone conference with M. Kremer (O'Melveny) regarding stipulation between government parties and DRA parties	0.10	1,300.00	130.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			0.60		780.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
02/03/2020	IG1	Email with Z. Zwillinger regarding motions to intervene in HTA, PRIFA and CCDA litigation.	0.10	875.00	87.50
02/04/2020	AB21	Telephone conference with Z. Zwillinger regarding motion to intervene in HTA and other revenue bond litigation	0.30	1,300.00	390.00
02/04/2020	IG1	Draft motion to intervene in revenue litigation	1.50	875.00	1,312.50
02/04/2020	ZSZ	Review HTA adversary proceeding in HTA case and issues regarding motion to intervene (3.2); conference with A. Bongartz regarding same (.3)	3.50	1,100.00	3,850.00
02/05/2020	IG1	Revise motion to intervene in HTA, PRIFA and CCDA adversary proceedings.	2.50	875.00	2,187.50
02/05/2020	ZSZ	Draft motion to intervene for HTA adversary proceeding (3.1); correspond with A. Bongartz regarding same (.3)	3.40	1,100.00	3,740.00
02/06/2020	AB21	Revise draft motion to intervene in HTA revenue bond litigation (0.8); telephone conferences with Z. Zwillinger regarding same (0.4)	1.20	1,300.00	1,560.00
02/06/2020	ZSZ	Draft motion to intervene in HTA adversary proceeding (4.0); conferences with A. Bongartz regarding same (.4)	4.40	1,100.00	4,840.00
02/07/2020	AB21	Telephone conference with Z. Zwillinger regarding motion to intervene in HTA monoline adversary proceeding (0.1); review correspondence from Z. Zwillinger regarding same (0.1)	0.20	1,300.00	260.00
02/07/2020	ZSZ	Review HTA adversary complaints for intervention motions (2.1); conference with A. Bongartz regarding same (.1)	2.20	1,100.00	2,420.00
02/09/2020	AB21	Revise motion to intervene in HTA revenue bond litigation (0.2); correspond with L. Despina regarding same (0.1); revise tracking chart for counts in which Committee is seeking to join (0.4)	0.70	1,300.00	910.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/2020	JF1	Prepare motion to intervene regarding revenue bonds litigation (1.1); conference with Z. Zwillingler regarding motion to intervene (0.1)	1.20	765.00	918.00
02/24/2020	LAD4	Review Ambac's Metropista complaint (.50)	0.50	1,500.00	750.00
02/25/2020	AB21	Correspond with L. Despina regarding Ambac/Metropistas complaint	0.20	1,300.00	260.00
Subtotal: B191 General Litigation			21.90		23,485.50
Total			22.50		24,265.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.50	1,500.00	750.00
AB21	Alex Bongartz	Of Counsel	3.20	1,300.00	4,160.00
ZSZ	Zachary S. Zwillingler	Associate	13.50	1,100.00	14,850.00
JF1	James L. Ferguson	Associate	1.20	765.00	918.00
IG1	Irena M. Goldstein	Attorney	4.10	875.00	3,587.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
02/21/2020	Local - Taxi - Zachary Zwillingler; 02/02/2020; From/To: Office/Home; Service Type: Taxi; Time: 22:16			18.35
02/21/2020	Lexis/On Line Search			84.70
02/22/2020	Lexis/On Line Search			381.11
02/23/2020	Lexis/On Line Search			338.76
02/24/2020	Lexis/On Line Search			529.31
02/24/2020	Lexis/On Line Search			11.33
02/25/2020	Lexis/On Line Search			190.55
02/21/2020	Westlaw			43.11
02/23/2020	Westlaw			21.55

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02/02/2020	Computer Search (Other)	0.27
02/04/2020	Computer Search (Other)	4.77
Total Costs incurred and advanced		\$1,623.81

Current Fees and Costs	\$25,889.31
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Total Balance Due - Due Upon Receipt	\$25,889.31
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April 22, 2020

Please Refer to
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending February 29, 2020	\$113,477.75
Costs incurred and advanced	38.00
Current Fees and Costs Due	\$113,515.75
Total Balance Due - Due Upon Receipt	\$113,515.75

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ERS

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PH LLP Client/Matter # 96395-00008

Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$113,477.75
Costs incurred and advanced	38.00
Current Fees and Costs Due	\$113,515.75
Total Balance Due - Due Upon Receipt	\$113,515.75

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

ERS **\$113,477.75**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
02/01/2020	EA1	Prepare new bondholder production for attorney review.	0.50	445.00	222.50
02/03/2020	RC21	Correspond with N. Bassett and Z. Zwilling regarding additional production	0.30	325.00	97.50
02/03/2020	RC21	Quality control review of production volume 20200131_ERS PROD (.4); prepare same for attorney review and reference (.1)	0.50	325.00	162.50
02/04/2020	RC21	Correspond with vendor regarding erroneous production volume	0.30	325.00	97.50
02/04/2020	RC21	Email with Z. Zwilling and N. Bassett regarding multiple productions and related review	0.20	325.00	65.00
02/04/2020	RC21	Quality control review of ERS_01 and UBS-ERS_Ultra_Vires productions (.6); prepare same for attorney review and reference (.2)	0.80	325.00	260.00

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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	RC21	Correspond with vendor regarding Third Party Docs_003.zip production (.9); review issues regarding same (.4)	1.30	325.00	422.50
02/04/2020	RC21	Correspond with ediscovery vendor regarding production issues (.3); review and address same (.3)	0.60	325.00	195.00
02/04/2020	RC21	Prepare Third Party Docs_003.zip production for attorney review and reference	0.60	325.00	195.00
02/05/2020	RC21	Correspond with ediscovery vendor regarding issues with production	0.50	325.00	162.50
02/05/2020	RC21	Quality control review of production volume UBS-ERS_Ultra_Vires-01 (.3); prepare same for attorney review and reference (.1)	0.40	325.00	130.00
02/05/2020	RC21	Email Z. Zwillinger regarding production volume UBS-ERS_Ultra_Vires-01 and summary of same	0.30	325.00	97.50
02/05/2020	RC21	Review issues regarding production volume UBS-ERS_Ultra_Vires-01 (.4); update database regarding same (.2)	0.60	325.00	195.00
02/07/2020	RC21	Quality control review of additional productions received on 2/3/2020	0.70	325.00	227.50
02/11/2020	RC21	Correspond with N. Bassett regarding production volume FA_Prod001 (.1); review parts of same for N. Bassett (.2)	0.30	325.00	97.50
02/12/2020	RC21	Quality control review of volume 20200211_FA_Prod001 (.3); prepare summary of same (.1); correspond with Z. Zwillinger regarding same (.1)	0.50	325.00	162.50
02/12/2020	RC21	Correspond with ediscovery vendor regarding production data volume 20200211_FA_PROD001 (.1); prepare same for attorney review and reference (.4)	0.50	325.00	162.50
02/12/2020	RC21	Review parts of and issues regarding production volume 20200212_FA_Prod001 (second production) per N. Bassett	0.30	325.00	97.50
02/12/2020	RC21	Update production log with volume 20200211_FA_Prod001	0.30	325.00	97.50

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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/2020	RC21	Update production log with volumes ERS v. Altair Part 3, Amended Global Prod 2.zip, and UBSDocs2_VOL002.zip	0.50	325.00	162.50
02/13/2020	RC21	Correspond with ediscovery vendor regarding production volumes ERS v. Altair Part 3, Amended Global Prod 2.zip, and UBSDocs2_VOL002.zip (.1); prepare same for attorney review and reference (.5)	0.60	325.00	195.00
02/13/2020	RC21	Review parts of and continue to prepare production volumes ERS v. Altair Part 3, Amended Global Prod 2.zip, and UBSDocs2_VOL002.zip for attorney review and reference	0.50	325.00	162.50
02/13/2020	RC21	Quality control review of volume 20200212_FA_Prod001 (.3); prepare summary of same (.1); correspond with Z. Zwillinger regarding same (.1)	0.50	325.00	162.50
02/13/2020	RC21	Correspond with ediscovery vendor regarding production data volume 20200212_FA_PROD001 (.1); prepare same for attorney review and reference per N. Bassett (.5)	0.60	325.00	195.00
02/13/2020	RC21	Update production log with volume 20200212_FA_Prod001	0.30	325.00	97.50
02/14/2020	RC21	Quality control review of volumes ERS v. Altair Part 3, Amended Global Prod 2.zip, and UBSDocs2_VOL002.zip (.3); prepare summaries of same (.3); correspond with Z. Zwillinger regarding same (.1)	0.70	325.00	227.50
02/14/2020	RC21	Update production log with received production volume	0.30	325.00	97.50
02/17/2020	EA1	Review issues regarding BNYM, ERS, and BH productions (.6); prepare productions for attorney review (.4)	1.00	445.00	445.00
02/18/2020	RC21	Review issues regarding discovery and data production	0.50	325.00	162.50
02/21/2020	RC21	Analyze documentation regarding data production volumes	1.40	325.00	455.00

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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/22/2020	EA1	Review parts of received ERS productions (0.4); prepare same for attorney review and reference (1.1)	1.50	445.00	667.50
02/22/2020	RC21	Prepare data/documents for attorney review, per N. Bassett	1.30	325.00	422.50
02/23/2020	RC21	Prepare certain documents and data from recent productions for attorney review, per N. Bassett	0.80	325.00	260.00
02/24/2020	RC21	Update document/data review reports for attorney reference	0.80	325.00	260.00
02/24/2020	RC21	Analyze potentially relevant documents from recent productions, per N. Bassett	0.70	325.00	227.50
02/24/2020	WW6	Correspond with N. Bassett regarding ERS secured creditors' rule 2019 statements	0.40	220.00	88.00
02/24/2020	WW6	Prepare certificate of service for limited response to ERS pre-solicitation procedures motion (.6); electronically file same with court (.2)	0.80	220.00	176.00
02/25/2020	RC21	Analyze third party production documents, per N. Bassett	1.60	325.00	520.00
02/25/2020	TGM	Prepare opposing counsel documents for attorney review and reference	0.80	325.00	260.00
02/28/2020	EA1	Correspond with Jenner & Block regarding missing productions and received electronic production	1.50	445.00	667.50
02/28/2020	WW6	Prepare certificate of service for third supplemental informative motion regarding notices of participation (.4); electronically file same with court (.3)	0.70	220.00	154.00
Subtotal: B110 Case Administration			27.30		9,213.00

B113 Pleadings Review

02/21/2020	WW6	Correspond with N. Bassett regarding ERS bondholders group Rule 2019 statements (.2); review same (.2)	0.40	220.00	88.00
Subtotal: B113 Pleadings Review			0.40		88.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
02/01/2020	IG1	Correspond with E. Au regarding discovery issue and recent production	0.20	875.00	175.00
02/01/2020	NAB	Review correspondence from J. Roche (Proskauer) and S. McGonigle (Jones Day) relating to bondholder document productions	0.20	1,285.00	257.00
02/03/2020	DEB4	Correspond with P. Jimenez regarding First Circuit ERS decision	0.10	1,035.00	103.50
02/03/2020	NAB	Emails with I. Goldstein regarding discovery responses	0.20	1,285.00	257.00
02/06/2020	AB21	Review lien scope complaint regarding challenges to ERS bondholders' collateral	0.50	1,300.00	650.00
02/07/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding analysis of ERS bonds' collateral (0.9); correspond with S. Martinez regarding same (0.1)	1.00	1,300.00	1,300.00
02/07/2020	NAB	Review litigation scheduling order (.1); email with W. Dalsen (Proskauer) regarding expert witness issue (.1)	0.20	1,285.00	257.00
02/10/2020	AB21	Correspond with S. Martinez (Zolfo) regarding analysis of ERS bondholders' asserted collateral	0.50	1,300.00	650.00
02/10/2020	NAB	Review litigation schedule and status of document productions (.2); emails with J. Roche (Proskauer) regarding expert issues (.1); email with J. Casillas (CST) regarding same (.1)	0.40	1,285.00	514.00
02/12/2020	NAB	Review emails from S. McGonigle (Jones Day), G. Neil (Reed Smith), and R. Chi regarding document productions and deposition schedules	0.30	1,285.00	385.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/2020	NAB	Emails with J. Roche (Proskauer) regarding potential expert (.2); review supplemental interrogatory responses, court order, and related documents in connection with same (.5); call with J. Roche regarding same (.1); email with J. Roche and M. Pocha (O'Melveny) regarding same (.2)	1.00	1,285.00	1,285.00
02/14/2020	AB21	Review ERS bondholders' en banc petition with respect to First Circuit's section 552 decision	0.10	1,300.00	130.00
02/14/2020	JRB	Correspond with N. Bassett regarding potential expert (.1); telephone conference W. Dalsen (Proskauer), T. Axelrod (Brown Rudnick), J. Roche (Proskauer), and N. Bassett regarding same (.5)	0.60	1,400.00	840.00
02/14/2020	JFH2	Correspond with S. Sepinuck relative to ERS bondholders' en banc petition (.1); analyze same (.9); t/c with S. Sepinuck relative to same (.4)	1.40	1,400.00	1,960.00
02/15/2020	AB21	Review ERS bondholders' en banc petition for rehearing of First Circuit's section 552 decision	0.40	1,300.00	520.00
02/18/2020	AB21	Telephone conference with N. Bassett regarding preparation for call with Proskauer, O'Melveny, and Jenner regarding upcoming meet & confer with bondholders and mediators (0.2); review issues outline regarding same (0.2); telephone conference with W. Dalsen (Proskauer), M. Dale (Proskauer), P. Friedman (O'Melveny), C. Steege (Jenner), L. Despina, and N. Bassett regarding preparation for meet & confer (0.5)	0.90	1,300.00	1,170.00
02/18/2020	LAD4	T/c meet & conference preparation with N. Bassett, A. Bongartz, J. Levitan (Proskauer), C. Steege (Jenner & Block), P. Friedman (O'Melveny) regarding sequencing of future litigation (.50)	0.50	1,500.00	750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/2020	NAB	Teleconference with J. Levitan (Proskauer), P. Friedman (O'Melveny), L. Despina, and A. Bongartz regarding ERS strategy and scheduling issues (.5); teleconference with A. Bongartz regarding same (.2); review issue outline in connection with ultra vires depositions (.3); call with W. Dalsen (Proskauer) regarding same (.1)	1.10	1,285.00	1,413.50
02/18/2020	WW6	Prepare care package regarding ERS section 552 appeals for M. Comerford	0.90	220.00	198.00
02/19/2020	AB21	Correspond with N. Bassett regarding ERS discovery-related question from A. Velazquez (SEIU)	0.10	1,300.00	130.00
02/19/2020	IG1	Review email from N. Bassett regarding deposition of Richard Engman (.10); emails with N. Bassett and J. Bliss regarding depositions (.10)	0.20	875.00	175.00
02/19/2020	JRB	Correspond with N. Bassett regarding depo preparation	0.30	1,400.00	420.00
02/19/2020	KSR1	Attend meeting with N. Bassett regarding upcoming depositions (.3); review discovery and mediation issues (.2)	0.50	930.00	465.00
02/19/2020	NAB	Review documents and certain case law to prepare for depositions (.9); review certain discovery correspondence (.3); meeting with K. Rookard regarding depositions (.3); prepare notes for meeting with mediator regarding scheduling issues (.2)	1.70	1,285.00	2,184.50
02/20/2020	AB21	Conference with N. Bassett regarding preparation for mediation session on ERS scheduling issues (0.2); review correspondence from N. Bassett regarding same (0.1)	0.30	1,300.00	390.00
02/20/2020	KSR1	Review documents in ERS database relating to upcoming depositions	0.80	930.00	744.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/2020	NAB	Review schedule, court orders, and pleadings in preparation for meeting with mediator on ERS bondholders litigation schedule (.7); conference with A. Bongartz regarding same (.2); attend meeting with mediator, P. Friedman (O'Melveny), M. Dale (Proskauer) regarding litigation schedule (1.6); further meeting with P. Friedman, M. Dale regarding litigation strategy issues (.6); email with A. Bongartz and L. Despina regarding same (.2); email with J. Casillas (CST) and J. Bliss regarding same (.2); analyze issues regarding potential expert (.3)	3.80	1,285.00	4,883.00
02/21/2020	IG1	Review emails from W. Dalsen regarding deposition scheduling.	0.20	875.00	175.00
02/21/2020	KSR1	Review documents with N. Bassett relating to upcoming depositions (.3); review additional documents for same (.3)	0.60	930.00	558.00
02/21/2020	NAB	Review notes and issues to prepare for call with W. Dalsen (Proskauer), M. Root (Jenner) regarding ERS ultra vires litigation deposition and other discovery issues (.2); participate in call regarding same (.3); review documents produced in discovery and other materials in preparation for depositions (.7); teleconference with K. Rookard regarding same (.3); prepare parts of deposition outline (.8); review resources regarding possible expert witness (.3); call with potential expert witness (.2); emails with K. Rookard regarding discovery issues (.1); email with W. Wu regarding deposition preparation (.1); review Rule 2019 statements and related documents in connection with same (.4)	3.40	1,285.00	4,369.00
02/22/2020	JRB	Telephone conference with N. Bassett regarding pleading history and deposition preparation (.2); correspond with N. Bassett and A. Bongartz regarding same (.2)	0.40	1,400.00	560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/22/2020	NAB	Prepare parts of deposition outline (1.5); analyze case law and related authority in connection with same (.7); teleconference with J. Bliss regarding same (.2); review documents produced in discovery and filed in title III cases in connection with same (.7)	3.10	1,285.00	3,983.50
02/23/2020	DEB4	Correspond with A. Bongartz regarding ERS enabling act (0.2); correspond with M. Kahn regarding related question (0.1)	0.30	1,035.00	310.50
02/23/2020	JRB	Correspond with N. Bassett and A. Bongartz regarding depo preparation	0.20	1,400.00	280.00
02/23/2020	MRK	Email D. Barron regarding ERS enabling act	0.10	1,200.00	120.00
02/23/2020	MRK	Analyze questions under ERS enabling act	0.30	1,200.00	360.00
02/23/2020	NAB	Review certain documents produced in discovery in preparation for depositions (1.8); prepare parts of deposition outline (.7); review case law in connection with same (.3)	2.80	1,285.00	3,598.00
02/24/2020	JRB	Telephone conference with N. Bassett regarding depo preparation (.1); correspond with N. Bassett regarding same (.2)	0.30	1,400.00	420.00
02/24/2020	KSR1	Discussion with N. Bassett regarding Friday deposition (.1); review issues for same (.1)	0.20	930.00	186.00
02/24/2020	NAB	Review certain documents produced in discovery and additional documents in preparation for deposition (1.5); analyze issues relating to same (1.6); prepare deposition outlines for Ocher Rose deposition (2.4); conference with K. Rookard regarding same (.1); conference with J. Bliss regarding same (.1); teleconference with W. Dalsen (Proskauer) regarding issues relating to same (.1); review proposed schedule from ERS bondholders (.2); email with M. Dale (Proskauer) regarding same (.2); further review documents in preparation for depositions (1.6)	7.80	1,285.00	10,023.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	IG1	Review fiscal agents' objection to committee's and oversight board's Rule 30(b)(6) deposition notices.	0.20	875.00	175.00
02/25/2020	NAB	Continue to prepare deposition outlines (1.7); review documents in connection with same (.5); teleconference with S. Martinez (Zolfo) regarding same (.1); attend meet and confer call with W. Dalsen (Proskauer), D. Fox (bondholders counsel) regarding deposition scheduling (.3); emails with M. Dale (Proskauer) regarding ERS litigation scheduling (.4); email with W. Dalsen regarding privilege log and discovery issues (.2); review objections to deposition notices (.3)	3.50	1,285.00	4,497.50
02/26/2020	JRB	Review deposition outlines (.3); telephone conference with N. Bassett regarding same and discovery (.2)	0.50	1,400.00	700.00
02/26/2020	KSR1	Review documents and certain exhibits in preparation for deposition 2/28/2020	0.50	930.00	465.00
02/26/2020	MRK	Email N. Bassett regarding expert witness	0.10	1,200.00	120.00
02/26/2020	NAB	Teleconference with W. Dalsen (Proskauer), L. Raiford (Jenner) regarding discovery issues (.5); call with J. Bliss regarding same (.2); prepare inserts to deposition outlines (.4); call with M. Dale (Proskauer), P. Friedman (O'Melveny), M. Root (Jenner), and mediators regarding ERS litigation scheduling issues (.6); follow-up call with M. Dale, P. Friedman, and M. Root regarding same (.3); review draft deposition outlines (.4); email with W. Dalsen (Proskauer) regarding same (.2); review and revise deposition outline (1.0); related case law review in connection with same (1.1); review letter from UBS counsel regarding state court litigation issues (.2); call with A. Bongartz regarding same (.2)	5.10	1,285.00	6,553.50
02/26/2020	WW6	Prepare potential exhibits for Ocher Rose deposition	0.40	220.00	88.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	KSR1	Review reference materials and certain exhibits in preparation for deposition (2.0); correspond with N. Bassett, W. Wu regarding same (.3)	2.30	930.00	2,139.00
02/27/2020	NAB	Review certain documents in preparation for depositions (2.2); further prepare deposition outlines (3.5); emails with W. Dalsen (Proskauer) relating to same (.3); emails with K. Rookard regarding same (.2); teleconference with T. Axelrod (Brown Rudnick) regarding UBS state court litigation (.2); email with A. Bongartz relating to same (.1); email with L. Despina regarding same (.1); email with M. Santiago (CST) regarding legislative research (.2)	6.80	1,285.00	8,738.00
02/27/2020	WW6	Prepare reference materials for Ocher Rose deposition	2.80	220.00	616.00
02/28/2020	KSR1	Prepare for depositions by reviewing and commenting on outlines based on additional document/issue review (2.0); attend deposition of E. Daniels (Ocher Rose) (3.1); attend deposition of P. Dowd (Orcher Rose) (3.9)	9.00	930.00	8,370.00
02/28/2020	NAB	Review issues to prepare for Rule 30(b)(6) deposition of Ocher Rose (.4); attend deposition of E. Daniels (Ocher Rose) (3.1); revise outline for P. Dowd (Ocher Rose) deposition (.4); take deposition of P. Dowd (3.9); emails with W. Dalsen (Proskauer) on issues relating to same (.2)	8.00	1,285.00	10,280.00
02/29/2020	NAB	Prepare parts of outline for Redwood Rule 30(b)(6) deposition (.5); email with W. Dalsen regarding privilege and additional discovery issues (.3); correspond with J. Bliss regarding depositions (.1)	0.90	1,285.00	1,156.50
Subtotal: B191 General Litigation			78.00		91,048.50

B195 Non-Working Travel

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/2020	NAB	Non-working travel to and from New York relating to meeting in New York with mediator on litigation schedule (Bill at 1/2 rate)	2.50	642.50	1,606.25
02/27/2020	KSR1	Travel from Washington DC to NY for deposition (2.5) (Bill at 1/2 rate)	2.50	465.00	1,162.50
02/27/2020	NAB	Non-working travel to New York from Washington for depositions (Bill at 1/2 rate)	1.90	642.50	1,220.75
02/28/2020	KSR1	Travel from depositions in New York to WDC (Bill at 1/2 rate)	3.50	465.00	1,627.50
02/28/2020	NAB	Non-working return travel from New York to Washington after depositions (Bill at 1/2 rate)	2.90	642.50	1,863.25
Subtotal: B195 Non-Working Travel			13.30		7,480.25

B310 Claims Administration and Objections

02/03/2020	DEB4	Correspond with A. Bongartz regarding service of ERS related documents (0.1); analyze same (0.1); correspond with C. Porter (Prime Clerk) regarding same (0.30)	0.50	1,035.00	517.50
02/04/2020	DEB4	Conference with creditor T. Vogan regarding notice of participation	0.20	1,035.00	207.00
02/06/2020	AB21	Telephone conference with J. Roche (Proskauer) regarding service of ERS scheduling order (0.1); telephone conference with D. Barron regarding same (0.1)	0.20	1,300.00	260.00
02/06/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding service related to ERS objection (.1); telephone conference with A. Bongartz regarding same (.1)	0.20	1,035.00	207.00
02/07/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding ERS objection documents	0.30	1,035.00	310.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	NAB	Teleconference with J. Roche (Proskauer) relating to expert issue for ultra vires litigation (.1); email and teleconference with J. Casillas (CST) regarding same (.2); correspond with J. Bliss regarding same (.1)	0.40	1,285.00	514.00
02/14/2020	NAB	Teleconference with J. Bliss, co-plaintiff parties and potential expert (.5); correspond with J. Bliss regarding same (.2); review discovery emails from W. Dalsen (Proskauer) and related documents (.3)	1.00	1,285.00	1,285.00
02/19/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding service of ERS objection documents	0.10	1,035.00	103.50
02/26/2020	AB21	Telephone conference with N. Bassett regarding update with respect to ultra vires objection	0.20	1,300.00	260.00
02/26/2020	DEB4	Conference and correspond with S. Jordan (Prime Clerk) regarding ERS list of participants (0.2); correspond with W. Wu regarding informative motion (0.1); revise same (0.2); review lists of participants and defendants (0.4); correspond with O'Melveny, Jenner, Proskauer, and Brown Rudnick regarding same (0.2); correspond with A. Bongartz regarding same (0.1); correspond with N. Hafez (Prime Clerk) regarding service in connection with same (0.1)	1.30	1,035.00	1,345.50
02/26/2020	WW6	Prepare third supplemental informative motion regarding notices of participation for filing (1.2); electronically file same with court (.4); electronically serve same to master service list (.4); additional service of same to master service list (.9)	2.90	220.00	638.00
Subtotal: B310 Claims Administration and Objections			7.30		5,648.00
Total			126.30		113,477.75

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.50	1,500.00	750.00
JRB	James R. Bliss	Partner	2.30	1,400.00	3,220.00
JFH2	John Francis Hilson	Of Counsel	1.40	1,400.00	1,960.00
AB21	Alex Bongartz	Of Counsel	4.20	1,300.00	5,460.00
NAB	Nicholas A. Bassett	Of Counsel	51.70	1,285.00	66,434.50
NAB	Nicholas A. Bassett	Of Counsel	7.30	642.50 ¹	4,690.25
DEB4	Douglass E. Barron	Associate	3.00	1,035.00	3,105.00
KSR1	Katherine S. Rookard	Associate	13.90	930.00	12,927.00
KSR1	Katherine S. Rookard	Associate	6.00	465.00	2,790.00
MRK	Marguerite R. Kahn	Special Counsel	0.50	1,200.00	600.00
IG1	Irena M. Goldstein	Attorney	0.80	875.00	700.00
EA1	Eric Au	Other Timekeeper	4.50	445.00	2,002.50
RC21	Ruby Chi	Other Timekeeper	20.10	325.00	6,532.50
TGM	Tom G. Meyer	Other Timekeeper	0.80	325.00	260.00
WW6	Winnie Wu	Other Timekeeper	9.30	220.00	2,046.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	Photocopy Charges	475.00	0.08	38.00
Total Costs incurred and advanced				\$38.00

Current Fees and Costs	\$113,515.75
Total Balance Due - Due Upon Receipt	\$113,515.75

¹ Rate for non-working travel is billed at one half of the regular rate.



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229368

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$123,060.00
Costs incurred and advanced	25.65
Current Fees and Costs Due	\$123,085.65
Total Balance Due - Due Upon Receipt	\$123,085.65

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229368

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services for the period ending February 29, 2020	\$123,060.00
Costs incurred and advanced	25.65
Current Fees and Costs Due	\$123,085.65
Total Balance Due - Due Upon Receipt	\$123,085.65

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com This is a no-reply mailbox
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The Commonwealth of Puerto Rico
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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229368

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

Other Adversary Proceedings **\$123,060.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
02/06/2020	JK21	Research First Circuit appeals with regard to hearing transcripts	1.20	480.00	576.00
02/12/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in certain adversary proceedings and appellate cases	0.90	220.00	198.00
Subtotal: B113 Pleadings Review			2.10		774.00
B155 Court Hearings					
02/29/2020	AB21	Correspond with Z. Zwillinger regarding preparation for March 4, 2020 hearing with respect to motions to intervene	0.20	1,300.00	260.00
Subtotal: B155 Court Hearings			0.20		260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
02/03/2020	DEB4	Correspond with L. Despina regarding First Circuit en banc decision (0.1); correspond with D. Cash regarding same (0.1)	0.20	1,035.00	207.00
02/03/2020	NAB	Review emails and memoranda from B. Wexler (DGC) regarding avoidance action diligence process (.6); email with S. Martinez (Zolfo) regarding same (.1); email with J. Casillas (CST) regarding same (.2); review memorandum regarding avoidance action causes of action and Puerto Rico law issues (.4); review case law and statutory authority regarding same (.5); teleconference with S. Martinez regarding avoidance action issues (.3); review S. Martinez' comments to memoranda from B. Wexler (DGC) (.3); correspond with D. Barron regarding Bankruptcy Code issues relating to avoidance action causes of action (.2); analyze certain related cases (.4)	3.00	1,285.00	3,855.00
02/03/2020	WW6	Correspond with D. Barron regarding Peaje intervention appeal (.3); review pleadings regarding same (.3)	0.60	220.00	132.00
02/04/2020	DEB4	Analyze case law regarding section 548 issues	4.10	1,035.00	4,243.50
02/04/2020	NAB	Email with C. Castaldi (Brown Rudnick) regarding tolling of PRIFA claims (.1); email with C. Assi (Proskauer) regarding potential dismissal stipulation for bondholders who sold bonds (.1); review draft stipulation regarding same (.1)	0.30	1,285.00	385.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/2020	NAB	Review memorandum regarding Puerto Rico law issues for avoidance actions (.2); prepare notes for call regarding same (.1); call with J. Casillas (CST), L. Llach (CST), and S. Martinez (Zolfo) regarding same (.9); review dismissal recommendations and related documents (.3); follow-up call with S. Martinez regarding same (.5); review comments on memorandum and recommendation template for avoidance action settlements (.3); email with B. Wexler (DGC) regarding same (.1)	2.40	1,285.00	3,084.00
02/04/2020	NAB	Email with L. Despina regarding tolling of PRIFA claims (.2); review emails and past tolling agreements in connection with same (.2)	0.40	1,285.00	514.00
02/05/2020	AB21	Review Cooperativa's second amended complaint, related motion to amend, and oppositions to motion to amend (0.7); correspond with L. Despina regarding same (0.5)	1.20	1,300.00	1,560.00
02/05/2020	NAB	Review memoranda from DGC regarding preference claim analysis (.3); email with B. Wexler (DGC), S. Martinez (Zolfo) regarding same (.1); teleconference with B. Wexler regarding same (.4); email with S. Martinez regarding same (.1)	0.90	1,285.00	1,156.50
02/06/2020	DEB4	Analyze case law regarding section 548 issues (4.6); draft analysis for N. Bassett regarding same (2.2)	6.80	1,035.00	7,038.00
02/06/2020	NAB	Review draft motion to dismiss avoidance action	0.10	1,285.00	128.50
02/07/2020	NAB	Review case law on avoidance action issues (.2); analyze same (.2)	0.40	1,285.00	514.00
02/07/2020	NAB	Email and call with L. Stafford (Proskauer) regarding status report and adversary proceeding dismissal issue (.1); review same (.1)	0.20	1,285.00	257.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/2020	AB21	Telephone conference with Z. Zwillinger regarding motions to intervene in revenue bond adversary proceedings	0.10	1,300.00	130.00
02/10/2020	NAB	Emails with L. Llach (CST) regarding avoidance action legal issues	0.10	1,285.00	128.50
02/10/2020	WW6	Prepare notice of hearing for intervention motions	0.60	220.00	132.00
02/10/2020	ZSZ	Draft PRFIA adversary proceeding motion to intervene (1.6); conference with J. Ferguson regarding same (.1); draft CCDA adversary proceeding motion to intervene (1.5); conference with A. Bongartz regarding same (.1)	3.30	1,100.00	3,630.00
02/11/2020	AB21	Review draft motions to intervene in revenue bond litigation (0.2); meeting with L. Despina and Z. Zwillinger regarding same (0.3); meetings with Z. Zwillinger regarding finalizing motions to intervene (0.5)	1.00	1,300.00	1,300.00
02/11/2020	JK21	Review clawback adversary proceedings intervention motions (0.8); electronically file with the court clawback adversary proceedings intervention motions (1.2); electronically serve clawback adversary proceedings intervention motions (0.4); correspond with the court regarding proposed orders on clawback adversary proceedings intervention motions (0.4)	2.80	480.00	1,344.00
02/11/2020	LAD4	Meeting with A. Bongartz and Z. Zwillinger regarding draft motion to intervene	0.30	1,500.00	450.00
02/11/2020	NAB	Correspond with A. Bongartz regarding issues relating to avoidance action tolling agreement (.1)	0.10	1,285.00	128.50

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	NAB	Email with L. Llach (CST) regarding recommended avoidance action dismissal and related issues (.2); further email with L. Llach regarding legal analysis for avoidance action causes of action (.1); review issue relating to avoidance action tolling agreement (.4); email with C. Castaldi (Brown Rudnick) regarding same (.1)	0.80	1,285.00	1,028.00
02/11/2020	WW6	Additional service of intervention motions filed in clawback adversaries	1.20	220.00	264.00
02/11/2020	ZSZ	Draft CCDA intervention motion (1.0); draft PRIFA intervention motion (1.0); analyze issues regarding same (.5); correspond with A. Bongartz and L. Despina regarding same (.8)	3.30	1,100.00	3,630.00
02/11/2020	ZSZ	Meeting with L. Despina and A. Bongartz regarding motions to intervene (0.3); revise adversary proceeding intervention motions (1.7); conferences with A. Bongartz regarding same (.5)	2.50	1,100.00	2,750.00
02/12/2020	NAB	Email with L. Llach (CST) regarding avoidance action analysis (.1); review documents in connection with same (.1); email and call with C. Castaldi (Brown Rudnick) regarding tolling agreement (.2); call with R. Keller (Hogan) regarding same (.1)	0.50	1,285.00	642.50
02/13/2020	NAB	Email with M. Sawyer (Brown Rudnick) regarding avoidance action review and settlements (.1); review documents relating to same (.2)	0.30	1,285.00	385.50
02/14/2020	AB21	Review Oversight Board's summary judgment brief in Law 29 adversary proceeding and AAFAF's objection to same	0.80	1,300.00	1,040.00
02/14/2020	NAB	Call with T. Axelrod (Brown Rudnick), S. Martinez (Zolfo) regarding avoidance action analysis (.8); follow-up call with S. Martinez regarding same and plan confirmation issues (.3); review documents and data from T. Axelrod regarding avoidance actions (.2)	1.30	1,285.00	1,670.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/2020	AB21	Telephone conference with Z. Zwillinger regarding objections to motions to intervene in revenue bond litigation (0.4); telephone conference with L. Despina and Z. Zwillinger regarding same (0.2)	0.60	1,300.00	780.00
02/19/2020	LAD4	T/c Z. Zwillinger & A. Bongartz re: intervention motion	0.20	1,500.00	300.00
02/19/2020	SM29	Review objections to intervention motion (.3); email WLRK regarding same (.2)	0.50	1,065.00	532.50
02/19/2020	ZSZ	Call with A. Bongartz regarding reply in support of motions to intervene (.4); review oppositions to intervention motions (.8); call with L. Despina and A. Bongartz regarding same (.2); draft reply in support of motions to intervene (1.1); revise document retention letter (.1)	2.60	1,100.00	2,860.00
02/20/2020	IG1	Review objections filed to the Committee's motions to intervene in adversary proceedings.	0.50	875.00	437.50
02/20/2020	SM29	Review intervention objections (.8); call with Z. Zwillinger regarding same (.3); analyze case law and related authority regarding same (1.0)	2.10	1,065.00	2,236.50
02/20/2020	ZSZ	Call with S. Maza regarding reply in support of intervention motions (.3)	0.30	1,100.00	330.00
02/21/2020	LML1	Review Committee's motion for intervention under Rule 7024, FOMB's opposition brief, and monoline opposition brief (1.5); review cases on appellate standing cited in brief (2.6); discussions with S. Maza regarding same (.2)	4.30	690.00	2,967.00
02/21/2020	SM29	Call with M. Cassel (WLRK) regarding intervention reply (.5); review case law regarding same (.9); call with L. Lopez regarding same (.2); email L. Despina regarding same (.2)	1.80	1,065.00	1,917.00
02/21/2020	SM29	Outline reply to intervention objections	0.50	1,065.00	532.50
02/22/2020	LML1	Analyze issues in preparation for Committee's reply	5.70	690.00	3,933.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/2020	AB21	Review appellate briefs in Pinto Lugo appeal	0.80	1,300.00	1,040.00
02/23/2020	LML1	Analyze appellate standing issue and presentation of standing question at trial and appellate courts (2.2); summarize key cases and draft memorandum on same (2.5); correspond with S. Maza regarding same (1.6)	6.30	690.00	4,347.00
02/23/2020	SM29	Review analysis from L. Lopez regarding appellate standing issues (1.2); emails with L. Lopez regarding same (.3); outline intervention reply in connection with same (.7)	2.20	1,065.00	2,343.00
02/24/2020	AB21	Review Ambac's complaint against Metropista (0.2); telephone conference with D. Barron regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with D. Barron and S. Martinez regarding same (0.1)	0.50	1,300.00	650.00
02/24/2020	AB21	Telephone call with Z. Zwillinger and S. Maza regarding reply in support of motion to intervene in revenue bond litigation (0.4); revise same (0.4)	0.80	1,300.00	1,040.00
02/24/2020	DEB4	Correspond with A. Bongartz regarding Ambac/Metropistas complaint (.7); telephone conference with A. Bongartz regarding same (.1)	0.80	1,035.00	828.00
02/24/2020	DEB4	Correspond with W. Wu regarding appeal documents	0.10	1,035.00	103.50
02/24/2020	LML1	Analyze case law on appellate standing and related legal issues (1.1); analyze advisory opinions regarding related issues (2.7); draft key case summaries (1.9); correspond with S. Maza regarding same (.5)	6.20	690.00	4,278.00
02/24/2020	SM29	Conference with Z. Zwillinger and A. Bongartz regarding intervention reply (.4); analyze case law and background facts regarding same (3.3); emails with L. Lopez regarding same (1.2); prepare reply (4.1)	9.00	1,065.00	9,585.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
02/24/2020	WW6	Review motions to dismiss in revenue bond adversary proceedings (.7); review Committee's appeal regarding motion to intervene (.7)	1.40	220.00	308.00
02/24/2020	ZSZ	Call with A. Bongartz and S. Maza regarding reply in support of intervention motion (.4); calls with J. Bliss regarding opposition to motion to dismiss GO objection (.3); analyze case law regarding same (3.2); review reply in support of intervention motion (2.7)	6.60	1,100.00	7,260.00
02/25/2020	AB21	Revise reply in support of motion to intervene in revenue bond litigation (0.7); correspond with L. Despina regarding same (0.1); correspond with Z. Zwillinger regarding same (0.1)	0.90	1,300.00	1,170.00
02/25/2020	JF1	Correspond with Z. Zwillinger regarding reply in support of motion to intervene (0.1); prepare brief regarding reply in support of motion to intervene (2.1)	2.20	765.00	1,683.00
02/25/2020	LML1	Analyze case law on appellate standing, advisory opinions, and related legal issues (1.1); prepare memorandum regarding same (1.4); review and comment on the Committee's draft reply (.5)	3.00	690.00	2,070.00
02/25/2020	SM29	Correspond with A. Bongartz regarding reply in support of intervention motion (.4); revise same to incorporate A. Bongartz' comments (1.2)	1.60	1,065.00	1,704.00
02/25/2020	ZSZ	Revise reply in support of intervention motion	1.40	1,100.00	1,540.00
02/26/2020	AB21	Revise reply in support of motions to intervene in revenue bond litigation (0.6); telephone conferences with Z. Zwillinger regarding same (0.3); telephone conferences with S. Maza regarding same (0.3)	1.20	1,300.00	1,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/2020	JK21	Review replies to intervention motions to clawback adversary proceedings (0.4); electronically file with the court replies to intervention motions to clawback adversary proceedings (1.2); electronically serve replies (0.3)	1.90	480.00	912.00
02/26/2020	LAD4	Meeting with S. Maza regarding intervention (appeal) reply (.20); review/edit intervention reply (.50)	0.70	1,500.00	1,050.00
02/26/2020	RC21	Continue to analyze third party production documents, per N. Bassett	0.70	325.00	227.50
02/26/2020	SM29	Conference with L. Despina regarding reply to intervention objections (.2); revise same to incorporate L. Despina's comments (1.6); call with M. Cassel (WLRK) regarding same (.2); further revise same (.7); call with Z. Zwillinger regarding same (.2); calls with A. Bongartz regarding same (.3); email L. Despina regarding appellate standing and Second Circuit (.3)	3.50	1,065.00	3,727.50
02/26/2020	ZSZ	Revise reply in support of intervention motion (1.2); calls with A. Bongartz regarding same (.3); call with S. Maza regarding same (.2); review case law from J. Casillas (CST Law) regarding retroactivity of judicial decisions in Puerto Rico (1.1)	2.80	1,100.00	3,080.00
02/27/2020	AB21	Review DRA parties' briefs in connection with their motion to intervene in revenue bond litigation	0.30	1,300.00	390.00
02/27/2020	AB21	Telephone conference with Z. Zwillinger regarding motions to dismiss revenue bond complaints and lift stay motions (0.3); review correspondence from Z. Zwillinger regarding same (0.1)	0.40	1,300.00	520.00
02/27/2020	RK15	Draft summary of certain pending adversary proceedings	2.00	930.00	1,860.00
02/27/2020	WW6	Correspond with A. Bongartz regarding motions to dismiss in revenue bond adversary proceeding	0.30	220.00	66.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	ZSZ	Review motions to dismiss revenue bond adversary proceedings (1.4); draft summary regarding same (.8); conference with A. Bongartz regarding same (.3); review case law regarding retroactivity in Puerto Rico (.7)	3.20	1,100.00	3,520.00
02/28/2020	DEB4	Conferences with S. Maza regarding intervention issues	0.50	1,035.00	517.50
02/28/2020	RK15	Draft summary of certain pending adversary proceedings	1.40	930.00	1,302.00
02/28/2020	SM29	Email with A. Bongartz and Z. Zwillinger regarding revenue bond discovery issues (.4); analyze Rule 2018 regarding same (.9); calls with D. Barron regarding same (.5); email with L. Despina regarding same (.1)	1.90	1,065.00	2,023.50
02/28/2020	WW6	Revise certain case documents relating to motions to dismiss in revenue bond adversary proceedings for Z. Zwillinger	0.60	220.00	132.00
02/29/2020	RK15	Draft summary of certain pending adversary proceedings	1.20	930.00	1,116.00
Subtotal: B191 General Litigation			126.00		120,706.00
 B320 Plan and Disclosure Statement (including Business Plan)					
02/21/2020	ZSZ	Draft reply in support of intervention motions	1.20	1,100.00	1,320.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			1.20		1,320.00
Total			129.50		123,060.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.20	1,500.00	1,800.00
AB21	Alex Bongartz	Of Counsel	8.80	1,300.00	11,440.00

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NAB	Nicholas A. Bassett	Of Counsel	10.80	1,285.00	13,878.00
ZSZ	Zachary S. Zwillinger	Associate	27.20	1,100.00	29,920.00
SM29	Shlomo Maza	Associate	23.10	1,065.00	24,601.50
DEB4	Douglass E. Barron	Associate	12.50	1,035.00	12,937.50
RK15	Ryan N. Kilpatrick	Associate	4.60	930.00	4,278.00
JF1	James L. Ferguson	Associate	2.20	765.00	1,683.00
LML1	Leah M. Lopez	Associate	25.50	690.00	17,595.00
IG1	Irena M. Goldstein	Attorney	0.50	875.00	437.50
JK21	Jocelyn Kuo	Paralegal	5.90	480.00	2,832.00
RC21	Ruby Chi	Other Timekeeper	0.70	325.00	227.50
WW6	Winnie Wu	Other Timekeeper	6.50	220.00	1,430.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
02/03/2020	Computer Search (Other)			1.26
02/04/2020	Computer Search (Other)			1.26
02/05/2020	Computer Search (Other)			1.26
02/06/2020	Computer Search (Other)			1.26
02/07/2020	Computer Search (Other)			1.26
02/10/2020	Computer Search (Other)			1.26
02/11/2020	Computer Search (Other)			1.26
02/12/2020	Computer Search (Other)			1.44
02/13/2020	Computer Search (Other)			1.26
02/14/2020	Computer Search (Other)			1.35
02/17/2020	Computer Search (Other)			1.26
02/18/2020	Computer Search (Other)			1.26
02/19/2020	Computer Search (Other)			1.26
02/20/2020	Computer Search (Other)			1.26
02/21/2020	Computer Search (Other)			1.44
02/24/2020	Computer Search (Other)			1.26
02/25/2020	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico
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Invoice No. 2229368

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02/26/2020	Computer Search (Other)	1.26
02/27/2020	Computer Search (Other)	1.26
02/28/2020	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$25.65

Current Fees and Costs	\$123,085.65
Total Balance Due - Due Upon Receipt	\$123,085.65



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Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229369

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despins

Legal fees for professional services
for the period ending February 29, 2020

\$13,330.00

Current Fees and Costs Due

\$13,330.00

Total Balance Due - Due Upon Receipt

\$13,330.00

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April 22, 2020

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Invoice Number: 2229369

Attn: John J. Rapisardi, Esq.

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REMITTANCE COPY

Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$13,330.00
Current Fees and Costs Due	\$13,330.00
Total Balance Due - Due Upon Receipt	\$13,330.00

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April 22, 2020

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Invoice Number: 2229369

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

Mediation **\$13,330.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
02/03/2020	LAD4	T/c Judge Houser re:)	0.20	1,500.00	300.00
Subtotal: B110 Case Administration			0.20		300.00
B140 Relief from Stay/Adequate Protection Proceedings					
02/06/2020	AB21	Attend portion of mediation session with L. Despina, B. Houser (Mediation Team Leader), Proskauer team, and counsel to monolines regarding (2.7); review briefs and issues to prepare for same (0.6)	3.30	1,300.00	4,290.00

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2229369

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/06/2020	LAD4	Prepare outline for (.40); handle meeting with Bongartz (portion) at Proskauer (with Judge Houser), including meeting with mediation team (4.30)	4.70	1,500.00	7,050.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			8.00		11,340.00
 B320 Plan and Disclosure Statement (including Business Plan)					
02/03/2020	AB21	Correspond with L. Despins regarding (0.3); prepare draft email to P. Friedman (O'Melveny) regarding same (0.5)	0.80	1,300.00	1,040.00
02/04/2020	AB21	Correspond with L. Despins regarding email to P. Friedman (O'Melveny) regarding (0.2); telephone conferences with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,300.00	390.00
02/07/2020	AB21	Telephone conferences with M. Hindman (Clerk to Judge Houser) regarding (0.1); correspond with L. Despins regarding same (0.1)	0.20	1,300.00	260.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			1.30		1,690.00
Total			9.50		13,330.00

The Commonwealth of Puerto Rico
96395-00010
Invoice No. 2229369

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	4.90	1,500.00	7,350.00
AB21	Alex Bongartz	Of Counsel	4.60	1,300.00	5,980.00

Current Fees and Costs **\$13,330.00**

Total Balance Due - Due Upon Receipt **\$13,330.00**



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New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229370

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despins

Legal fees for professional services
for the period ending February 29, 2020

\$391,594.50

Current Fees and Costs Due

\$391,594.50

Total Balance Due - Due Upon Receipt

\$391,594.50

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New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229370

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

GO Bond Debt Issues
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00011
Luc A. Despins

Legal fees for professional services
for the period ending February 29, 2020

\$391,594.50

Current Fees and Costs Due

\$391,594.50

Total Balance Due - Due Upon Receipt

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Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229370

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

GO Bond Debt Issues

\$391,594.50

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
02/04/2020	JK21	Correspond with Prime Clerk regarding service of amended interim case management order for Adv. Proc. No. 19-365	0.30	480.00	144.00
02/04/2020	WW6	Additional service of omnibus objection regarding GO priority claim objection (1.6)	1.60	220.00	352.00
02/06/2020	WW6	Prepare certificate of service for GO priority objection (.4); electronically file same with court (.3)	0.70	220.00	154.00
02/10/2020	WW6	Additional service of motion to approve notice of GO priority objection (1.1); additional service of notice to same (.4)	1.50	220.00	330.00
02/13/2020	JK21	Correspond with D. Barron regarding notice of filing translated document	0.20	480.00	96.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/2020	WW6	Prepare certificate of service for notice of filing of Spanish translations regarding GO priority objection (.6); electronically file same with court (.3)	0.90	220.00	198.00
02/25/2020	LAD4	Review/edit reply regarding scheduling of GO priority objection	0.90	1,500.00	1,350.00
Subtotal: B110 Case Administration			6.10		2,624.00

B112 General Creditor Inquiries

02/04/2020	DEB4	Conference with creditor C. Comarnick regarding inquiry (0.2); conference with creditor L. Rosner regarding inquiry (0.2); conference with B. Johnson (Portsmouth Financial) regarding inquiry (0.2)	0.60	1,035.00	621.00
02/05/2020	DEB4	Correspond with creditor B. Wolfson regarding inquiry	0.10	1,035.00	103.50
02/06/2020	DEB4	Conference with J. Doppelt (Merrill Lynch) regarding inquiry (0.2); conference with creditor Mr. Liebowitz regarding inquiry (0.2)	0.40	1,035.00	414.00
02/07/2020	DEB4	Conference with creditor R. Busch regarding notice	0.20	1,035.00	207.00
02/10/2020	DEB4	Conference with creditor J. Pisacone regarding inquiry (0.1); conference with representative of ADK Financial Advisory regarding same (0.2)	0.30	1,035.00	310.50
02/11/2020	DEB4	Conference with creditor B. Wolfson regarding inquiry	0.10	1,035.00	103.50
02/12/2020	DEB4	Conference with creditor M. Scardino regarding inquiry	0.20	1,035.00	207.00
02/13/2020	DEB4	Conference with creditor M. Manni regarding inquiry	0.20	1,035.00	207.00
02/16/2020	DEB4	Correspond with creditor S. Shapiro regarding inquiry	0.10	1,035.00	103.50
02/18/2020	DEB4	Conference with creditor S. Shapiro regarding inquiry	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/2020	DEB4	Correspond with creditor C. Komornik regarding inquiry	0.10	1,035.00	103.50
02/24/2020	DEB4	Conference with creditor B. Shulman regarding inquiry	0.20	1,035.00	207.00
02/28/2020	DEB4	Conference with creditor L. Markham regarding inquiry	0.20	1,035.00	207.00
Subtotal: B112 General Creditor Inquiries			2.90		3,001.50

B310 Claims Administration and Objections

02/02/2020	AB21	Analyze appendix to GO priority objection (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
02/02/2020	DEB4	Correspond with S. Maza regarding priority objection (0.3); analyze pleadings in connection with same (0.2)	0.50	1,035.00	517.50
02/02/2020	LAD4	Review and comment on GO priority objection issues (3.10)	3.10	1,500.00	4,650.00
02/02/2020	SM29	Revise GO priority objection	1.10	1,065.00	1,171.50
02/03/2020	AB21	Correspond with S. Maza regarding further support on preemption issues for GO priority objection (0.1); telephone conferences with S. Maza regarding appendix to GO priority objection (0.1); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
02/03/2020	DEB4	Correspond with S. Lonergan regarding service issues (0.1); revise Appendix 1 to GO priority objection (0.1); conferences with S. Maza regarding priority objection (0.3); correspond with S. Maza regarding priority objection and additional issues for same (0.3); correspond with W. Wu regarding service (0.7); conferences with M. Naulo regarding service issues (0.4); review service list (0.1)	2.00	1,035.00	2,070.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/2020	LAD4	T/c (2) with S. Maza re: priority objection issues (.30); review/edit revised objection (2.40)	2.70	1,500.00	4,050.00
02/03/2020	SM29	Calls with A. Bongartz regarding appendix of impacted creditors in connection with GO priority objection (.1); review same (.2); calls with D. Barron regarding same (.3); calls with L. Despins regarding objection (.3); analyze additional cases regarding priority issues (1.3); revise priority objection in connection with same (1.8); revise priority objection to incorporate L. Despins' comments (1.0); revise preemption issues in objection (.6); correspond with L. Despins regarding same (.7); revise objection to incorporate additional comments from L. Despins (1.1); review appendix of impacted creditors (.4); review and finalize objection (.6)	8.40	1,065.00	8,946.00
02/03/2020	WW6	Prepare GO priority objection for filing (.7); electronically file same with court (.4); electronically serve same to master service list (.4); electronically serve same to supplemental list (.4)	1.90	220.00	418.00
02/03/2020	WW6	Review appendix 1 for GO priority objection (1.7); review GO priority objection (1.6); correspond with S. Maza regarding same (.4)	3.70	220.00	814.00
02/04/2020	DEB4	Correspond with A. Sax Bolder (O'Melveny) regarding publication of notice (0.1); correspond with J. Kuo regarding service issues (0.1)	0.20	1,035.00	207.00
02/04/2020	LAD4	Review/edit communication to creditors re: GO priority objection	0.90	1,500.00	1,350.00
02/04/2020	SM29	Emails with L. Despins regarding legislative history in connection with GO priority objection	0.40	1,065.00	426.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	AB21	Correspond with L. Despina regarding notice procedures motion for GO priority objection (0.1); telephone conference with I. Goldstein regarding same (0.2); telephone conference with D. Barron regarding same (0.1)	0.40	1,300.00	520.00
02/05/2020	AB21	Correspond with L. Despina regarding email from P. Amend (Orrick) regarding DRA parties' request to extend page limit on motion to dismiss brief (0.1); correspond with P. Amend regarding same (0.1)	0.20	1,300.00	260.00
02/05/2020	DEB4	Correspond with S. Lonergan (Prime Clerk) regarding service issues (0.1); correspond with M. Westermann regarding GO bonds (0.1); conference with S. Martinez regarding same (0.2); correspond with A. Levin (Miller Advertising) regarding publication (0.1); conference with A. Bongartz regarding procedures motion (0.1); correspond with J. Kuo regarding same (0.1); telephone conference with I. Goldstein regarding same (0.1); correspond with I. Goldstein regarding priority objection (0.1); correspond with A. Bongartz regarding GO PSA (0.1); correspond and conference with J. Berman (Prime Clerk) regarding notice process (0.2)	1.20	1,035.00	1,242.00
02/05/2020	IG1	Telephone conference with A. Bongartz regarding procedures for GO bond priority objection (.20); telephone conference with D. Barron regarding same (.10); review GO bond priority objection (.30); begin drafting procedures for same (.40)	1.00	875.00	875.00
02/05/2020	JRB	Analyze motions to dismiss (2.3); correspond with M. Kahn regarding same (.1); correspond with L. Despina and A. Bongartz regarding same (.1)	2.50	1,400.00	3,500.00
02/05/2020	JK21	Correspond with J. Bliss and A. Bongartz regarding motion to dismiss GO bond objections	0.40	480.00	192.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/2020	JK21	Correspond with D. Barron regarding motion to approve revised omnibus claim objection procedures	0.60	480.00	288.00
02/05/2020	SM29	Email J. Bliss regarding GO priority objection and related legislative history (.3); review same (.8)	1.10	1,065.00	1,171.50
02/06/2020	AB21	Telephone conference with S. Maza regarding additional support for GO priority objection	0.10	1,300.00	130.00
02/06/2020	AB21	Telephone conference with J. Bliss regarding motion to dismiss briefing schedule with respect to GO/PBA claim objection	0.10	1,300.00	130.00
02/06/2020	DEB4	Correspond with A. Sax Bolder (O'Melveny) regarding publication of notice (0.1); correspond and conference with S. Martinez regarding GO bonds (0.1); correspond with I. Goldstein regarding same (0.1); correspond with C. Johnson (Prime Clerk) regarding service (0.5); conference with J. Berman (Prime Clerk) regarding notice process (0.1)	0.90	1,035.00	931.50
02/06/2020	DEB4	Correspond with L. Stafford (Proskauer) regarding publication of notice	0.10	1,035.00	103.50
02/06/2020	IG1	Continue drafting procedures for GO bond priority objection (.80); correspond with D. Barron regarding GO CUSIP numbers (.10)	0.90	875.00	787.50
02/06/2020	JRB	Conference with A. Bongartz regarding objection to dismissal motions (.1); conference with M. Kahn regarding same (.1); correspond with M. Kahn regarding same (.1); prepare same (1.9)	2.20	1,400.00	3,080.00
02/06/2020	MRK	Comment on motion to dismiss GO bond claim objection	2.60	1,200.00	3,120.00
02/06/2020	MRK	Analyze issues and related authority for motion to dismiss GO bond claim objection (2.3); conference with J. Bliss regarding same (.1)	2.40	1,200.00	2,880.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/06/2020	SM29	Analyze statutory priorities and certain related case law (1.3); call with A. Bongartz regarding priorities and settlement issues (.1)	1.40	1,065.00	1,491.00
02/07/2020	AB21	Review motions to dismiss GO/PBA claim objections (1.2); correspond with J. Bliss regarding same (0.1); telephone conference with L. Despins and J. Bliss regarding same (0.2); correspond with L. Despins regarding same (.2); correspond with J. Hilson and S. Sepinuck regarding motions to dismiss GO lien challenge (0.2)	1.90	1,300.00	2,470.00
02/07/2020	AB21	Revise notice procedures motion for GO priority objection (0.7); correspond with L. Despins and I. Goldstein regarding same (0.1)	0.80	1,300.00	1,040.00
02/07/2020	DEB4	Correspond with A. Bongartz regarding priority objection procedures (0.1); correspond with I. Goldstein regarding same (0.1); correspond with E. Kay (Quinn Emanuel) regarding publication of notice (0.1); conference and correspond with C. Johnson (Prime Clerk) regarding service issues (0.4)	0.70	1,035.00	724.50
02/07/2020	IG1	Draft motion approving notice and scheduling of GO bond priority objection (3.50); correspond with A. Bongartz regarding same (.20).	3.70	875.00	3,237.50
02/07/2020	JRB	Telephone conference with M. Kahn regarding objection to dismissal motions (.8); analysis regarding same (7.4); telephone conference and correspondence with S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.9); telephone conference with L. Despins and A. Bongartz regarding same (.2); conference and correspondence with Z. Zwillinger regarding same (.1); telephone conference with N. Bassett regarding same (.2)	9.50	1,400.00	13,300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/07/2020	LAD4	Review various MTD to our objection to claims (3.10); t/c A. Bongartz & J. Bliss re: same (.20)	3.30	1,500.00	4,950.00
02/07/2020	MRK	Analyze case law and statutory authority regarding opposition to motion to dismiss GO bond claim objection	3.70	1,200.00	4,440.00
02/07/2020	MRK	Telephone conference with J. Bliss regarding opposition to motion to dismiss GO bond claim objection	0.80	1,200.00	960.00
02/07/2020	NAB	Teleconference with J. Bliss regarding response to motion to dismiss GO bond objections	0.20	1,285.00	257.00
02/07/2020	WW6	Review motions to dismiss and joinders in GO lien adversary proceedings (.9); correspond with A. Bongartz regarding same (.3)	1.20	220.00	264.00
02/07/2020	ZSZ	Correspond with J. Bliss regarding motion to dismiss GO objection (.2); review motion to dismiss GO objection (2.5)	2.70	1,100.00	2,970.00
02/08/2020	AB21	Revise notice procedures motion for GO priority objection (0.8); correspond with L. Despina regarding same (0.2)	1.00	1,300.00	1,300.00
02/08/2020	JRB	Correspond with Z. Zwillinger regarding objection to dismissal motions	0.10	1,400.00	140.00
02/08/2020	JFH2	Review complaint challenging validity, enforceability and extent of alleged prepetition liens of GO and guaranteed bonds	0.90	1,400.00	1,260.00
02/08/2020	ZSZ	Analyze case law for opposition to GO objection motion to dismiss	5.40	1,100.00	5,940.00
02/09/2020	AB21	Revise notice procedures motion for GO priority objection, including notice of hearing (0.7); correspond with L. Despina regarding same (0.2); correspond with J. Kuo regarding filing and service of same (0.5)	1.40	1,300.00	1,820.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/09/2020	JRB	Telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding objection to dismissal motions (.3); correspond with M. Kahn regarding same (.1)	0.40	1,400.00	560.00
02/09/2020	JK21	Review motion to approve notice of GO priority objection (0.8); electronically file with the court motion to approve notice of GO priority objection (0.4); electronically serve motion to approve notice of GO priority objection (0.3); correspond with the court regarding proposed order on motion to approve notice of GO priority objection (0.2); correspond with Prime Clerk regarding service to GO participants of motion to approve notice of GO priority objection (0.3); review notice of hearing regarding motion to approve notice of GO priority objection (0.4); electronically file with the court notice of hearing regarding motion to approve notice of GO priority objection (0.3); electronically serve notice of hearing (0.2)	2.90	480.00	1,392.00
02/09/2020	LAD4	Review/comment on GO notice motion (.40)	0.40	1,500.00	600.00
02/09/2020	SM29	Review motion for notice procedures and hearing date regarding GO priority objection	0.20	1,065.00	213.00
02/10/2020	DEB4	Correspond with A. Levin (Miller Advertising) regarding publication notices	0.10	1,035.00	103.50
02/10/2020	JRB	Prepare parts of objection to dismissal motions and presentation to committee regarding same (7.8); conferences with Z. Zwilling regarding same (.2)	8.00	1,400.00	11,200.00
02/10/2020	MRK	Review and analyze email from S. Martinez (Zolfo Cooper) pertaining to capitalized interest argument in opposition to motion to dismiss GO bond claim objection	0.60	1,200.00	720.00
02/10/2020	MRK	Analyze capitalized interest argument in opposition to motion to dismiss GO bond claim objection	1.20	1,200.00	1,440.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/2020	SM29	Analyze case law regarding priority and settlements	0.80	1,065.00	852.00
02/10/2020	SM29	Analyze cases and precedent regarding priority and subordination agreements (4.4); correspond with D. Barron regarding same (.2)	4.60	1,065.00	4,899.00
02/10/2020	WW6	Correspond with D. Cash regarding motion to dismiss in GO lien adversary proceeding (.2)	0.20	220.00	44.00
02/10/2020	ZSZ	Draft notes for J. Bliss regarding GO bond objection motion to dismiss (1.1); review cases regarding same (.8); conferences with J. Bliss regarding same (.2)	2.10	1,100.00	2,310.00
02/11/2020	JRB	Draft parts of objection to dismissal motions and presentation to committee regarding same (7.1); telephone conference with A. Bongartz regarding same (.1); conference with N. Bassett regarding same (.3); telephone conferences with M. Kahn regarding same (.7); telephone conferences and correspond with S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.2)	8.40	1,400.00	11,760.00
02/11/2020	MRK	Email J. Bliss regarding comments pertaining to outline of capitalized interest argument	0.10	1,200.00	120.00
02/11/2020	MRK	Analyze capitalized interest argument in opposition to motion to dismiss GO bond claim objection	3.80	1,200.00	4,560.00
02/11/2020	MRK	Telephone conference with J. Bliss regarding capitalized interest argument	0.40	1,200.00	480.00
02/11/2020	MRK	Review case law and other authority regarding capitalized interest argument in opposition to motion to dismiss GO bond claim objection	2.40	1,200.00	2,880.00
02/11/2020	MRK	Email to J. Bliss regarding capitalized interest argument	1.20	1,200.00	1,440.00
02/11/2020	MRK	Telephone conference with J. Bliss regarding capitalized interest argument	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	MRK	Comment on outline of capitalized interest argument in opposition to motion to dismiss GO bond claim objection	0.20	1,200.00	240.00
02/11/2020	NAB	Review documents and information relating to GO debt limit and motion to dismiss briefing (.8); conference regarding same with J. Bliss (.3); further review motion and analysis of response to same (1.4)	2.50	1,285.00	3,212.50
02/11/2020	WW6	Prepare supplemental certificate of service for omnibus objection to priority omnibus objection (.3); electronically file same with court (.2); prepare certificate of service to scheduling motion regarding priority omnibus objection (.6); electronically file same with court (.2)	1.30	220.00	286.00
02/12/2020	JRB	Telephone conference and correspond with A. Bongartz regarding objection to dismissal motions (6.1); draft insert for presentation to committee regarding same (.6); correspond with L. Despina regarding same (.2); conferences with M. Kahn regarding same (.2)	7.10	1,400.00	9,940.00
02/12/2020	MRK	Telephone conferences with J. Bliss regarding opposition to motion to dismiss GO bond claim objection	0.20	1,200.00	240.00
02/12/2020	NAB	Analyze motions to dismiss GO bonds challenge (2.8); begin developing counter-arguments regarding same (.8); review certain PBA litigation pleadings in connection with same (.3)	3.90	1,285.00	5,011.50
02/13/2020	DEB4	Correspond with A. Bongartz regarding notice translation and notice thereof (0.1); correspond with J. Kuo regarding same (0.1); correspond with J. Casillas (CST) regarding same (0.1)	0.30	1,035.00	310.50
02/13/2020	JRB	Draft parts of objection to dismissal motions	9.40	1,400.00	13,160.00
02/13/2020	JK21	Correspond with D. Barron regarding motion to approve notice of GO priority objection	0.20	480.00	96.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/14/2020	AB21	Telephone conferences with D. Barron regarding notice of filing of Spanish translation of proposed notice of GO priority objection (0.2); correspond with D. Barron regarding same (0.1); review notice of filing (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
02/14/2020	DEB4	Revise Spanish translation of objection notice (0.5); correspond with D. Cash regarding notice of filing (0.1); revise notice of filing (0.2); conferences with A. Bongartz regarding same (0.2); correspond with W. Wu regarding service of same (0.4); correspond with J. Berman (Prime Clerk) regarding same (0.1)	1.50	1,035.00	1,552.50
02/14/2020	JRB	Draft parts of objection to dismissal motions (7.5); telephone conference with N. Bassett regarding same (.2); telephone conference with N. Bassett, Z. Zwillinger and M. Kahn regarding same (.5)	8.20	1,400.00	11,480.00
02/14/2020	MRK	Telephone conference with J. Bliss, N. Bassett, and Z. Zwillinger regarding opposition to motion to dismiss GO bond claim objection	0.50	1,200.00	600.00
02/14/2020	MRK	Analyze issues pertaining to opposition to motion to dismiss GO bond claim objection	4.50	1,200.00	5,400.00
02/14/2020	NAB	Analyze GO bond challenge motion to dismiss response arguments (.5); call with J. Bliss regarding same (.2); call with J. Bliss, Z. Zwillinger and M. Kahn regarding same (.5)	1.20	1,285.00	1,542.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/14/2020	WW6	Prepare Notice of Spanish Translation of Objection regarding GO Priority for filing (.6); correspond with D. Barron regarding same (.3); electronically file same with court (.3); electronically serve same to the master service list (.4); electronically serve same to supplemental list of parties (.3); additional service of same to the master service list (.8); additional service of same to supplemental list of parties (.4)	3.10	220.00	682.00
02/14/2020	ZSZ	Call with N. Bassett, M. Kahn and J. Bliss regarding GO bond objection motion to dismiss	0.50	1,100.00	550.00
02/15/2020	JRB	Prepare parts of objection to motion to dismiss GO bond claim objection (8.2); telephone conference with N. Bassett regarding same (.2); correspond with N. Bassett, S. Maza, and M. Westermann (Zolfo Cooper) regarding same (.1); correspond with N. Bassett regarding same (.1); telephone conferences with M. Kahn regarding same (.2)	8.80	1,400.00	12,320.00
02/15/2020	MRK	Email J. Bliss regarding issues pertaining to opposition to motion to dismiss GO bond claim objection	0.10	1,200.00	120.00
02/15/2020	MRK	Telephone conferences with J. Bliss regarding issues pertaining to opposition to motion to dismiss GO bond claim objection	0.20	1,200.00	240.00
02/15/2020	NAB	Prepare parts of response to GO bondholders' motion to dismiss (.5); teleconference with J. Bliss regarding same (.2)	0.70	1,285.00	899.50
02/16/2020	JRB	Prepare parts of objection to dismissal motions (2.2); correspond with Z. Zwillinger regarding same (.1); correspond with N. Bassett regarding same (.1)	2.40	1,400.00	3,360.00
02/17/2020	JRB	Draft parts of objection to dismissal motions	2.40	1,400.00	3,360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/17/2020	NAB	Prepare response to motion to dismiss GO bonds challenge (2.1); analyze certain case law in connection with same (1.5)	3.60	1,285.00	4,626.00
02/18/2020	AB21	Correspond with Chambers regarding extension of Oversight Board's deadline to object to GO notice procedures motion	0.10	1,300.00	130.00
02/18/2020	DEB4	Correspond and conference with A. Levin (Miller Advertising) regarding publication notice	0.10	1,035.00	103.50
02/18/2020	ZSZ	Conference with A. Bongartz regarding discovery issues and reply in support of motion to intervene (.2); analyze case law and statutory authority in connection with opposition to motion to dismiss GO objection (8.5)	8.70	1,100.00	9,570.00
02/19/2020	AB21	Review objection to GO notice procedures motion (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
02/19/2020	JRB	Draft parts of objection to dismissal motions	2.70	1,400.00	3,780.00
02/19/2020	SM29	Review LCDC objection to procedures and hearing motion in connection with objection to GO priority	0.30	1,065.00	319.50
02/19/2020	ZSZ	Meeting with S. Martinez regarding argument for opposition to motion to dismiss GO objection (.5); review memorandum from M. Kahn regarding non-recourse/non-impairment question (.7); analyze case law regarding opposition to motion to dismiss GO objection (1.5)	2.70	1,100.00	2,970.00
02/20/2020	AB21	Telephone conference with I. Goldstein regarding reply in support of notice procedures motion with respect to GO priority objection	0.10	1,300.00	130.00
02/20/2020	IG1	Telephone conference with A. Bongartz regarding reply to objections to procedures motion regarding GO bond priority objection (.10); review the objections (.40)	0.50	875.00	437.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/2020	JRB	Draft parts of objection to dismissal motions (4.8); correspond with Z. Zwillinger regarding same (.1)	4.90	1,400.00	6,860.00
02/20/2020	WW6	Correspond with S. Maza regarding scheduling motion regarding GO priority objection	0.40	220.00	88.00
02/20/2020	ZSZ	Analyze case law and statutory authority in connection with opposition to motion to dismiss GO objection (2.3); correspond with J. Casillas regarding same (.5)	2.80	1,100.00	3,080.00
02/21/2020	AB21	Telephone conference with I. Goldstein regarding reply in support of notice procedures motion with respect to GO priority objection	0.20	1,300.00	260.00
02/21/2020	IG1	Telephone conference with A. Bongartz regarding reply to objections to GO bond priority objection (.20); review revised objection to mediators' report in connection with drafting the reply (.40); prepare reply regarding GO objection motion (3.40)	4.00	875.00	3,500.00
02/21/2020	JRB	Correspond with L. Despina regarding objection to dismissal motions (.1); review pleadings regarding same (.3); correspond with Z. Zwillinger regarding same (.1); draft parts of same (4.3)	4.80	1,400.00	6,720.00
02/21/2020	JDA	Research regarding Lex Claims case for J. Bliss	0.60	335.00	201.00
02/21/2020	MRK	Analyze PBA issues pertaining to opposition to motion to dismiss GO bond claim objection	9.30	1,200.00	11,160.00
02/21/2020	MRK	Analyze challenge to municipal general obligation bonds in connection with challenge to Puerto Rico GO bonds	0.30	1,200.00	360.00
02/21/2020	MRK	Emails with Z. Zwillinger regarding challenge to municipal general obligation bonds in connection with challenge to Puerto Rico GO bonds	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/21/2020	SM29	Review objection to procedures and hearing motion in connection with US Bank claim objection	0.50	1,065.00	532.50
02/21/2020	WW6	Correspond with J. Bliss regarding COFINA senior bondholders motion (.2); review same (.2)	0.40	220.00	88.00
02/21/2020	WW6	Correspond with I. Goldstein regarding Hein response to amended 2011 GO procedures motion (.2); review same (.2)	0.40	220.00	88.00
02/21/2020	ZSZ	Analyze issues and related case law for opposition to motion to dismiss GO objection	4.70	1,100.00	5,170.00
02/22/2020	JRB	Correspond with M. Kahn regarding objection to dismissal motions (.3); prepare parts of same (4.7); correspond with J. Casillas (CST) regarding same (.1); correspond with A. Bongartz regarding same (.1)	5.20	1,400.00	7,280.00
02/23/2020	IG1	Continue preparing reply regarding GO bond priority objection (3.40); review papers filed by P. Hein in connection with reply brief (.60)	4.00	875.00	3,500.00
02/23/2020	JRB	Correspond with L. Despins and A. Bongartz regarding objection to motions to dismiss	0.10	1,400.00	140.00
02/23/2020	MRK	Analyze PBA issues pertaining to opposition to motion to dismiss GO bond claim objection	8.60	1,200.00	10,320.00
02/24/2020	AB21	Revise reply in support of procedures for GO priority objection (1.2); correspond with L. Despins regarding same (0.1); telephone conference with S. Maza regarding same (0.1); telephone conference with I. Goldstein regarding same (0.2)	1.60	1,300.00	2,080.00
02/24/2020	BG12	Review and analyze GO bond claim objection	2.60	1,090.00	2,834.00
02/24/2020	DEB4	Correspond with W. Wu regarding notice of certificates of publication	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/2020	IG1	Prepare reply to objections to GO bond priority objection (4.3); telephone conference with A. Bongartz regarding same (.2)	4.50	875.00	3,937.50
02/24/2020	JRB	Telephone conference with M. Kahn regarding objection to motions to dismiss (.1); telephone conference with S. Maza regarding same (.2); conferences with Z. Zwillinger regarding same (.3); prepare parts of same (5.3)	5.90	1,400.00	8,260.00
02/24/2020	LAD4	Review/edit GO priority reply scheduling	0.90	1,500.00	1,350.00
02/24/2020	MRK	Prepare insert to opposition to motion to dismiss GO bond claim objection pertaining to PBA issues (8.5); telephone conference with J. Bliss regarding same (.1)	8.60	1,200.00	10,320.00
02/24/2020	MRK	Analyze PBA issues pertaining to opposition to motion to dismiss GO bond claim objection	3.80	1,200.00	4,560.00
02/24/2020	NAB	Email with B. Gage regarding response to GO bondholders' motion to dismiss constitutional debt limit objection	0.30	1,285.00	385.50
02/24/2020	SM29	Call with J. Bliss regarding objections to GO/DRA motions to dismiss (.2); correspond with A. Bongartz regarding same (.1)	0.30	1,065.00	319.50
02/24/2020	SM29	Call with A. Bongartz regarding reply in support of procedures motion in connection with GO priority objection (.1); revise same (.4)	0.50	1,065.00	532.50
02/24/2020	WW6	Prepare publication affidavit for miscellaneous claim objection regarding constitutional debt and LCDC omnibus objection	0.70	220.00	154.00
02/25/2020	AB21	Revise reply in support of procedures motion for GO priority objection (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	BG12	Analyze GO claim objection and motion to dismiss (3.3); review issues regarding same (.4); telephone conference with N. Bassett regarding draft reply to motion to dismiss (.6)	4.30	1,090.00	4,687.00
02/25/2020	JRB	Draft insert to objection to motions to dismiss	0.50	1,400.00	700.00
02/25/2020	MRK	Prepare insert to opposition to motion to dismiss GO bond claim objection pertaining to PBA issues	2.80	1,200.00	3,360.00
02/25/2020	MRK	Prepare additional inserts to opposition to motion to dismiss GO bond claim objection pertaining to PBA issues	4.80	1,200.00	5,760.00
02/25/2020	NAB	Analyze response to bondholders' motion to dismiss constitutional debt limit challenge (.9); call with B. Gage regarding same (.6)	1.50	1,285.00	1,927.50
02/25/2020	SM29	Correspond with L. Despins and A. Bongartz regarding reply in support of procedures motion (.2); analyze case law regarding same (2.2)	2.40	1,065.00	2,556.00
02/25/2020	WW6	Correspond with D. Barron regarding publication affidavit for Committee's miscellaneous claim objection regarding constitutional debt and LCDC omnibus objection (.4)	0.40	220.00	88.00
02/25/2020	ZSZ	Analyze case law and precedent for opposition to motion to dismiss GO objection	2.90	1,100.00	3,190.00
02/26/2020	AB21	Revise reply in support of procedures motion with respect to GO priority objection (0.4); correspond with W. Wu regarding filing and service of same (0.1)	0.50	1,300.00	650.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/2020	BG12	Correspond with N. Bassett regarding draft outline of motion to dismiss (.1); office conference with T. Wyatt regarding points of authorities (.2); review and analyze cited case law (2.1); telephone conference with N. Bassett regarding follow-up issues (.8); outline draft insert to GO claim objection reply (3.2)	6.40	1,090.00	6,976.00
02/26/2020	DEB4	Correspond with W. Wu regarding publication notices	0.10	1,035.00	103.50
02/26/2020	NAB	Teleconference with B. Gage regarding response to GO bondholders' motion to dismiss debt limit objection (.8); draft parts of response (1.3); email with B. Gage relating to same (.1)	2.20	1,285.00	2,827.00
02/26/2020	TLW1	Conference with B. Gage regarding motion to dismiss (.2); research regarding certain precedent case decisions (1.8); review same (2.1)	4.10	475.00	1,947.50
02/26/2020	WW6	Prepare publication affidavit regarding Committee's miscellaneous claim objection regarding constitutional debt and LCDC omnibus objection for filing (.3); electronically file same with court (.3); additional service of same to master service list (1.1); prepare reply to objections to GO procedures motion for filing (.3); electronically file same with court (.3); additional service of same to master service list (1.1)	3.40	220.00	748.00
02/27/2020	BG12	Analyze constitutional interpretation issues and constitutional history in connection with GO claim objection reply (2.6); revise draft insert regarding same (1.3)	3.90	1,090.00	4,251.00
02/27/2020	JRB	Correspond with M. Kahn regarding objection to motions to dismiss (.1); draft parts of same (4.7)	4.80	1,400.00	6,720.00
02/27/2020	MRK	Prepare insert to opposition to motion to dismiss GO claim objection pertaining to characteristics of PBA bonds	2.40	1,200.00	2,880.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/2020	MRK	Review provisions of PBA enabling act pertaining to certain characteristics of PBA bonds	0.90	1,200.00	1,080.00
02/27/2020	SM29	Review DRA parties and Nova Scotia motion to dismiss regarding debt limit and standing issues (.5); conference with A. Bongartz regarding same (.1)	0.60	1,065.00	639.00
02/28/2020	BG12	Revise draft GO bond objection reply to motion to dismiss (3.1); analyze supporting case law for same (1.2)	4.30	1,090.00	4,687.00
02/28/2020	WW6	Prepare certificate of service for notice of affidavits of publication (.3); electronically file same with court (.1); prepare certificate of service for omnibus reply in support of GO priority objection (.3); electronically file same with court (.2)	0.90	220.00	198.00
02/29/2020	NAB	Correspond with J. Bliss regarding response to GO bondholders' motion to dismiss debt limit challenge	0.10	1,285.00	128.50
Subtotal: B310 Claims Administration and Objections			333.70		385,969.00
Total			342.70		391,594.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	12.20	1,500.00	18,300.00
JRB	James R. Bliss	Partner	98.30	1,400.00	137,620.00
JFH2	John Francis Hilson	Of Counsel	0.90	1,400.00	1,260.00
AB21	Alex Bongartz	Of Counsel	10.20	1,300.00	13,260.00
NAB	Nicholas A. Bassett	Of Counsel	16.20	1,285.00	20,817.00
ZSZ	Zachary S. Zwillinger	Associate	32.50	1,100.00	35,750.00
BG12	Brendan Gage	Associate	21.50	1,090.00	23,435.00
SM29	Shlomo Maza	Associate	22.60	1,065.00	24,069.00
DEB4	Douglass E. Barron	Associate	10.80	1,035.00	11,178.00

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MRK	Marguerite R. Kahn	Special Counsel	66.90	1,200.00	80,280.00
IG1	Irena M. Goldstein	Attorney	18.60	875.00	16,275.00
JK21	Jocelyn Kuo	Paralegal	4.60	480.00	2,208.00
TLW1	Tina Lynn Wyatt	Paralegal	4.10	475.00	1,947.50
JDA	Javii D. Austin	Other Timekeeper	0.60	335.00	201.00
WW6	Winnie Wu	Other Timekeeper	22.70	220.00	4,994.00

Current Fees and Costs

\$391,594.50

Total Balance Due - Due Upon Receipt

\$391,594.50



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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

April 22, 2020

Please Refer to
Invoice Number: 2229371

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending February 29, 2020	\$32,075.00
Current Fees and Costs Due	\$32,075.00
Total Balance Due - Due Upon Receipt	\$32,075.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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April 22, 2020

Please Refer to
Invoice Number: 2229371

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services
for the period ending February 29, 2020

\$32,075.00

Current Fees and Costs Due

\$32,075.00

Total Balance Due - Due Upon Receipt

\$32,075.00

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April 22, 2020

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Invoice Number: 2229371

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending February 29, 2020

Creditors' Committee Meetings

\$32,075.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
02/04/2020	DDC1	Draft agenda in connection with weekly Committee call	1.50	855.00	1,282.50
02/05/2020	AB21	Prepare for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding recent developments in Title III cases (0.5)	0.60	1,300.00	780.00
02/05/2020	DDC1	Draft annotated agenda for weekly Committee meeting	1.40	855.00	1,197.00
02/05/2020	DEB4	Attend telephonic Committee meeting (0.5); review certain reference documents in connection with same (0.1)	0.60	1,035.00	621.00
02/05/2020	LAD4	Prepare notes for committee call (.70); handle weekly committee call (.50)	1.20	1,500.00	1,800.00
02/05/2020	SM29	Participate in Committee call	0.50	1,065.00	532.50

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2229371

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/2020	AB21	Review draft Committee presentation on motions to dismiss GO claim objections (0.3); telephone conference with J. Bliss regarding same (0.1)	0.40	1,300.00	520.00
02/12/2020	AB21	Revise Powerpoint presentation for Committee regarding motions to dismiss GO claim objection (0.4); prepare for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.7); post-mortem correspondence with L. Despina and D. Barron regarding same (0.2)	1.40	1,300.00	1,820.00
02/12/2020	DEB4	Review certain recently filed documents in preparation for Committee meeting (0.1); attend Committee meeting (0.7)	0.80	1,035.00	828.00
02/12/2020	LAD4	Review issues and notes to prepare for committee call (.50); handle weekly committee call (.70)	1.20	1,500.00	1,800.00
02/13/2020	DDC1	Draft annotated agenda for weekly Committee meeting	1.80	855.00	1,539.00
02/18/2020	DDC1	Prepare agenda for weekly Committee call	1.50	855.00	1,282.50
02/19/2020	AB21	Committee update call with L. Despina, S. Martinez (Zolfo), and Committee regarding recent developments in Title III cases (1.4); prepare notes for same (0.1)	1.50	1,300.00	1,950.00
02/19/2020	DDC1	Draft annotated agenda for weekly Committee meeting	1.40	855.00	1,197.00
02/19/2020	DEB4	Review certain documents referenced in agenda in preparation for Committee meeting (0.1); attend Committee telephonic meeting (1.4); correspond with D. Cash regarding meeting agenda (0.2)	1.70	1,035.00	1,759.50
02/19/2020	LAD4	Review issues and notes to prepare for committee call (.70); handle extensive weekly committee call (1.40)	2.10	1,500.00	3,150.00
02/19/2020	PJ1	Participate in portion of committee meeting dealing with GO plan and next steps	0.50	1,360.00	680.00
02/19/2020	SM29	Weekly committee call	1.40	1,065.00	1,491.00

The Commonwealth of Puerto Rico
96395-00012
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/2020	DDC1	Draft agenda in connection with weekly Committee meeting	1.90	855.00	1,624.50
02/26/2020	AB21	Review and annotate agenda to prepare for Committee update call (0.3); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.6)	0.90	1,300.00	1,170.00
02/26/2020	DDC1	Prepare annotated agenda in connection with weekly Committee meeting.	2.30	855.00	1,966.50
02/26/2020	DEB4	Attend Committee call	0.60	1,035.00	621.00
02/26/2020	LAD4	Review issues, scheduling, and notes to prepare for committee call (.90); handle all hands weekly committee call (.60)	1.50	1,500.00	2,250.00
02/26/2020	SM29	Attend portion of weekly committee call	0.20	1,065.00	213.00
Subtotal: B150 Meetings of and Communications with Creditors			28.90		32,075.00
Total			28.90		32,075.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	6.00	1,500.00	9,000.00
PJ1	Pedro Jimenez	Partner	0.50	1,360.00	680.00
AB21	Alex Bongartz	Of Counsel	4.80	1,300.00	6,240.00
SM29	Shlomo Maza	Associate	2.10	1,065.00	2,236.50
DEB4	Douglass E. Barron	Associate	3.70	1,035.00	3,829.50
DDC1	Derek D. Cash	Associate	11.80	855.00	10,089.00

Current Fees and Costs	\$32,075.00
Total Balance Due - Due Upon Receipt	\$32,075.00



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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232993

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending March 31, 2020	\$1,042,962.50
Costs incurred and advanced	20,338.06
Current Fees and Costs Due	\$1,063,300.56
Total Balance Due - Due Upon Receipt	\$1,063,300.56

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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232993

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$1,042,962.50
Costs incurred and advanced	20,338.06
Current Fees and Costs Due	\$1,063,300.56
Total Balance Due - Due Upon Receipt	\$1,063,300.56

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232993

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR

\$1,042,962.50

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
03/02/2020	AB21	Update list of open issues for Committee (0.2); correspond with W. Wu regarding updated case calendar (0.1)	0.30	1,300.00	390.00
03/02/2020	MEC5	Correspond with A. Bongartz regarding issue update, Committee review, and next steps	0.30	1,300.00	390.00
03/02/2020	WW6	Update case calendar	0.40	220.00	88.00
03/03/2020	WW6	Additional service of rule 3013 motion (.9)	0.90	220.00	198.00
03/03/2020	WW6	Update case calendar (.3)	0.30	220.00	66.00
03/04/2020	WW6	Update case calendar	0.30	220.00	66.00
03/05/2020	DEB4	Correspond with J. Kuo and W. Wu regarding Rule 2019 data	0.10	1,035.00	103.50
03/05/2020	DEB4	Conference with E. Au regarding document database (.1); follow up correspondence with E. Au regarding same (.1)	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/05/2020	DEB4	Conference with M. Naulo regarding Rule 2019 data	0.30	1,035.00	310.50
03/05/2020	EA1	Quality control review of certain data and pleadings in preparation for attorney review and reference (1.4); conference with D. Barron regarding same (.1)	1.50	445.00	667.50
03/05/2020	JK21	Revise Rule 2019 data report for D. Barron	2.10	480.00	1,008.00
03/05/2020	LAD4	T/c L. Beckerman (Akin) re: health center claimants (.40); t/c D. Mack (Drivetrain) re: update on case (.40)	0.80	1,500.00	1,200.00
03/05/2020	MN11	Discuss bondholder disclosures with D. Barron	0.30	855.00	256.50
03/05/2020	RC21	Analyze potentially relevant documents received via flash drive in connection with PR pleadings	0.30	325.00	97.50
03/05/2020	WW6	Review master service as of March 3, 2020	0.40	220.00	88.00
03/06/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
03/06/2020	LAD4	T/c A. Velazquez (SEIU) re: update on case	0.50	1,500.00	750.00
03/06/2020	MN11	Revise bondholder 2019 statement	1.30	855.00	1,111.50
03/06/2020	WW6	Update case calendar	0.70	220.00	154.00
03/09/2020	DEB4	Correspond with J. Perez regarding transcript	0.10	1,035.00	103.50
03/09/2020	WW6	Update case calendar (.4); correspond with A. Bongartz regarding same (.2)	0.60	220.00	132.00
03/10/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
03/10/2020	AB21	Correspond with J. Arrastia regarding mediation agreement and signatories thereto	0.20	1,300.00	260.00
03/10/2020	AB21	Prepare agenda for meeting with Zolfo Cooper regarding case update (0.6); correspond with L. Despina regarding same (0.1); correspond with C. Flaton (Zolfo), S. Martinez (Zolfo), and T. Stenger (Zolfo) regarding same (0.1)	0.80	1,300.00	1,040.00
03/10/2020	WW6	Update case calendar (.2)	0.20	220.00	44.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/10/2020	WW6	Prepare certificate of service for reservation of right regarding administrative reconciliation of claims (.4); electronically file same with court (.2)	0.60	220.00	132.00
03/11/2020	AB21	Conference with L. Despina, P. Jimenez, N. Bassett, S. Maza, C. Flaton (Zolfo), T. Stenger (Zolfo), S. Martinez (Zolfo), and D. Praga (Zolfo) regarding case update, general strategy, and next steps, including with respect to Commonwealth plan of adjustment (2.5); prepare notes for same (0.3)	2.80	1,300.00	3,640.00
03/12/2020	AB21	Correspond with W. Wu regarding updates to team calendar (0.1); update list of open issues for Committee (0.2)	0.30	1,300.00	390.00
03/12/2020	JK21	Update Rule 2019 data chart for D. Barron	1.10	480.00	528.00
03/12/2020	JK21	Update case calendar	0.10	480.00	48.00
03/12/2020	RC21	Prepare external production documents and data for attorney review and reference, per Z. Zwillinger	3.80	325.00	1,235.00
03/12/2020	WW6	Update case calendar (.4)	0.40	220.00	88.00
03/13/2020	LAD4	T/c A. Velazquez (SEIU) re: update (.50); second call A. Velazquez re: strategy (.40); third call with A. Velazquez re: same (.30)	1.20	1,500.00	1,800.00
03/13/2020	RC21	Prepare additional external production documents for attorney review and reference, per Z. Zwillinger	3.10	325.00	1,007.50
03/13/2020	WW6	Correspond with Prime Clerk regarding stay orders and interim case management orders	0.30	220.00	66.00
03/14/2020	RC21	Quality control review of certain external productions	2.90	325.00	942.50
03/16/2020	RC21	Prepare external productions for attorney review and reference	1.50	325.00	487.50
03/16/2020	WW6	Update case calendar	0.90	220.00	198.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/17/2020	AB21	Correspond with L. Despina regarding overall status of case and next steps (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1); prepare informative motion regarding lockdown of island due to Coronavirus (0.9)	1.20	1,300.00	1,560.00
03/17/2020	AB21	Revise list of open issues for Committee	0.30	1,300.00	390.00
03/17/2020	LAD4	T/c A. Bongartz re: research project on ability of CW to pay creditors (.20); t/c A. Miller (Milbank) re: coordination of various matters (.20)	0.40	1,500.00	600.00
03/17/2020	RC21	Continue to prepare external productions for attorney review and reference	2.40	325.00	780.00
03/17/2020	WW6	Update case calendar	0.40	220.00	88.00
03/18/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
03/18/2020	AB21	Revise informative motion regarding timing of Title III cases (0.8); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
03/18/2020	RC21	Quality control review of multiple external productions (1.8); prepare same for attorney review and reference (.6)	2.40	325.00	780.00
03/18/2020	RC21	Draft document review logs per external productions	1.10	325.00	357.50
03/19/2020	LAD4	T/c A. Miller (Milbank) re: informative motion (.20); review Judge Swain Vitol order (.30); review First Circuit section 926 opinion (.30)	0.80	1,500.00	1,200.00
03/19/2020	RC21	Further quality control review of multiple external productions received	2.70	325.00	877.50
03/19/2020	RC21	Prepare multiple external productions for attorney review and reference (.9); continue to review same (1.2)	2.10	325.00	682.50
03/19/2020	RC21	Prepare additional external productions for attorney review and reference	0.40	325.00	130.00
03/19/2020	WW6	Update case calendar	0.20	220.00	44.00
03/20/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/20/2020	RC21	Prepare additional external productions for attorney review and reference	2.20	325.00	715.00
03/21/2020	RC21	Prepare multiple external productions for attorney review and reference	2.10	325.00	682.50
03/21/2020	RC21	Quality control review of multiple external productions received	1.20	325.00	390.00
03/22/2020	RC21	Quality control review of multiple external productions received	1.10	325.00	357.50
03/22/2020	RC21	Prepare multiple external productions for attorney review and reference	2.10	325.00	682.50
03/23/2020	AB21	Telephone conference with A. Velazquez (SEIU) regarding recently proposed legislation regarding TSA cash (0.2); telephone conference with L. Despina regarding same (0.2)	0.40	1,300.00	520.00
03/23/2020	AB21	Update list of open issues for Committee (0.2); telephone conference with L. Despina regarding same (0.2); telephone conference with S. Martinez (Zolfo) regarding open issues, case update, and next steps (0.6)	1.00	1,300.00	1,300.00
03/23/2020	LAD4	T/c A. Bongartz re: pending matters (.20); t/c A. Bongartz re: new legislation to use TSA funds (.20)	0.40	1,500.00	600.00
03/23/2020	RC21	Correspond with ediscovery vendor regarding external productions	0.30	325.00	97.50
03/23/2020	RC21	Review multiple external productions received	1.70	325.00	552.50
03/23/2020	RC21	Prepare external productions for attorney review and reference	1.10	325.00	357.50
03/23/2020	WW6	Update case calendar	0.40	220.00	88.00
03/24/2020	JK21	Revise Rule 2019 data report	2.60	480.00	1,248.00
03/24/2020	RC21	Correspond with ediscovery vendor regarding external productions received	0.30	325.00	97.50
03/25/2020	AB21	Telephone conference with D. Barron regarding outstanding assignments and open issues for Committee (0.3); revise list of open issues for Committee (0.2)	0.50	1,300.00	650.00

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03/25/2020	DEB4	Conference with A. Bongartz regarding plan issues and work streams	0.30	1,035.00	310.50
03/25/2020	WW6	Update case calendar (.4); prepare response to urgent motion to adjourn for filing (.6); electronically file same with court (.3); electronically serve same with master service list (.4); correspond with Williams Lea regarding additional service of same (.2)	1.90	220.00	418.00
03/26/2020	AB21	Revise list of open issues for Committee	0.20	1,300.00	260.00
03/26/2020	RC21	Draft document review reports regarding certain external productions	2.60	325.00	845.00
03/26/2020	WW6	Update case calendar	0.30	220.00	66.00
03/27/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
03/27/2020	AB21	Correspond with L. Despina regarding issues list for Committee	0.40	1,300.00	520.00
03/27/2020	RC21	Continue to review multiple external productions received	0.90	325.00	292.50
03/27/2020	RC21	Prepare multiple external productions for attorney review and reference	1.80	325.00	585.00
03/27/2020	RC21	Prepare certain external production for attorney review and reference	0.80	325.00	260.00
03/27/2020	WW6	Update case calendar	2.40	220.00	528.00
03/28/2020	RC21	Prepare certain external production for attorney review and reference	1.10	325.00	357.50
03/28/2020	RC21	Prepare additional external productions for attorney review and reference	1.20	325.00	390.00
03/29/2020	RC21	Review external production received, per Z. Zwilling	0.70	325.00	227.50
03/29/2020	RC21	Continue to review multiple external productions received	1.20	325.00	390.00
03/30/2020	AB21	Update list of open issues for Committee (0.2); correspond with L. Despina regarding same (0.4)	0.60	1,300.00	780.00
03/30/2020	LAD4	T/c A. Velazquez (SEIU) re: update on case	0.40	1,500.00	600.00
03/30/2020	RC21	Prepare external productions for attorney review and reference	1.10	325.00	357.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/30/2020	RC21	Continue to review multiple external productions received, per Z. Zwillinger	0.90	325.00	292.50
03/30/2020	WW6	Update case calendar	1.10	220.00	242.00
03/31/2020	RC21	Prepare multiple external productions for attorney review and reference, per Z. Zwillinger	1.40	325.00	455.00
03/31/2020	WW6	Update case calendar (.4); prepare certificate of service for statement regarding monoline Rule 2019 cross-motion (.4); electronically file same with court (.3)	1.10	220.00	242.00
Subtotal: B110 Case Administration			88.20		46,271.00

B113 Pleadings Review

03/02/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
03/02/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
03/03/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/04/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/05/2020	WAM1	Review certain pleadings, per N. Bassett	0.60	560.00	336.00
03/05/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with R. Chi regarding certain pleadings for team database (.3)	0.70	220.00	154.00
03/06/2020	AB21	Review docket update and recent filings in Title III cases	0.30	1,300.00	390.00
03/06/2020	WW6	Review title III cases and related adversary proceedings for critical dates	0.30	220.00	66.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/06/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
03/09/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
03/10/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
03/10/2020	WW6	Correspond with A. Bongartz, M. Comerford and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
03/11/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
03/11/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/12/2020	AB21	Review docket update email from W. Wu (0.1); review recent pleadings in Title III cases (0.1)	0.20	1,300.00	260.00
03/12/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4);	0.40	220.00	88.00
03/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/16/2020	AB21	Review docket update and recent filings	0.20	1,300.00	260.00
03/16/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/17/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/17/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with D. Barron regarding Judge Swain order regarding potential confirmation dates (.2); review Ad Hoc Group of FGIC noteholders' Rule 2019 statement (.3)	0.90	220.00	198.00
03/18/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings	0.20	1,300.00	260.00
03/18/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/19/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/20/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); correspond with M. Naulo regarding March 4, 2020 omnibus hearing transcript (.1)	0.40	220.00	88.00
03/23/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review recent filings (0.2)	0.30	1,300.00	390.00
03/23/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/24/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/25/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/25/2020	WW6	Review responses to omnibus objections (.4); correspond with A. Bloch (Proskauer) regarding same (.7)	1.10	220.00	242.00
03/26/2020	AB21	Review AAFAF's motion to inform regarding update on COVID-19 (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/26/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
03/27/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review same (0.1)	0.20	1,300.00	260.00
03/27/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.60	220.00	132.00
03/30/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
03/31/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
Subtotal: B113 Pleadings Review			14.80		5,944.00
B140 Relief from Stay/Adequate Protection Proceedings					
03/06/2020	WW6	Correspond with D. Barron regarding committee's joinder to lift stay motions (.3)	0.30	220.00	66.00
03/09/2020	ZSZ	Review draft protective order (.3); participate in meet and confer regarding lift stay discovery (.6)	0.90	1,100.00	990.00
03/10/2020	AB21	Telephone conference with S. Ma (Proskauer) regarding Gracia-Gracia stipulation to resolve lift stay motion (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
03/10/2020	ZSZ	Review draft protective order (.3); draft bullet points regarding potential objection for presentation to Committee (.6); analyze case law related to objection (2.0)	2.90	1,100.00	3,190.00
03/12/2020	AB21	Correspond with P. Amend (Orrick) and N. Zouairabani (McConnell) regarding briefing schedule on DRA Parties' lift stay motion	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/13/2020	ZSZ	Review issues regarding document production from government parties in revenue bond lift stay litigation	0.40	1,100.00	440.00
03/15/2020	AB21	Correspond with Z. Zwillinger regarding discovery related to monolines' lift stay motions	0.10	1,300.00	130.00
03/15/2020	ZSZ	Review documents produced by AAFAF and FOMB regarding lift stay motions (1.7); correspond with A. Bongartz regarding same (.2)	1.90	1,100.00	2,090.00
03/16/2020	ZSZ	Correspond with A. Pavel and L. McKeen regarding lift stay motion discovery (.1); review documents produced during lift stay motion discovery (1.5)	1.60	1,100.00	1,760.00
03/17/2020	AB21	Prepare summary for Committee regarding next steps with respect to stipulation between Oversight Board and Gracia-Gracia plaintiffs resolving lift stay motion	1.80	1,300.00	2,340.00
03/17/2020	NAB	Review order on Assured motion for relief from stay (.1); correspond with A. Bongartz regarding same and related issues (.1)	0.20	1,285.00	257.00
03/17/2020	SM29	Review DRA Parties' response to stay motion (.5); analyze case law and statutory authority regarding same (3.3)	3.80	1,065.00	4,047.00
03/18/2020	AB21	Review DRA Parties' response to monolines' lift stay motion (0.3); review correspondence from S. Maza regarding same (0.2)	0.50	1,300.00	650.00
03/18/2020	AB21	Correspond with L. Despins regarding Gracia-Gracia stipulation (1.0); telephone conference with S. Ma (Proskauer) regarding same (0.1)	1.10	1,300.00	1,430.00
03/18/2020	LAD4	Review Gracia stipulation issues (.70); emails to/from A. Bongartz re: same (.20)	0.90	1,500.00	1,350.00
03/18/2020	SM29	Email to L. Despins and A. Bongartz regarding DRA Parties' opposition to stay motion and preemption issues	1.10	1,065.00	1,171.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/19/2020	AB21	Correspond with L. Despina regarding order with respect to upcoming April 2 preliminary hearing on monolines' lift stay motion	0.10	1,300.00	130.00
03/19/2020	AB21	Analyze Gracia-Gracia stipulation and related issues, including First Circuit decision and related pleadings (2.8); revise summary for Committee regarding same (1.8); correspond with L. Despina regarding same (0.3); telephone conferences with L. Despina regarding same (0.2); telephone conference with S. Ma regarding related reserve account (0.1); telephone conferences with S. Martinez (Zolfo) regarding same (0.1)	5.30	1,300.00	6,890.00
03/19/2020	LAD4	T/c A. Bongartz re: Gracia stipulation strategy (.20); review/edit email to committee re: same (.30); t/c P. Friedman (O'Melveny) re: Gracia bank account issue (.10)	0.60	1,500.00	900.00
03/19/2020	ZSZ	Review discovery materials related to revenue bond lift stay litigation (.8); discussion with A. Bongartz regarding same (.1); correspond with Proskauer regarding motions for summary judgment in revenue bond adversary proceedings (.1)	1.00	1,100.00	1,100.00
03/20/2020	AB21	Telephone conference with M. Kremer (O'Melveny) regarding briefing schedule on DRA Parties' lift stay motion (0.1); telephone conference with Z. Zwillinger regarding joinder in Oversight Board's response to DRA Parties' opening brief with respect to monolines' lift stay motion (0.1); correspond with S. Maza regarding same (0.1)	0.30	1,300.00	390.00
03/20/2020	ZSZ	Call with parties to the court regarding scheduling and issues related to lift stay motion (.8); call with A. Bongartz regarding DRA parties' brief regarding lift stay motions (.1); review DRA parties' brief (.5)	1.40	1,100.00	1,540.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/21/2020	ZSZ	Review draft DRA opposition brief (.6); call with M. Kahn regarding objection (1.5); review related analysis from M. Kahn (1.4)	3.50	1,100.00	3,850.00
03/22/2020	AB21	Review internal comments to Oversight Board's draft response to DRA Parties' brief regarding monolines' lift stay motion as well as related limited joinder (1.1); correspond with Z. Zwillinger and M. Kahn regarding same (0.1); telephone conference with Z. Zwillinger regarding limited joinder in same (0.2); telephone conference with S. Maza and Z. Zwillinger regarding same (0.3)	1.70	1,300.00	2,210.00
03/22/2020	LAD4	Review/edit joinder on DRA response (.60); review FOMB response (.70)	1.30	1,500.00	1,950.00
03/22/2020	MRK	Telephone conference with Z. Zwillinger regarding Oversight Board response to DRA Parties in HTA adversary proceeding	0.10	1,200.00	120.00
03/22/2020	SM29	Review Oversight Board draft opposition to DRA initial opposition (.4); call with A. Bongartz and Z. Zwillinger regarding same (.3); comment on Oversight Board opposition (.6); prepare portion of joinder to same (.2); reply to email from L. Despina regarding cases cited in same (.2)	1.70	1,065.00	1,810.50
03/22/2020	ZSZ	Call with A. Bongartz regarding Oversight Board's response to DRA parties' brief (.2); call with A. Bongartz and S. Maza regarding same (.3); call with M. Kahn regarding same (.1); review draft response (1.4); review DRA parties' brief (1.0); correspond with A. Bongartz, S. Maza regarding same (.5); draft joinder to response (.7)	4.20	1,100.00	4,620.00
03/23/2020	AB21	Review correspondence from N. Zouairabani (McConnell Valdez) regarding stipulation regarding schedule with respect to DRA Parties lift stay motion (0.4); correspond with L. Despina regarding same (0.5)	0.90	1,300.00	1,170.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/23/2020	AB21	Telephone conferences with Z. Zwillinger regarding joinder in Oversight Board's response to DRA Parties' brief regarding monolines' lift stay motion (0.3); correspond with Committee regarding same (0.3); correspond with L. Despina regarding same (0.1); review Oversight Board's response (0.2); correspond with Z. Zwillinger regarding same (0.1)	1.00	1,300.00	1,300.00
03/23/2020	MRK	Review Oversight Board response to opening brief of DRA Parties	0.90	1,200.00	1,080.00
03/23/2020	MRK	Email to Z. Zwillinger regarding limited joinder to Oversight Board response to opening brief of DRA Parties	0.10	1,200.00	120.00
03/23/2020	MRK	Review limited joinder to Oversight Board response to opening brief of DRA Parties	0.10	1,200.00	120.00
03/23/2020	WW6	Prepare limited joinder to FOMB's response to DRA opening response (.3); correspond with Z. Zwillinger regarding same (.3); electronically file same with the court (.4); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.2)	1.60	220.00	352.00
03/23/2020	ZSZ	Review Oversight Board's response to DRA parties' motion (.8); calls with A. Bongartz regarding same (.3); revise draft joinder to Oversight Board's response (.2)	1.30	1,100.00	1,430.00
03/24/2020	AB21	Correspond with N. Zouairabani (McConnell Valdez) regarding stipulation with respect to briefing schedule for DRA Parties' lift stay motion (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
03/24/2020	DEB4	Correspond with A. Bongartz regarding relief from stay motion	0.30	1,035.00	310.50
03/24/2020	SM29	Review revised Oversight Board opposition to DRA parties' initial opposition	0.20	1,065.00	213.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/25/2020	WW6	Prepare certificate of service for limited joinder to Oversight Board's response to the DRA parties (.4); electronically file same with the court (.4)	0.80	220.00	176.00
03/25/2020	ZSZ	Review issues regarding stipulation extending revenue bond litigation	0.30	1,100.00	330.00
03/26/2020	AB21	Correspond with L. Despina regarding Gracia-Gracia stipulation (0.1); correspond with S. Ma (Proskauer) regarding same (0.1)	0.20	1,300.00	260.00
03/30/2020	ZSZ	Review documents for revenue bond lift stay motion	2.10	1,100.00	2,310.00
03/31/2020	ZSZ	Attend deposition prep session	1.20	1,100.00	1,320.00
03/31/2020	ZSZ	Review documents for revenue bond lift stay litigation	1.40	1,100.00	1,540.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			52.00		58,623.50

B150 Meetings of and Communications with Creditors

03/02/2020	AB21	Revise Committee update email (0.5); telephone conference with D. Cash regarding same (0.1)	0.60	1,300.00	780.00
03/02/2020	DDC1	Conference with A. Bongartz regarding Committee update email regarding recent case developments (.1); draft same (.7)	0.80	855.00	684.00
03/02/2020	MN11	Correspond with D. Cash regarding committee update email (.1); review certain recent docket filings (.3); summarize same for committee update (.6)	1.00	855.00	855.00
03/03/2020	DDC1	Draft Committee update email regarding recent case developments (3.9); conference with A. Bongartz regarding same (.1)	4.00	855.00	3,420.00
03/03/2020	DEB4	Correspond with D. Cash regarding Committee update email	0.10	1,035.00	103.50
03/04/2020	DEB4	Correspond with D. Cash regarding next committee update email	0.10	1,035.00	103.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/04/2020	MN11	Review recent filings for Committee update email (.6); summarize same for committee email (.6)	1.20	855.00	1,026.00
03/05/2020	DDC1	Draft Committee update email regarding recent case developments	1.90	855.00	1,624.50
03/05/2020	DEB4	Correspond with D. Cash regarding Committee update email	0.10	1,035.00	103.50
03/05/2020	MN11	Review recent filings for Committee update email (.9); summarize same for Committee email (.5); correspond with D. Cash regarding same (.3)	1.70	855.00	1,453.50
03/06/2020	AB21	Revise Committee update email (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
03/07/2020	AB21	Correspond with Committee regarding recent developments in Title III cases	0.10	1,300.00	130.00
03/09/2020	DDC1	Draft Committee update email regarding recent case developments	2.10	855.00	1,795.50
03/10/2020	AB21	Revise Committee update emails, including agenda for next Committee call (1.8); correspond with L. Despina regarding same (0.2)	2.00	1,300.00	2,600.00
03/10/2020	DDC1	Draft Committee update email regarding recent case developments	1.60	855.00	1,368.00
03/10/2020	DEB4	Correspond with D. Cash regarding committee update email (0.1); prepare section of same (0.3); correspond with A. Bongartz regarding same (0.1)	0.50	1,035.00	517.50
03/10/2020	MN11	Review recently filed adversary proceeding and appellate pleadings for purposes of Committee update email	0.50	855.00	427.50
03/11/2020	DDC1	Draft Committee update email regarding recent developments (2.0); conference with M. Naulo regarding same (.3)	2.30	855.00	1,966.50
03/11/2020	MN11	Review recent filings for Committee update email (.8); discuss same with D. Cash (.3); prepare summary of same for update email (.7)	1.80	855.00	1,539.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/12/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.7); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
03/12/2020	DDC1	Draft Committee update email regarding recent case developments	2.40	855.00	2,052.00
03/12/2020	MN11	Review recent filings for Committee update emails (1.2); prepare summary analysis of same for update email (.7)	1.90	855.00	1,624.50
03/13/2020	AB21	Revise Committee update email (0.4); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
03/13/2020	DDC1	Draft Committee update email regarding recent case developments	1.00	855.00	855.00
03/13/2020	MN11	Review recent filings for Committee update email (1.8); prepare summary analysis of same for update email (1.0)	2.80	855.00	2,394.00
03/16/2020	AB21	Revise Committee update emails (0.8); correspond with L. Despina regarding same (0.2); correspond with D. Cash regarding same (0.1)	1.10	1,300.00	1,430.00
03/16/2020	DDC1	Draft Committee update email regarding recent case developments (2.3); conference with D. Barron regarding same (.1)	2.40	855.00	2,052.00
03/16/2020	DEB4	Correspond with A. Bongartz regarding Committee update email (0.1); conference with D. Cash regarding same (0.1)	0.20	1,035.00	207.00
03/17/2020	AB21	Telephone conference with D. Cash and M. Naulo regarding Committee update emails and agenda letters for Committee calls	0.50	1,300.00	650.00
03/17/2020	AB21	Revise Committee update emails, including agenda for Committee call (1.0); correspond with L. Despina regarding same (0.3); correspond with D. Cash regarding same (0.2); telephone conference with M. Naulo regarding same (0.1)	1.60	1,300.00	2,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/17/2020	DDC1	Draft Committee update email regarding recent case developments (1.7); telephone conference with A. Bongartz and M. Naulo regarding same (.5)	2.20	855.00	1,881.00
03/17/2020	DEB4	Correspond with D. Cash regarding committee update email	0.10	1,035.00	103.50
03/17/2020	MN11	Telephone conference with D. Cash and A. Bongartz regarding Committee update emails (.5); review recent filings (1.5); read notes regarding content and structure of Committee updates (.9); draft update email for Committee (1.1); conference with A. Bongartz regarding same (.1)	4.10	855.00	3,505.50
03/18/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.9); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1)	1.10	1,300.00	1,430.00
03/18/2020	MN11	Correspond with A. Bongartz regarding Committee update email (.2); review recent filings for same (.3); analyze recent filings for Committee update email (1.9); draft Committee update email (1.4); review Covid-19 related filings (.3); conference with A. Bongartz regarding same (.1)	4.20	855.00	3,591.00
03/19/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
03/19/2020	MN11	Review recent filings for Committee update email (.5); email A. Bongartz regarding same (.1)	0.60	855.00	513.00
03/20/2020	AB21	Telephone conference with M. Naulo regarding Committee update email (0.2); revise Committee update email (1.3); correspond with L. Despina regarding same (0.2)	1.70	1,300.00	2,210.00
03/20/2020	MN11	Conference with A. Bongartz regarding Committee update email (.2); review certain filings for same (.3); analyze filings for same (3.2); summarize same for Committee update email (1.4)	6.10	855.00	5,215.50

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03/21/2020	AB21	Correspond with Committee regarding update on disclosure statement schedule	0.20	1,300.00	260.00
03/22/2020	AB21	Correspond with M. Naulo regarding comments on Committee update emails	0.70	1,300.00	910.00
03/23/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases (1.4); telephone conferences with M. Naulo regarding same (0.3); correspond with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.90	1,300.00	2,470.00
03/23/2020	DEB4	Draft section of Committee update email (0.4); correspond with A. Bongartz regarding same (0.1)	0.50	1,035.00	517.50
03/23/2020	MN11	Review filings for Committee update email (1.2); conference with A. Bongartz regarding same (.2); summarize same (.7)	2.10	855.00	1,795.50
03/24/2020	AB21	Revise Committee update emails, including agenda for Committee call (0.9); telephone conferences with M. Naulo regarding same (0.4); correspond with M. Naulo regarding same (0.2); correspond with D. Barron regarding same (0.1)	1.60	1,300.00	2,080.00
03/24/2020	MN11	Conferences with A. Bongartz regarding draft Committee updates and call agenda (.4); correspond with S. Martinez (Zolfo Cooper) regarding draft agenda (.2); correspond with A. Velazquez (SEIU) regarding draft agenda (.2); correspond with L. Despina regarding draft agenda (.3); revise agenda (.2); review filings for Committee update email (.2); analyze filings for Committee email (2.1); summarize same for Committee update email (1.2)	4.80	855.00	4,104.00
03/25/2020	AB21	Telephone conference with M. Naulo regarding Committee update emails (0.2); correspond with M. Naulo regarding same (0.1); prepare Committee update email regarding recent filings (0.5); telephone conference with D. Barron regarding insert for same regarding Rule 2019 disclosures (0.1)	0.90	1,300.00	1,170.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/25/2020	DEB4	Draft section of Committee update email (1.1); telephone conference with A. Bongartz regarding same (.1)	1.20	1,035.00	1,242.00
03/25/2020	MN11	Analyze filings for Committee update email (1.1); conference with A. Bongartz regarding same (.2); summarize same Committee update email (.6)	1.90	855.00	1,624.50
03/26/2020	AB21	Revise Committee update email (1.9); correspond with N. Bassett regarding same (0.1); telephone conferences with M. Naulo regarding same (0.3); telephone conference with D. Barron regarding insert for same (0.1); correspond with L. Despina regarding same (0.1)	2.50	1,300.00	3,250.00
03/26/2020	DEB4	Draft section of Committee update email (0.4); conference with A. Bongartz regarding same (0.1)	0.50	1,035.00	517.50
03/26/2020	MN11	Analyze filings for Committee update email (2.1); conferences with A. Bongartz regarding same (.3); summarize same for Committee update email (1.2)	3.60	855.00	3,078.00
03/27/2020	AB21	Prepare Committee update email regarding recent developments in Title III cases, including update on COVID-19 crisis and scheduling (1.8); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.3)	2.20	1,300.00	2,860.00
03/27/2020	MN11	Review filings for Committee update email (.4); correspond with A. Bongartz regarding same (.2)	0.60	855.00	513.00
03/30/2020	DEB4	Prepare insert for Committee update email	0.60	1,035.00	621.00
03/30/2020	MN11	Review D. Barron's comments on hearing summary (.3); review underlying documents (1.8); revise hearing summary (1.8)	3.90	855.00	3,334.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/2020	AB21	Revise Committee update email, including agenda for Committee update call (1.2); telephone conference with S. Maza regarding same (0.1); correspond with D. Barron regarding insert for same (0.1); conference with N. Bassett regarding insert for same (0.1); correspond with L. Despina regarding same (0.1)	1.60	1,300.00	2,080.00
03/31/2020	DEB4	Draft section of Committee update email	0.40	1,035.00	414.00
03/31/2020	MN11	Review filings for Committee update email (.3); analyze same (1.7); correspond with A. Bongartz regarding same (.7)	2.70	855.00	2,308.50
03/31/2020	MN11	Draft Committee meeting agenda (1.0); correspond with A. Bongartz regarding same (.1); correspond with S. Martinez regarding same (.2); correspond with A. Velazquez regarding same (.2); correspond with L. Despina regarding same (.2); draft annotated agenda (.9); correspond with A. Bongartz regarding same (.3)	2.90	855.00	2,479.50
03/31/2020	SM29	Call with A. Bongartz regarding opinion denying motion to dismiss Cooperativa adversary proceeding (.1); prepare committee update email regarding same (.2)	0.30	1,065.00	319.50
Subtotal: B150 Meetings of and Communications with Creditors			95.80		92,580.50

B155 Court Hearings

03/01/2020	AB21	Prepare hearing notes for March 4, 2020 omnibus hearing (2.6); telephone conference with S. Maza regarding same (0.1); correspond with L. Despina regarding same (0.2)	2.90	1,300.00	3,770.00
03/02/2020	AB21	Review agenda in preparation for March 4, 2020 omnibus hearing	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/02/2020	MN11	Correspond with D. Cash regarding certain informative motions with respect to March 4 omnibus hearing (.1); review informative motions (1.0)	1.10	855.00	940.50
03/02/2020	MEC5	Correspond with M. Volin (Proskauer) regarding revised hearing agenda (.1); review revised agenda received from M. Volin (Proskauer) (.4); correspond with L. Despina regarding changes to same (.2)	0.70	1,300.00	910.00
03/02/2020	WW6	Update reference materials for March 4-5, 2020 omnibus hearing (.4); correspond with J. Perez (CST) regarding same (.3)	0.70	220.00	154.00
03/03/2020	LAD4	Review issues/notes to prepare for hearing (2.90)	2.90	1,500.00	4,350.00
03/03/2020	WW6	Prepare certificate of service for March 4-5, 2020 omnibus hearing (.3); electronically file same with court (.2); correspond with D. Barron and D. Cash regarding January 29, 2020 omnibus hearing transcript (.4)	0.90	220.00	198.00
03/04/2020	SM29	Telephonically attend portions of all day omnibus hearing regarding plan and disclosure statement timing, mediators' report, and scheduling and stay motions	6.50	1,065.00	6,922.50
03/05/2020	DEB4	Correspond with J. Perez regarding hearing transcript	0.10	1,035.00	103.50
03/05/2020	LAD4	Listen (remotely) to portion of 3/5 hearing (.60)	0.60	1,500.00	900.00
03/09/2020	WW6	Review March 5, 2020 omnibus hearing transcript (.2)	0.20	220.00	44.00
Subtotal: B155 Court Hearings			16.80		18,552.50

B160 Fee/Employment Applications for Paul Hastings

03/02/2020	KAT2	Prepare parts of eighth supplemental declaration (.5); correspond with A. Nunez regarding same (.1)	0.60	890.00	534.00
03/03/2020	JK21	Revise parties in interest list for supplemental declaration	4.10	480.00	1,968.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/2020	KAT2	Prepare parts of eighth supplemental declaration (2.4); review input from D. Verdon and J. Robinson regarding same (.6); analyze information on new hires, new matters for supplemental declaration (.6); correspond with D. Verdon and A. Nunez regarding same (.3); correspond with I. Ahmat regarding supplemental disclosure (.2)	4.10	890.00	3,649.00
03/04/2020	JK21	Revise parties in interest list for supplemental declaration	7.30	480.00	3,504.00
03/05/2020	DEB4	Correspond with C. Edge regarding fee application (0.1); analyze fee statements (2.3)	2.40	1,035.00	2,484.00
03/05/2020	JK21	Revise parties in interest list for supplemental declaration	5.20	480.00	2,496.00
03/05/2020	KAT2	Prepare parts of eighth supplemental declaration (4.3); review input from D. Verdon and V. Lee regarding same (.3); analyze information on new hires, new matters for supplemental declaration (1.1); correspond with D. Verdon and A. Nunez regarding same (.2); correspond with J. Kuo regarding same (.1)	6.00	890.00	5,340.00
03/05/2020	WW6	Correspond with D. Barron regarding Paul Hastings' fee statements	0.40	220.00	88.00
03/06/2020	DEB4	Analyze fee applications	1.40	1,035.00	1,449.00
03/06/2020	KAT2	Prepare parts of eighth supplemental declaration (1.6); review input from D. Verdon and J. White regarding same (.2); correspond with D. Hein regarding same (.1); prepare correspondence to A. Bongartz regarding same (.2)	2.10	890.00	1,869.00
03/09/2020	DEB4	Correspond with Z. Zwilling and N. Bassett in connection with fee application (0.2); draft same (8.6)	8.80	1,035.00	9,108.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/09/2020	KAT2	Prepare parts of eighth supplemental declaration (.6); review input from D. Verdon and D. Hein regarding same (.1); correspond with D. Hein and D. Verdon regarding same (.1); prepare correspondence to A. Bongartz regarding same (.1)	0.90	890.00	801.00
03/10/2020	AB21	Revise no objection letter for December 2019 fee statement (0.2); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.30	1,300.00	390.00
03/10/2020	DEB4	Draft fee application	4.80	1,035.00	4,968.00
03/10/2020	JK21	Revise parties in interest list for supplemental declaration	5.60	480.00	2,688.00
03/10/2020	KAT2	Prepare parts of eighth supplemental declaration (.6); review input from D. Verdon regarding same (.1); review correspondence from J. Kuo and additional interested parties (.1); correspond with A. Nunez regarding same (.1)	0.90	890.00	801.00
03/11/2020	DEB4	Correspond with Z. Zwillinger and N. Bassett in connection with fee application (0.2); draft same (5.4); correspond with A. Bongartz regarding same (0.1)	5.70	1,035.00	5,899.50
03/11/2020	JK21	Revise Paul Hastings' eighth interim fee application (1.3); review seventh interim fee application regarding related issue (0.3)	1.60	480.00	768.00
03/12/2020	AB21	Revise Paul Hastings' January 2020 fee statement (0.7); telephone conferences with C. Edge regarding same (0.1); prepare related cover letter to Notice Parties and exhibits thereto (1.2)	2.00	1,300.00	2,600.00
03/12/2020	AB21	Revise Paul Hastings' interim fee application (0.6); telephone conference with C. Edge regarding same (0.1)	0.70	1,300.00	910.00
03/12/2020	AB21	Telephone conference with M. Hancock (Godfrey) regarding fee examiner letter on Paul Hastings' seventh interim fee application	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/12/2020	KAT2	Prepare parts of eighth supplemental declaration (.9); correspond with A. Lao and D. Verdon regarding same (.2)	1.10	890.00	979.00
03/13/2020	AB21	Finalize cover letter for Paul Hastings' January 2020 fee statement, including exhibits (0.3); correspond with R. Lupo regarding same (0.1); correspond with K. Stadler (Godfrey) regarding same (0.1); correspond with M. Bienenstock (Proskauer), P. Friedman (O'Melveny) and Notice Parties regarding same (0.1)	0.60	1,300.00	780.00
03/13/2020	AB21	Revise Paul Hastings' eighth interim fee application (3.5); correspond with L. Despins regarding same (0.2); telephone conference with C. Edge regarding same (0.1)	3.80	1,300.00	4,940.00
03/14/2020	AB21	Continue to revise Paul Hastings' eighth interim fee application (5.2); correspond with L. Despins regarding same (0.1); telephone conferences with C. Edge regarding same (0.1)	5.40	1,300.00	7,020.00
03/15/2020	AB21	Revise supplemental declaration in support of Paul Hastings retention (0.3); telephone conference with K. Traxler regarding same (0.3)	0.60	1,300.00	780.00
03/15/2020	AB21	Revise interim fee application (1.4); correspond with L. Despins regarding same (0.1); correspond with N. Bassett regarding same (0.1)	1.60	1,300.00	2,080.00
03/15/2020	KAT2	Prepare parts of eighth supplemental declaration (1.4); conference with A. Bongartz regarding same (.3); prepare notes for same (.3); correspond with A. Bongartz regarding supplemental declaration (.2); correspond with D. Verdon and S. Li regarding same (.1)	2.30	890.00	2,047.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/16/2020	AB21	Finalize Paul Hastings' fee application (1.3); telephone conference with C. Edge regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.3); correspond with B. Williamson (Fee Examiner) regarding same (0.2)	2.00	1,300.00	2,600.00
03/16/2020	AB21	Review fee examiner letter regarding Paul Hastings' seventh interim fee application	0.60	1,300.00	780.00
03/16/2020	AB21	Revise supplemental declaration in support of Paul Hastings retention (0.5); correspond with L. Despina regarding same (0.2)	0.70	1,300.00	910.00
03/16/2020	JK21	Correspond with A. Bongartz regarding parties in interest list	0.40	480.00	192.00
03/16/2020	KAT2	Correspond with S. Li and D. Verdon regarding matters for supplemental declaration	0.10	890.00	89.00
03/16/2020	LAD4	Review/edit PH's eighth fee application	1.20	1,500.00	1,800.00
03/16/2020	WW6	Prepare Committee's eighth interim fee application for filing (1.1); electronically file same with court (.4)	1.50	220.00	330.00
03/18/2020	JK21	Revise parties in interest list for research and supplemental declaration	1.30	480.00	624.00
03/19/2020	AB21	Telephone conference with K. Traxler regarding analysis of issues raised in fee examiner letter with respect to seventh interim fee application	0.10	1,300.00	130.00
03/19/2020	JK21	Revise parties in interest list for research and supplemental declaration	3.20	480.00	1,536.00
03/19/2020	KAT2	Review fee examiner's report on seventh interim fee application (.3); analyze inquiries and response to same (.2); telephone conference with A. Bongartz regarding same (.1); correspond with C. Edge regarding same (.2)	0.80	890.00	712.00
03/20/2020	AB21	Finalize supplemental declaration in support of Paul Hastings retention (0.5); correspond with W. Wu regarding filing and service of same (0.1)	0.60	1,300.00	780.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/20/2020	AB21	Analyze fee examiner report on Paul Hastings' seventh interim fee application (0.4); correspond with L. Despina regarding same (0.8)	1.20	1,300.00	1,560.00
03/20/2020	KAT2	Correspond with A. Bongartz regarding eighth supplemental declaration (.1); prepare follow up note regarding same (.1)	0.20	890.00	178.00
03/20/2020	WW6	Prepare L. Despina supplemental declaration regarding retention for filing (.2); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2)	1.00	220.00	220.00
03/21/2020	AB21	Prepare email response to M. Hancock (Godfrey) regarding Fee Examiner letter on Paul Hastings' seventh interim fee application	1.20	1,300.00	1,560.00
03/23/2020	AB21	Revise no objection letter to P. Friedman (O'Melveny) regarding Paul Hastings' January 2020 fee statement (0.2); telephone conference with R. Lupo regarding finalizing same (0.1)	0.30	1,300.00	390.00
03/23/2020	AB21	Correspond with B. Williamson (Fee Examiner) regarding confidential Exhibit A to eighth supplemental declaration in support of Paul Hastings retention (0.2); correspond with M. Bienenstock (Proskauer), B. Rosen (Proskauer) regarding same (0.2)	0.40	1,300.00	520.00
03/24/2020	AB21	Finalize no objection letter to P. Friedman (O'Melveny) regarding Paul Hastings' January 2020 fee statement	0.30	1,300.00	390.00
03/24/2020	AB21	Correspond with M. Hancock (Godfrey) regarding response to Fee Examiner's letter with respect to Paul Hastings' seventh interim fee application (0.8); telephone conference with C. Edge regarding same (0.1)	0.90	1,300.00	1,170.00
03/24/2020	JK21	Correspond with K. Traxler and A. Bongartz regarding parties in interest list	0.60	480.00	288.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/24/2020	KAT2	Review correspondence from J. Kuo regarding additional interested parties and list of same (.2); correspond with A. Nunez regarding same for ninth supplemental declaration (.1); prepare notes regarding ninth supplemental declaration (.1); correspond with A. Bongartz regarding response to fee examiner's inquiries (.1)	0.50	890.00	445.00
03/25/2020	AB21	Review Paul Hastings' February 2020 fee statement	1.10	1,300.00	1,430.00
03/25/2020	JK21	Correspond with A. Bongartz regarding parties in interest list	0.30	480.00	144.00
03/25/2020	KAT2	Review findings from A. Nunez regarding next supplemental declaration	0.10	890.00	89.00
03/26/2020	AB21	Review Paul Hastings' February 2020 fee statements (2.3); correspond with C. Edge regarding same (0.1)	2.40	1,300.00	3,120.00
03/26/2020	JK21	Review title III docket sheets for parties in interest for supplemental declaration	0.60	480.00	288.00
03/26/2020	KAT2	Review input regarding additional parties in interest for next supplemental declaration	0.30	890.00	267.00
03/29/2020	AB21	Review Paul Hastings' February 2020 fee statement	2.60	1,300.00	3,380.00
03/30/2020	AB21	Review Paul Hastings' February 2020 fee statements (0.6); correspond with C. Edge regarding same (0.1)	0.70	1,300.00	910.00
03/30/2020	KAT2	Review input regarding additional parties in interest for ninth supplemental declaration	0.40	890.00	356.00
03/30/2020	KAT2	Prepare ninth supplemental declaration	1.40	890.00	1,246.00
03/30/2020	KAT2	Correspond with K. Dilworth regarding interested parties and ninth supplemental declaration	0.20	890.00	178.00
03/30/2020	KAT2	Correspond with J. Kuo regarding additional interested parties	0.10	890.00	89.00
03/31/2020	AB21	Correspond with C. Edge regarding Paul Hastings' February 2020 fee statement	0.10	1,300.00	130.00

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03/31/2020	KAT2	Correspond with K. Dilworth regarding parties in interest (.1); prepare parts of ninth supplemental declaration (.3)	0.40	890.00	356.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			110.40		100,517.50
B161 Budget					
03/12/2020	AB21	Prepare Paul Hastings' budget for April 2020 (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
03/19/2020	AB21	Correspond with L. Despina regarding April 2020 budget (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1)	0.20	1,300.00	260.00
03/22/2020	AB21	Revise April 2020 budget (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
03/26/2020	AB21	Telephone conference with M. Hancock (Godfrey) regarding April 2020 budget	0.10	1,300.00	130.00
03/27/2020	AB21	Revise budget for April 2020 (0.9); correspond with L. Despina regarding same (0.4); correspond with D. Mack and A. Velazquez (SEIU) regarding same (0.1)	1.40	1,300.00	1,820.00
03/31/2020	AB21	Telephone conference with A. Velazquez (SEIU) regarding Paul Hastings April 2020 budget	0.30	1,300.00	390.00
Subtotal: B161 Budget			3.20		4,160.00
B165 Fee/Employment Applications for Other Professionals					
03/11/2020	MN11	Correspond with D. Barron regarding Kroma fee application (.2); review prior fee applications (1.4)	1.60	855.00	1,368.00

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03/12/2020	AB21	Correspond with D. Barron regarding back-up for committee member expense reimbursement application and Kroma fee application (0.3); correspond with S. Martinez regarding Zolfo interim fee application (0.1)	0.40	1,300.00	520.00
03/12/2020	DEB4	Conference with M. Naulo regarding Kroma fee application and committee member expense reimbursement (0.3); correspond with J. Kuo regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	0.50	1,035.00	517.50
03/12/2020	JK21	Correspond with D. Barron and M. Naulo regarding Kroma and committee member fee applications	0.40	480.00	192.00
03/12/2020	MN11	Comment on Kroma fee application (.5); conference with D. Barron regarding same (.3)	0.80	855.00	684.00
03/12/2020	WW6	Correspond with J. Kuo regarding sixth committee expense reimbursement motion (.2)	0.20	220.00	44.00
03/13/2020	AB21	Revise Kroma fee application (0.1); telephone conference with D. Barron regarding same (0.1)	0.20	1,300.00	260.00
03/13/2020	DEB4	Conferences with M. Naulo regarding Kroma fee application and committee expense reimbursement request (0.5); revise Kroma fee application (0.9); revise committee expense reimbursement request (0.4); correspond and conference with A. Roman regarding Kroma fee app (0.3); conference with A. Bongartz regarding same (0.1)	2.20	1,035.00	2,277.00
03/13/2020	MN11	Revise Kroma fee application (.2); conferences with D. Barron regarding same (.5); draft email regarding invoices pertaining to Kroma fee application for D. Barron (.4)	1.10	855.00	940.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/13/2020	MN11	Review Committee expense reimbursements (.6); draft Committee expense reimbursement request (.5); email with D. Barron regarding same (.7)	1.80	855.00	1,539.00
03/14/2020	AB21	Revise Committee member expense reimbursement application	0.30	1,300.00	390.00
03/16/2020	AB21	Final review of Kroma and Committee member applications (0.2); telephone conference with D. Barron regarding same (0.1)	0.30	1,300.00	390.00
03/16/2020	DEB4	Correspond with A. Roman (Kroma) regarding fee application (0.1); conference with A. Bongartz regarding same (0.1); correspond with W. Wu regarding same (0.2); review same (0.4); correspond with M. Jarecki (Drivetrain) regarding reimbursement (0.1); review reimbursement request (0.2); correspond with W. Wu regarding same (0.1)	1.20	1,035.00	1,242.00
03/16/2020	WW6	Prepare Committee member reimbursement request for filing (.4); electronically file same with court (.4); prepare Zolfo Cooper's eighth interim fee application for filing (.4); electronically file same with court (.3); prepare Kroma sixth interim fee application for filing (.6); electronically file same with court (.3) correspond with Williams Lea regarding additional service of fee applications (.4); additional service of fee applications (.4); correspond with A. Bongartz regarding fee applications (.4); correspond with D. Barron regarding fee applications (.3)	3.90	220.00	858.00
03/17/2020	JK21	Revise interim fee applications summary chart to include recently filed applications by estate professionals	1.60	480.00	768.00
03/18/2020	WW6	Prepare certificate of service to interim fee applications (.9); electronically file same with court (.4)	1.30	220.00	286.00

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03/26/2020	JK21	Review title III docket sheets for recently filed interim fee applications for estate professionals	0.20	480.00	96.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			18.00		12,372.00
B190 Other Contested Matters(excl. assumption/rejections motions)					
03/02/2020	MRK	Telephone conference with Z. Zwillinger regarding non-impairment provisions	0.60	1,200.00	720.00
03/06/2020	LAD4	T/c A. Bongartz re: rule 2019 issues/status report	0.20	1,500.00	300.00
03/07/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding additional disclosures in connection with Committee's Rule 2019 motion (0.2); correspond with L. Despina and S. Martinez regarding same (0.2); telephone conference with S. Martinez and C. Servais (Cadwalader) regarding same (0.4); correspond with C. Servais regarding same (0.1)	0.90	1,300.00	1,170.00
03/08/2020	AB21	Correspond with L. Despina regarding telephone conference with S. Martinez (Zolfo) and C. Servais (Cadwalader) regarding additional Rule 2019 disclosures	0.30	1,300.00	390.00
03/10/2020	AB21	Correspond with L. Despina and D. Barron regarding briefing schedule for cross-motion on Rule 2019 disclosures (0.2); correspond with T. Curtin (Cadwalader) regarding same (0.1)	0.30	1,300.00	390.00
03/10/2020	DEB4	Analyze pleadings in connection with Rule 2019 motion (0.8); correspond with A. Bongartz regarding same (0.4)	1.20	1,035.00	1,242.00
03/10/2020	NAB	Email with Z. Zwillinger regarding Rule 2004 proposed form of confidentiality order (.1); review draft of same (.2)	0.30	1,285.00	385.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/11/2020	AB21	Review objection to Rule 2019 motion and monolines' cross-motion (0.3); telephone conference with D. Barron regarding same (0.2); conference with L. Despina and D. Barron regarding same (0.1)	0.60	1,300.00	780.00
03/11/2020	DEB4	Conference with A. Bongartz regarding Rule 2019 issues and cross-motion (0.2); conference with L. Despina and A. Bongartz regarding same (0.1); correspond with A. Velazquez regarding Rule 2019 related pleadings (0.1); analyze documents in connection with Rule 2019 motion (1.7)	2.10	1,035.00	2,173.50
03/11/2020	LAD4	Review rule 2019 objections filed (1.20); t/c A. Bongartz and D. Barron re: same (.1)	1.30	1,500.00	1,950.00
03/11/2020	NAB	Review draft protective order for Ambac Rule 2004 discovery	0.10	1,285.00	128.50
03/11/2020	WW6	Correspond with D. Barron regarding Assured's cross motion to Rule 2019 motion	0.40	220.00	88.00
03/12/2020	DEB4	Correspond with S. Martinez (Zolfo) regarding PSA update reports (0.1)	0.10	1,035.00	103.50
03/12/2020	DEB4	Draft Rule 2019 reply (2.5)	2.50	1,035.00	2,587.50
03/12/2020	JK21	Prepare reply to Rule 2019 motion	0.60	480.00	288.00
03/13/2020	DEB4	Correspond with A. Velazquez (SEIU) regarding Ambac clarifying statement (0.1); analyze amended cross motion (0.6); correspond with L. Despina regarding same (0.4); correspond with A. Bongartz regarding same (0.1); correspond with D. Cash and M. Naulo regarding same (0.2); draft Rule 2019 reply brief (6.3)	7.70	1,035.00	7,969.50
03/13/2020	LAD4	Review/comment on rule 2019 issues (1.20); review Assured's modified motion re: same (.50)	1.70	1,500.00	2,550.00
03/14/2020	AB21	Review draft reply in support of Rule 2019 motion (0.3); telephone conference with D. Barron regarding same (0.5)	0.80	1,300.00	1,040.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/14/2020	DEB4	Revise Rule 2019 reply brief (4.7); telephone conference with A. Bongartz regarding same (.5)	5.20	1,035.00	5,382.00
03/15/2020	AB21	Revise reply in support of Rule 2019 motion (0.5); telephone conferences with D. Barron regarding same (0.3)	0.80	1,300.00	1,040.00
03/15/2020	DEB4	Conferences with A. Bongartz regarding Rule 2019 issues (0.3); revise draft reply in connection with same (3.2)	3.50	1,035.00	3,622.50
03/15/2020	SM29	Correspond with L. Despina regarding Rule 3013 motion (.2); revise same to incorporate comments from L. Despina (1.8); emails with A. Bongartz regarding timing issues in connection with same (.1); emails with N. Bassett regarding same (.2); emails with Z. Zwillinger regarding same (.1)	2.40	1,065.00	2,556.00
03/16/2020	AB21	Correspond with L. Despina regarding timing of Committee's Rule 2019 reply (0.2); correspond with M. Stancil (Willkie) regarding same (0.1); telephone conference with C. Servais (Cadwalader) regarding same (0.1); telephone conferences with D. Barron regarding draft Rule 2019 reply (0.4); review same (0.3)	1.10	1,300.00	1,430.00
03/16/2020	DEB4	Revise Rule 2019 reply brief (2.2); conference with A. Bongartz regarding same (0.2); correspond with J. Kuo regarding same (0.1)	2.50	1,035.00	2,587.50
03/16/2020	DEB4	Follow up call with A. Bongartz regarding Rule 2019 reply	0.20	1,035.00	207.00
03/16/2020	LAD4	Review/edit our draft reply in support of our rule 2019 motion	2.10	1,500.00	3,150.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/17/2020	AB21	Telephone conferences with D. Barron regarding reply to Rule 2019 motion (0.4); review comments to same (0.2); telephone conference with C. Servais (Cadwalader) regarding same (0.1); correspond with C. Servais regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.2)	1.10	1,300.00	1,430.00
03/17/2020	DEB4	Revise Rule 2019 reply (0.8); conference with A. Bongartz regarding same (0.1)	0.90	1,035.00	931.50
03/17/2020	DEB4	Conference with A. Bongartz regarding comments to Rule 2019 reply brief	0.30	1,035.00	310.50
03/17/2020	JK21	Revise reply in support of Rule 2019 motion	2.30	480.00	1,104.00
03/17/2020	JK21	Correspond with D. Barron regarding chapter 9 Rule 2019 statements	0.60	480.00	288.00
03/17/2020	LAD4	Review/edit final reply for rule 2019 motion	1.30	1,500.00	1,950.00
03/18/2020	AB21	Review revised draft of reply in support of Rule 2019 motion (0.2); telephone conference with D. Barron regarding same (0.3)	0.50	1,300.00	650.00
03/18/2020	DEB4	Conference with A. Bongartz regarding Rule 2019 reply (0.3); analyze documents in connection with same (0.9); revise same (1.3)	2.50	1,035.00	2,587.50
03/18/2020	JK21	Correspond with D. Barron regarding rule 2019 statements cited in Rule 2019 motion	0.60	480.00	288.00
03/19/2020	AB21	Review revised draft of Rule 2019 reply (0.2); telephone conferences with D. Barron regarding same (0.2); correspond with Committee regarding same (0.1)	0.50	1,300.00	650.00
03/19/2020	DEB4	Conferences with A. Bongartz regarding Rule 2019 reply brief (0.2); revise same (0.6); correspond with L. Despina regarding same (0.1)	0.90	1,035.00	931.50
03/19/2020	LAD4	Review/edit final 2019 reply	0.30	1,500.00	450.00

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03/20/2020	AB21	Finalize Rule 2019 reply (0.3); telephone conference with D. Barron regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1); review objections to monolines' cross-motion (0.6)	1.30	1,300.00	1,690.00
03/20/2020	DEB4	Conference with A. Bongartz regarding Rule 2019 issues (0.2); revise Rule 2019 reply (0.3); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding same (0.1); analyze Rule 2019 related pleadings (0.8); summarize same (0.6); analyze new disclosures (2.3)	4.40	1,035.00	4,554.00
03/20/2020	WW6	Prepare reply in support of Rule 2019 motion for filing (.6); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding service of same (.2)	1.40	220.00	308.00
03/21/2020	AB21	Telephone conference with D. Barron regarding additional Rule 2019 disclosures (0.4); review correspondence from D. Barron regarding same (0.1)	0.50	1,300.00	650.00
03/21/2020	DEB4	Correspond with L. Despina regarding Rule 2019 statement in support (0.1); draft same (4.3)	4.40	1,035.00	4,554.00
03/21/2020	DEB4	Correspond with L. Despina regarding Rule 2019 disclosures (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1); conference with A. Bongartz regarding same (0.4); analyze same (0.4); analyze bondholder group pleadings (0.7)	1.70	1,035.00	1,759.50
03/23/2020	AB21	Revise statement in response to Rule 2019 cross-motion (0.4); telephone conference with D. Barron regarding same (0.2)	0.60	1,300.00	780.00
03/23/2020	DEB4	Revise statement in support of cross motion (0.9); conference with A. Bongartz regarding same (0.2); correspond with J. Arrastia regarding same (0.1)	1.20	1,035.00	1,242.00

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03/23/2020	WW6	Prepare certificate of service for reply in support of motion to amend Rule 2019 statement (.4); electronically file same with court (.3)	0.70	220.00	154.00
03/24/2020	DEB4	Correspond with A. Bongartz regarding statement in support of cross motion (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,035.00	207.00
03/24/2020	JK21	Revise statement regarding monoline Rule 2019 cross-motion	1.10	480.00	528.00
03/26/2020	AB21	Telephone conference with D. Barron regarding statement in support of Rule 2019 cross-motion (0.2); telephone conference with D. Barron and L. Despina regarding same (0.1)	0.30	1,300.00	390.00
03/26/2020	DEB4	Conference with A. Bongartz regarding statement in support of Rule 2019 cross-motion (0.2); follow up conference with A. Bongartz and L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.2); revise same (0.2)	0.70	1,035.00	724.50
03/26/2020	LAD4	T/c A. Bongartz and D. Barron re: Rule 2019 reply (.10); review/comment on same (.40)	0.50	1,500.00	750.00
03/27/2020	DEB4	Correspond with J. Arrastia (Genovese) regarding Rule 2019 statements	0.10	1,035.00	103.50
03/29/2020	AB21	Review draft reply in support of Rule 2019 cross-motion (0.3); analyze issues regarding same (0.3); correspond with D. Barron regarding comments on Committee's statement in support of relief requested (0.2); revise same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00
03/29/2020	DEB4	Correspond with A. Bongartz regarding Rule 2019 statement in support of cross motion (0.2); review draft monoline reply (0.5); further correspond with A. Bongartz regarding Rule 2019 motion (0.2); revise Rule 2019 statement in support of cross motion (0.4)	1.30	1,035.00	1,345.50

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03/30/2020	AB21	Finalize statement in support of relief sought by monolines in Rule 2019 cross-motion (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.20	1,300.00	260.00
03/30/2020	DEB4	Correspond with A. Bongartz regarding Rule 2019 statement in support of cross-motion (0.1); review same (0.1); analyze reply briefs in connection with same (0.4)	0.60	1,035.00	621.00
03/30/2020	WW6	Prepare statement regarding monoline Rule 2019 cross-motion for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.2)	1.20	220.00	264.00
03/31/2020	ZSZ	Review Rule 2019 disclosure motion briefing (.5); correspond with A. Bongartz regarding same (.5)	1.00	1,100.00	1,100.00
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			75.70		79,087.00

B191 General Litigation

03/17/2020	SM29	Review Court Order regarding abeyance of objection to March 2, 2020 Order	0.10	1,065.00	106.50
Subtotal: B191 General Litigation			0.10		106.50

B195 Non-Working Travel

03/03/2020	AB21	Travel from New York to San Juan for March 4/5, 2020 omnibus hearing (Bill at 1/2 rate)	5.90	650.00	3,835.00
03/03/2020	LAD4	Travel to San Juan from NY for hearing (Bill at 1/2 rate)	4.40	750.00	3,300.00
03/04/2020	LAD4	Travel back to NY from San Juan after hearing (Bill at 1/2 rate)	4.30	750.00	3,225.00

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03/05/2020	AB21	Return travel from San Juan to New York after omnibus hearing (Bill at 1/2 rate)	6.50	650.00	4,225.00
Subtotal: B195 Non-Working Travel			21.10		14,585.00

B210 Debtors' Financial Information and Operations/Fiscal Plan

03/02/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding Commonwealth's proposed fiscal plan (0.2); review Oversight Board's certified fiscal plan regarding claims (0.4)	0.60	1,300.00	780.00
Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan			0.60		780.00

B310 Claims Administration and Objections

03/01/2020	ZSZ	Review revenue bonds filings in light of new plan of adjustment (1.3); analyze intersection of non-impairment and non-recourse provisions and related case law (1.8)	3.10	1,100.00	3,410.00
03/02/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding claims diligence	0.10	1,300.00	130.00
03/02/2020	AB21	Analyze issues related to objection to clawback claims of revenue bondholders against Commonwealth (1.0); conference with Z. Zwillinger regarding same (0.9); correspond with Z. Zwillinger regarding same (0.1); conference with L. Despina and Z. Zwillinger regarding same (0.2); follow-up meeting with Z. Zwillinger and D. Barron regarding same (0.2); conference with D. Barron regarding same (0.2)	2.60	1,300.00	3,380.00
03/02/2020	ASF1	Analyze issues regarding non-recourse municipal bonds	1.50	690.00	1,035.00
03/02/2020	ASF1	Conference with Z. Zwillinger regarding non-recourse municipal bonds	0.20	690.00	138.00

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03/02/2020	DEB4	Conference with A. Bongartz and Z. Zwillinger regarding objection to revenue bond claims (0.2); follow up conference with A. Bongartz regarding same (0.2); prepare revenue bond claim objection (7.7)	8.10	1,035.00	8,383.50
03/02/2020	LAD4	Meeting Z. Zwillinger & A. Bongartz re: revenue bonds intervention/objection issues	0.20	1,500.00	300.00
03/02/2020	MN11	Review claim objection (.5); correspond with D. Barron regarding same (.1)	0.60	855.00	513.00
03/02/2020	MN11	Email M. Kahn, Z. Zwillinger, and D. Barron regarding proofs of claim	0.50	855.00	427.50
03/02/2020	WW6	Correspond with D. Barron regarding debt limit claim objection (.4)	0.40	220.00	88.00
03/02/2020	ZSZ	Meeting with A. Bongartz regarding revenue bond litigation (.9); meeting with A. Bongartz and L. Despina regarding same (.2); meeting with A. Bongartz and D. Barron regarding same (.2); telephone conference with M. Kahn regarding non-impairment provision (.6); analyze issues and related case law for same (1.6); draft objection regarding same (2.1); conference with A. Faber regarding case law authority for same (.2)	5.80	1,100.00	6,380.00
03/03/2020	ASF1	Analyze nonrecourse bonds and potential avenues of relief	3.30	690.00	2,277.00
03/03/2020	DEB4	Correspond with M. Comerford regarding ADR order (0.1); correspond with D. Cash regarding same (0.1)	0.20	1,035.00	207.00
03/03/2020	MRK	Email to L. Despina, A. Bongartz, and Z. Zwillinger regarding interplay between non-recourse provisions and non-impairment covenants	0.90	1,200.00	1,080.00
03/03/2020	MRK	Review and comment on outline of HTA revenue bond objection	1.20	1,200.00	1,440.00
03/03/2020	MRK	Preliminary review of proofs of claim pertaining to HTA revenue bond objection	2.30	1,200.00	2,760.00

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03/03/2020	MN11	Email with M. Kahn regarding proofs of claim	1.20	855.00	1,026.00
03/03/2020	ZSZ	Draft objection to HTA bondholders unsecured claims (3.4); telephone conference with A. Bongartz regarding same (.3)	3.70	1,100.00	4,070.00
03/04/2020	DDC1	Review transcript for purposes of response to proposed ADR procedures	1.00	855.00	855.00
03/04/2020	DEB4	Conference with Z. Zwillinger regarding revenue bond objection (0.2); revise same (0.5); analyze ACR and ADR procedures orders (0.8); correspond with L. Despina regarding same (0.4); conference with M. Comerford regarding same (0.2)	1.90	1,035.00	1,966.50
03/04/2020	MRK	Telephone conference with Z. Zwillinger regarding outline of HTA revenue bond objection (.5); analyze issues regarding same (.3)	0.80	1,200.00	960.00
03/04/2020	MEC5	Review revised ACR procedures (.4); review revised ADR procedures (.5); conference with D. Barron regarding same (.2)	1.10	1,300.00	1,430.00
03/04/2020	ZSZ	Draft revenue bond objection (.8); call with M. Kahn regarding same (.5); conference with D. Barron regarding same (.2)	1.50	1,100.00	1,650.00
03/05/2020	DDC1	Review precedent reservation of rights regarding administrative reconciliation of claims	0.50	855.00	427.50
03/05/2020	DEB4	Correspond with L. Despina regarding ACR procedures (.1); correspond with L. Beckerman (Akin) regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond with M. Comerford regarding same (0.1); draft reservation of rights in connection with same (0.8); correspond with M. Comerford regarding ADR order (0.1)	1.30	1,035.00	1,345.50
03/05/2020	DEB4	Correspond with Z. Zwillinger regarding revenue bond claim objection	0.10	1,035.00	103.50

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03/05/2020	MEC5	Review issues regarding ADR and ACR procedures (.3); correspond with D. Barron regarding same (.1)	0.40	1,300.00	520.00
03/05/2020	ZSZ	Call with A. Bongartz regarding objection to clawback claims and next steps (.3); revise revenue bondholder objection (.7)	1.00	1,100.00	1,100.00
03/06/2020	DEB4	Correspond with M. Naulo regarding omnibus claim objections (0.1); correspond with W. Wu regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	0.30	1,035.00	310.50
03/06/2020	WW6	Review responses to omnibus objections for D. Barron (1.4); correspond with A. Bloch (Proskauer) regarding same (.4)	1.80	220.00	396.00
03/06/2020	WW6	Review debtor's omnibus claim objections for D. Barron (1.2)	1.20	220.00	264.00
03/09/2020	AB21	Telephone conference with D. Barron regarding limited response to revised proposed ADR order (0.1); revise same (0.2); correspond with L. Despins regarding same (0.1)	0.40	1,300.00	520.00
03/09/2020	DEB4	Draft response to ADR procedures proposed order (0.8); conference with A. Bongartz regarding same (0.1); correspond with L. Despins regarding same (0.1); correspond with L. Despins regarding reservation of rights in connection with ACR procedures order (0.1); revise same (0.2); correspond with W. Wu regarding same (0.1)	1.40	1,035.00	1,449.00
03/09/2020	LAD4	T/c B. Rosen re: objection to ADR order	0.20	1,500.00	300.00
03/09/2020	MN11	Review omnibus claims objections (2.9); revise reports regarding same (1.4)	4.30	855.00	3,676.50
03/09/2020	WW6	Review responses to omnibus objections (1.2); correspond with A. Bloch (Proskauer) regarding same (.6)	1.80	220.00	396.00

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03/09/2020	WW6	Prepare reservation of rights regarding alternative reconciliation claims (.3); electronically file same with the court (.3); electronically serve same to master service list (.4); additional service of same to master service list (.5)	1.50	220.00	330.00
03/09/2020	WW6	Correspond with D. Barron regarding alternative dispute resolution notice (.2)	0.20	220.00	44.00
03/09/2020	ZSZ	Analyze case law regarding revenue bond objection (2.6)	2.60	1,100.00	2,860.00
03/10/2020	DEB4	Analyze issues in connection with claims process	1.20	1,035.00	1,242.00
03/10/2020	WW6	Review Debtor's omnibus objection (.8)	0.80	220.00	176.00
03/11/2020	AB21	Analyze game plan regarding objection to clawback claims against Commonwealth, including non-recourse issue (0.5); analyze stay order and revenue bond case management order (0.4); telephone conference with Z. Zwillinger regarding same (0.4)	1.30	1,300.00	1,690.00
03/11/2020	DEB4	Conference with M. Naulo regarding claims objection review (0.3); correspond with A. Bongartz regarding claims register (0.1); correspond with W. Wu regarding same (0.1)	0.50	1,035.00	517.50
03/11/2020	MRK	Review non-impairment covenants in jurisdictions other than Puerto Rico for purposes of comparison to HTA non-impairment covenants	1.20	1,200.00	1,440.00
03/11/2020	MRK	Telephone conference with Z. Zwillinger regarding HTA revenue bond objection	0.30	1,200.00	360.00
03/11/2020	MN11	Review claim objections (2.1); revise claim objection report (.9); correspond with W. Wu regarding same (.2); conference with D. Barron regarding same (.3); correspond with D. Barron regarding same (.1)	3.60	855.00	3,078.00
03/11/2020	MEC5	Correspond with D. Barron regarding ACR related issues (.4); analyze same and related case law (.7)	1.10	1,300.00	1,430.00

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03/11/2020	WW6	Review responses to omnibus objections (1.3); correspond with A. Bloch (Proskauer) regarding same (.6)	1.90	220.00	418.00
03/11/2020	ZSZ	Analyze cases regarding objection to revenue bond litigation (2.3); conference with A. Bongartz regarding same (.4); review issues regarding protective order (.3); call with M. Kahn regarding revenue bond litigation (.4); correspond with J. Casillas regarding revenue bond objection (.4); review issues regarding document production (.2); conference with N. Bassett regarding same (.1)	4.10	1,100.00	4,510.00
03/12/2020	AB21	Conference with Z. Zwillinger regarding objection to clawback claims against Commonwealth (0.5); conference with L. Despina and Z. Zwillinger regarding same (0.2); telephone conference with Z. Zwillinger regarding same (0.1)	0.80	1,300.00	1,040.00
03/12/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding ACR procedures order (0.1); review analysis from M. Naulo regarding claim objections (0.5); conference with M. Naulo regarding same (0.2); correspond with A. Bongartz regarding satisfied claims (0.1); correspond with J. Kuo regarding same (0.2)	1.10	1,035.00	1,138.50
03/12/2020	JK21	Prepare summary chart of satisfied claims for D. Barron	2.60	480.00	1,248.00
03/12/2020	LAD4	Meeting Z. Zwillinger & A. Bongartz re: objection to claims of monolines against Commonwealth	0.20	1,500.00	300.00
03/12/2020	MN11	Discuss claims objections with D. Barron (.2); email D. Barron regarding analysis of same (1.1); correspond with J. Kuo regarding same (.2)	1.50	855.00	1,282.50

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03/12/2020	ZSZ	Meeting with A. Bongartz regarding objection to revenue bond proofs of claim (.5); meeting with A. Bongartz and L. Despina regarding same (.2); further meeting with A. Bongartz regarding same (.1); analyze same and related case law (1.7)	2.50	1,100.00	2,750.00
03/15/2020	ZSZ	Analyze case law in connection with revenue bond objection (2.0); correspond with J. Casillas (CST) regarding same (.1); correspond with M. Kahn regarding same (.1); correspond with A. Faber regarding same (.1)	2.30	1,100.00	2,530.00
03/16/2020	ASF1	Review certain statutes and municipal codes with non-impairment provisions	1.10	690.00	759.00
03/16/2020	DEB4	Conference with Z. Zwillinger regarding revenue bond claim objection	0.10	1,035.00	103.50
03/16/2020	MRK	Review and analyze proofs of claim pertaining to HTA revenue bonds	4.20	1,200.00	5,040.00
03/16/2020	ZSZ	Conference with D. Barron regarding objection to revenue bond proofs of claim (.1); review case law in connection with objection to revenue bond claims (2.3)	2.40	1,100.00	2,640.00
03/17/2020	AB21	Telephone conference with Z. Zwillinger regarding objection to clawback claims against Commonwealth	0.20	1,300.00	260.00
03/17/2020	DEB4	Correspond with A. Bongartz regarding revenue bond claim objection (0.1); correspond with A. Bongartz regarding satisfied claims (0.1); review chart in connection with same (0.3); correspond with J. Kuo regarding claim objections (0.1)	0.60	1,035.00	621.00
03/17/2020	MRK	Review and analyze proofs of claim pertaining to HTA revenue bonds	8.00	1,200.00	9,600.00
03/17/2020	SM29	Review court order regarding Assured motion for reconsideration and relief from litigation stay regarding allowance dispute	0.30	1,065.00	319.50
03/17/2020	ZSZ	Call with A. Bongartz regarding revenue bond objection (.2); draft objection to revenue bond claims (.8)	1.00	1,100.00	1,100.00

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03/18/2020	AB21	Telephone conference with D. Barron regarding revised ADR notice	0.10	1,300.00	130.00
03/18/2020	DEB4	Conference with A. Bongartz regarding ADR procedures (0.1); analyze same (0.3); correspond with A. Bongartz and L. Despina regarding same (0.4); conference with Z. Zwillinger regarding GDB proofs of claim (0.2); analyze same (0.4); correspond with W. Wu regarding same (0.1); correspond with M. Kahn regarding same (0.1); analyze omnibus claim objections (0.3); correspond with J. Kuo regarding same (0.2)	2.10	1,035.00	2,173.50
03/18/2020	MRK	Prepare memorandum regarding certain aspects of proofs of claim pertaining to HTA revenue bonds	4.80	1,200.00	5,760.00
03/18/2020	MRK	Review and analyze proofs of claim pertaining to HTA revenue bonds	5.00	1,200.00	6,000.00
03/18/2020	MRK	Emails to Z. Zwillinger regarding proofs of claim pertaining to HTA revenue bonds	0.20	1,200.00	240.00
03/18/2020	WW6	Review DRA parties' proofs of claim	0.40	220.00	88.00
03/18/2020	ZSZ	Call with D. Barron regarding revenue bond objection (.2); revise same (1.1)	1.30	1,100.00	1,430.00
03/19/2020	AB21	Telephone conference with Z. Zwillinger regarding objection to clawback claims	0.10	1,300.00	130.00
03/19/2020	DEB4	Correspond with M. Kahn regarding master proofs of claim (0.2); correspond with L. Llach (CST) regarding ADR process (0.2); correspond with A. Bongartz regarding claim objections (0.4); conference with Z. Zwillinger regarding same (0.1)	0.90	1,035.00	931.50
03/19/2020	MRK	Review and comment on HTA revenue bond objection	1.80	1,200.00	2,160.00
03/19/2020	MRK	Emails to Z. Zwillinger regarding HTA revenue bond objection	0.20	1,200.00	240.00
03/19/2020	ZSZ	Analyze case law regarding objection to revenue bond claims (1.3); call with D. Barron regarding same (.1)	1.40	1,100.00	1,540.00

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03/20/2020	AB21	Correspond with N. Bassett regarding research on Bankruptcy Code section 502(j)	0.10	1,300.00	130.00
03/20/2020	MRK	Analyze certain cases pertaining to HTA revenue bond objection	0.90	1,200.00	1,080.00
03/20/2020	MRK	Analyze pleadings pertaining to DRA Parties	1.20	1,200.00	1,440.00
03/20/2020	NAB	Analyze issues regarding post-petition payments of prepetition unsecured claims (.3); review emails and case law regarding same (.6)	0.90	1,285.00	1,156.50
03/20/2020	ZSZ	Revise revenue bond objection	1.00	1,100.00	1,100.00
03/20/2020	ZSZ	Review work product from M. Kahn regarding non-impairment provisions	0.80	1,100.00	880.00
03/21/2020	DEB4	Correspond with M. Kahn regarding DRA claims (0.3); review same (0.1)	0.40	1,035.00	414.00
03/21/2020	MRK	Telephone conference with Z. Zwillinger regarding HTA revenue bond objection	1.50	1,200.00	1,800.00
03/21/2020	MRK	Review statutes pertaining to claims of DRA Parties	0.70	1,200.00	840.00
03/21/2020	MRK	Review and comment on Oversight Board response to DRA Parties in HTA adversary proceeding	4.10	1,200.00	4,920.00
03/21/2020	MRK	Analyze proofs of claim pertaining to HTA revenue bond objection	0.70	1,200.00	840.00
03/21/2020	MRK	Analyze pleadings pertaining to claims of DRA Parties	1.20	1,200.00	1,440.00
03/21/2020	MRK	Emails with D. Barron regarding proofs of claim filed by DRA Parties	0.20	1,200.00	240.00
03/21/2020	MRK	Analyze loan and related documents pertaining to claims of DRA Parties	1.90	1,200.00	2,280.00
03/21/2020	ZSZ	Revise draft revenue bond objection (1.2); correspond with M. Kahn regarding key documents (.2)	1.40	1,100.00	1,540.00
03/22/2020	MRK	Email to Z. Zwillinger regarding non-impairment covenants of Puerto Rico bond issuers	1.10	1,200.00	1,320.00

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03/22/2020	MRK	Analyze non-impairment covenants of Puerto Rico bond issuers and related authority	2.40	1,200.00	2,880.00
03/22/2020	MRK	Comment on updated Oversight Board response to DRA Parties in HTA adversary proceeding	1.90	1,200.00	2,280.00
03/22/2020	MRK	Analyze cases and precedent regarding non-impairment covenants of Puerto Rico bond issuers	0.60	1,200.00	720.00
03/22/2020	MRK	Analyze non-impairment covenants and related case law in jurisdictions other than Puerto Rico	0.90	1,200.00	1,080.00
03/22/2020	MRK	Review and comment on draft HTA revenue bond objection	3.20	1,200.00	3,840.00
03/22/2020	MRK	Email Z. Zwillinger regarding draft HTA revenue bond objection	0.10	1,200.00	120.00
03/22/2020	ZSZ	Review revenue bond objection analysis from M. Kahn (.4); revise revenue bond objection (2.2)	2.60	1,100.00	2,860.00
03/23/2020	AB21	Telephone conference with N. Bassett regarding issue under section 502(j)	0.20	1,300.00	260.00
03/23/2020	DEB4	Correspond with W. Wu regarding responses to claim objections (0.3); review same (0.4)	0.70	1,035.00	724.50
03/23/2020	DEB4	Correspond with M. Comerford regarding ADR procedures order (0.1); review same (0.4); correspond with L. Despina regarding same (0.4)	0.90	1,035.00	931.50
03/23/2020	MRK	Analyze certain non-impairment covenants in comparison to non-impairment covenants of Commonwealth	2.40	1,200.00	2,880.00
03/23/2020	MEC5	Review ADR filing from debtors (.3); review correspondence from D. Barron regarding same (.3)	0.60	1,300.00	780.00
03/23/2020	WW6	Review responses to omnibus objections (.3); correspond with A. Bloch (Proskauer) regarding same (.4); correspond with D. Barron regarding same (.4)	1.10	220.00	242.00

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03/23/2020	ZSZ	Incorporate M. Kahn's comments into draft revenue bond objection (.8); review issues regarding extension of revenue bond litigation schedule (.3); revise joinder (.6); draft email to Committee regarding extension to revenue bond litigation schedule (.3)	2.00	1,100.00	2,200.00
03/24/2020	MRK	Review memorandum from M. Santiago-Rivera (CST Law) regarding non-impairment covenants and non-recourse provisions	0.70	1,200.00	840.00
03/24/2020	MRK	Analyze case law regarding Illinois non-impairment covenants	2.10	1,200.00	2,520.00
03/24/2020	MRK	Review secondary sources regarding non-impairment covenants and non-recourse provisions	1.60	1,200.00	1,920.00
03/24/2020	MRK	Emails with Z. Zwillinger regarding Illinois case law pertaining to non-impairment covenants	0.60	1,200.00	720.00
03/24/2020	WW6	Review responses to omnibus objections (.8); correspond with D. Barron and A. Bloch (Proskauer) regarding same (.6)	1.40	220.00	308.00
03/24/2020	ZSZ	Draft motion for revenue bond objection (2.4); calls with A. Bongartz regarding scheduling of revenue bond litigation (.1); attend call with court regarding scheduling of revenue bond litigation (.3); review work product from CST regarding legislative history of non-impairment and non-recourse provisions (.6)	3.40	1,100.00	3,740.00
03/25/2020	MRK	Email to Z. Zwillinger regarding revenue bond objections	0.10	1,200.00	120.00
03/25/2020	MRK	Analyze non-impairment covenants in bond financings with structures similar to HTA bond financings	2.80	1,200.00	3,360.00
03/25/2020	MRK	Draft inserts for inclusion in revenue bond objections	1.60	1,200.00	1,920.00

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03/25/2020	ZSZ	Draft motion regarding revenue bond objection (2.0); analyze case law regarding non-impairment argument in revenue bond objection (2.2); correspond with M. Kahn regarding same (.2)	4.40	1,100.00	4,840.00
03/26/2020	MRK	Analyze Act 1-2015 and related provisions of Puerto Rico Internal Revenue Code	3.80	1,200.00	4,560.00
03/26/2020	MRK	Review provisions in complaint in HTA adversary proceeding in connection with proofs of claim	1.20	1,200.00	1,440.00
03/26/2020	MRK	Further analyze Act 1-2015 and related provisions of Puerto Rico Internal Revenue Code	0.90	1,200.00	1,080.00
03/26/2020	ZSZ	Revise motion for revenue bond claim objection (1.1); revise revenue bond claim objection (1.1)	2.20	1,100.00	2,420.00
03/27/2020	MRK	Prepare memorandum regarding Act 1-2015 and related provisions of Puerto Rico Internal Revenue Code	3.70	1,200.00	4,440.00
03/27/2020	MRK	Email to Z. Zwillinger regarding Act 1-2015 and revenue bond objections	0.90	1,200.00	1,080.00
03/27/2020	ZSZ	Review filing on adjournment motion (.2); review related correspondence from M. Kahn (.2)	0.40	1,100.00	440.00
03/29/2020	ZSZ	Revise revenue bond claim objection (.3); review Act 1-2015 (.4)	0.70	1,100.00	770.00
03/30/2020	MRK	Prepare note concerning HTA complaint in connection with HTA revenue bond claim objection	0.60	1,200.00	720.00
03/30/2020	MRK	Review HTA complaint for purposes of HTA revenue bond claim objection	1.90	1,200.00	2,280.00
03/30/2020	ZSZ	Review work product from M. Kahn regarding revenue bond objection	0.90	1,100.00	990.00
03/31/2020	MRK	Review CCDA complaint in connection with CCDA revenue bond claim objection	1.70	1,200.00	2,040.00
03/31/2020	MRK	Prepare note concerning CCDA complaint in connection with CCDA revenue bond claim objection	0.60	1,200.00	720.00

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		Subtotal: B310 Claims Administration and Objections	200.30		210,852.00

B320 Plan and Disclosure Statement (including Business Plan)

03/01/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding analysis of amended plan and related disclosure statement (1.0); continue review of disclosure statement (0.8)	1.80	1,300.00	2,340.00
03/01/2020	SM29	Review amended disclosure statement in connection with Rule 3013 motion (.4); call with A. Bongartz regarding same (.1); email with D. Cash regarding same (.2); email D. Cash regarding revised language and reservation of rights for same (.2); revise Rule 3013 motion (.5)	1.40	1,065.00	1,491.00
03/02/2020	AB21	Telephone conference with D. Cash regarding assumption of prepetition settlement (0.1); review correspondence from D. Cash regarding same (0.1)	0.20	1,300.00	260.00
03/02/2020	AB21	Analyze disclosures regarding GO settlement in Oversight Board's proposed disclosure statement (0.7); correspond with L. Despina regarding same (0.1); continue to analyze Oversight Board's proposed amended plan (0.9)	1.70	1,300.00	2,210.00
03/02/2020	AB21	Review Rule 3013 classification motion (0.2); telephone conference with S. Maza regarding same (0.1)	0.30	1,300.00	390.00
03/02/2020	DDC1	Analyze timing for purposes of Rule 3013 motion and related authority (3.0); calls with S. Maza regarding same (.4)	3.40	855.00	2,907.00
03/02/2020	DDC1	Analyze case law regarding assumption of settlement (3.9); conference with A. Bongartz regarding same (.1)	4.00	855.00	3,420.00
03/02/2020	DDC1	Revise proposed order in connection with Rule 3013 motion	0.40	855.00	342.00

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03/02/2020	LAD4	Review & edit new version of rule 3013 motion (1.30); t/c A. Miller (Ambac) re: same (.20); t/c A. Miller & S. Maza re: same (.20); t/c A. Velazquez (SEIU) re: plan communication issues (.30); review memo re: section 106(e) issues (.70); review disclosure statement selected sections (2.70)	5.40	1,500.00	8,100.00
03/02/2020	MW3	Review legal authorities cited in support of unsecured creditors' Rule 3013 motion for entry of an order reclassifying claims (1.40); revise motion per same (1.20)	2.60	460.00	1,196.00
03/02/2020	MN11	Analyze 106(e) application and related case law	0.70	855.00	598.50
03/02/2020	MN11	Discuss with S. Maza PROMESA confirmation requirements and role of court in fiscal process (.2); analyze case law regarding same (1.5); annotate related case law (1.1); email S. Maza regarding same (.3)	3.10	855.00	2,650.50
03/02/2020	MN11	Review motions and briefs regarding section 106(e) of PROMESA	1.70	855.00	1,453.50
03/02/2020	MN11	Review certain appellate history regarding PROMESA	0.20	855.00	171.00
03/02/2020	PJ1	Comment on revised version of Rule 3013 motion	0.60	1,360.00	816.00
03/02/2020	SM29	Review M. Wijemanne edits to Rule 3013 motion	0.40	1,065.00	426.00
03/02/2020	SM29	Review analysis from M. Naulo regarding jurisdiction and 106 issues (.7); further analyze and prepare memorandum regarding same (3.1); email L. Despina regarding same (.2); conference with M. Naulo regarding additional questions regarding same (.2); review legislative history in connection with same (.2)	4.40	1,065.00	4,686.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/02/2020	SM29	Review proposed order precedent regarding Rule 3013 motion (.4); email D. Cash regarding same (.1); revise same to incorporate comments from L. Despina (.7); call with L. Despina and A. Miller (Milbank) regarding same (.1); review timing issues in connection with same (1.2); calls with D. Cash regarding same (.2); call with A. Bongartz regarding same (.1); revise Rule 3013 motion regarding same (.6); correspond with L. Despina regarding same (.1); correspond with W. Wu regarding filing (.2)	4.00	1,065.00	4,260.00
03/02/2020	WW6	Prepare reference materials regarding amended plan and disclosure statement for A. Bongartz	1.70	220.00	374.00
03/02/2020	WW6	Draft notice of hearing for rule 3013 motion (.8); review rule 3013 motion for S. Maza (1.3)	2.10	220.00	462.00
03/03/2020	IG1	Review plan and disclosure statement.	1.20	875.00	1,050.00
03/03/2020	JK21	Revise Rule 3013 motion (0.4); review Rule 3013 motion (0.2); electronically file with the court Rule 3013 motion (0.4); electronically serve Rule 3013 motion (0.2)	1.20	480.00	576.00
03/03/2020	MN11	Analyze PROMESA section 306 and related case law (1.7); analyze PROMESA section 106 and related case law (1.3); analyze PROMESA section 314 and related case law (1.7); review legislative history regarding PROMESA confirmation requirements (2.8); email S. Maza regarding findings (.8)	8.30	855.00	7,096.50
03/03/2020	SM29	Review revised Rule 3013 motion (.5); correspond with J. Kuo regarding same (.2)	0.70	1,065.00	745.50
03/03/2020	SM29	Email with L. Despina regarding priorities and plan issues (.2); analyze same and associated case law (.5); further email L. Despina regarding same (.6)	1.30	1,065.00	1,384.50
03/04/2020	DEB4	Correspond with N. Palmer (CST) regarding local law priority issue	0.10	1,035.00	103.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/04/2020	MN11	Review legislative history regarding PROMESA confirmation requirements (3.1); email with S. Maza regarding same (2.1); review legislative history regarding PROMESA section 306 (.9); review legislative history regarding PROMESA section 106 (.8); review legislative history regarding PROMESA section 314 (.7)	7.60	855.00	6,498.00
03/04/2020	NAB	Correspond with Z. Zwillinger regarding plan confirmation discovery issues (.2); review email summary of hearing relating to same (.2); correspond with S. Maza relating to same (.1)	0.50	1,285.00	642.50
03/04/2020	SM29	Emails with M. Naulo regarding legislative history and confirmation requirements (.3); analyze certain confirmation requirements and fiscal plan (1.5)	1.80	1,065.00	1,917.00
03/05/2020	DEB4	Conference with S. Maza regarding plan issues (0.4); correspond with A. Bongartz regarding same (0.2); conference with N. Palmer (CST) regarding Puerto Rico law priority (0.8)	1.40	1,035.00	1,449.00
03/05/2020	JF1	Review correspondence from Z. Zwillinger regarding requests for production	0.10	765.00	76.50
03/05/2020	LAD4	Review/edit disclosure statement issues list (2.40); t/c S. Maza re: same (.20); review title II pre-emption issues (.90)	3.50	1,500.00	5,250.00
03/05/2020	MN11	Review legislative history regarding PROMESA confirmation requirements (1.9); annotate same (1.7)	3.60	855.00	3,078.00
03/05/2020	MN11	Correspond with D. Barron and D. Cash regarding Rule 3013 motion (.3); review filings related to same (.2); email L. Despina, S. Maza, and A. Bongartz regarding same (.3)	0.80	855.00	684.00

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03/05/2020	SM29	Review findings from J. Austin regarding confirmation requirements and fiscal plan (1.9); email with J. Austin regarding same (.3); call with J. Austin regarding same (.3); conference with D. Barron regarding related plan issues (.4)	2.90	1,065.00	3,088.50
03/05/2020	SM29	Calls with L. Despina regarding disclosure statement discovery issues (.2); revise list of same (.2)	0.40	1,065.00	426.00
03/05/2020	SM29	Call with D. Barron regarding plan issues	0.40	1,065.00	426.00
03/05/2020	ZSZ	Begin draft request for production of documents to FOMB	0.70	1,100.00	770.00
03/06/2020	AB21	Telephone conferences with S. Martinez (Zolfo) regarding analysis of Commonwealth plan (0.8); correspond with S. Martinez regarding same (0.4); telephone conference with L. Despina regarding same (0.2)	1.40	1,300.00	1,820.00
03/06/2020	AB21	Correspond with D. Barron regarding plan-related issues (0.2); analyze email from C. Servais (Cadwalader) regarding issuance of junior COFINA bonds (0.3); telephone conference with C. Servais regarding same (0.2); telephone conference with L. Despina regarding same and plan issues (0.2); update list of discovery questions related to disclosure statement (0.3); correspond with D. Cash regarding standard for approving disclosure statement (0.1); telephone conference with I. Goldstein regarding same (0.1)	1.40	1,300.00	1,820.00
03/06/2020	IG1	Telephone conference with A. Bongartz regarding discovery with respect to disclosure statements and review summary analysis of law regarding same	0.10	875.00	87.50
03/06/2020	LAD4	T/c A. Bongartz re: disclosure statement issues (.20) t/c P. Friedman (O'Melveny) re: disclosure statement discovery (.20); continue review of disclosure statement for issues (1.30)	1.70	1,500.00	2,550.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/06/2020	MN11	Review legislative history regarding PROMESA	2.10	855.00	1,795.50
03/06/2020	NAB	Correspond with L. Despina regarding plan and disclosure statement discovery	0.10	1,285.00	128.50
03/06/2020	SM29	Correspond with L. Despina regarding disclosure statement and discovery (.2); revise list of same (.2)	0.40	1,065.00	426.00
03/06/2020	SM29	Review and analyze legislative history and confirmation requirements (2.5); review list of plan issues (.5)	3.00	1,065.00	3,195.00
03/07/2020	AB21	Correspond with D. Cash regarding legal standard for approving disclosure statement	0.10	1,300.00	130.00
03/07/2020	DEB4	Correspond with A. Bongartz regarding presolicitation procedures	0.10	1,035.00	103.50
03/08/2020	SM29	Reply to email from L. Despina regarding best interests of creditors	0.20	1,065.00	213.00
03/09/2020	DDC1	Analyze discovery issues and related case law in connection with disclosure statement	2.10	855.00	1,795.50
03/09/2020	JRB	Correspond with J. Casillas (CST) regarding arguments for plan opposition (.1); review same (.2)	0.30	1,400.00	420.00
03/09/2020	LAD4	Review/edit disclosure statement discovery questions	2.80	1,500.00	4,200.00
03/09/2020	MN11	Review court rulings regarding PROMESA confirmation requirements (2.8); prepare summary analysis of same (1.3); listen to Congressional hearing regarding PROMESA (2.2)	6.30	855.00	5,386.50
03/09/2020	PJ1	Begin to review Commonwealth disclosure statement	1.50	1,360.00	2,040.00
03/09/2020	SM29	Review disclosure statement and plan	3.60	1,065.00	3,834.00
03/10/2020	AB21	Revise list of discovery questions regarding disclosure statement	1.80	1,300.00	2,340.00
03/10/2020	DDC1	Analyze discovery issues and related case law in connection with disclosure statement	1.70	855.00	1,453.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/10/2020	DEB4	Analyze proposed legislation (0.8); correspond with L. Despina regarding same (0.5); correspond with N. Del Nido (CST) regarding same (0.1)	1.40	1,035.00	1,449.00
03/10/2020	LAD4	Review/edit list of missing disclosures in disclosure statement	3.10	1,500.00	4,650.00
03/10/2020	MN11	Review party filings regarding PROMESA confirmation requirements (3.9); prepare summary analysis of same (1.8)	5.70	855.00	4,873.50
03/10/2020	NAB	Review scheduling orders issued by Court regarding revenue bond and other litigation in anticipation of plan confirmation (.2); emails with Z. Zwillinger regarding same (.1)	0.30	1,285.00	385.50
03/10/2020	PJ1	Continue reviewing disclosure statement for Commonwealth to discuss potential issues for unsecured creditors related to same	5.00	1,360.00	6,800.00
03/11/2020	AB21	Conference with L. Despina, P. Jimenez, N. Bassett, S. Maza, C. Flaton (Zolfo), T. Stenger (Zolfo), S. Martinez (Zolfo), and D. Praga (Zolfo) regarding case update, general strategy, and next steps, including with respect to Commonwealth plan of adjustment (2.5); prepare notes for same (0.3); revise list of discovery questions regarding disclosure statement (1.3); telephone conference with S. Martinez regarding same (0.2); correspond with L. Despina regarding same (0.1); telephone conference with N. Bassett regarding same (0.1); telephone conference with D. Cash regarding disclosure statement issues (0.1)	4.60	1,300.00	5,980.00
03/11/2020	DDC1	Analyze discovery issues and related case law in connection with disclosure statement (1.4); telephone conference with A. Bongartz regarding same (.1)	1.50	855.00	1,282.50

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03/11/2020	DEB4	Correspond with L. Despina regarding proposed legislation regarding restructuring (0.1); analyze documents related to same (0.6); correspond with A. Torres (Kroma) regarding same (0.1); correspond with L. Despina regarding solicitation issues (0.1)	0.90	1,035.00	931.50
03/11/2020	LAD4	Meeting with ZC team (T. Stenger, C. Flaton, S. Martinez) and P. Jimenez, S. Maza, N. Bassett (by phone) and A. Bongartz re: plan and disclosure statement challenges (2.50); t/c A. Miller re: disclosure statement discovery (.20)	2.70	1,500.00	4,050.00
03/11/2020	NAB	Review draft list of plan confirmation discovery topics (.2); conference with Z. Zwillinger regarding same (.1)	0.30	1,285.00	385.50
03/11/2020	NAB	Attend meeting via teleconference with L. Despina, P. Jimenez, A. Bongartz, S. Maza, and S. Martinez (Zolfo) regarding case strategy and planning issues (2.5); teleconference with A. Bongartz regarding same (.1); review list of diligence items in connection with same (.2)	2.80	1,285.00	3,598.00
03/11/2020	PJ1	Finish preliminary review of disclosure statement (2.4)	2.40	1,360.00	3,264.00
03/11/2020	PJ1	Participate in meeting with L. Despina, A. Bongartz, N. Bassett, S. Maza, C. Flaton (Zolfo), T. Stenger (Zolfo), S. Martinez (Zolfo), and D. Praga (Zolfo) to discuss case strategy and next steps regarding disclosure statement and plan (2.5)	2.50	1,360.00	3,400.00
03/11/2020	SM29	Conference with L. Despina, P. Jimenez, N. Bassett, A. Bongartz, C. Flaton (Zolfo), T. Stenger (Zolfo), S. Martinez (Zolfo), and D. Praga (Zolfo) regarding case status, plan issues, and plan strategy	2.50	1,065.00	2,662.50
03/12/2020	AB21	Revise list of discovery questions regarding Commonwealth plan of adjustment and related disclosure statement (0.6); analyze plan of adjustment regarding treatment of ERS creditors (0.3); correspond with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00

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03/12/2020	AB21	Telephone conference with D. Barron regarding pre-solicitation procedures order (0.1); correspond with D. Barron and N. Bassett regarding same (0.1)	0.20	1,300.00	260.00
03/12/2020	DDC1	Analyze discovery issues and related case law in connection with disclosure statement	3.10	855.00	2,650.50
03/12/2020	DEB4	Correspond with N. Palmer (CST) regarding state law priority issue	0.10	1,035.00	103.50
03/12/2020	DEB4	Conference with A. Bongartz regarding presolicitation order (0.1); correspond with L. Despina regarding same (0.3); correspond with J. Esses (Proskauer) regarding same (0.1)	0.50	1,035.00	517.50
03/12/2020	LAD4	Continue to analyze disclosure statement issues	1.90	1,500.00	2,850.00
03/12/2020	MN11	Revise findings regarding PROMESA confirmation requirements and the court's role in the fiscal process	0.70	855.00	598.50
03/12/2020	SM29	Analyze unfair discrimination methodology and related case law (2.2); emails with S. Martinez (Zolfo) regarding same (.2)	2.40	1,065.00	2,556.00
03/12/2020	SM29	Correspond with P. Jimenez regarding disclosure statement issues	0.30	1,065.00	319.50
03/12/2020	WW6	Prepare reference documents for S. Maza regarding amended disclosure statement (.4)	0.40	220.00	88.00
03/13/2020	AB21	Review draft cover letter for discovery regarding disclosure statement (0.1); telephone conference with N. Bassett regarding same (0.2); correspond with L. Despina regarding related questions (0.1); telephone conference with D. Cash regarding related research (0.1); correspond with D. Cash regarding same (0.1)	0.60	1,300.00	780.00
03/13/2020	DDC1	Draft summary of findings regarding discovery in connection with disclosure statement (2.2); conference with A. Bongartz regarding same (.1)	2.30	855.00	1,966.50
03/13/2020	LAD4	Continue disclosure statement discovery analysis	1.20	1,500.00	1,800.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/13/2020	MN11	Prepare summary of findings pertaining to PROMESA's confirmation requirements and role of court in fiscal process (2.8); correspond with S. Maza regarding same (.2)	3.00	855.00	2,565.00
03/13/2020	NAB	Draft cover letter to M. Bienenstock (Proskauer) and other discovery recipients regarding disclosure statement discovery (1.0); review legal authority in connection with same (.6); email with D. Cash regarding same (.2); teleconference with A. Bongartz regarding draft letter (.2); revise draft cover letter (.3); prepare disclosure statement discovery requests (.3)	2.60	1,285.00	3,341.00
03/13/2020	SM29	Analyze disclosure statement orders	2.80	1,065.00	2,982.00
03/13/2020	SM29	Email with M. Naulo regarding legislative history and confirmation requirements	0.40	1,065.00	426.00
03/14/2020	AB21	Telephone conference with N. Bassett regarding discovery question with respect to disclosure statement	0.10	1,300.00	130.00
03/14/2020	NAB	Prepare disclosure statement discovery requests (.8); teleconference with A. Bongartz regarding same (.1); email with Z. Zwillinger regarding same (.1); email A. Bongartz regarding same (.1)	1.10	1,285.00	1,413.50
03/15/2020	NAB	Continue to prepare disclosure statement discovery requests (1.9); review amended plan and disclosure statement in connection with same (.8); email with Z. Zwillinger regarding same (.1); review procedural issues relating to magistrate judge orders (.1); email with S. Maza regarding same (.1)	3.00	1,285.00	3,855.00
03/16/2020	AB21	Correspond with L. Despina regarding Assured's motion to lift March 10, 2020 stay order (0.1); telephone conference with C. Servais regarding same (0.1); review same (0.4)	0.60	1,300.00	780.00
03/16/2020	DEB4	Correspond with N. Palmer regarding state law priority issue	0.10	1,035.00	103.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/16/2020	LAD4	Continue to review/comment on disclosure statement discovery	1.40	1,500.00	2,100.00
03/16/2020	NAB	Prepare disclosure statement discovery request (1.4); attend call with J. Hughes (Milbank), M. Dale (Proskauer) regarding Ambac discovery requests (.6); email with S. Maza and A. Bongartz regarding procedural issues relating to appeal of magistrate judge order (.1); review and revise disclosure statement discovery requests (2.1); review draft document from Z. Zwillinger regarding same (.2); email L. Despina regarding same (.2); email with J. Alonzo (Proskauer) regarding confidentiality order (.1)	4.70	1,285.00	6,039.50
03/16/2020	SM29	Analyze case law regarding disclosure statements and interlocutory order (.8); email P. Jimenez regarding same (.2)	1.00	1,065.00	1,065.00
03/16/2020	ZSZ	Draft request for production for plan of adjustment	1.30	1,100.00	1,430.00
03/17/2020	AB21	Telephone conference with D. Barron regarding revised proposed order on pre-solicitation procedures	0.10	1,300.00	130.00
03/17/2020	AB21	Telephone conference with S. Maza regarding open issues related to disclosure statement and plan of adjustment (0.2); telephone conference with L. Despina regarding research on essential services (0.2); telephone conference with I. Goldstein and D. Cash regarding same (0.4)	0.80	1,300.00	1,040.00
03/17/2020	DDC1	Telephone conference with A. Bongartz and I. Goldstein regarding essential services research	0.40	855.00	342.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/17/2020	DEB4	Correspond with L. Despina regarding plan issues (0.3); correspond with J. Esses (Proskauer) regarding presolicitation order (0.1); conference with A. Bongartz regarding same (0.1); review same (0.2); correspond with A. Bongartz regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding plan related documents (0.1)	1.00	1,035.00	1,035.00
03/17/2020	IG1	Telephone conference with A. Bongartz and D. Cash regarding analysis of essential services (4); analyze concept of essential services in and out of bankruptcy (6.0)	6.40	875.00	5,600.00
03/17/2020	LAD4	Continue to prepare disclosure statement list of issues	1.70	1,500.00	2,550.00
03/17/2020	MN11	Review report on bondholder disclosure statements	0.30	855.00	256.50
03/17/2020	NAB	Revise disclosure statement discovery requests (1.8); email with Z. Zwillinger regarding same (.2); review legal authority in connection with same (.9); further email with Z. Zwillinger regarding same (.1); teleconference with S. Martinez (Zolfo) regarding same (.4); email with S. Martinez regarding same (.5)	3.90	1,285.00	5,011.50
03/17/2020	SM29	Call with A. Bongartz regarding open plan and disclosure statement issues	0.20	1,065.00	213.00
03/18/2020	AB21	Telephone conference with L. Despina, N. Bassett, and Z. Zwillinger regarding disclosure statement discovery (0.2); review draft letter to Proskauer and related document requests (0.2); related analysis regarding additional questions (0.5); telephone conferences with N. Bassett regarding same (0.2)	1.10	1,300.00	1,430.00
03/18/2020	DEB4	Correspond with L. Despina regarding plan issues	0.40	1,035.00	414.00
03/18/2020	IG1	Continue analysis of essential (or public) services in and out of bankruptcy context	4.50	875.00	3,937.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/18/2020	LAD4	T/c N. Bassett, Z. Zwillinger, A. Bongartz re: disclosure statement discovery (.20); review same (.90)	1.10	1,500.00	1,650.00
03/18/2020	NAB	Revise draft discovery requests to Oversight Board (1.6); emails with Z. Zwillinger regarding same (.2); teleconference with L. Despina, Z. Zwillinger, and A. Bongartz regarding same (.2); further teleconferences with A. Bongartz regarding same (.2); further revise draft discovery requests (.7); review plan and disclosure statement in connection with same (.5); revise draft cover letter regarding same (.3); email with A. Faber regarding discovery issues (.1); review response from Morrison & Foerster to document retention letter (.2)	4.00	1,285.00	5,140.00
03/18/2020	ZSZ	Call with A. Bongartz, N. Bassett and L. Despina regarding document requests	0.20	1,100.00	220.00
03/18/2020	ZSZ	Revise requests for production to Oversight Board regarding plan of adjustment	0.80	1,100.00	880.00
03/19/2020	AB21	Review requests for production with respect to disclosure statement discovery (0.6); telephone conference with N. Bassett regarding same (0.2); review related correspondence from N. Bassett and Z. Zwillinger regarding same (0.1)	0.90	1,300.00	1,170.00
03/19/2020	DDC1	Analyze issues regarding approval of disclosure statement and related case law	2.40	855.00	2,052.00
03/19/2020	DEB4	Correspond with N. Palmer (CST) regarding state law priority issue	0.10	1,035.00	103.50
03/19/2020	IG1	Correspond with D. Cash regarding case law findings (.20); further analyze jurisprudence regarding essential services and related law review articles (4.20)	4.40	875.00	3,850.00
03/19/2020	MN11	Review PSA filing (.2); email D. Barron regarding findings regarding same (.2)	0.40	855.00	342.00
03/19/2020	MN11	Review PROMESA confirmation requirements (1.2); email S. Maza regarding same (.2)	1.40	855.00	1,197.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/19/2020	NAB	Teleconference with A. Bongartz regarding comments to draft disclosure statement document requests (.2); revise same (1.2); correspond with Z. Zwillinger regarding same (.3); review plan, disclosure statement, and related documents in connection with same (.6); revise draft deposition notices (.6); correspond with Z. Zwillinger regarding same (.2); correspond with A. Bongartz regarding appellate issues (.1)	3.20	1,285.00	4,112.00
03/19/2020	ZSZ	Draft requests for production regarding plan of adjustment (2.6); draft deposition notices regarding same (2.4)	5.00	1,100.00	5,500.00
03/20/2020	AB21	Review solicitation procedures motion (0.7); correspond with D. Barron regarding same (0.2)	0.90	1,300.00	1,170.00
03/20/2020	AB21	Analyze issues for disclosure statement discovery (0.3); correspond with N. Bassett regarding same (0.2); telephone conferences with N. Bassett regarding same (0.1)	0.60	1,300.00	780.00
03/20/2020	DDC1	Analyze case law regarding approval of disclosure statement	2.20	855.00	1,881.00
03/20/2020	DDC1	Analyze additional cases regarding discovery in connection with disclosure statement	2.40	855.00	2,052.00
03/20/2020	IG1	Continue review of jurisprudence, law review articles, and scholarly writings regarding essential services	4.10	875.00	3,587.50
03/20/2020	MN11	Revise analysis regarding PROMESA confirmation requirements (2.4); email S. Maza regarding same (.4)	2.80	855.00	2,394.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/20/2020	NAB	Incorporate comments from S. Martinez (Zolfo) and others to draft discovery requests (.3); emails with Z. Zwillinger and A. Bongartz regarding same (.5); revise draft discovery requests and cover letter per their input (1.9); correspond with L. Despina regarding same (.1); revise discovery requests per L. Despina's comments (.6); email with Z. Zwillinger regarding same (.2); conferences with A. Bongartz regarding plan confirmation-related issues (.1)	3.70	1,285.00	4,754.50
03/20/2020	ZSZ	Revise requests for production and deposition notices regarding plan of adjustment disclosure statement (2.9); analyze case law and statutory authority regarding discovery into disclosure statements (.3)	3.20	1,100.00	3,520.00
03/21/2020	ZSZ	Review documents/information related to adjournment of plan of adjustment (.2)	0.20	1,100.00	220.00
03/23/2020	DDC1	Analyze cases and statutory authority regarding approval of disclosure statement	2.20	855.00	1,881.00
03/23/2020	DEB4	Correspond with W. Wu regarding solicitation procedures precedent (0.2); correspond with A. Bongartz regarding solicitation procedures (0.1); analyze solicitation procedures motion (2.3); correspond with L. Despina regarding adjournment request (0.3)	2.90	1,035.00	3,001.50
03/23/2020	IG1	Correspond with A. Bongartz regarding essential services findings (.10); continue analyzing same, focusing on the moratorium cases (3.10); draft emails to D. Cash highlighting certain rulings/findings of courts (.40)	3.60	875.00	3,150.00
03/23/2020	LAD4	Review motion to adjourn by FOMB (.20); outline response (.50)	0.70	1,500.00	1,050.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/23/2020	NAB	Analyze issues related to plan confirmation challenges, including challenges to Commonwealth payment of certain prepetition claims (1.1); teleconference with A. Bongartz regarding same and related issues (.2)	1.30	1,285.00	1,670.50
03/23/2020	WW6	Review precedent solicitation procedures motion (.3); review Detroit procedures motion (.3)	0.60	220.00	132.00
03/23/2020	WW6	Correspond with L. Despina regarding urgent motion to adjourn disclosure statement	0.20	220.00	44.00
03/23/2020	ZSZ	Review filings regarding adjournment of plan of adjustment	0.30	1,100.00	330.00
03/24/2020	AB21	Prepare response to Oversight Board's motion to adjourn disclosure statement hearing (4.1); telephone conference with L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.4)	4.60	1,300.00	5,980.00
03/24/2020	AB21	Review motion for settlement of allowance of PRIFA BAN claims (0.4); correspond with L. Despina regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.60	1,300.00	780.00
03/24/2020	DDC1	Analyze case law regarding disclosure statement approval issues	3.10	855.00	2,650.50
03/24/2020	DEB4	Correspond with J. Kuo regarding solicitation procedures documents (0.2); analyze same (4.6)	4.80	1,035.00	4,968.00
03/24/2020	DEB4	Correspond with L. Despina regarding plan of adjustment	0.20	1,035.00	207.00
03/24/2020	IG1	Review filings (including transcripts) in the moratorium litigation (4.20); correspond with D. Cash regarding same (.10)	4.30	875.00	3,762.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/24/2020	LAD4	T/c A. Bongartz re: our response re: motion to adjourn (.10); t/c B. Rosen (Proskauer) re: adjournment issues (.10); t/c D. Mack (Drivetrain) re: update on case and strategy (.40); review/edit various drafts of Committee response to adjournment (1.20)	1.80	1,500.00	2,700.00
03/24/2020	NAB	Continue to analyze issues related to plan confirmation challenges, including challenges to Commonwealth payment of certain prepetition claims (2.0); telephone conference with A. Bongartz regarding same (.1); prepare summary of same (1.3); review additional cases relating to same (.7)	4.10	1,285.00	5,268.50
03/25/2020	AB21	Analyze PRIFA BAN stipulation (1.0); telephone conferences with S. Martinez (Zolfo) regarding same (0.8); telephone conferences with S. Maza regarding same (0.3); correspond with L. Despins regarding same (0.5)	2.60	1,300.00	3,380.00
03/25/2020	AB21	Telephone conference with D. Cash regarding plan-related research	0.10	1,300.00	130.00
03/25/2020	AB21	Revise response to Oversight Board's motion to adjourn disclosure statement hearing (2.7); correspond with Committee regarding same (0.2); correspond with L. Despins regarding same (0.6); correspond with W. Wu regarding filing and service of same (0.2)	3.70	1,300.00	4,810.00
03/25/2020	DDC1	Analyze case law regarding disclosure statement approval issues (2.8); telephone conference with A. Bongartz regarding same (.1)	2.90	855.00	2,479.50
03/25/2020	DEB4	Analyze solicitation procedures and related documents	3.40	1,035.00	3,519.00
03/25/2020	DEB4	Correspond with L. Despins regarding plan process (0.1); correspond with N. Palmer (CST) regarding local law priorities (0.1)	0.20	1,035.00	207.00
03/25/2020	JK21	Prepare comparison chart of solicitation dates	3.20	480.00	1,536.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/25/2020	LAD4	T/c A. Velazquez (SEIU) re: response to adjournment motion and update on case (.60); review/edit final version of response to adjournment motion (.90); t/c D. Mack (Drivetrain) re: same (.30)	1.80	1,500.00	2,700.00
03/25/2020	NAB	Review draft response to motion to adjourn plan confirmation schedule (.3); email with A. Bongartz regarding same (.1); further analyze plan confirmation issues, including post-petition payment of unsecured claims (.9)	1.30	1,285.00	1,670.50
03/25/2020	SM29	Call with A. Bongartz regarding PRIFA BANs Rule 9019 (.2); analyze issues regarding same (1.2); review stipulation and Rule 9019 motion (.5); call with A. Bongartz regarding same (.1)	2.00	1,065.00	2,130.00
03/25/2020	SM29	Review response to adjournment motion (.2); email A. Bongartz regarding same (.1)	0.30	1,065.00	319.50
03/26/2020	AB21	Telephone conference with D. Barron regarding analysis of solicitation procedures motion	0.10	1,300.00	130.00
03/26/2020	AB21	Telephone conference with I. Goldstein regarding research on essential service	0.10	1,300.00	130.00
03/26/2020	AB21	Telephone conference with S. Maza regarding PRIFA BANs stipulation	0.10	1,300.00	130.00
03/26/2020	AB21	Correspond with L. Despina regarding Oversight Board's anticipated reply in support of motion to adjourn disclosure statement hearing	0.30	1,300.00	390.00
03/26/2020	DDC1	Analyze authority regarding essential services and related issues	2.90	855.00	2,479.50
03/26/2020	DDC1	Analyze case law and secondary sources regarding essential services	3.10	855.00	2,650.50
03/26/2020	DEB4	Correspond with L. Despina regarding plan process	0.20	1,035.00	207.00
03/26/2020	DEB4	Analyze solicitation procedures precedent (1.3); conference with A. Bongartz regarding same (.1); prepare comprehensive issues list regarding solicitation process (2.7)	4.10	1,035.00	4,243.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/26/2020	IG1	Telephone conference with A. Bongartz regarding analysis of essential services (.10); email with D. Cash regarding same and hearing transcript (.10); review executive order sent by A. Bongartz (.20); review related transcript (.40)	0.80	875.00	700.00
03/26/2020	JK21	Review COFINA and Commonwealth solicitation procedure order (0.4); correspond with D. Barron regarding solicitation order precedent (0.2)	0.60	480.00	288.00
03/26/2020	LAD4	T/c A. Velazquez (SEIU) re: rule 3013 process (.60); draft email to committee re: same (.50); email to B. Rosen (Proskauer) re: same (.10)	1.20	1,500.00	1,800.00
03/26/2020	SM29	Analyze PRIFA BANs Rule 9019 and related issues (2.4); telephone conference with A. Bongartz regarding same (.1)	2.50	1,065.00	2,662.50
03/26/2020	WW6	Prepare certificate of service for response to motion to adjourn disclosure statement hearing (.4); electronically file same with court (.2)	0.60	220.00	132.00
03/27/2020	AB21	Telephone conference with S. Maza regarding update in connection with PRIFA BAN stipulation	0.30	1,300.00	390.00
03/27/2020	AB21	Review correspondence from D. Barron regarding issues list for solicitation procedures motion (0.5); telephone conference with D. Barron regarding same (0.3)	0.80	1,300.00	1,040.00
03/27/2020	AB21	Review Oversight Board's reply in support of motion to adjourn disclosure statement hearing (0.1); correspond with L. Despina regarding same (0.1); analyze related issues (0.2); correspond with D. Mack (Drivetrain) regarding same (0.1); telephone conference with L. Despina and D. Mack (Drivetrain) regarding same (0.1)	0.60	1,300.00	780.00
03/27/2020	DDC1	Analyze issues regarding concept of essential services and related jurisprudence	3.20	855.00	2,736.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/27/2020	DEB4	Conference with A. Bongartz regarding solicitation procedures (0.3); revise list of solicitation issues (0.7); correspond with L. Despina regarding same (0.1)	1.10	1,035.00	1,138.50
03/27/2020	IG1	Correspond with D. Cash regarding certain law review articles related to essential services analysis (.10); review NYU article (.30)	0.40	875.00	350.00
03/27/2020	LAD4	Review FOMB's reply re: adjournment to DS hearing (.10); t/c D. Mack (Drivetrain) and A. Bongartz re: same (.10)	0.20	1,500.00	300.00
03/27/2020	NAB	Correspond with R. Chi regarding plan confirmation document productions (.1)	0.10	1,285.00	128.50
03/27/2020	SM29	Analyze issues and related case law regarding PRIFA BANs Rule 9019 (1.7); review POC in connection with same (.3); call with A. Bongartz regarding same (.3); correspond with L. Lopez regarding same (.2)	2.50	1,065.00	2,662.50
03/29/2020	LML1	Analyze certain guaranty issues and related case law in connection with PRIFA Rule 9019 motion (1.8); summarize findings regarding same (.6)	2.40	690.00	1,656.00
03/30/2020	AB21	Analyze PRIFA BAN stipulation and legal issues being settled (4.4); telephone conferences with S. Maza regarding same (1.1); telephone conference with M. Kahn regarding alleged statutory lien in favor of PRIFA BANs (0.9); telephone conferences with S. Martinez (Zolfo) regarding analysis of PRIFA BANs (0.3)	6.70	1,300.00	8,710.00
03/30/2020	DDC1	Draft summary of case law findings regarding approval of disclosure statement	4.60	855.00	3,933.00
03/30/2020	DEB4	Correspond with M. Kahn regarding proofs of claim in connection with PRIFA BANs	0.10	1,035.00	103.50
03/30/2020	DEB4	Correspond with L. Despina regarding plan and confirmation process	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/30/2020	MRK	Review Rule 9019 motion regarding settlement pertaining to 2015 PRIFA bond anticipation notes	0.40	1,200.00	480.00
03/30/2020	MRK	Analyze documents pertaining to 2015 PRIFA bond anticipation notes	1.90	1,200.00	2,280.00
03/30/2020	MRK	Analyze proofs of claim pertaining to 2015 PRIFA bond anticipation notes	1.30	1,200.00	1,560.00
03/30/2020	MRK	Prepare notes pertaining to 2015 PRIFA bond anticipation notes (.6); correspond with A. Bongartz regarding same (.1)	0.70	1,200.00	840.00
03/30/2020	MRK	Analyze statutes pertaining to 2015 PRIFA bond anticipation notes	1.40	1,200.00	1,680.00
03/30/2020	MRK	Telephone conference with A. Bongartz regarding 2015 PRIFA bond anticipation notes	0.90	1,200.00	1,080.00
03/30/2020	SM29	Review analysis from L. Lopez regarding guaranty issues in connection with PRIFA Rule 9019 motion (.5); analyze related case law and issues (3.3); call with A. Bongartz regarding same (.2); prepare email to A. Bongartz regarding same (.6); further call with A. Bongartz regarding section 502 in connection with PRIFA Rule 9019 motion (.2); review related issues (1.1); email A. Bongartz regarding same (.4); review note and trust documents in connection with same (1.0); further call with A. Bongartz regarding same and Rule 9019 motion objection outline (.7)	8.00	1,065.00	8,520.00
03/31/2020	AB21	Continue to analyze PRIFA BAN stipulation (2.3); telephone conferences with S. Maza regarding same (1.0); telephone conference with S. Martinez (Zolfo) and S. Maza regarding same (0.5); telephone conference with L. Despina and S. Maza regarding same (0.7); correspond with L. Despina regarding same (0.4); correspond with S. Ma (Proskauer) regarding same (0.1)	5.00	1,300.00	6,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/2020	AB21	Telephone conference with D. Barron regarding legislative proposal related to plan of adjustment	0.10	1,300.00	130.00
03/31/2020	AB21	Review case analysis from D. Cash regarding disclosure statement approval	0.40	1,300.00	520.00
03/31/2020	DDC1	Analyze issue regarding essential services	1.10	855.00	940.50
03/31/2020	DEB4	Correspond with L. Despina regarding draft litigation (0.2); conference with A. Bongartz regarding same (0.1); analyze draft legislation and related documents (3.2); prepare memorandum regarding same (1.1); correspond with J. Casillas (CST) regarding same and translation of certain sections (0.1)	4.70	1,035.00	4,864.50
03/31/2020	DEB4	Correspond with L. Despina regarding disclosure statement adjournment	0.10	1,035.00	103.50
03/31/2020	JF1	Analyze case law regarding invalidity of GO bonds issued over constitutional limit	2.10	765.00	1,606.50
03/31/2020	JK21	Review legal notice and related correspondence recently mailed to creditors regarding solicitation procedures	0.30	480.00	144.00
03/31/2020	LAD4	Telephone call with A. Bongartz and S. Maza regarding PRIFA BAN stipulation	0.70	1,500.00	1,050.00
03/31/2020	MRK	Telephone conference with S. Martinez regarding 2015 PRIFA bond anticipation notes and proposed settlement regarding same	1.10	1,200.00	1,320.00
03/31/2020	SM29	Call with A. Bongartz regarding PRIFA BANs Rule 9019 strategy (.7); prepare outline of same (.2); call with A. Bongartz and S. Martinez regarding same and PRIFA loan documents (.5); call with A. Bongartz and L. Despina regarding same (.7); follow up call with A. Bongartz regarding same (.3)	2.40	1,065.00	2,556.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			373.80		398,531.00
Total			1,070.80		1,042,962.50

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	52.90	1,500.00	79,350.00
LAD4	Luc A. Despins	Partner	8.70	750.00 ¹	6,525.00
JRB	James R. Bliss	Partner	0.30	1,400.00	420.00
PJ1	Pedro Jimenez	Partner	12.00	1,360.00	16,320.00
AB21	Alex Bongartz	Of Counsel	151.00	1,300.00	196,300.00
AB21	Alex Bongartz	Of Counsel	12.40	650.00	8,060.00
MEC5	Michael E. Comerford	Of Counsel	4.20	1,300.00	5,460.00
NAB	Nicholas A. Bassett	Of Counsel	38.50	1,285.00	49,472.50
KAT2	Katherine A. Traxler	Of Counsel	22.50	890.00	20,025.00
ZSZ	Zachary S. Zwillinger	Associate	89.30	1,100.00	98,230.00
SM29	Shlomo Maza	Associate	68.60	1,065.00	73,059.00
DEB4	Douglass E. Barron	Associate	126.80	1,035.00	131,238.00
MN11	Mariya Naulo	Associate	116.80	855.00	99,864.00
DDC1	Derek D. Cash	Associate	71.20	855.00	60,876.00
JF1	James L. Ferguson	Associate	2.20	765.00	1,683.00
LML1	Leah M. Lopez	Associate	2.40	690.00	1,656.00
ASF1	Anna S. Faber	Associate	6.10	690.00	4,209.00
MRK	Marguerite R. Kahn	Special Counsel	90.20	1,200.00	108,240.00
IG1	Irena M. Goldstein	Attorney	29.80	875.00	26,075.00
JK21	Jocelyn Kuo	Paralegal	51.40	480.00	24,672.00
MW3	Manel Wijemanne	Paralegal	2.60	460.00	1,196.00
WAM1	William A. Makin	Other Timekeeper	0.60	560.00	336.00
EA1	Eric Au	Other Timekeeper	1.50	445.00	667.50
RC21	Ruby Chi	Other Timekeeper	48.50	325.00	15,762.50
WW6	Winnie Wu	Other Timekeeper	60.30	220.00	13,266.00

¹ Rate for non-working travel is at one half of the regular rate.

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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
03/01/2020	Photocopy Charges	408.00	0.08	32.64
03/03/2020	Photocopy Charges	3,260.00	0.08	260.80
03/03/2020	Photocopy Charges	5,440.00	0.08	435.20
03/03/2020	Photocopy Charges	1,475.00	0.08	118.00
03/17/2020	Photocopy Charges	8,441.00	0.08	675.28
03/20/2020	Photocopy Charges	4,620.00	0.08	369.60
03/20/2020	Photocopy Charges	4,620.00	0.08	369.60
03/24/2020	Photocopy Charges	390.00	0.08	31.20
03/26/2020	Photocopy Charges	715.00	0.08	57.20
03/30/2020	Photocopy Charges	400.00	0.08	32.00
03/30/2020	Photocopy Charges	2,772.00	0.08	221.76
02/02/2020	Photocopy Charges (Color)	64.00	0.25	16.00
03/03/2020	Photocopy Charges (Color)	208.00	0.25	52.00
03/03/2020	Airfare - Luc Despins; 12/03/2019; From/To: PLS/SJU; Airfare Class: Economy; Traveled to Puerto Rico to attend meetings			141.00
03/03/2020	Airfare - Luc Despins; 01/29/2020; From/To: SJU/JFK ; Airfare Class: Economy; Traveled to Puerto Rico to attend meetings			219.00
03/17/2020	Airfare - Luc Despins; 02/26/2020; From/To: JFK/SJU; Airfare Class: Economy; Omnibus hearing in Puerto Rico			219.00
03/17/2020	Airfare - Luc Despins; 03/04/2020; From/To: SJU/JFK; Airfare Class: Economy; Omnibus hearing in Puerto Rico			459.00
03/11/2020	Long Distance Telephone Charges - Mike Comerford; 03/05/2020; Financial Oversight and Management Board for Puerto Rico call; Court Call			70.00
03/03/2020	Travel Expense - Meals - Luc Despins; 01/28/2020; Restaurant: Caribe Hilton ; City: San Juan ; Lunch for in- person Committee meeting; Number of People 22; Traveled to Puerto Rico to attend meetings; Luc Despins			880.00

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03/03/2020	Travel Expense - Meals - Luc Despins; 01/28/2020; Hotel: Caribe Hilton ; City: San Juan ; Basic Internet and Phone Line fee for in-person Committee meeting plus other parties and counsel on January 28, 2020; Traveled to Puerto Rico to attend meetings; Luc Despins	622.15
03/03/2020	Travel Expense - Meals - Luc Despins; 01/28/2020; Restaurant: Caribe Hilton ; City: San Juan ; Continental Breakfast for in person Committee meeting; Number of People 22; Traveled to Puerto Rico to attend meetings; Luc Despins	588.56
03/03/2020	Travel Expense - Meals - Luc Despins; 01/28/2020; Restaurant: Caribe Hilton ; City: San Juan ; Assorted Soft Drinks for in-person Committee meeting; Number of People 22; Traveled to Puerto Rico to attend meetings; Luc Despins	132.41
03/03/2020	Travel Expense - Meals - Luc Despins; 01/28/2020; Restaurant: Caribe Hilton ; City: San Juan ; Bottled Water for in-person Committee meeting ; Number of People 22; Traveled to Puerto Rico to attend meetings; Luc Despins	132.41
03/03/2020	Travel Expense - Meals - Luc Despins; 01/28/2020; Restaurant: Caribe Hilton ; City: San Juan ; Afternoon Break during in-person Committee meeting; Number of People 22; Traveled to Puerto Rico to attend meetings; Luc Despins	353.13
03/03/2020	Lodging - Luc Despins; 01/29/2020; Hotel: Hilton; City: San Juan; Check-in date: 01/27/2020; Check-out date: 01/29/2020; Traveled to Puerto Rico to attend meetings	600.00
03/17/2020	Lodging - Luc Despins; 03/04/2020; Hotel: Hilton; City: San Juan; Check-in date: 03/03/2020; Check-out date: 03/04/2020; Omnibus hearing in Puerto Rico	288.85
03/12/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163110; 03/12/2020; ; Shlomo Maza; 1ZA6T1633093551150 (MAN)	25.32
03/03/2020	Taxi/Ground Transportation - Luc Despins; 01/27/2020; From/To: Airport/Hotel ; Service Type: Taxi; Traveled to Puerto Rico to attend meetings	30.00
03/03/2020	Taxi/Ground Transportation - Luc Despins; 01/27/2020; From/To: Hotel/Airport ; Service Type: Taxi; Traveled to Puerto Rico to attend meetings	20.00

The Commonwealth of Puerto Rico
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03/03/2020	Taxi/Ground Transportation - Luc Despins; 01/30/2020; From/To: Home/Airport ; Service Type: Car Service; Time: 12:55; Traveled to Puerto Rico to attend meetings	100.00
03/13/2020	Taxi/Ground Transportation - Luc Despins; 03/07/2020; From/To: Airport/Home ; Service Type: Car Service; Time: 09:59; Traveled to Puerto Rico to attend omnibus hearing	100.00
03/04/2020	Local - Taxi - Shlomo Maza; 02/24/2020; From/To: Office/Home; Service Type: Uber; Time: 20:13; Working late on committee matters	100.00
03/04/2020	Local - Taxi - Shlomo Maza; 02/26/2020; From/To: Office/Home; Service Type: Uber; Time: 22:01; Car home after working late on committee matters	90.42
03/04/2020	Local - Taxi - Winnie Wu; 02/26/2020; From/To: Office/Home; Service Type: Lyft; Time: 22:51	33.90
03/17/2020	Local - Taxi - Luc Despins; 03/03/2020; From/To: home/JFK; Service Type: Car Service; Time: 02:21:37 PM; Omnibus hearing in Puerto Rico	100.00
03/18/2020	Local - Taxi - Douglass Barron; 02/19/2020; From/To: Office/Home; Service Type: Lyft; Time: 21:38; working late on committee matters.	100.00
03/02/2020	Articles and Publications - New York Law Institute, Invoice# 17526 Dated 03/02/20, NY - NYLI usage for February 2020 - Treatise Law of Municipal Corporations, Requested by Z. Zwilling.	10.00
01/31/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-01212 Dated 01/31/20, TrustPoint Invoice #20-01212; eDiscovery services for January 2020	160.31
03/03/2020	Vendor Expense - Luc Despins; 01/28/2020; Equipment Rental, including telecom equipment, sales & consumables, setup/strike labor, & event technology support for 1/28/2020 meeting at Caribe Hilton Hotel; City: San Juan; Traveled to Puerto Rico to attend meetings	1,074.28
03/10/2020	Vendor Expense - Mike Comerford; 03/04/2020; Financial Oversight and Management Board court call for Puerto Rico; Court Call	70.00
03/17/2020	Vendor Expense - Luc Despins; 03/04/2020; Omnibus hearing in Puerto Rico; Airport to Destination + luggage charge and airport fee	25.00

The Commonwealth of Puerto Rico
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03/02/2020	Lexis/On Line Search	21.75
03/06/2020	Lexis/On Line Search	22.69
03/06/2020	Lexis/On Line Search	21.75
03/09/2020	Lexis/On Line Search	45.33
03/09/2020	Lexis/On Line Search	217.51
03/12/2020	Lexis/On Line Search	22.67
03/12/2020	Lexis/On Line Search	43.50
03/17/2020	Lexis/On Line Search	68.00
03/23/2020	Lexis/On Line Search	113.33
03/24/2020	Lexis/On Line Search	21.75
03/29/2020	Lexis/On Line Search	45.33
03/29/2020	Lexis/On Line Search	12.13
03/03/2020	Postage/Express Mail - First Class - US;	93.80
03/09/2020	Postage/Express Mail - First Class - US;	67.00
03/17/2020	Postage/Express Mail - Priority Mail;	25.90
03/17/2020	Postage/Express Mail - First Class - US;	182.00
03/23/2020	Postage/Express Mail - First Class - US;	130.00
03/25/2020	Postage/Express Mail - First Class - US;	65.00
03/26/2020	Postage/Express Mail - First Class - US;	13.00
03/26/2020	Postage/Express Mail - First Class - US;	65.00
03/30/2020	Postage/Express Mail - First Class - US;	104.00
03/31/2020	Postage/Express Mail - First Class - US;	65.00
03/02/2020	Westlaw	219.33
03/02/2020	Westlaw	252.38
03/02/2020	Westlaw	321.21
03/02/2020	Westlaw	114.72
03/02/2020	Westlaw	45.89
03/02/2020	Westlaw	513.91
03/03/2020	Westlaw	78.34
03/03/2020	Westlaw	114.72
03/04/2020	Westlaw	183.55
03/05/2020	Westlaw	657.51
03/08/2020	Westlaw	123.06

The Commonwealth of Puerto Rico
96395-00002
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03/09/2020	Westlaw	42.52
03/09/2020	Westlaw	22.94
03/09/2020	Westlaw	22.94
03/10/2020	Westlaw	22.94
03/10/2020	Westlaw	57.60
03/11/2020	Westlaw	45.89
03/12/2020	Westlaw	137.66
03/12/2020	Westlaw	68.83
03/13/2020	Westlaw	91.78
03/13/2020	Westlaw	42.52
03/13/2020	Westlaw	22.94
03/15/2020	Westlaw	186.28
03/15/2020	Westlaw	68.83
03/15/2020	Westlaw	22.94
03/16/2020	Westlaw	68.83
03/17/2020	Westlaw	68.83
03/17/2020	Westlaw	91.78
03/18/2020	Westlaw	45.89
03/19/2020	Westlaw	68.83
03/19/2020	Westlaw	227.19
03/20/2020	Westlaw	22.94
03/20/2020	Westlaw	62.09
03/20/2020	Westlaw	22.94
03/21/2020	Westlaw	97.07
03/21/2020	Westlaw	22.94
03/22/2020	Westlaw	713.99
03/22/2020	Westlaw	68.83
03/23/2020	Westlaw	114.72
03/23/2020	Westlaw	724.74
03/24/2020	Westlaw	22.94
03/24/2020	Westlaw	336.78
03/24/2020	Westlaw	19.57
03/25/2020	Westlaw	22.94

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03/25/2020	Westlaw	693.13
03/26/2020	Westlaw	124.19
03/26/2020	Westlaw	229.44
03/26/2020	Westlaw	137.66
03/27/2020	Westlaw	22.94
03/27/2020	Westlaw	68.83
03/29/2020	Westlaw	130.92
03/30/2020	Westlaw	45.89
03/30/2020	Westlaw	45.89
03/30/2020	Westlaw	583.86
03/31/2020	Westlaw	68.83
02/29/2020	Computer Search (Other) - CourtLink Cost Recoveries- Invoice # EA-842915MS, Dated 03/13/2020 (02/01 - 02/29/20)	3.01
03/01/2020	Computer Search (Other)	64.71
03/02/2020	Computer Search (Other)	72.00
03/03/2020	Computer Search (Other)	99.54
03/03/2020	Computer Search (Other)	10.89
03/04/2020	Computer Search (Other)	54.09
03/04/2020	Computer Search (Other)	5.40
03/05/2020	Computer Search (Other)	11.97
03/05/2020	Computer Search (Other)	12.51
03/06/2020	Computer Search (Other)	4.32
03/06/2020	Computer Search (Other)	13.41
03/09/2020	Computer Search (Other)	7.11
03/09/2020	Computer Search (Other)	0.99
03/10/2020	Computer Search (Other)	38.70
03/10/2020	Computer Search (Other)	133.92
03/10/2020	Computer Search (Other)	16.29
03/11/2020	Computer Search (Other)	6.57
03/11/2020	Computer Search (Other)	18.00
03/12/2020	Computer Search (Other)	2.16
03/12/2020	Computer Search (Other)	7.56
03/12/2020	Computer Search (Other)	0.54

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Invoice No. 2232993

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03/13/2020	Computer Search (Other)	2.25
03/13/2020	Computer Search (Other)	8.01
03/14/2020	Computer Search (Other)	8.46
03/15/2020	Computer Search (Other)	3.87
03/16/2020	Computer Search (Other)	10.44
03/16/2020	Computer Search (Other)	16.29
03/16/2020	Computer Search (Other)	5.40
03/17/2020	Computer Search (Other)	30.69
03/17/2020	Computer Search (Other)	5.58
03/17/2020	Computer Search (Other)	3.60
03/18/2020	Computer Search (Other)	2.25
03/18/2020	Computer Search (Other)	12.51
03/18/2020	Computer Search (Other)	1.98
03/19/2020	Computer Search (Other)	13.05
03/19/2020	Computer Search (Other)	6.57
03/20/2020	Computer Search (Other)	7.47
03/20/2020	Computer Search (Other)	17.82
03/21/2020	Computer Search (Other)	11.07
03/22/2020	Computer Search (Other)	10.08
03/23/2020	Computer Search (Other)	26.73
03/23/2020	Computer Search (Other)	1.71
03/24/2020	Computer Search (Other)	37.71
03/24/2020	Computer Search (Other)	59.40
03/24/2020	Computer Search (Other)	1.98
03/25/2020	Computer Search (Other)	3.15
03/25/2020	Computer Search (Other)	2.88
03/25/2020	Computer Search (Other)	7.02
03/26/2020	Computer Search (Other)	5.76
03/26/2020	Computer Search (Other)	7.29
03/26/2020	Computer Search (Other)	16.11
03/27/2020	Computer Search (Other)	10.17
03/30/2020	Computer Search (Other)	3.69
03/30/2020	Computer Search (Other)	4.50

The Commonwealth of Puerto Rico
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03/31/2020	Computer Search (Other)	27.00
03/31/2020	Computer Search (Other)	22.77
Total Costs incurred and advanced		\$20,338.06

Current Fees and Costs	\$1,063,300.56
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Total Balance Due - Due Upon Receipt	\$1,063,300.56
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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232992

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services
for the period ending March 31, 2020

\$40,400.00

Current Fees and Costs Due

\$40,400.00

Total Balance Due - Due Upon Receipt

\$40,400.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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May 13, 2020

Please Refer to
Invoice Number: 2232992

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00002
Luc A. Despins

Legal fees for professional services
for the period ending March 31, 2020

\$40,400.00

Current Fees and Costs Due

\$40,400.00

Total Balance Due - Due Upon Receipt

\$40,400.00

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May 13, 2020

Please Refer to
Invoice Number: 2232992

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR **\$40,400.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
03/04/2020	AB21	Update list of open issues for Committee [PR]	0.80	1,300.00	1,040.00
Subtotal: B110 Case Administration			0.80		1,040.00
B113 Pleadings Review					
03/03/2020	AB21	Correspond with W. Wu regarding recent filings on Title III docket [PR]	0.10	1,300.00	130.00
03/04/2020	AB21	Correspond with W. Wu regarding docket update and case calendar [PR]	0.10	1,300.00	130.00
03/05/2020	AB21	Review docket update and latest filings in Title III cases [PR]	0.40	1,300.00	520.00
Subtotal: B113 Pleadings Review			0.60		780.00

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2232992

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
03/03/2020	AB21	Correspond with Committee regarding latest update in Title III cases and upcoming Committee call [PR]	0.30	1,300.00	390.00
03/03/2020	AB21	Revise Committee update email (.9); correspond with D. Cash regarding same (0.1); telephone conference with D. Cash regarding same (0.1) [PR]	1.10	1,300.00	1,430.00
03/05/2020	AB21	Revise Committee update email (0.9); correspond with L. Despina regarding same (0.2) [PR]	1.10	1,300.00	1,430.00
Subtotal: B150 Meetings of and Communications with Creditors			2.50		3,250.00
B155 Court Hearings					
03/03/2020	AB21	Prepare notes for March 4/5 omnibus hearing (1.2); correspond with J. Perez (CST) regarding same (0.3); conferences with J. Perez (CST) regarding same (0.3); correspond with L. Despina regarding same (1.0) [PR]	2.80	1,300.00	3,640.00
03/04/2020	AB21	Review notes and certain pleadings to prepare for omnibus hearing (.9); correspond with L. Despina regarding same (0.2); attend omnibus hearing, including related discussions (8.2) [PR]	9.30	1,300.00	12,090.00
03/04/2020	LAD4	Prepare outline for court hearing (.90); handle hearing (including discussions with various counsels during lunch recess) (8.20) [PR]	9.10	1,500.00	13,650.00
03/05/2020	AB21	Attend second day of March 4/5, 2020 omnibus hearing [PR]	1.70	1,300.00	2,210.00
Subtotal: B155 Court Hearings			22.90		31,590.00

The Commonwealth of Puerto Rico
96395-00002
Invoice No. 2232992

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B310 Claims Administration and Objections					
03/03/2020	AB21	Telephone conference with Z. Zwillinger regarding objection to clawback claims against Commonwealth [PR]	0.30	1,300.00	390.00
03/05/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding claims diligence [PR]	0.20	1,300.00	260.00
03/05/2020	AB21	Telephone conference with Z. Zwillinger regarding next steps with respect to objection to clawback claims against Commonwealth [PR]	0.30	1,300.00	390.00
Subtotal: B310 Claims Administration and Objections			0.80		1,040.00
B320 Plan and Disclosure Statement (including Business Plan)					
03/03/2020	LAD4	Review 2/28 plan [PR]	1.80	1,500.00	2,700.00
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			1.80		2,700.00
Total			29.40		40,400.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	10.90	1,500.00	16,350.00
AB21	Alex Bongartz	Of Counsel	18.50	1,300.00	24,050.00

Current Fees and Costs	\$40,400.00
Total Balance Due - Due Upon Receipt	\$40,400.00



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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232994

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending March 31, 2020

\$19,079.00

Current Fees and Costs Due

\$19,079.00

Total Balance Due - Due Upon Receipt

\$19,079.00

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Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232994

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending March 31, 2020

\$19,079.00

Current Fees and Costs Due

\$19,079.00

Total Balance Due - Due Upon Receipt

\$19,079.00

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Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232994

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Communications w/Creditors/Website(Other than Comm. Members) **\$19,079.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
03/04/2020	DEB4	Conference with creditor B. Rosario Rivera regarding inquiry	0.20	1,035.00	207.00
03/25/2020	AB21	Telephone conference with L. Llach (CST) regarding creditor inquiry regarding disclosure statement schedule	0.10	1,300.00	130.00
03/30/2020	DEB4	Correspond with unnamed creditor regarding notice sent by Proskauer	0.10	1,035.00	103.50
Subtotal: B112 General Creditor Inquiries			0.40		440.50
B150 Meetings of and Communications with Creditors					
03/01/2020	AB21	Correspond with L. Despins communications related to proposed Commonwealth plan of adjustment	0.20	1,300.00	260.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2232994

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/01/2020	AB21	Prepare talking points for meeting with unsecured creditors in San Juan (0.8); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
03/02/2020	AB21	Finalize presentation for meeting with unsecured creditors holding substantial claims in San Juan	0.60	1,300.00	780.00
03/02/2020	AB21	Revise communications related to proposed Commonwealth plan of adjustment	0.20	1,300.00	260.00
03/02/2020	DEB4	Correspond with A. Bongartz regarding email update to creditors (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	0.20	1,035.00	207.00
03/06/2020	AB21	Revise communications related to proposed Commonwealth plan of adjustment (0.3); correspond with L. Despina regarding same (0.3); correspond with A. Velazquez (SEIU) regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.1)	0.80	1,300.00	1,040.00
03/06/2020	LAD4	Final mark-up of letter regarding creditor communications	0.40	1,500.00	600.00
03/09/2020	LAD4	T/c B. Medina (Kroma) re: report on outreach effort to creditors located in PR	0.40	1,500.00	600.00
03/11/2020	AB21	Revise communication materials related to proposed Commonwealth plan of adjustment (0.2); correspond with L. Despina regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.1)	0.40	1,300.00	520.00
03/12/2020	AB21	Correspond with D. Barron regarding communications related to proposed Commonwealth plan of adjustment and translation of same (0.1); telephone conference with B. Medina (Kroma) regarding same (0.1)	0.20	1,300.00	260.00
03/13/2020	AB21	Telephone conference with D. Barron regarding communication materials related to proposed Commonwealth plan of adjustment (0.2); correspond with D. Barron regarding same (0.1)	0.30	1,300.00	390.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2232994

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/13/2020	DEB4	Analyze communication materials regarding PSA (0.9); correspond with J. Casillas (CST) regarding same (0.1); conference with A. Bongartz regarding same (0.2); correspond with A. Bongartz regarding same (0.1)	1.30	1,035.00	1,345.50
03/15/2020	DEB4	Conference with J. Casillas regarding creditor communications issues	0.20	1,035.00	207.00
03/17/2020	DEB4	Correspond with A. Torres (Kroma) regarding committee website (0.1); analyze documents in connection with same (0.5)	0.60	1,035.00	621.00
03/19/2020	DEB4	Correspond with D. Cash regarding committee website update (0.1); revise certain website content (0.2); draft new content (0.8)	1.10	1,035.00	1,138.50
03/20/2020	DEB4	Conference with J. Casillas (CST) regarding communications related to proposed Commonwealth plan of adjustment (0.6); revise translation of same (0.4); revise committee website content (0.2)	1.20	1,035.00	1,242.00
03/22/2020	DEB4	Revise creditor website updates (0.4); correspond with A. Torres (Kroma) regarding same (0.2)	0.60	1,035.00	621.00
03/23/2020	DEB4	Correspond with A. Torres (Kroma) regarding creditor website	0.30	1,035.00	310.50
03/23/2020	MN11	Summarize transcript for Committee website (2.4); email D. Barron regarding same (.2)	2.60	855.00	2,223.00
03/24/2020	AB21	Telephone conference with D. Barron regarding email distribution to creditors (0.2); revise draft of same (0.2); analyze related issues regarding notice of disclosure statement hearing (0.2)	0.60	1,300.00	780.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2232994

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/24/2020	DEB4	Review correspondence from L. Despina regarding notice to creditors (0.1); conference with A. Bongartz regarding same (0.2); prepare email to creditors and creditor website content regarding same (0.6); analyze documents in connection with same (0.3); correspond with L. Despina regarding same (0.1); correspond with A. Bongartz regarding additional creditor website updates (0.1); correspond with A. Torres (Kroma) regarding same (0.1); correspond with C. Fernandez regarding same and related translations (0.2)	1.70	1,035.00	1,759.50
03/27/2020	DEB4	Correspond with L. Despina regarding email to creditors (0.1); correspond with A. Bongartz regarding same (0.1); correspond with A. Torres (Kroma) regarding email to creditors and committee website update (0.3)	0.50	1,035.00	517.50
03/29/2020	DEB4	Correspond with A. Torres (Kroma) regarding email to creditors	0.10	1,035.00	103.50
03/30/2020	DEB4	Correspond with M. Naulo regarding committee website update (0.1); correspond with J. Berman (Prime Clerk) regarding same (0.2); correspond with A. Torres regarding same (0.3)	0.60	1,035.00	621.00
03/31/2020	AB21	Telephone conference with D. Barron regarding next creditor update email	0.10	1,300.00	130.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2232994

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/2020	DEB4	Correspond with L. Despina regarding email to creditors (0.1); revise same (0.2); correspond with C. Fernandez (CST) regarding same (0.1); correspond with A. Torres regarding same (0.2); correspond with J. Perez (CST) regarding creditor emails (0.1); conference with A. Bongartz regarding same (0.1); correspond with M. Naulo regarding committee website update (0.1)	0.90	1,035.00	931.50
Subtotal: B150 Meetings of and Communications with Creditors			17.00		18,638.50
Total			17.40		19,079.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.80	1,500.00	1,200.00
AB21	Alex Bongartz	Of Counsel	4.40	1,300.00	5,720.00
DEB4	Douglas E. Barron	Associate	9.60	1,035.00	9,936.00
MN11	Mariya Naulo	Associate	2.60	855.00	2,223.00

Current Fees and Costs **\$19,079.00**

Total Balance Due - Due Upon Receipt **\$19,079.00**



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Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232995

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services
for the period ending March 31, 2020

\$3,080.00

Current Fees and Costs Due

\$3,080.00

Total Balance Due - Due Upon Receipt

\$3,080.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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May 13, 2020

Please Refer to
Invoice Number: 2232995

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services
for the period ending March 31, 2020

\$3,080.00

Current Fees and Costs Due

\$3,080.00

Total Balance Due - Due Upon Receipt

\$3,080.00

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May 13, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Communications w/Creditors/Website(Other than Comm. Members) **\$3,080.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
03/03/2020	AB21	Meeting with counsel to certain creditors (including E. Berrios, J. Mudd, R. Escalera), J. Casillas, and L. Despina regarding Commonwealth plan of adjustment [PR]	1.10	1,300.00	1,430.00
03/03/2020	LAD4	Meeting at CST (Luis Llach) with counsel to various health care facility claimants, eminent domain claimants and A. Bongartz [PR]	1.10	1,500.00	1,650.00
		Subtotal: B150 Meetings of and Communications with Creditors	2.20		3,080.00
Total			2.20		3,080.00

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2232995

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.10	1,500.00	1,650.00
AB21	Alex Bongartz	Of Counsel	1.10	1,300.00	1,430.00

Current Fees and Costs	\$3,080.00
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Total Balance Due - Due Upon Receipt	\$3,080.00
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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232996

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending March 31, 2020	\$125,807.50
Costs incurred and advanced	113.03
Current Fees and Costs Due	\$125,920.53
Total Balance Due - Due Upon Receipt	\$125,920.53

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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May 13, 2020

Please Refer to
Invoice Number: 2232996

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$125,807.50
Costs incurred and advanced	113.03
Current Fees and Costs Due	\$125,920.53
Total Balance Due - Due Upon Receipt	\$125,920.53

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

PREPA **\$125,807.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
03/05/2020	WAM1	Correspond with I. Goldstein regarding document database (.1); review certain documents for same (.8)	0.90	560.00	504.00
03/22/2020	WAM1	Review certain documents for pleadings database	0.80	560.00	448.00
Subtotal: B113 Pleadings Review			1.70		952.00
 B155 Court Hearings					
03/10/2020	WW6	Correspond with D. Barron regarding PREPA Rule 9019 hearing	0.20	220.00	44.00
Subtotal: B155 Court Hearings			0.20		44.00

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2232996

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B185 Assumption/Rejection of Leases and Contracts					
03/25/2020	DEB4	Correspond with M. Comerford regarding Eco-Electrica and Naturgy contracts	0.10	1,035.00	103.50
03/25/2020	MEC5	Review correspondence from M. DiConza (O'Melveny) regarding contract assumptions (.3); review related documentation (.3); correspond with M. DiConza regarding same (.2); correspond with S. Martinez (Zolfo) regarding same (.1)	0.90	1,300.00	1,170.00
03/26/2020	MEC5	Review correspondence from Debtors' advisors regarding assumption motion and related issues	0.30	1,300.00	390.00
03/27/2020	DEB4	Review correspondence from S. Martinez (Zolfo) regarding documents in connection with Eco-Electrica contract (0.1); correspond with M. Comerford regarding same (0.1); correspond with M. Comerford regarding FERC decision (0.4)	0.60	1,035.00	621.00
03/27/2020	MEC5	Call with S. Martinez (Zolfo) regarding contract assumption issues for PPA (.3); review related documentation for PPA assumptions from Debtors (1.1)	1.40	1,300.00	1,820.00
03/28/2020	DEB4	Analyze documents related to Eco-Electrica decision (4.8); correspond with M. Comerford regarding same (0.6)	5.40	1,035.00	5,589.00
03/29/2020	DEB4	Correspond with M. Comerford regarding Eco-Electrica contracts (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.20	1,035.00	207.00
03/30/2020	DEB4	Call with M. Comerford, Sargent and Lundy, O'Melveny, Proskauer, and King & Spalding regarding Eco-Electrica contracts	0.90	1,035.00	931.50
03/30/2020	MEC5	Review documents and data regarding Eco-Electrica and Natural regarding gas provision (1.0); call with PREPA advisors, D. Barron and S. Martinez (Zolfo) regarding same (.9)	1.90	1,300.00	2,470.00

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2232996

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/2020	DEB4	Conference with S. Martinez (Zolfo) and M. Comerford regarding Eco-Electrica contracts	0.80	1,035.00	828.00
03/31/2020	MEC5	Review documents regarding Eco-Electrica and Naturgy assumptions by PREPA (1.2); call with S. Martinez (Zolfo) and D. Barron regarding same (.8); strategize regarding same (.1)	2.10	1,300.00	2,730.00
Subtotal: B185 Assumption/Rejection of Leases and Contracts			14.60		16,860.00
B260 Meetings of and Communications with Debtors/Oversight Board					
03/06/2020	MEC5	Review correspondence from S. Martinez (Zolfo) regarding update on PREPA operations and performance	0.20	1,300.00	260.00
03/27/2020	MEC5	Call with Filsinger and creditors regarding update on PREPA operations and performance (.6); follow-up with S. Martinez (Zolfo) regarding same (.2)	0.80	1,300.00	1,040.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			1.00		1,300.00
B310 Claims Administration and Objections					
03/02/2020	NAB	Review rules relating to claim objection appeal (.1); email with I. Timofeyev regarding same (.1)	0.20	1,285.00	257.00
03/03/2020	DEB4	Conference with N. Bassett regarding finality issues	0.20	1,035.00	207.00
03/03/2020	IVT	Analyze docket entry and certain rules regarding motion to dismiss for lack of jurisdiction	0.10	1,275.00	127.50
03/03/2020	IVT	Correspond with N. Bassett regarding motion to dismiss appeal for lack of jurisdiction	0.10	1,275.00	127.50

The Commonwealth of Puerto Rico
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Invoice No. 2232996

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/2020	NAB	Correspond with L. Despina regarding appeal of claim objection termination (.1); review motion to dismiss appeal in connection with same (.1); review issue in connection with same (.1); call with D. Barron regarding same (.2)	0.50	1,285.00	642.50
03/03/2020	SM29	Review motion to dismiss regarding appeal in connection with US Bank claim objection (.3); correspond with P. Jiménez regarding same (.3); analyze certain cases in connection with same (.8); correspond with J. Kuo regarding same (.2)	1.60	1,065.00	1,704.00
03/04/2020	IVT	Review motion to dismiss objection appeal for lack of jurisdiction	0.90	1,275.00	1,147.50
03/04/2020	IVT	Conference with N. Bassett regarding strategy for opposition to motion to dismiss objection appeal and potential motion to hold appeal in abeyance	0.70	1,275.00	892.50
03/04/2020	NAB	Conference with I. Timofeyev regarding appeal of claim objection (.7); conference with S. Maza regarding same (.3); email to E. Barak (Proskauer) regarding same (.1)	1.10	1,285.00	1,413.50
03/04/2020	SM29	Call with N. Bassett regarding response to motion to dismiss appeal in connection with US Bank claim objection	0.30	1,065.00	319.50
03/05/2020	IVT	Correspond with N. Bassett regarding motion for extension of time in claim objection appeal	0.20	1,275.00	255.00
03/05/2020	NAB	Correspond with I. Timofeyev regarding claim objection termination appeal (.1); correspond with L. Despina regarding same (.1)	0.20	1,285.00	257.00
03/06/2020	IVT	Revise motion for extension of time to file response to motion to dismiss objection appeal	0.80	1,275.00	1,020.00
03/06/2020	IVT	Review N. Bassett's comments on motion for extension of time	0.20	1,275.00	255.00
03/06/2020	IVT	Revise motion for extension of time	0.40	1,275.00	510.00

The Commonwealth of Puerto Rico
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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/06/2020	IVT	Prepare motion for extension of time to file response to motion to dismiss objection appeal	2.00	1,275.00	2,550.00
03/06/2020	IVT	Correspond with L. Despina and N. Bassett regarding strategy for motion for extension of time	0.60	1,275.00	765.00
03/06/2020	NAB	Revise draft motion to extend time to answer motion to dismiss appeal (.2); correspond with I. Timofeyev, L. Despina regarding same (.2); further correspond with I. Timofeyev regarding same (.1)	0.50	1,285.00	642.50
03/06/2020	SM29	Correspond with N. Bassett regarding US Bank claim objection appeal (.3); emails with L. Despina, N. Bassett, I. Timofeyev regarding same (.3)	0.60	1,065.00	639.00
03/06/2020	WW6	Prepare motion for extension of time in PREPA claim objection appeal for filing (.7); correspond with I. Timofeyev regarding same (.3); electronically file same with court (.4)	1.40	220.00	308.00
03/09/2020	DEB4	Correspond with I. Timofeyev regarding PREPA claim objection appeal	0.10	1,035.00	103.50
03/09/2020	IVT	Correspond with N. Bassett regarding cross-motion to hold appeal in abeyance	0.10	1,275.00	127.50
03/09/2020	IVT	Conference with N. Bassett regarding cross-motion to hold appeal in abeyance	0.20	1,275.00	255.00
03/09/2020	LAD4	T/c S. Maza and N. Bassett re: MTD filed by FOMB against our appeal (.20); review same (.70)	0.90	1,500.00	1,350.00
03/09/2020	NAB	Teleconference with S. Maza and L. Despina regarding claim objection appeal strategy (.2); prepare notes for same (.1); correspond with I. Timofeyev regarding response to motion to dismiss (.2); teleconference with I. Timofeyev regarding same (.2)	0.70	1,285.00	899.50
03/10/2020	IVT	Prepare response to motion to dismiss claim objection appeal/conditional cross-motion to hold appeal in abeyance	4.20	1,275.00	5,355.00

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2232996

Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/10/2020	NAB	Review email from J. Jones (Proskauer) regarding additional items for record on appeal (.1); email with W. Wu regarding same (.1)	0.20	1,285.00	257.00
03/11/2020	JK21	Correspond with N. Bassett regarding designated documents in US Bank appeal	0.40	480.00	192.00
03/12/2020	JK21	Review order extending time to respond to motion to dismiss in US Bank appeal	0.10	480.00	48.00
03/13/2020	IVT	Correspond with N. Bassett regarding motion to dismiss claim objection appeal/conditional cross-motion to hold appeal in abeyance	0.10	1,275.00	127.50
03/13/2020	IVT	Further prepare response to motion to dismiss claim objection appeal/conditional cross-motion to hold appeal in abeyance	1.40	1,275.00	1,785.00
03/13/2020	NAB	Email with I. Timofeyev regarding response to motion to dismiss claim objection appeal	0.20	1,285.00	257.00
03/16/2020	IVT	Prepare response to motion to dismiss appeal and conditional cross-motion to hold appeal in abeyance	6.00	1,275.00	7,650.00
03/16/2020	NAB	Email with I. Timofeyev regarding appeal of claim objection (.1)	0.10	1,285.00	128.50
03/17/2020	IVT	Prepare response to motion to dismiss appeal and conditional cross-motion to hold appeal in abeyance	6.60	1,275.00	8,415.00
03/17/2020	IVT	Correspond with N. Bassett regarding response to motion to dismiss appeal	0.10	1,275.00	127.50
03/18/2020	IVT	Conferences with N. Bassett regarding response to motion to dismiss/conditional cross-motion to hold appeal in abeyance	1.00	1,275.00	1,275.00
03/18/2020	IVT	Review N. Bassett's suggested revisions to response to motion to dismiss	0.30	1,275.00	382.50
03/18/2020	IVT	Revise response to motion to dismiss/conditional cross-motion to hold appeal in abeyance	0.80	1,275.00	1,020.00
03/18/2020	LAD4	Review/edit first draft of response to FOMB's motion to dismiss First Circuit appeal (1.20)	1.20	1,500.00	1,800.00

The Commonwealth of Puerto Rico
96395-00006
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/18/2020	NAB	Teleconferences with I. Timofeyev regarding appeal of termination of claim objection	1.00	1,285.00	1,285.00
03/18/2020	NAB	Revise draft response to motion to dismiss (.8); analyze case law in connection with same (.5); review appendix materials related to same (.4); email with L. Despina regarding draft response and strategy (.2); review comments to draft response (.3)	2.20	1,285.00	2,827.00
03/18/2020	SM29	Review response to MTD appeal regarding US Bank claim objection (.4); call with M. Cassel (WLRK) regarding same (.3); email L. Despina, N. Bassett regarding same (.1)	0.80	1,065.00	852.00
03/19/2020	IVT	Correspond with N. Bassett regarding response to motion to dismiss/conditional cross-motion to hold appeal in abeyance	0.10	1,275.00	127.50
03/19/2020	IVT	Review L. Despina's suggestions regarding response to motion to dismiss claim objection appeal	0.20	1,275.00	255.00
03/19/2020	IVT	Revise response to motion to dismiss claim objection appeal	2.10	1,275.00	2,677.50
03/19/2020	IVT	Analyze potential request for stay of district court decision regarding settlement	0.20	1,275.00	255.00
03/19/2020	IVT	Correspond with L. Despina and N. Bassett regarding response to motion to dismiss claim objection appeal	0.20	1,275.00	255.00
03/19/2020	IVT	Conference with N. Bassett regarding response to motion to dismiss claim objection appeal	0.80	1,275.00	1,020.00
03/19/2020	IVT	Conference with L. Despina and N. Bassett regarding response to motion to dismiss claim objection appeal	0.40	1,275.00	510.00
03/19/2020	LAD4	T/c N. Bassett and I. Timofeyev re: cross motion in First Circuit (.40); review letter to counsel re: supplemental discovery (.20)	0.60	1,500.00	900.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/19/2020	NAB	Revise response to motion to dismiss claim objection appeal and cross-motion to hold in abeyance (1.2); teleconference with I. Timofeyev regarding same and related appellate strategy issues (.7); analyze case law in connection with same (.5); teleconference with I. Timofeyev and L. Despina regarding same (.4); prepare email to E. Barak (Proskauer) regarding same (.2)	3.00	1,285.00	3,855.00
03/20/2020	AB21	Correspond with N. Bassett and I. Timofeyev regarding response to Oversight Board's motion to dismiss appeal of objection to U.S. Bank proof of claim (0.1); correspond with Committee regarding same (0.1)	0.20	1,300.00	260.00
03/20/2020	IVT	Correspond with A. Bongartz regarding response to motion to dismiss claim objection appeal	0.10	1,275.00	127.50
03/20/2020	IVT	Conference with N. Bassett regarding response to motion to dismiss claim objection appeal	0.20	1,275.00	255.00
03/20/2020	IVT	Revise response to motion to dismiss claim objection appeal	1.20	1,275.00	1,530.00
03/20/2020	IVT	Review L. Despina's revisions to response to motion to dismiss claim objection appeal	0.20	1,275.00	255.00
03/20/2020	NAB	Teleconference with I. Timofeyev regarding response to motion to dismiss claim objection appeal (.2); revise same (.3); email with L. Despina and A. Bongartz regarding same (.2)	0.70	1,285.00	899.50
03/21/2020	IVT	Correspond with L. Despina and N. Bassett regarding Oversight Board's response to cross-motion to stay appeal	0.10	1,275.00	127.50
03/21/2020	IVT	Review co-counsel's comments on response to motion to dismiss claim objection appeal	0.10	1,275.00	127.50
03/21/2020	IVT	Correspond with N. Bassett and A. Bongartz regarding co-counsel's comments on response to motion to dismiss claim objection appeal	0.10	1,275.00	127.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/21/2020	IVT	Review Oversight Board's response to cross-motion to stay appeal	0.10	1,275.00	127.50
03/21/2020	NAB	Email with M. Dale (Proskauer) regarding motion to dismiss appeal (.1); email with L. Despina and I. Timofeyev regarding same (.1)	0.20	1,285.00	257.00
03/22/2020	IVT	Correspond with N. Bassett regarding comments on cross-motion to stay appeal	0.30	1,275.00	382.50
03/22/2020	NAB	Further review draft motion to dismiss claim objection appeal (.3); email with I. Timofeyev regarding same (.2)	0.50	1,285.00	642.50
03/23/2020	AB21	Correspond with N. Bassett regarding response to Oversight Board's motion to dismiss Committee's appeal of decision terminating objecting to U.S. Bank proof of claim	0.10	1,300.00	130.00
03/23/2020	IVT	Correspond with L. Despina regarding response to motion to dismiss and cross-motion to hold appeal in abeyance	0.10	1,275.00	127.50
03/23/2020	IVT	Revise response to motion to dismiss and cross-motion to hold appeal in abeyance	3.90	1,275.00	4,972.50
03/23/2020	IVT	Conference with N. Bassett regarding response to motion to dismiss and cross-motion to hold appeal in abeyance	0.80	1,275.00	1,020.00
03/23/2020	IVT	Correspond with N. Bassett regarding response to motion to dismiss and cross-motion to hold appeal in abeyance	0.10	1,275.00	127.50
03/23/2020	IVT	Review issues regarding response to motion to dismiss and cross-motion to hold appeal in abeyance	0.50	1,275.00	637.50
03/23/2020	NAB	Revise draft response to motion to dismiss appeal (1.5); analyze issues relating to same (.6); emails with L. Despina regarding same (.3); further revise draft per L. Despina's input (1.2); teleconferences with I. Timofeyev regarding same (.8); revise draft response per his comments (.7); email with I. Timofeyev and W. Wu regarding same (.2)	5.30	1,285.00	6,810.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/23/2020	WW6	Review claim objection appeal response (3.6); correspond with I. Timofeyev and N. Bassett regarding same (.4); electronically file same with court (.3)	4.30	220.00	946.00
03/24/2020	IVT	Correspond with N. Bassett regarding briefing schedule on Oversight Board's motion to dismiss and cross-motion to hold appeal in abeyance	0.30	1,275.00	382.50
03/24/2020	NAB	Email with M. Dale (Proskauer) regarding claim objection appeal (.1); email with I. Timofeyev regarding same (.1)	0.20	1,285.00	257.00
03/25/2020	AB21	Telephone conference with M. Comerford regarding new Cobra motion for payment of outstanding amounts	0.10	1,300.00	130.00
03/25/2020	DEB4	Analyze Cobra administrative expense pleadings and related documents (0.6); correspond with M. Comerford regarding same (0.5); correspond with M. DiConza (O'Melveny) regarding same (0.1)	1.20	1,035.00	1,242.00
03/25/2020	MEC5	Review motion filed by Cobra regarding claims payment (.9); correspond with D. Barron regarding same (.3); telephone conference with A. Bongartz regarding Cobra motion (.1)	1.30	1,300.00	1,690.00
03/26/2020	DEB4	Conference with M. Comerford regarding Cobra motion (0.1); correspond with A. Bongartz regarding same (0.1); correspond with L. Despins regarding same (0.4)	0.60	1,035.00	621.00
03/26/2020	IVT	Correspond with L. Despins and N. Bassett regarding implications of adjournment of Rule 9019 motion hearing for abeyance of claim objection appeal	0.20	1,275.00	255.00
03/26/2020	MEC5	Call with D. Barron regarding Cobra motion for administrative claims (.1); review summary regarding same (.6); review correspondence from M. DiConza (O'Melveny) regarding same (.2)	0.90	1,300.00	1,170.00
03/27/2020	DEB4	Correspond with M. Comerford regarding Cobra motion (0.1); correspond with M. DiConza (O'Melveny) regarding same (0.1)	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/30/2020	IVT	Correspond with N. Bassett regarding Oversight Board's proposed agreement to hold appeal in abeyance	0.10	1,275.00	127.50
03/30/2020	IVT	Conference with N. Bassett regarding the Oversight Board's proposed agreement to hold appeal in abeyance and associated strategy	0.30	1,275.00	382.50
03/30/2020	IVT	Conference with counsel for Oversight Board and N. Bassett regarding proposal to hold appeal in abeyance	0.20	1,275.00	255.00
03/30/2020	NAB	Teleconference with P. Possinger (Proskauer), I. Timofeyev regarding claim objection appeal motion to hold in abeyance (.2); teleconference with I. Timofeyev regarding same (.3)	0.50	1,285.00	642.50
03/31/2020	IVT	Correspond with L. Despina and N. Bassett regarding consent motion to hold claim objection appeal in abeyance	0.10	1,275.00	127.50
03/31/2020	NAB	Email with L. Despina and I. Timofeyev regarding claim objection appeal motion to hold in abeyance (.1); further email with L. Despina regarding same (.1)	0.20	1,285.00	257.00
Subtotal: B310 Claims Administration and Objections			74.40		88,051.50

B420 Restructurings

03/03/2020	JF1	Review correspondence from Z. Zwillinger regarding update on transformation	0.10	765.00	76.50
03/03/2020	MRK	Email to A. Bongartz regarding PREPA non-impairment covenant	0.10	1,200.00	120.00
03/03/2020	MRK	Analyze PREPA non-impairment covenant	0.40	1,200.00	480.00
03/03/2020	MRK	Emails with L. Despina regarding claims of PREPA bondholders against PREPA	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/2020	SM29	Revise letter to Oversight Board regarding RSA developments (2.6); review statement regarding fuel costs (.2); email S. Martinez (Zolfo) regarding research for same (.1); correspond with D. Cash regarding same (.2)	3.10	1,065.00	3,301.50
03/04/2020	NAB	Review update and related news releases regarding PREPA restructuring issues (.3); correspond with Z. Zwillinger regarding same (.2)	0.50	1,285.00	642.50
03/04/2020	SM29	Reply to email from S. Martinez (Zolfo) regarding fuel supply issues (.1); call with S. Martinez regarding same (.3)	0.40	1,065.00	426.00
03/05/2020	DDC1	Analyze authority and background documents regarding fuel supplier contracts	5.70	855.00	4,873.50
03/06/2020	MEC5	Correspond with S. Maza regarding PREPA fuel contracts and related issues	0.20	1,300.00	260.00
03/09/2020	NAB	Review analysis and related news reports regarding PREPA RSA approval (.2)	0.20	1,285.00	257.00
03/10/2020	NAB	Correspond with S. Martinez (Zolfo) and Z. Zwillinger regarding discovery (.2)	0.20	1,285.00	257.00
03/11/2020	NAB	Review email from Z. Zwillinger regarding PREPA discovery (.1); email with D. Barron regarding issues relating to RSA litigation (.2)	0.30	1,285.00	385.50
03/16/2020	NAB	Review draft letter to G. Mashberg regarding discovery issues (.1)	0.10	1,285.00	128.50
03/17/2020	MEC5	Review correspondence from S. Martinez regarding PREPA updates and related filings (.3); review authority regarding PREPA operational issues (.2)	0.50	1,300.00	650.00
03/17/2020	NAB	Revise draft letter to G. Mashberg (Proskauer) seeking supplemental discovery responses (.8); review legal authority related to same (.6)	1.40	1,285.00	1,799.00
03/18/2020	ASF1	Analyze issues regarding Rule 30(b)(6) depositions	0.60	690.00	414.00
03/18/2020	ZSZ	Revise letter regarding supplemental document requests	0.50	1,100.00	550.00

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96395-00006
Invoice No. 2232996

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/19/2020	NAB	Further revise draft letter to Oversight Board and AAFAF regarding supplemental discovery responses in RSA litigation (.6); review discovery responses, news releases and related information in connection with same (.5); email to L. Despina regarding same (.1)	1.20	1,285.00	1,542.00
03/20/2020	NAB	Revise draft email regarding supplemental discovery requests relating to Rule 9019 motion (.4); email with Z. Zwillinger regarding same (.1)	0.50	1,285.00	642.50
03/24/2020	NAB	Emails with L. Despina and A. Bongartz regarding RSA Rule 9019 litigation (.2)	0.20	1,285.00	257.00
03/26/2020	JF1	Review correspondence from Z. Zwillinger regarding stay of all PREPA deadlines	0.10	765.00	76.50
03/26/2020	NAB	Review reports regarding adjournment of PREPA RSA hearing (.2); email with L. Despina and S. Martinez (Zolfo) regarding same (.1); email with I. Timofeyev regarding same (.1)	0.40	1,285.00	514.00
03/27/2020	NAB	Review motion to adjourn PREPA RSA hearing (.1); email with L. Despina regarding same (.1)	0.20	1,285.00	257.00
03/28/2020	LAD4	Review PREPA extension motion (.10); consider strategy re: same (.20)	0.30	1,500.00	450.00
Subtotal: B420 Restructurings			17.40		18,600.00
Total			109.30		125,807.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	3.00	1,500.00	4,500.00
IVT	Igor V. Timofeyev	Partner	39.80	1,275.00	50,745.00
AB21	Alex Bongartz	Of Counsel	0.40	1,300.00	520.00
MEC5	Michael E. Comerford	Of Counsel	10.50	1,300.00	13,650.00
NAB	Nicholas A. Bassett	Of Counsel	22.70	1,285.00	29,169.50

The Commonwealth of Puerto Rico
96395-00006
Invoice No. 2232996

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ZSZ	Zachary S. Zwillinger	Associate	0.50	1,100.00	550.00
SM29	Shlomo Maza	Associate	6.80	1,065.00	7,242.00
DEB4	Douglass E. Barron	Associate	10.30	1,035.00	10,660.50
DDC1	Derek D. Cash	Associate	5.70	855.00	4,873.50
JF1	James L. Ferguson	Associate	0.20	765.00	153.00
ASF1	Anna S. Faber	Associate	0.60	690.00	414.00
MRK	Marguerite R. Kahn	Special Counsel	0.70	1,200.00	840.00
JK21	Jocelyn Kuo	Paralegal	0.50	480.00	240.00
WAM1	William A. Makin	Other Timekeeper	1.70	560.00	952.00
WW6	Winnie Wu	Other Timekeeper	5.90	220.00	1,298.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
03/07/2020	Local - Taxi - Winnie Wu; 03/02/2020; From/To: office/home; Service Type: Lyft; Time: 22:50; worked late on committee matters			44.20
03/18/2020	Westlaw			68.83
Total Costs incurred and advanced				\$113.03

Current Fees and Costs	\$125,920.53
Total Balance Due - Due Upon Receipt	\$125,920.53



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Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233004

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00006
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$260.00
Current Fees and Costs Due	\$260.00
Total Balance Due - Due Upon Receipt	\$260.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

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ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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Please refer all questions to billing@paulhastings.com



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7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233004

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00006
Luc A. Despins

Legal fees for professional services
for the period ending March 31, 2020

\$260.00

Current Fees and Costs Due

\$260.00

Total Balance Due - Due Upon Receipt

\$260.00

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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233004

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

PREPA **\$260.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B420 Restructurings					
03/05/2020	AB21	Correspond with L. Despina regarding Germeroth declaration in support of PREPA's reply to Cobra's objection to interim fee applications [PR]	0.20	1,300.00	260.00
Subtotal: B420 Restructurings			0.20		260.00
Total			0.20		260.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.20	1,300.00	260.00

Current Fees and Costs **\$260.00**

Total Balance Due - Due Upon Receipt **\$260.00**



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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232997

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$940.00
Current Fees and Costs Due	\$940.00
Total Balance Due - Due Upon Receipt	\$940.00

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Please refer all questions to billing@paulhastings.com



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c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232997

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$940.00
Current Fees and Costs Due	\$940.00
Total Balance Due - Due Upon Receipt	\$940.00

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Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com. This is a no-reply mailbox
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PAUL HASTINGS LLP
200 Park Avenue, New York, NY 10166-3205
t: +1.212.318.6000 | f: +1.212.319.4090 | www.paulhastings.com

The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232997

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

HTA **\$940.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
03/30/2020	AB21	Telephone conference with Z. Zwillinger regarding HTA bondholders' motion to intervene in HTA revenue bond litigation	0.10	1,300.00	130.00
03/30/2020	ZSZ	Call with A. Bongartz regarding HTA bondholder intervention motion	0.10	1,100.00	110.00
03/31/2020	AB21	Review correspondence from Z. Zwillinger regarding intervention motion of certain HTA bondholders (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
03/31/2020	ZSZ	Review HTA revenue bondholders intervention motion in 20-007 adversary proceeding	0.40	1,100.00	440.00
Subtotal: B191 General Litigation			0.80		940.00
Total			0.80		940.00

The Commonwealth of Puerto Rico
96395-00007
Invoice No. 2232997

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.30	1,300.00	390.00
ZSZ	Zachary S. Zwillinger	Associate	0.50	1,100.00	550.00

Current Fees and Costs **\$940.00**

Total Balance Due - Due Upon Receipt **\$940.00**



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New York, NY 10036

May 13, 2020

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Invoice Number: 2232998

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending March 31, 2020	\$136,977.25
Costs incurred and advanced	5,147.02
Current Fees and Costs Due	\$142,124.27
Total Balance Due - Due Upon Receipt	\$142,124.27

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232998

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

ERS **\$136,977.25**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
03/02/2020	EA1	Quality control review of ERS production data (.9); prepare same for attorney review and reference (.6)	1.50	445.00	667.50
03/02/2020	RC21	Analyze certain documents for production, per I. Goldstein	0.80	325.00	260.00
03/03/2020	EA1	Review issues regarding third party production (.7); coordinate processing and loading of income production (.8)	1.50	445.00	667.50
03/04/2020	EA1	Review issues regarding incoming ERS production (.9); communicate status of data load to N. Bassett (.1)	1.00	445.00	445.00
03/09/2020	RC21	Analyze potentially relevant documents, per N. Bassett	1.20	325.00	390.00
03/10/2020	RC21	Analyze third party production documents, per N. Bassett	0.50	325.00	162.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/12/2020	EA1	Review issues regarding recent data production	1.00	445.00	445.00
03/28/2020	RC21	Prepare external production for attorney review and reference, per I. Goldstein	1.40	325.00	455.00
03/29/2020	RC21	Review external production received	0.80	325.00	260.00
03/30/2020	WW6	Prepare certificate of service for ERS notice of participation chart (.4); electronically file same with court (.2)	0.60	220.00	132.00
Subtotal: B110 Case Administration			10.30		3,884.50

B140 Relief from Stay/Adequate Protection Proceedings

03/31/2020	NAB	Conference with A. Bongartz regarding UBS motion for relief from stay (.1); review and analyze same (.3); prepare revised summary of same for Committee (.2); emails with T. Axelrod (Brown Rudnick) regarding same (.2)	0.80	1,285.00	1,028.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			0.80		1,028.00

B191 General Litigation

03/02/2020	IG1	Review correspondence from D. Fox regarding upcoming deposition (.10); review discovery from Jones Day (.10)	0.20	875.00	175.00
03/03/2020	IG1	Review discovery received from Jones Day	0.10	875.00	87.50
03/05/2020	KSR1	Draft letter to Jones Day regarding document production (.6); review received deposition documents/data (.3)	0.90	930.00	837.00
03/06/2020	LAD4	Listen to section 926 First Circuit oral argument	0.50	1,500.00	750.00
03/19/2020	SM29	Review First Circuit opinion regarding section 926 appeal	0.30	1,065.00	319.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/20/2020	AB21	Review First Circuit ruling on ERS bondholders' motion to appoint section 926 trustee for ERS	0.30	1,300.00	390.00
03/27/2020	JRB	Telephone conference with N. Bassett, M. Root (Jenner), J. Roche (Proskauer), M. Root (Jenner), and J. Casillas (CST) regarding potential expert witness (0.8); telephone conference with N. Bassett regarding same (0.3)	1.10	1,400.00	1,540.00
Subtotal: B191 General Litigation			3.40		4,099.00

B195 Non-Working Travel

03/03/2020	KSR1	Travel to NY from DC for Redwood deposition (3.5); travel from NY to DC after deposition (3.7) (Bill at 1/2 rate)	7.20	465.00	3,348.00
03/03/2020	NAB	Non-working travel from Washington to New York for ERS ultra vires litigation (Bill at 1/2 rate)	1.80	642.50	1,156.50
03/06/2020	NAB	Return travel from New York to DC from depositions (Bill at 1/2 rate)	1.90	642.50	1,220.75
Subtotal: B195 Non-Working Travel			10.90		5,725.25

B310 Claims Administration and Objections

03/01/2020	KSR1	Correspond with N. Bassett regarding Redwood deposition	0.20	930.00	186.00
03/01/2020	NAB	Emails with W. Dalsen (Proskauer), L. Raiford (Jenner) relating to discovery issues (.3); prepare notes for Redwood deposition (.3)	0.60	1,285.00	771.00
03/01/2020	NAB	Review revised proposed schedule for remaining ERS litigation (.2); email with M. Dale (Proskauer) and P. Friedman (O'Melveny) regarding same (.3); review documents and background materials relating to potential expert witness (.9)	1.40	1,285.00	1,799.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/02/2020	JRB	Telephone conferences with N. Bassett regarding potential expert (.5); telephone conference with N. Bassett and potential expert (.7)	1.20	1,400.00	1,680.00
03/02/2020	KSR1	Review certain key documents and prepare deposition materials for Redwood deposition (2.4); conference with N. Bassett regarding same (.2)	2.60	930.00	2,418.00
03/02/2020	NAB	Correspond with M. Dale (Proskauer) regarding ERS litigation scheduling issues (.1); call with M. Dale regarding same (.1)	0.20	1,285.00	257.00
03/02/2020	NAB	Prepare outlines for depositions (2.2); review documents produced in discovery in connection with same (1.2); conference with K. Rookard regarding same (.2); correspond with K. Rookard relating to same (.2); correspond with W. Dalsen (Proskauer) regarding depositions and discovery (.2); call with W. Dalsen regarding same (.1); correspond with W. Wu regarding deposition and discovery issues (.2); review documents in connection with same (.3); call with J. Bliss regarding same (.1); continue to prepare deposition outlines (2.7)	7.40	1,285.00	9,509.00
03/02/2020	NAB	Call with J. Bliss regarding expert witness and strategy (.4); call with J. Bliss and potential expert in connection with same (.7)	1.10	1,285.00	1,413.50
03/02/2020	WW6	Prepare reference materials for Redwood deposition for K. Rookard	2.80	220.00	616.00
03/03/2020	KSR1	Review issues and discovery documents to prepare for Redwood deposition (.1); correspond with N. Bassett in connection with same (.7); attend deposition (4.9); attend meeting with all parties and N. Bassett post deposition (.4)	6.10	930.00	5,673.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/2020	NAB	Review outline and issues in preparation for deposition of Redwood in ultra vires litigation (1.5); review discovery documents in connection with same (.8); correspond with K. Rookard regarding same (.3); conference with W. Dalsen (Proskauer) and M. Pocha (O'Melveny) regarding same (.2); take deposition of Redwood (4.9); conference with M. Dale (Proskauer), M. Pocha, and K. Rookard regarding same and related litigation and scheduling issues (.4); emails with M. Santiago (CST) regarding litigation research questions (.2); correspond with L. Despina regarding deposition (.1); email with E. Au regarding new document productions (.1)	8.50	1,285.00	10,922.50
03/04/2020	JRB	Correspond with N. Bassett regarding claim objection and related legal issues (.1); analysis regarding same (.7)	0.80	1,400.00	1,120.00
03/04/2020	NAB	Participate in deposition of S.V. Capital in ultra vires litigation (4.6); conference with W. Dalsen (Proskauer) relating to same (.1); conference with W. Dalsen, M. Pocha (O'Melveny) regarding same and legal strategy (.4); email to K. Rookard regarding deposition follow-up issues (.2)	5.30	1,285.00	6,810.50
03/04/2020	NAB	Review documents relating to potential expert witness (.3); draft email to M. Dale (Proskauer), M. Pocha regarding same (.2)	0.50	1,285.00	642.50
03/05/2020	NAB	Attend deposition for ultra vires litigation	5.30	1,285.00	6,810.50
03/05/2020	NAB	Review proposed revised schedule for remaining ERS litigation	0.10	1,285.00	128.50
03/06/2020	KSR1	Revise draft correspondence to Jones Day regarding document productions	0.40	930.00	372.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/06/2020	NAB	Attend deposition of Crown corporate representative (3.3); meet with L. Raiford (Jenner) in preparation for same (.2); attend deposition of Andulusian corporate representative (3.5); revise draft letter to Jones Day regarding discovery deficiencies (.3); email with K. Rookard regarding same (.1)	7.40	1,285.00	9,509.00
03/09/2020	GPM	Correspond with N. Bassett regarding ERS bondholders litigation	0.30	855.00	256.50
03/09/2020	JRB	Correspond with L. Despins, N. Bassett, and A. Bongartz regarding potential expert (.1); telephone conferences with N. Bassett regarding same and legal issues (.6); analysis regarding same (2.1); correspond with M. Kahn regarding same (.1)	2.90	1,400.00	4,060.00
03/09/2020	NAB	Teleconferences with J. Bliss regarding ERS litigation issues, including expert discovery (.6); conference with J. Casillas (CST) regarding same (.2); review cases regarding litigation arguments, discovery issues, and experts (.8); further conference with J. Casillas regarding same (.1); emails with M. Root (Jenner), W. Dalsen (Proskauer) regarding discovery issues and next steps (.3); draft summary of litigation status and next steps (.5); emails with A. Bongartz and L. Despins regarding same (.2); emails with J. Bliss regarding expert and case strategy issues (.2)	2.90	1,285.00	3,726.50
03/10/2020	JRB	Telephone conference with N. Bassett regarding potential expert and scheduling	0.40	1,400.00	560.00
03/10/2020	KSR1	Attend telephone conference with W. Dalsen (Proskauer), M. Root (Jenner), M. Pocha (O'Melveny), and N. Bassett regarding letter on privilege and document production issues (.5); review deposition transcripts in depth for examples to cite in connection with same (3.3); correspond with N. Bassett regarding same (.3)	4.10	930.00	3,813.00

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03/10/2020	LAD4	Review/edit ERS summary memo to Committee (.20)	0.20	1,500.00	300.00
03/10/2020	NAB	Correspond with L. Despina and A. Bongartz regarding comments on summary of ERS litigation for committee (.2); correspond with J. Casillas and J. Bliss regarding expert issues (.2)	0.40	1,285.00	514.00
03/10/2020	NAB	Prepare notes for call with W. Dalsen (Proskauer), M. Root (Jenner), M. Pocha (O'Melveny), and K. Rookard regarding discovery issues and litigation strategy issues (.2); participate in call regarding same (.5); correspond with K. Rookard regarding discovery deficiencies and related issues (.3); review same (.2); correspond with W. Dalsen regarding discovery and related issues (.3); correspond with potential expert witness (.1); teleconference with J. Bliss regarding same and scheduling (.4); analyze privilege and other discovery issues (1.2); correspond with G. Murphy regarding case background and expert issues (.3)	3.50	1,285.00	4,497.50
03/11/2020	GPM	Review and analyze prior expert work for potential expert in ERS litigation	1.00	855.00	855.00
03/11/2020	KSR1	Revise letter regarding insufficient bondholder productions (.9); conference with N. Bassett regarding same (.1)	1.00	930.00	930.00
03/11/2020	NAB	Review emails from W. Dalsen (Proskauer) regarding ERS discovery issues and scheduling (.2); teleconference with W. Dalsen regarding same (.2); emails with W. Dalsen regarding same (.1); review K. Rookard analysis regarding document production deficiencies (.2); conference with K. Rookard regarding same (.1); revise draft letter relating to same (.4); email with L. Raiford (Jenner) regarding same (.1); teleconference with L. Raiford regarding same (.1); emails with K. Rookard regarding same (.1); email with potential expert witness regarding next steps (.1)	1.60	1,285.00	2,056.00

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03/11/2020	WW6	Correspond with D. Barron regarding ERS notices of participation	0.40	220.00	88.00
03/12/2020	AB21	Correspond with N. Bassett regarding retention of expert on ultra vires issues	0.10	1,300.00	130.00
03/12/2020	KSR1	Review correspondence regarding deficiency letters (.3); review deposition transcripts and related exhibits (.4)	0.70	930.00	651.00
03/12/2020	NAB	Teleconference with potential expert, J. Roche (Proskauer), T. Axelrod (Brown Rudnick), L. Raiford (Jenner) regarding ERS bondholder litigation issues (.9); follow-up call with J. Roche and T. Axelrod regarding same (.2); email to M. Dale (Proskauer), J. Roche, T. Axelrod regarding next steps for expert retention (.3); correspond with potential expert regarding same (.3)	1.70	1,285.00	2,184.50
03/12/2020	NAB	Emails with P. Friedman (O'Melveny), W. Dalsen (Proskauer) regarding ERS bondholder litigation discovery and scheduling issues (.2); teleconference with P. Friedman, W. Dalsen regarding same (.2); revise draft letter regarding bondholder document production deficiencies (.3); comment on draft letter to bondholder counsel regarding objections to privilege assertions (.2); email to W. Dalsen regarding same (.1); review draft supplemental interrogatory response (.3); email with M. Pocha (O'Melveny) regarding same (.1); email to J. Bliss regarding same (.1); prepare notes for call with potential expert and government-side litigation group regarding potential engagement (.4); pre-call teleconference with potential expert regarding same (.3)	2.20	1,285.00	2,827.00
03/13/2020	GPM	Meet with potential expert (1.0); review prior expert experience and opinions of potential expert (2.2)	3.20	855.00	2,736.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/13/2020	JRB	Telephone conference with N. Bassett regarding supplemental interrogatory responses (.3); review same (.2); correspond with T. Axelrod (Brown Rudnick) regarding same (.1)	0.60	1,400.00	840.00
03/13/2020	NAB	Review draft supplemental interrogatory response (.2); email with M. Pocha (O'Melveny), W. Dalsen (Proskauer) regarding same (.3); teleconference with J. Bliss regarding same and related issues (.3); further emails with M. Pocha regarding same (.1); review revised draft supplemental interrogatory response (.2); emails with J. Roche (Proskauer) regarding same (.1); review revised draft letter to Jones Day regarding privilege issues (.2); email with W. Dalsen (Proskauer) regarding same (.1); review and comment on proposed revised scheduling order for ERS litigation (.3); email with M. Dale (Proskauer) regarding same (.1)	1.90	1,285.00	2,441.50
03/13/2020	NAB	Review G. Murphy analysis regarding expert issues (.2); email with J. Casillas (CST) regarding expert issues (.2)	0.40	1,285.00	514.00
03/15/2020	NAB	Review emails from M. Dale (Proskauer) regarding ERS litigation scheduling issues (.2); review and comment on draft scheduling motion and order (.3); emails with L. Despins and A. Bongartz in connection with same (.1); review objections to ERS claims in connection with same (.1); review emails from W. Dalsen regarding ERS ultra vires litigation discovery and scheduling (.1); email with J. Casillas (CST) regarding same (.1); emails with L. Despins and A. Bongartz in connection with same (.1)	1.00	1,285.00	1,285.00
03/16/2020	GPM	Review potential expert prior opinions	0.40	855.00	342.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/16/2020	NAB	Emails with W. Dalsen (Proskauer) regarding ERS bondholder litigation schedule for ultra vires and lien scope issues (.2); email with L. Despina and A. Bongartz regarding same (.1); review draft motion to adjourn deadlines (.1); review emails from M. Dale (Proskauer) and draft stipulation regarding broader bondholder litigation schedule (.1); review certain information and documents relating to potential expert (.2); email with J. Casillas (CST) regarding same (.1)	0.80	1,285.00	1,028.00
03/17/2020	AB21	Telephone conference with N. Bassett regarding ERS briefing schedule (0.1); review correspondence from N. Bassett regarding same (0.1)	0.20	1,300.00	260.00
03/17/2020	NAB	Conduct diligence relating to potential expert (2.2); email with G. Murphy regarding same (.1); call with potential expert regarding same (.3); revise litigation schedule (.4); review certain issues in connection with same (.2); telephone conference with A. Bongartz regarding same (.1); email with M. Dale (Proskauer) regarding same (.2)	3.50	1,285.00	4,497.50
03/18/2020	DEB4	Correspond with A. Bongartz regarding certain documents in connection with ERS objections (0.2); correspond with N. Hafez and C. Garraway (Prime Clerk) regarding same (0.2)	0.40	1,035.00	414.00
03/18/2020	NAB	Review revised joint motion regarding ERS ultra vires and lien scope scheduling (.1); review letter from S. Podmanský (Jones Day) regarding discovery issues (.1)	0.20	1,285.00	257.00
03/19/2020	NAB	Review further revised draft of joint motion to modify litigation schedule for ultra vires and lien scope issues (.1); further review letter from S. Podmanský (Jones Day) regarding discovery issues (.2)	0.30	1,285.00	385.50
03/20/2020	JRB	Telephone conference with N. Bassett regarding potential experts	0.20	1,400.00	280.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/20/2020	NAB	Teleconference with J. Bliss regarding ultra vires litigation status and strategy (.2); consider same (.1); email with M. Root (Jenner) regarding same (.1); teleconference with W. Dalsen (Proskauer), M. Root (Jenner) regarding same (.5); email with J. Casillas (CST) regarding expert issues (.2)	1.10	1,285.00	1,413.50
03/23/2020	NAB	Teleconference with J. Casillas (CST) and M. Santiago (CST) regarding potential expert witness and related issues (.4); email with J. Bliss regarding same (.1); email with W. Dalsen regarding proposed changes to ERS schedule (.2); teleconference with M. Dale (Proskauer), L. Raidoed (Jenner) regarding same (.2); email with L. Despina regarding same (.1); review email and draft pleading from A. Castaldi (Genovese) regarding dismissal of party from ERS adversary proceeding (.1); email with A. Castaldi regarding same (.1)	1.20	1,285.00	1,542.00
03/24/2020	JRB	Correspond with N. Bassett and J. Casillas (CST) regarding potential expert	0.10	1,400.00	140.00
03/24/2020	NAB	Email with J. Casillas (CST) and J. Bliss regarding potential expert (.1); email with M. Dale (Proskauer) regarding litigation schedule and strategy issues (.2); correspond with L. Despina regarding same (.1)	0.40	1,285.00	514.00
03/25/2020	JRB	Telephone conferences with N. Bassett regarding potential expert (.5); telephone conference with potential expert, N. Bassett, and J. Casillas and S. Martinez (CST) (1.1)	1.60	1,400.00	2,240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/25/2020	NAB	Teleconference with J. Bliss regarding potential expert and ultra vires litigation issues (.3); prepare notes for call with potential expert (.2); review certain cases regarding same (.7); teleconference with J. Bliss, J. Casillas (CST), and potential expert regarding litigation (1.1); follow-up call with J. Bliss regarding same (.2); review draft joint status report regarding schedule of ultra vires litigation (.1); email with L. Despina regarding same (.1); review bondholders insert to same (.2); draft email to W. Dalsen (Proskauer), D. D'Aquila (Brown Rudnick) regarding same (.3); review letter from D. Fox (Jones Day) regarding privilege issues (.2); draft email to M. Dale (Proskauer), L. Raiford (Jenner) regarding expert witness issues (.3)	3.70	1,285.00	4,754.50
03/26/2020	DEB4	Correspond with A. Bongartz regarding ERS related order (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1); correspond with J. Berman (Prime Clerk) regarding notices of participation (0.1); correspond with W. Wu regarding same (0.1)	0.40	1,035.00	414.00
03/26/2020	NAB	Review ERS bondholders' supplemental claims (1.2); draft summary analysis of same (.3)	1.50	1,285.00	1,927.50
03/26/2020	NAB	Email with J. Roche (Proskauer), M. Root (Jenner) regarding expert witness issues (.1); review court order regarding scheduling (.1); email with L. Despina and A. Bongartz regarding same and implications therefrom (.1)	0.30	1,285.00	385.50
03/27/2020	AB21	Telephone conference with D. Barron regarding notice of additional participants in ERS litigation	0.10	1,300.00	130.00

The Commonwealth of Puerto Rico
96395-00008
Invoice No. 2232998

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/27/2020	DEB4	Correspond with W. Wu regarding ERS objection litigation notices of appearance (0.1); correspond with J. Berman (Prime Clerk) regarding same (0.2); draft informative motion regarding same (0.3); review lists of notices of participation and notices of appearance (0.3); conference with A. Bongartz regarding informative motion (0.1); correspond with Proskauer, Jenner, and Brown Rudnick teams regarding same (0.3); follow up correspondence with W. Wu regarding same (0.1); correspond with A. Bongartz regarding service of ERS objection related documents (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1)	1.60	1,035.00	1,656.00
03/27/2020	GPM	Call with Mr. Uribe regarding potential retention for ERS bondholders dispute	0.70	855.00	598.50
03/27/2020	NAB	Teleconference with J. Roche (Proskauer), M. Root (Jenner), J. Bliss, J. Casillas (CST) regarding potential expert witness (.8); further teleconference with J. Bliss regarding same (.3); review expert witness issues (.3); review correspondence from S. Podmansky (Jones Day) regarding discovery issues (.1)	1.50	1,285.00	1,927.50
03/27/2020	WW6	Prepare Fourth Supplemental Informative Motion regarding List of ERS Notices of Participation for filing (.9); correspond with D. Barron regarding same (.3); electronically file same with court (.4); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.2)	2.20	220.00	484.00
03/28/2020	NAB	Email with J. Roche (Proskauer), M. Root (Jenner) regarding expert witness issues (.2); email with J. Bliss and J. Casillas regarding same (.1)	0.30	1,285.00	385.50
03/30/2020	NAB	Email with M. Root (Jenner) regarding document production (.1); email with R. Chi regarding same (.1)	0.20	1,285.00	257.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/2020	DEB4	Correspond with I. Sadovnic (Genovese) regarding ERS status reports	0.10	1,035.00	103.50
Subtotal: B310 Claims Administration and Objections			105.40		122,240.50
Total			130.80		136,977.25

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	0.70	1,500.00	1,050.00
JRB	James R. Bliss	Partner	8.90	1,400.00	12,460.00
AB21	Alex Bongartz	Of Counsel	0.70	1,300.00	910.00
NAB	Nicholas A. Bassett	Of Counsel	69.20	1,285.00	88,922.00
NAB	Nicholas A. Bassett	Of Counsel	3.70	642.50 ¹	2,377.25
SM29	Shlomo Maza	Associate	0.30	1,065.00	319.50
DEB4	Douglass E. Barron	Associate	2.50	1,035.00	2,587.50
KSR1	Katherine S. Rookard	Associate	16.00	930.00	14,880.00
KSR1	Katherine S. Rookard	Associate	7.20	465.00	3,348.00
GPM	Gavin P. Murphy	Associate	5.60	855.00	4,788.00
IG1	Irena M. Goldstein	Attorney	0.30	875.00	262.50
EA1	Eric Au	Other Timekeeper	5.00	445.00	2,225.00
RC21	Ruby Chi	Other Timekeeper	4.70	325.00	1,527.50
WW6	Winnie Wu	Other Timekeeper	6.00	220.00	1,320.00

¹ Rate for non-working travel is at one half of the regular rate.

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Invoice No. 2232998

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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
03/04/2020	Airfare - Nick Bassett; 02/19/2020; From/'To: DCA/LGA ; Airfare Class: Economy; Traveled to New York for deposition			798.80
03/06/2020	Airfare - Katie Rookard; 03/02/2020; From/'To: DCA/LGA/DCA; Airfare Class: Economy; Traveled to New York for Deposition			798.80
03/10/2020	Airfare - Nick Bassett; 02/25/2020; From/'To: DCA/LGA; Airfare Class: Economy; Travel to New York to attend deposition (2/27 - 28)			798.80
03/18/2020	Airfare - Nick Bassett; 02/25/2020; From/'To: DCA/LGA; Airfare Class: Economy; Travel to New York to attend a deposition			798.80
03/04/2020	Travel Expense - Meals - Nick Bassett; 02/20/2020; Restaurant: Lebanese Taverna ; City: New York ; Lunch; Number of people: 1; Traveled to New York for deposition; Nick Bassett			10.95
03/04/2020	Travel Expense - Meals - Nick Bassett; 02/20/2020; Restaurant: Hudson News ; City: New York ; Dinner; Number of people: 1; Traveled to New York for deposition; Nick Bassett			10.92
03/10/2020	Travel Expense - Meals - Nick Bassett; 02/28/2020; Restaurant: Tap and PO Flushing; City: New York; Dinner; Number of people: 2; Travel to New York to attend deposition (2/27 - 28); Nick Bassett, Katie Rookard			80.00
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/06/2020; Restaurant: Tap and Poflushing; City: New York; Lunch; Number of people: 1; Travel to New York to attend a deposition			37.35
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/05/2020; Restaurant: Ainsworth Social; City: New York; Dinner; Number of people: 1; Travel to New York to attend a deposition			39.66
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/05/2020; Restaurant: Mercury Bar; City: New York; Lunch; Number of people: 1; Travel to New York to attend a deposition			10.65

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03/18/2020	Travel Expense - Meals - Nick Bassett; 03/04/2020; Restaurant: Cucina & Co; City: New York; Lunch; Number of people: 1; Travel to New York to attend a deposition	7.00
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/03/2020; Restaurant: Hudson News; City: New York; Breakfast; Number of people: 1; Travel to New York to attend a deposition	3.21
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/03/2020; Restaurant: Playwright; City: New York; Lunch; Number of people: 1; Travel to New York to attend a deposition	11.00
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/03/2020; Restaurant: Blue Fin; City: New York; Dinner; Number of people: 1; Travel to New York to attend a deposition	40.00
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/04/2020; Restaurant: Blue Fin; City: New York; Dinner; Number of people: 1; Travel to New York to attend a deposition	40.00
03/18/2020	Travel Expense - Meals - Nick Bassett; 03/06/2020; Restaurant: Living Room Bar; City: New York; Breakfast; Number of people: 1; Travel to New York to attend a deposition	40.00
03/10/2020	Lodging - Nick Bassett; 02/27/2020; Hotel: W New York; City: New York; Check-in date: 02/27/2020; Check-out date: 02/28/2020; Travel to New York to attend deposition (2/27 - 28)	300.71
03/18/2020	Lodging - Nick Bassett; 03/06/2020; Hotel: W New York; City: New York; Check-in date: 03/03/2020; Check-out date: 03/06/2020; Travel to New York to attend a deposition	750.55
03/04/2020	Taxi/Ground Transportation - Nick Bassett; 02/20/2020; From/To: Home/Airport ; Service Type: Uber; Time: 04:55; Traveled to New York for deposition	15.14
03/04/2020	Taxi/Ground Transportation - Nick Bassett; 02/20/2020; From/To: Airport/Home ; Service Type: Uber; Time: 16:16; Traveled to New York for deposition	14.91
03/04/2020	Taxi/Ground Transportation - Nick Bassett; 02/20/2020; From/To: Airport/deposition ; Service Type: Uber; Time: 07:12; Traveled to New York for deposition	45.44

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03/10/2020	Taxi/Ground Transportation - Nick Bassett; 02/27/2020; From/To: home/airport; Service Type: Uber; Time: 15:58; Travel to New York to attend deposition (2/27 - 28)	25.25
03/10/2020	Taxi/Ground Transportation - Nick Bassett; 02/27/2020; From/To: airport/hotel; Service Type: Uber; Time: 19:22; Travel to New York to attend deposition (2/27 - 28)	56.30
03/10/2020	Taxi/Ground Transportation - Nick Bassett; 02/28/2020; From/To: airport/home; Service Type: Taxi; Time: 18:00; Travel to New York to attend deposition (2/27 - 28)	23.00
03/18/2020	Taxi/Ground Transportation - Nick Bassett; 03/03/2020; From/To: home/airport; Service Type: Uber; Time: 07:58; Travel to New York to attend a deposition	13.12
03/18/2020	Taxi/Ground Transportation - Nick Bassett; 03/06/2020; From/To: airport/home; Service Type: Uber; Time: 21:20; Travel to New York to attend a deposition	11.68
03/18/2020	Taxi/Ground Transportation - Nick Bassett; 03/03/2020; From/To: airport/hotel; Service Type: Uber; Time: 10:50; Travel to New York to attend a deposition	44.06
03/18/2020	Taxi/Ground Transportation - Nick Bassett; 03/06/2020; From/To: Deposition/LGA; Service Type: Taxi; Time: 14:06; Travel to New York to attend a deposition	53.65
03/18/2020	Vendor Expense - Nick Bassett; 03/03/2020; Travel to New York to attend a deposition; Inflight Wi-Fi - Gogo	10.00
03/12/2020	Westlaw	256.55
03/17/2020	Computer Search (Other)	0.72
Total Costs incurred and advanced		<hr/> \$5,147.02

Current Fees and Costs **\$142,124.27**

Total Balance Due - Due Upon Receipt **\$142,124.27**



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7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232999

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings

(Services Rendered in Puerto Rico)

PH LLP Client/Matter # 96395-00009

Luc A. Despins

Legal fees for professional services
for the period ending March 31, 2020

\$390.00

Current Fees and Costs Due

\$390.00

Total Balance Due - Due Upon Receipt

\$390.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

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Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2232999

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despina

Legal fees for professional services
for the period ending March 31, 2020

\$390.00

Current Fees and Costs Due

\$390.00

Total Balance Due - Due Upon Receipt

\$390.00

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May 13, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Other Adversary Proceedings **\$390.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
03/03/2020	AB21	Review briefs related to Atlantic Medical appeal to First Circuit [PR]	0.30	1,300.00	390.00
		Subtotal: B191 General Litigation	0.30		390.00
Total			0.30		390.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.30	1,300.00	390.00

Current Fees and Costs **\$390.00**

Total Balance Due - Due Upon Receipt **\$390.00**



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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233000

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$60,277.50
Costs incurred and advanced	25.20
Current Fees and Costs Due	\$60,302.70
Total Balance Due - Due Upon Receipt	\$60,302.70

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May 13, 2020

Please Refer to
Invoice Number: 2233000

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$60,277.50
Costs incurred and advanced	25.20
Current Fees and Costs Due	\$60,302.70
Total Balance Due - Due Upon Receipt	\$60,302.70

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May 13, 2020

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Invoice Number: 2233000

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Other Adversary Proceedings **\$60,277.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
03/03/2020	JK21	Research certified direct appeals for S. Maza	1.90	480.00	912.00
03/16/2020	JK21	Review limited objections to Magistrate Judge's March 2, 2020 order on intervention motion	1.60	480.00	768.00
03/17/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	1.10	220.00	242.00
03/24/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
03/31/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
Subtotal: B113 Pleadings Review			6.40		2,318.00

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Invoice No. 2233000

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
03/02/2020	WW6	Prepare reference materials for intervention oral argument for A. Bongartz	0.60	220.00	132.00
Subtotal: B155 Court Hearings			0.60		132.00
B191 General Litigation					
03/01/2020	RK15	Draft update summary regarding pending adversary proceedings (1.9); telephone conference with A. Bongartz regarding same (.2)	2.10	930.00	1,953.00
03/01/2020	SM29	Prepare oral argument outline in connection with reply ISO of intervention and standing issues (2.1); prepare annotated cases in connection with same (3.3)	5.40	1,065.00	5,751.00
03/02/2020	AB21	Telephone conference with R. Kilpatrick regarding updated adversary proceedings summary chart	0.20	1,300.00	260.00
03/02/2020	RK15	Draft summary of pending adversary proceedings	1.50	930.00	1,395.00
03/02/2020	WW6	Correspond with D. Barron regarding motions to intervene in revenue bond adversary proceedings	0.30	220.00	66.00
03/02/2020	WW6	Correspond with N. Bassett regarding certain adversary parties	0.40	220.00	88.00
03/03/2020	NAB	Review draft motion to extend litigation deadlines in avoidance actions (.2); email with M. Sawyer (Brown Rudnick) regarding same (.1)	0.30	1,285.00	385.50
03/03/2020	SM29	Review ruling on intervention motion	0.20	1,065.00	213.00
03/03/2020	WW6	Update reference materials regarding revenue bond adversary proceeding for Z. Zwillinger	1.60	220.00	352.00

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2233000

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/04/2020	NAB	Review emails from T. Axelrod (Brown Rudnick) regarding avoidance action scheduling and settlement issues (.2); teleconference with S. Martinez (Zolfo) regarding same (.3)	0.50	1,285.00	642.50
03/04/2020	WAM1	Review certain pleadings and issues within same for N. Bassett	0.80	560.00	448.00
03/05/2020	NAB	Review draft motion to extend litigation deadlines (.2); email with T. Axelrod (Brown Rudnick) and M. Sawyer (Brown Rudnick) regarding same (.2); teleconference with T. Axelrod regarding same (.1)	0.50	1,285.00	642.50
03/06/2020	AB21	Listen to oral argument of Atlantic Medical appeal (0.7); telephone conference with L. Despina regarding same (0.3); correspond with L. Despina regarding same (0.1); review related briefs (0.2)	1.30	1,300.00	1,690.00
03/06/2020	LAD4	T/c A. Bongartz re: report on act 29 oral argument in the First Circuit and related issues	0.30	1,500.00	450.00
03/09/2020	AB21	Correspond with L. Despina regarding objection to Judge Dein's order limiting scope of intervention in revenue bond adversaries (0.1); telephone conference with L. Despina and S. Maza regarding same (0.2)	0.30	1,300.00	390.00
03/09/2020	LAD4	T/c A. Bongartz and S. Maza re: objection to Judge Dein's intervention ruling (.20); review issues re: same (.70)	0.90	1,500.00	1,350.00
03/09/2020	SM29	Call with A. Bongartz and L. Despina regarding objection to intervention order regarding appellate standing (.2); review order (.4); correspond with L. Despina regarding same (.5); correspond with Z. Zwilling regarding same (.1); correspond with D. Cash regarding same (.3); further correspond with L. Despina regarding same (.1)	1.60	1,065.00	1,704.00

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2233000

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/10/2020	DDC1	Begin to prepare objection to March 2, 2020 discovery ruling	1.10	855.00	940.50
03/10/2020	SM29	Outline objection to intervention order (1.8); review draft pleading from D. Cash regarding same (.3)	2.10	1,065.00	2,236.50
03/11/2020	SM29	Prepare objection to intervention order (4.3); correspond with A. Bongartz regarding same (.2); review issues regarding magistrate reports (1.1)	5.60	1,065.00	5,964.00
03/12/2020	LAD4	Review/edit limited objection to Judge Dein's intervention order	1.50	1,500.00	2,250.00
03/12/2020	NAB	Initial review of memoranda recommending settlements of avoidance actions (.3); email with S. Martinez (Zolfo) regarding same (.1); email with L. Llach (CST) regarding same (.1)	0.50	1,285.00	642.50
03/12/2020	SM29	Analyze magistrate reports in connection with objection to March 2, 2020 intervention order (.9); revise same to incorporate L. Despina's comments (2.6)	3.50	1,065.00	3,727.50
03/13/2020	LAD4	Review/edit redraft of limited objection to Judge Dein's intervention order	0.90	1,500.00	1,350.00
03/13/2020	NAB	Further analyze memoranda recommending settlements of avoidance actions (.7); teleconference with S. Martinez (Zolfo) regarding same (.5); draft summary of comments regarding same (.8); email with S. Martinez (Zolfo) regarding same (.1); email to M. Sawyer (Brown Rudnick) regarding same (.2)	2.30	1,285.00	2,955.50
03/13/2020	SM29	Revise objection to March 2, 2020 order to incorporate L. Despina's comments (2.1); correspond with L. Despina regarding same (.4); review motion to dismiss US Bank objection appeal in connection with same (.2); email L. Despina regarding same (.2)	2.90	1,065.00	3,088.50
03/15/2020	LAD4	Review/edit final limited objection to Judge Dein order (.80)	0.80	1,500.00	1,200.00

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96395-00009
Invoice No. 2233000

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/16/2020	AB21	Telephone conferences with S. Maza regarding objection to Judge Dein's intervention order in revenue bond litigation (0.6); review revised draft (0.4)	1.00	1,300.00	1,300.00
03/16/2020	LAD4	T/c A. Velazquez (SEIU) re: comments on limited objection to Judge Dein's order (.30); revise sections of same (.80)	1.10	1,500.00	1,650.00
03/16/2020	SM29	Prepare email to committee regarding objection to March 2, 2020 Order	0.20	1,065.00	213.00
03/16/2020	SM29	Review case management order in connection with objection to March 2, 2020 Order regarding intervention (.3); emails with N. Bassett and A. Bongartz regarding same (.3); call with A. Bongartz regarding same (.3); reply to email from L. Despins regarding same (.3); revise same to incorporate comments from L. Despins (.5); correspond with L. Despins regarding comments from committee members (.1); call with A. Bongartz regarding same (.3); review same (.7); email L. Despins regarding same and proposed changes to objection (.2); revise objection to incorporate further comments from L. Despins (1.1)	4.10	1,065.00	4,366.50
03/16/2020	WW6	Electronically serve objection to Judge Dein March 2, 2020 intervention order in revenue bond adversaries	0.40	220.00	88.00
03/16/2020	ZSZ	Revise objection to intervention motion order	1.70	1,100.00	1,870.00
03/17/2020	AB21	Correspond with L. Despins regarding follow-up on objections to Judge Dein's intervention orders in revenue bond adversary proceedings	0.30	1,300.00	390.00
03/18/2020	WW6	Prepare certificates of service for objection to Judge Dein's March 2, 2020 order (1.3); electronically file same with court (.6)	1.90	220.00	418.00
03/24/2020	AB21	Telephone conference with Z. Zwillinger regarding upcoming litigation schedule (0.1); telephone conference with N. Bassett regarding same (0.1)	0.20	1,300.00	260.00

The Commonwealth of Puerto Rico
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Invoice No. 2233000

Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/25/2020	NAB	Review email from T. Axelrod (Brown Rudnick) regarding avoidance action settlement recommendation (.3); review related recommendation memoranda (.2); email with S. Martinez (Zolfo) regarding same (.2); prepare email to T. Axelrod regarding same (.2); teleconference with S. Martinez regarding same (.6)	1.50	1,285.00	1,927.50
03/26/2020	NAB	Email with J. Nieves (CST) regarding avoidance action analysis (.1); review AAFAF filing regarding COVID 19 issues (.1)	0.20	1,285.00	257.00
03/27/2020	NAB	Further review avoidance action settlement recommendation memoranda (.3); teleconference with S. Martinez (Zolfo) regarding same (.2); teleconference with S. Martinez, T. Axelrod (Brown Rudnick), M. Sawyer (Brown Rudnick), and J. Nieves (CST) regarding same (1.1); teleconference with J. Arrastia (Genovese) regarding avoidance action service issues (.2)	1.80	1,285.00	2,313.00
03/31/2020	SM29	Review opinion denying motion to dismiss Cooperativa adversary proceeding	0.40	1,065.00	426.00
Subtotal: B191 General Litigation			54.20		57,614.50
 B310 Claims Administration and Objections					
03/09/2020	SM29	Telephone conference with L. Despina and N. Bassett regarding claim objection appeal	0.20	1,065.00	213.00
Subtotal: B310 Claims Administration and Objections			0.20		213.00
Total			61.40		60,277.50

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2233000

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	5.50	1,500.00	8,250.00
AB21	Alex Bongartz	Of Counsel	3.30	1,300.00	4,290.00
NAB	Nicholas A. Bassett	Of Counsel	7.60	1,285.00	9,766.00
ZSZ	Zachary S. Zwillinger	Associate	1.70	1,100.00	1,870.00
SM29	Shlomo Maza	Associate	26.20	1,065.00	27,903.00
RK15	Ryan N. Kilpatrick	Associate	3.60	930.00	3,348.00
DDC1	Derek D. Cash	Associate	1.10	855.00	940.50
JK21	Jocelyn Kuo	Paralegal	3.50	480.00	1,680.00
WAM1	William A. Makin	Other Timekeeper	0.80	560.00	448.00
WW6	Winnie Wu	Other Timekeeper	8.10	220.00	1,782.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
03/02/2020	Computer Search (Other)			1.26
03/03/2020	Computer Search (Other)			1.26
03/04/2020	Computer Search (Other)			1.26
03/05/2020	Computer Search (Other)			1.26
03/06/2020	Computer Search (Other)			1.26
03/09/2020	Computer Search (Other)			1.26
03/10/2020	Computer Search (Other)			1.26
03/11/2020	Computer Search (Other)			1.26
03/12/2020	Computer Search (Other)			1.26
03/13/2020	Computer Search (Other)			1.26
03/16/2020	Computer Search (Other)			1.26
03/17/2020	Computer Search (Other)			1.26
03/18/2020	Computer Search (Other)			1.26
03/19/2020	Computer Search (Other)			1.26
03/20/2020	Computer Search (Other)			1.26
03/23/2020	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2233000

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03/24/2020	Computer Search (Other)	1.26
03/25/2020	Computer Search (Other)	1.26
03/26/2020	Computer Search (Other)	1.26
03/27/2020	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$25.20

Current Fees and Costs	\$60,302.70
Total Balance Due - Due Upon Receipt	\$60,302.70



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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233001

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services for the period ending March 31, 2020	\$51,571.50
Costs incurred and advanced	438.46
Current Fees and Costs Due	\$52,009.96
Total Balance Due - Due Upon Receipt	\$52,009.96

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Remittance Address:

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May 13, 2020

Please Refer to
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services for the period ending March 31, 2020	\$51,571.50
Costs incurred and advanced	438.46
Current Fees and Costs Due	\$52,009.96
Total Balance Due - Due Upon Receipt	\$52,009.96

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May 13, 2020

Please Refer to
Invoice Number: 2233001

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

GO Bond Debt Issues **\$51,571.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B310 Claims Administration and Objections					
03/01/2020	BG12	Revise draft GO bondholder objection to motion to dismiss	2.30	1,090.00	2,507.00
03/02/2020	BG12	Analyze deficit spending and appropriations cases (2.9); revise draft GO bondholder claim objection reply to motion to dismiss regarding same (2.7)	5.60	1,090.00	6,104.00
03/02/2020	JRB	Draft parts of opposition to dismissal motions	3.20	1,400.00	4,480.00
03/03/2020	BG12	Analyze issues regarding GO bondholders' motion to dismiss (.6); revise reply to GO bondholders' motion to dismiss claim objection insert (2.9); office conference with T. Wyatt regarding case law related to same (.1); correspond with N. Bassett regarding issues related to same (.2)	3.80	1,090.00	4,142.00

The Commonwealth of Puerto Rico
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Invoice No. 2233001

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/2020	JRB	Telephone conference M. Kahn regarding opposition to dismissal motions (.3); draft parts of same (4.8)	5.10	1,400.00	7,140.00
03/03/2020	MRK	Draft provisions for inclusion in response to motion to dismiss GO bond claim objection (1.6); telephone conference with J. Bliss regarding same (.3)	1.90	1,200.00	2,280.00
03/03/2020	TLW1	Research case law regarding motion to dismiss (1.2); conference with B. Gage regarding same (.1)	1.30	475.00	617.50
03/04/2020	BG12	Revise GO bondholder objection reply to motion to dismiss (.6); correspond with N. Bassett regarding same (.1)	0.70	1,090.00	763.00
03/04/2020	JRB	Conferences with S. Maza regarding stay motion ruling and next steps (.2); correspond with N. Bassett and M. Kahn regarding same (.2)	0.40	1,400.00	560.00
03/04/2020	JFH2	Review the Certain Defendants' Corrected Motion to Dismiss Plaintiffs' Complaint under FRCP 12 (B)(1)and 12 (B)(6)	1.80	1,400.00	2,520.00
03/04/2020	SM29	Calls with J. Bliss regarding motion to dismiss and impact of stay order	0.20	1,065.00	213.00
03/05/2020	JRB	Correspond with A. Bongartz regarding stay motion ruling	0.10	1,400.00	140.00
03/05/2020	ZSZ	Revise draft regarding retroactivity of invalidation of GO bonds (1.3); correspond with J. Bliss regarding new schedule (.2)	1.50	1,100.00	1,650.00
03/06/2020	JF1	Correspond with Z. Zwillinger regarding motion to dismiss (0.1); conference with Z. Zwillinger regarding case law for opposition to GO bond motion to dismiss (0.3); review same (0.2)	0.60	765.00	459.00
03/06/2020	JRB	Correspond with Z. Zwillinger regarding open issue and related case law	0.10	1,400.00	140.00
03/06/2020	ZSZ	Revise retroactivity section of GO objection motion to dismiss opposition (2.9); email to J. Bliss regarding same (.6); conference with J. Ferguson regarding partial v. total invalidity analysis (.3)	3.80	1,100.00	4,180.00

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2233001

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/10/2020	SM29	Correspond with L. Despina regarding GO priority objection scheduling motion and appeal issues (.2); review motion to dismiss US Bank appeal in connection with same (.5); analyze interlocutory and mootness issues in connection with same (.7); further correspond with L. Despina regarding same (.5); correspond with L. Lopez regarding same (.2)	2.10	1,065.00	2,236.50
03/11/2020	LML1	Analyze case law regarding equitable mootness and interlocutory review (2.2); prepare summary analysis of same (1.3); correspond with S. Maza regarding same (.2)	3.70	690.00	2,553.00
03/11/2020	SM29	Review email from L. Lopez regarding case law on mootness	0.20	1,065.00	213.00
03/19/2020	MEC5	Correspond with S. Maza regarding GO issue	0.20	1,300.00	260.00
03/19/2020	SM29	Analyze mootness and stay issues and related case law	2.60	1,065.00	2,769.00
03/20/2020	SM29	Analyze issues and related case law regarding mootness and appeals	1.40	1,065.00	1,491.00
03/25/2020	SM29	Continue to analyze issues and related case law regarding mootness and appeals (3.1); email L. Despina regarding same (.8)	3.90	1,065.00	4,153.50
Subtotal: B310 Claims Administration and Objections			46.50		51,571.50
Total			46.50		51,571.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	8.90	1,400.00	12,460.00
JFH2	John Francis Hilson	Of Counsel	1.80	1,400.00	2,520.00
MEC5	Michael E. Comerford	Of Counsel	0.20	1,300.00	260.00
ZSZ	Zachary S. Zwillinger	Associate	5.30	1,100.00	5,830.00

The Commonwealth of Puerto Rico
96395-00011
Invoice No. 2233001

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BG12	Brendan Gage	Associate	12.40	1,090.00	13,516.00
SM29	Shlomo Maza	Associate	10.40	1,065.00	11,076.00
JF1	James L. Ferguson	Associate	0.60	765.00	459.00
LML1	Leah M. Lopez	Associate	3.70	690.00	2,553.00
MRK	Marguerite R. Kahn	Special Counsel	1.90	1,200.00	2,280.00
TLW1	Tina Lynn Wyatt	Paralegal	1.30	475.00	617.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
03/11/2020	Lexis/On Line Search			226.68
03/11/2020	Lexis/On Line Search			22.90
03/11/2020	Lexis/On Line Search			22.90
03/11/2020	Lexis/On Line Search			12.13
03/11/2020	Lexis/On Line Search			84.94
03/11/2020	Lexis/On Line Search			22.90
03/11/2020	Lexis/On Line Search			12.13
03/11/2020	Lexis/On Line Search			12.13
03/11/2020	Lexis/On Line Search			21.75
Total Costs incurred and advanced				\$438.46

Current Fees and Costs	\$52,009.96
Total Balance Due - Due Upon Receipt	\$52,009.96



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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233002

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$260.00
Current Fees and Costs Due	\$260.00
Total Balance Due - Due Upon Receipt	\$260.00

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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233002

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered in Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$260.00
Current Fees and Costs Due	\$260.00
Total Balance Due - Due Upon Receipt	\$260.00

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New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233002

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Creditors' Committee Meetings **\$260.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
03/03/2020	AB21	Correspond with D. Cash and S. Martinez (Zolfo) regarding agenda for Committee call [PR]	0.10	1,300.00	130.00
03/05/2020	AB21	Correspond with Committee regarding weekly Committee call [PR]	0.10	1,300.00	130.00
Subtotal: B150 Meetings of and Communications with Creditors			0.20		260.00
Total			0.20		260.00

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2233002

Page 2

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.20	1,300.00	260.00

Current Fees and Costs **\$260.00**

Total Balance Due - Due Upon Receipt **\$260.00**



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May 13, 2020

Please Refer to
Invoice Number: 2233003

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$55,517.00
Current Fees and Costs Due	\$55,517.00
Total Balance Due - Due Upon Receipt	\$55,517.00

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Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233003

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending March 31, 2020	\$55,517.00
Current Fees and Costs Due	\$55,517.00
Total Balance Due - Due Upon Receipt	\$55,517.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
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PO Box 894803
Los Angeles, CA 90189-4803

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

May 13, 2020

Please Refer to
Invoice Number: 2233003

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending March 31, 2020

Creditors' Committee Meetings **\$55,517.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
03/03/2020	DDC1	Draft agenda for weekly Committee call	2.10	855.00	1,795.50
03/04/2020	DDC1	Prepare annotated agenda in connection with weekly Committee meeting.	2.10	855.00	1,795.50
03/06/2020	AB21	Telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding update on Title III cases	0.90	1,300.00	1,170.00
03/06/2020	DEB4	Correspond with D. Cash regarding Committee call agenda (0.1); review certain documents referenced in agenda in connection with Committee call (0.1); attend same (0.9)	1.10	1,035.00	1,138.50
03/06/2020	LAD4	Review issues and notes to prepare for weekly committee call (.70); handle committee call (.90)	1.60	1,500.00	2,400.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/08/2020	AB21	Prepare presentation for Committee regarding amended Commonwealth plan of adjustment (4.3); telephone conferences with S. Martinez (Zolfo) regarding same (0.8); correspond with S. Martinez regarding same (0.1)	5.20	1,300.00	6,760.00
03/09/2020	AB21	Continue to prepare presentation for Committee regarding Oversight Board's proposed amended Commonwealth plan of adjustment (3.5); telephone conferences with S. Martinez (Zolfo) regarding same (0.8); correspond with S. Martinez regarding same (0.2)	4.50	1,300.00	5,850.00
03/10/2020	AB21	Revise presentation for Committee regarding amended plan of adjustment (1.3); telephone conferences with S. Martinez (Zolfo) regarding same (0.3); correspond with Z. Zwillinger regarding insert for same (0.1)	1.70	1,300.00	2,210.00
03/10/2020	DDC1	Draft agenda in connection with weekly Committee call.	1.40	855.00	1,197.00
03/10/2020	LAD4	Review/edit plan presentation for Committee	2.40	1,500.00	3,600.00
03/11/2020	AB21	Telephone conference with L. Despins, C. Flaton (Zolfo), and Committee regarding update on Title III cases	0.40	1,300.00	520.00
03/11/2020	AB21	Revise presentation for Committee on Commonwealth plan of adjustment (0.9); telephone conferences with S. Martinez (Zolfo) regarding same (0.2); correspond with Committee regarding same (0.1)	1.20	1,300.00	1,560.00
03/11/2020	DDC1	Draft annotated agenda in connection with weekly Committee meeting	2.10	855.00	1,795.50
03/11/2020	DEB4	Review certain documents referenced in agenda in connection with Committee call (0.1); attend same (0.4)	0.50	1,035.00	517.50
03/11/2020	LAD4	Review issues and notes to prepare for committee call (.40); handle full committee call (.40)	0.80	1,500.00	1,200.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/11/2020	LAD4	Additional edits to PowerPoint presentation to committee re: plan	1.70	1,500.00	2,550.00
03/17/2020	DDC1	Draft agenda in connection with weekly Committee call	1.70	855.00	1,453.50
03/18/2020	AB21	Prepare for Committee update call, including edits to annotated agenda (0.2); telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding update on Title III cases (0.9)	1.10	1,300.00	1,430.00
03/18/2020	DDC1	Draft annotated agenda in connection with weekly Committee call.	1.10	855.00	940.50
03/18/2020	DEB4	Attend Committee call	0.90	1,035.00	931.50
03/18/2020	LAD4	Review issues and notes to prepare for committee call (.60); handle weekly committee call (.90)	1.50	1,500.00	2,250.00
03/23/2020	MN11	Conference with A. Bongartz regarding Committee meeting agenda (.1); draft same (1.3)	1.40	855.00	1,197.00
03/25/2020	AB21	Prepare for Committee update call, including comments to annotated agenda (0.4); correspond with M. Naulo regarding same (0.1); telephone conference with L. Despina, D. Barron, S. Martinez (Zolfo) and Committee regarding update on recent developments in Title III cases (1.5)	2.00	1,300.00	2,600.00
03/25/2020	DEB4	Attend committee call	1.50	1,035.00	1,552.50
03/25/2020	LAD4	Review issues and notes to prepare for committee call (.70); handle weekly committee call (1.50)	2.20	1,500.00	3,300.00
03/25/2020	MN11	Draft annotated Committee agenda (.9); correspond with A. Bongartz regarding same (.2); correspond with L. Despina regarding same (.2)	1.30	855.00	1,111.50
03/30/2020	DEB4	Prepare committee meetings minutes	2.40	1,035.00	2,484.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/2020	DEB4	Correspond with M. Naulo regarding committee meeting agenda (0.1); correspond with J. Casillas and L. Despina regarding Committee communications (0.1)	0.20	1,035.00	207.00
Subtotal: B150 Meetings of and Communications with Creditors			47.00		55,517.00
Total			47.00		55,517.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	10.20	1,500.00	15,300.00
AB21	Alex Bongartz	Of Counsel	17.00	1,300.00	22,100.00
DEB4	Douglas E. Barron	Associate	6.60	1,035.00	6,831.00
DDC1	Derek D. Cash	Associate	10.50	855.00	8,977.50
MN11	Mariya Naulo	Associate	2.70	855.00	2,308.50

Current Fees and Costs	\$55,517.00
Total Balance Due - Due Upon Receipt	\$55,517.00



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Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235185

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending April 30, 2020	\$554,761.00
Costs incurred and advanced	16,565.28
Current Fees and Costs Due	\$571,326.28
Total Balance Due - Due Upon Receipt	\$571,326.28

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New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235185

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Official Comm. of Unsecured Creditors of Commonwealth of PR
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despins

Legal fees for professional services for the period ending April 30, 2020	\$554,761.00
Costs incurred and advanced	16,565.28
Current Fees and Costs Due	\$571,326.28
Total Balance Due - Due Upon Receipt	\$571,326.28

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June 3, 2020

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Invoice Number: 2235185

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR

\$554,761.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
04/01/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
04/01/2020	LAD4	T/c A. Velazquez (SEIU) re: update	0.50	1,500.00	750.00
04/01/2020	RC21	Review multiple external productions received, per Z. Zwilling	0.80	325.00	260.00
04/01/2020	WW6	Update case calendar	0.30	220.00	66.00
04/02/2020	WW6	Update case calendar	0.20	220.00	44.00
04/03/2020	AB21	Revise list of open issues for Committee (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
04/03/2020	RC21	Prepare external productions for attorney review and reference	1.20	325.00	390.00
04/03/2020	RC21	Review external productions received, per Z. Zwilling	0.90	325.00	292.50
04/03/2020	WW6	Update case calendar	1.10	220.00	242.00

The Commonwealth of Puerto Rico
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/06/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding contract process for Puerto Rico government	0.20	1,300.00	260.00
04/06/2020	WW6	Update case calendar	0.40	220.00	88.00
04/07/2020	AB21	Update list of open issues for Committee (0.2); telephone conference with S. Martinez (Zolfo) regarding scheduling and case update (0.1)	0.30	1,300.00	390.00
04/07/2020	DEB4	Correspond with A. Bongartz regarding informative motion	0.10	1,035.00	103.50
04/08/2020	LAD4	T/c A. Velazquez (SEIU) re: update (.50); t/c D. Mack (Drivetrain) re: open issues (.40)	0.90	1,500.00	1,350.00
04/09/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
04/09/2020	WW6	Update case calendar	0.70	220.00	154.00
04/13/2020	WW6	Review case calendar (.3)	0.30	220.00	66.00
04/13/2020	WW6	Prepare certificate of service for reservation of rights regarding PRIFA Rule 9019 settlement (.6); electronically file same with court (.3)	0.90	220.00	198.00
04/16/2020	RC21	Review external production (.8); prepare same for attorney review and reference (.6)	1.40	325.00	455.00
04/16/2020	WW6	Prepare certificate of service for urgent motion regarding page limit extension for reply for Rule 3013 motion (.4); electronically file same with court (.2)	0.60	220.00	132.00
04/18/2020	WW6	Update case calendar (1.5); correspond with A. Bongartz regarding same (.1)	1.60	220.00	352.00
04/20/2020	JDA	Analyze certain bankruptcy case decisions	0.80	335.00	268.00
04/20/2020	JK21	Revise S. Maza pro hac vice motion	0.40	480.00	192.00
04/20/2020	MEC5	Telephone conference with A. Bongartz regarding confidentiality agreement in place for Puerto Rico (.1); review issue regarding same (.2)	0.30	1,300.00	390.00
04/20/2020	RC21	Review external production volume, CCDA_BNYM_001 (.3); prepare same for attorney review and reference (.2)	0.50	325.00	162.50

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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/21/2020	RC21	Continue to review external production volume, CCDA_BNYM_001, per Z. Zwillinger	1.20	325.00	390.00
04/22/2020	LAD4	T/c A. Velazquez (SEIU) re: report on hearing and general update (.50)	0.50	1,500.00	750.00
04/22/2020	WW6	Review master service list as of April 20, 2020	0.40	220.00	88.00
04/23/2020	RC21	Prepare external production, 20200422_ASSETS_2004_PROD01, for attorney review and reference (1.0); correspond with N. Bassett regarding same (.1)	1.10	325.00	357.50
04/28/2020	RC21	Review issue regarding external production volume, AMBAC_001 (.3); correspond with N. Bassett regarding same (.1)	0.40	325.00	130.00
04/29/2020	WW6	Prepare supplemental declaration of Joff Mitchell for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service (.2)	1.20	220.00	264.00
04/29/2020	WW6	Update case calendar	0.40	220.00	88.00
Subtotal: B110 Case Administration			20.40		9,713.00

B113 Pleadings Review

04/01/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
04/02/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
04/03/2020	AB21	Review docket updates and recent filings in Title III cases	0.30	1,300.00	390.00
04/03/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00

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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/06/2020	AB21	Review docket and recent filings in Title III cases	0.20	1,300.00	260.00
04/06/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/07/2020	AB21	Review docket update and recent filings in Title III cases	0.30	1,300.00	390.00
04/07/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
04/08/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/09/2020	AB21	Review docket update and recent filings in Title III cases (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
04/09/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/10/2020	AB21	Review docket update and recent filings (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
04/10/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/14/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
04/16/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review same (0.1)	0.20	1,300.00	260.00
04/16/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.60	220.00	132.00

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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/17/2020	AB21	Review docket update and recent pleadings filed in Title III cases	0.20	1,300.00	260.00
04/17/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
04/21/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.60	220.00	132.00
04/22/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/23/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/27/2020	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); correspond with M. Comerford and N. Bassett regarding same (0.1)	0.20	1,300.00	260.00
04/27/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	1.10	220.00	242.00
04/28/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
04/29/2020	AB21	Review correspondence from W. Wu regarding docket update and recent pleadings (0.1); review same (0.2)	0.30	1,300.00	390.00
04/29/2020	SM29	Emails with D. Barron and J. Kuo regarding update to pleadings database (.3); review certain proceedings in connection with same (.2)	0.50	1,065.00	532.50
04/29/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
04/30/2020	AB21	Review docket update regarding Title III filings	0.20	1,300.00	260.00

The Commonwealth of Puerto Rico
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Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/30/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
Subtotal: B113 Pleadings Review			11.50		5,652.50
 B140 Relief from Stay/Adequate Protection Proceedings					
04/01/2020	ZSZ	Review documents produced for revenue bond lift stay litigation (3.4)	3.40	1,100.00	3,740.00
04/02/2020	ZSZ	Review proposed protective order (.2); review certain produced documents and issues to prepare for next week's deposition (.2)	0.40	1,100.00	440.00
04/02/2020	ZSZ	Review documents produced for revenue bond lift stay litigation (2.7)	2.70	1,100.00	2,970.00
04/03/2020	ZSZ	Review documents produced for revenue bond lift stay litigation (2.7)	2.70	1,100.00	2,970.00
04/05/2020	ZSZ	Review documents produced as part of revenue bond lift stay litigation	6.40	1,100.00	7,040.00
04/06/2020	MRK	Review issues regarding HTA lift stay and summary judgment motions	0.30	1,200.00	360.00
04/06/2020	ZSZ	Review documents produced as part of lift stay litigation	8.50	1,100.00	9,350.00
04/07/2020	ZSZ	Review documents produced as part of revenue bond litigation (4.9); call with court regarding extension to schedule (.3); correspond with L. Despina, A. Bongartz, and M. Kahn regarding same (.2)	5.40	1,100.00	5,940.00
04/08/2020	ZSZ	Correspond with L. Despina, A. Bongartz, and M. Kahn regarding revenue bond lift stay litigation extension stipulation (.2)	0.20	1,100.00	220.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/10/2020	NAB	Review cash and assets document production materials (.3); email with S. Martinez (Zolfo) regarding same (.2); teleconference with S. Martinez regarding same (.2); further review cash discovery materials (.3); correspond with R. Chi regarding new productions regarding same (.1)	1.10	1,285.00	1,413.50
04/13/2020	ZSZ	Review documents related to revenue bond lift stay litigation (4.7)	4.70	1,100.00	5,170.00
04/14/2020	ZSZ	Review materials and documents related to revenue bond lift stay litigation	5.40	1,100.00	5,940.00
04/15/2020	ZSZ	Review documents related to revenue bond lift stay litigation	4.40	1,100.00	4,840.00
04/16/2020	AB21	Correspond with S. Ma (Proskauer) regarding Gracia-Gracia stipulation	0.10	1,300.00	130.00
04/16/2020	ZSZ	Participate in meet and confer with counsel for Oversight Board, AAFAF, Ambac, Asured, and National regarding document production for revenue bond lift stay litigation	0.80	1,100.00	880.00
04/17/2020	ZSZ	Review documents and notes in preparation for upcoming deposition in revenue bond lift stay litigation	3.40	1,100.00	3,740.00
04/18/2020	ZSZ	Review issues and related documents in preparation for upcoming deposition in revenue bond lift stay litigation	2.70	1,100.00	2,970.00
04/19/2020	ZSZ	Review issues and related documents in preparation for upcoming deposition in revenue bond lift stay litigation	3.60	1,100.00	3,960.00
04/21/2020	ZSZ	Attend deposition of T. Ahlberg (8.4); summarize certain points from same (.7)	9.10	1,100.00	10,010.00
04/22/2020	ZSZ	Email N. Bassett regarding revenue bond litigation (.5)	0.50	1,100.00	550.00
04/23/2020	NAB	Email with Z. Zwillinger regarding deposition summary (.3)	0.30	1,285.00	385.50
04/23/2020	NAB	Review lift stay discovery stipulations (.2)	0.20	1,285.00	257.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/23/2020	ZSZ	Attend deposition of T. Ahlberg (9.7); draft summary regarding certain points (.6)	10.30	1,100.00	11,330.00
04/29/2020	AB21	Telephone conference with N. Bassett regarding Atlantic Medical motion to lift automatic stay	0.40	1,300.00	520.00
04/29/2020	NAB	Conference with A. Bongartz regarding Atlantic Medical motion for relief from automatic stay (.4); begin reviewing Atlantic Medical lift-stay motion and related documents (.2)	0.60	1,285.00	771.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			77.60		85,897.00

B150 Meetings of and Communications with Creditors

04/01/2020	AB21	Correspond with M. Naulo regarding Committee update email (0.1); telephone conferences with M. Naulo regarding same (0.2); revise same (0.9); correspond with D. Barron regarding insert for same (0.1)	1.30	1,300.00	1,690.00
04/01/2020	MN11	Conferences with A. Bongartz regarding Committee update email and call agenda	0.20	855.00	171.00
04/01/2020	MN11	Review scheduling orders (.3); email with A. Bongartz regarding same (.1)	0.40	855.00	342.00
04/01/2020	MN11	Review recent filings and case developments for Committee update email (1.2); prepare summary of same for Committee update (1.0)	2.20	855.00	1,881.00
04/01/2020	MN11	Review filings and case developments for potential inclusion in Committee update email	0.20	855.00	171.00
04/02/2020	AB21	Revise Committee update email regarding recent developments (0.4); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/02/2020	MN11	Conference with A. Bongartz regarding Committee update email (.1); review recent filings and case developments for same (1.8); summarize same for Committee update (1.0); review appellate and adversary docket for potential inclusion in Committee email (.9); email A. Bongartz regarding same (.3)	4.10	855.00	3,505.50
04/03/2020	AB21	Revise Committee update email regarding recent developments in Title III cases	0.20	1,300.00	260.00
04/03/2020	DEB4	Correspond with M. Naulo regarding committee update email	0.10	1,035.00	103.50
04/05/2020	AB21	Prepare Committee update email regarding recent developments in Title III cases	0.60	1,300.00	780.00
04/06/2020	AB21	Prepare Committee update emails regarding recent developments in Title III cases (0.8); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	1.00	1,300.00	1,300.00
04/06/2020	MN11	Email with A. Bongartz regarding Committee update email (.2); conference with A. Bongartz regarding same (.1); review recent filings and case developments for same (.8); summarize same for Committee update (.5)	1.60	855.00	1,368.00
04/06/2020	MN11	Email with D. Barron regarding Committee update email	0.30	855.00	256.50
04/07/2020	AB21	Revise Committee update email (0.2); correspond with L. Despina regarding same (0.1); telephone conference with S. Maza regarding insert for same (response to Rule 3013 motion) (0.2); correspond with D. Barron regarding insert for same (objection to Cobra motion) (0.1)	0.60	1,300.00	780.00
04/07/2020	DEB4	Draft section of committee update email	0.50	1,035.00	517.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/08/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (including agenda for next Committee call) (0.8); telephone conferences with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with J. Arrastia (Genovese) regarding agenda for Committee call (0.1)	1.10	1,300.00	1,430.00
04/08/2020	MN11	Draft agenda for Committee call (.8); telephone conferences with A. Bongartz regarding same (.1); email S. Martinez regarding same (.1); email A. Velazquez regarding same (.1); email L. Despina regarding same (.1)	1.20	855.00	1,026.00
04/10/2020	AB21	Review Committee update email regarding recent developments in Title III cases (0.4); correspond with M. Naulo regarding same (0.1)	0.50	1,300.00	650.00
04/10/2020	MN11	Review filings and case updates for Committee email (2.3); prepare summary of same for Committee update (1.3)	3.60	855.00	3,078.00
04/13/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.9); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	1.00	1,300.00	1,300.00
04/13/2020	MN11	Review filings for Committee update email	0.20	855.00	171.00
04/14/2020	AB21	Revise Committee update email regarding recent developments in Title III case, including agenda for Committee call (0.8); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with S. Maza regarding insert for same (0.1)	1.20	1,300.00	1,560.00
04/14/2020	DEB4	Draft section of Committee update email	0.40	1,035.00	414.00
04/15/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/15/2020	MN11	Email with A. Bongartz regarding Committee update emails (.4); email L. Despina regarding annotated agenda (.1)	0.50	855.00	427.50
04/16/2020	AB21	Revise Committee update emails (1.3); correspond with D. Barron regarding inserts for same (0.1); correspond with M. Naulo regarding same (0.2); telephone conferences with M. Naulo regarding same (0.2); correspond with L. Despina regarding same (0.1)	1.90	1,300.00	2,470.00
04/16/2020	DEB4	Draft sections of committee update email	0.80	1,035.00	828.00
04/16/2020	MN11	Review recent filings and documents (2.2); draft summary of same for Committee update email (2.1); telephone conferences with A. Bongartz regarding same (.2)	4.50	855.00	3,847.50
04/18/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
04/18/2020	MN11	Review new filings and related documents (1.6); summarize same for Committee update email (.9)	2.50	855.00	2,137.50
04/19/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (1.0); correspond with L. Despina regarding same (0.2)	1.20	1,300.00	1,560.00
04/19/2020	MN11	Review recent filings and case developments (.7); summarize same for creditor email (.8)	1.50	855.00	1,282.50
04/19/2020	MN11	Email with W. Wu regarding document search for Committee update emails	0.20	855.00	171.00
04/20/2020	AB21	Correspond with Committee regarding update on recent developments in Title III cases (0.1); telephone conference with M. Naulo regarding same, including agenda for next Committee call (0.1); review agenda for next Committee call (0.1); telephone conference with M. Comerford regarding next Committee update email (0.1)	0.40	1,300.00	520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/20/2020	MN11	Conference with A. Bongartz regarding Committee update email and call agenda (.1); review recent filings and developments for potential inclusion in Committee update email (.3); email with A. Bongartz regarding same (.2); draft agenda for Committee update call (.5); email with A. Bongartz and M. Comerford regarding same (.1)	1.20	855.00	1,026.00
04/20/2020	MEC5	Review April 22, 2020 hearing agenda (.1); correspond with L. Despina regarding same (.1)	0.20	1,300.00	260.00
04/21/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.3); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
04/21/2020	MN11	Discuss Committee update email and call agenda with A. Bongartz (.1); email S. Martinez (Zolfo Cooper) regarding committee call agenda (.1); email L. Despina regarding same (.1); email A. Velazquez (SEIU) regarding same (.1)	0.40	855.00	342.00
04/21/2020	MN11	Review recent filings and case developments (1.2); prepare summary of same (1.0); review written status reports for upcoming omnibus hearing (1.8); summarize same for A. Bongartz and M. Comerford (1.3); email with A. Bongartz and M. Comerford regarding potential additions to agenda items (.2)	5.50	855.00	4,702.50
04/21/2020	MN11	Review recent filings and case developments for possible inclusion in Committee email (.4); email M. Comerford and A. Bongartz regarding same (.2)	0.60	855.00	513.00
04/21/2020	MEC5	Review draft update email for Committee (.5); revise same (.4); review related pleadings for same (.6)	1.50	1,300.00	1,950.00
04/22/2020	AB21	Correspond with Committee regarding update on hearing on Rule 3013 motion	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/24/2020	MN11	Review recent filings and case developments for potential inclusion in Committee email (.3); email A. Bongartz regarding same (.2)	0.50	855.00	427.50
04/27/2020	AB21	Telephone conference with M. Naulo regarding next Committee update email (0.1); review correspondence from M. Naulo regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,300.00	390.00
04/27/2020	MN11	Review recent filings for potential inclusion in Committee update email (.4); call with A. Bongartz regarding same (.1); email with A. Bongartz regarding same (.1)	0.60	855.00	513.00
04/28/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
04/28/2020	MN11	Email with A. Bongartz regarding Committee call	0.10	855.00	85.50
04/29/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (1.2); telephone conference with M. Naulo regarding same (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.50	1,300.00	1,950.00
04/29/2020	MN11	Conference with A. Bongartz regarding Committee update email (.1); review recent filings and case developments for same (2.8); summarize same for A. Bongartz (1.6)	4.50	855.00	3,847.50
04/30/2020	AB21	Correspond with M. Naulo regarding Committee update email (0.1); revise same (0.7)	0.80	1,300.00	1,040.00
04/30/2020	MN11	Review recent filings and case developments for Committee update email (.8); draft Committee update email (.7)	1.50	855.00	1,282.50
04/30/2020	MN11	Correspond with A. Bongartz regarding Committee update email	0.10	855.00	85.50
Subtotal: B150 Meetings of and Communications with Creditors			57.00		56,624.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B155 Court Hearings					
04/14/2020	MEC5	Review draft agenda for April 22, 2020 hearing (.5); correspond with L. Despina regarding same (.2); correspond with E. Barak (Proskauer) regarding agenda issues (.2)	0.90	1,300.00	1,170.00
04/16/2020	AB21	Correspond with W. Wu regarding preparation for April 22, 2020 hearing (0.2); correspond with N. Bassett regarding related informative motion (0.2); correspond with L. Despina regarding same (0.2)	0.60	1,300.00	780.00
04/16/2020	WW6	Prepare for L. Despina appearance at April 22, 2020 omnibus hearing	0.30	220.00	66.00
04/16/2020	WW6	Prepare informative motion regarding April 22, 2020 omnibus hearing (.9); correspond with A. Bongartz regarding same (.2)	1.10	220.00	242.00
04/17/2020	WW6	Prepare for April 22, 2020 omnibus hearing (.2)	0.20	220.00	44.00
04/17/2020	WW6	Correspond with N. Bassett regarding April 22, 2020 omnibus hearing (.2)	0.20	220.00	44.00
04/19/2020	AB21	Revise informative motion for April 22, 2020 omnibus hearing (0.3); correspond with L. Despina regarding same (0.2); correspond with W. Wu regarding filing of same (0.1)	0.60	1,300.00	780.00
04/19/2020	MN11	Review informative motions for substantive content (.5); email A. Bongartz regarding same (.1)	0.60	855.00	513.00
04/20/2020	MN11	Review notices of appearance for discussion of substantive issues (.2); email A. Bongartz regarding same (.1)	0.30	855.00	256.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/20/2020	NAB	Review case law in preparation for hearing on Rule 3013 motion (1.9); correspond with L. Despina regarding same (.1); conference with S. Maza regarding same (.2); email with S. Maza and W. Wu regarding same (.4); email with W. Wu regarding filing of joint informative motion (.2); further analysis of case law for hearing preparations (1.3)	4.10	1,285.00	5,268.50
04/20/2020	SM29	Emails with L. Despina regarding April 22, 2020 hearing, hearing prep, and related reference materials (.3); call with N. Bassett regarding same (.2); email W. Wu regarding same (.1); revise index for same (.4); review list of cases for same (.3); email W. Wu regarding hearing prep (.2)	1.50	1,065.00	1,597.50
04/20/2020	WW6	Prepare joint informative motion regarding April 22, 2020 omnibus hearing for filing (.4); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service (.1); prepare additional informative motion re April 22, 2020 omnibus hearing for filing (.4); electronically file same with court (.2); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service (.1)	2.10	220.00	462.00
04/20/2020	WW6	Prepare reference materials for L. Despina for April 22, 2020 omnibus hearing (2.8); correspond with S. Maza and N. Bassett regarding same (.4)	3.20	220.00	704.00
04/21/2020	LAD4	Prepare for rule 3013 hearing (6.10)	6.10	1,500.00	9,150.00
04/21/2020	WW6	Correspond with S. Maza regarding April 22, 2020 omnibus hearing	0.20	220.00	44.00
04/22/2020	AB21	Telephonic participation in portion of omnibus hearing (as related to Rule 3013 motion)	1.10	1,300.00	1,430.00
04/22/2020	LAD4	Continue preparation for hearing (2.40); t/c S. Maza re: hearing prep (.30); handle hearing (2.0)	4.70	1,500.00	7,050.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/22/2020	NAB	Prepare notes for hearing on classification motion (.2); emails with S. Maza and L. Despina regarding same (.3)	0.50	1,285.00	642.50
04/22/2020	SM29	Call with L. Despina in advance of Rule 3013 motion hearing (.3); review certain pleadings and documents in advance of same (1.5); attend portion of hearing (1.1); email with L. Despina and N. Bassett regarding hearing outcome (.2)	3.10	1,065.00	3,301.50
Subtotal: B155 Court Hearings			31.40		33,545.50

B160 Fee/Employment Applications for Paul Hastings

04/01/2020	AB21	Review Paul Hastings February 2020 fee statements (1.0); correspond with C. Edge regarding same (0.2)	1.20	1,300.00	1,560.00
04/01/2020	JK21	Revise parties in interest list for supplemental declaration	1.60	480.00	768.00
04/01/2020	KAT2	Review list of additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare parts of ninth supplemental declaration (.3)	0.50	890.00	445.00
04/02/2020	KAT2	Review input from K. Dilworth regarding additional interested parties (.1); prepare insert to ninth supplemental declaration (.1)	0.20	890.00	178.00
04/03/2020	KAT2	Prepare notes regarding ninth supplemental declaration	0.20	890.00	178.00
04/05/2020	AB21	Revise summary charts for Paul Hastings' February 2020 fee statement	0.50	1,300.00	650.00
04/06/2020	AB21	Review revised Paul Hastings February 2020 fee statement	0.30	1,300.00	390.00
04/08/2020	JK21	Revise parties in interest list for supplemental declaration	2.60	480.00	1,248.00
04/13/2020	AB21	Review correspondence from M. Hancock (Godfrey) regarding Paul Hastings seventh interim fee application (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/14/2020	AB21	Telephone conferences with M. Hancock (Godfrey) regarding Paul Hastings seventh interim fee application (0.5); analyze fee examiner proposal (0.2); correspond with L. Despina regarding same (0.2); correspond with M. Hancock regarding same (0.5)	1.40	1,300.00	1,820.00
04/15/2020	AB21	Telephone conference with M. Hancock (Godfrey) regarding fee examiner report on Paul Hastings seventh interim fee application	0.10	1,300.00	130.00
04/15/2020	KAT2	Prepare ninth interim fee application for the period from February 1, 2020 through May 31, 2020	1.80	890.00	1,602.00
04/16/2020	AB21	Review Paul Hastings March 2020 fee statement	1.10	1,300.00	1,430.00
04/16/2020	JK21	Correspond with K. Traxler regarding update parties in interest list	0.30	480.00	144.00
04/16/2020	KAT2	Review correspondence from J. Kuo regarding additional parties in interest (.1); correspond with K. Dilworth regarding same for supplemental declaration (.1); prepare exhibits to supplemental declaration (.4)	0.60	890.00	534.00
04/17/2020	KAT2	Prepare exhibits to supplemental declaration	0.10	890.00	89.00
04/20/2020	AB21	Correspond with L. Despina regarding issues related to next supplemental declaration in support of Paul Hastings retention	0.30	1,300.00	390.00
04/21/2020	AB21	Correspond with L. Despina regarding inquiry from A. Velazquez (SEIU) regarding Paul Hastings February 2020 fee statement (0.5); correspond with A. Velazquez regarding same (0.4)	0.90	1,300.00	1,170.00
04/23/2020	JK21	Revise parties in interest list for supplemental declaration	2.10	480.00	1,008.00
04/24/2020	KAT2	Review extended correspondence from D. Verdon regarding new hires for supplemental declaration	0.50	890.00	445.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/26/2020	AB21	Review Paul Hastings March 2020 fee statement (1.4); review cover letter for Paul Hastings February 2020 fee statement and related exhibits (0.9); correspond with L. Despina regarding same (0.2)	2.50	1,300.00	3,250.00
04/27/2020	AB21	Finalize letter to Notice Parties regarding Paul Hastings February 2020 fee statement, including exhibits (0.8); correspond with B. Williamson (Godfrey) and K. Stadler (Godfrey) regarding same (0.1); correspond with M. Bienenstock (Proskauer), J. Rapisardi (O'Melveny) and Notice Parties regarding same (0.1)	1.00	1,300.00	1,300.00
04/27/2020	AB21	Continue review of Paul Hastings March 2020 fee statement	0.90	1,300.00	1,170.00
04/28/2020	AB21	Continue review of Paul Hastings March 2020 fee statement	1.10	1,300.00	1,430.00
04/28/2020	AB21	Review issue for Paul Hastings supplemental declaration	0.60	1,300.00	780.00
04/28/2020	JK21	Revise parties in interest list for supplemental declaration	0.40	480.00	192.00
04/28/2020	KAT2	Review updated list of interested parties from J. Kuo (.1); correspond with A. Nunez regarding same (.1); prepare exhibits to supplemental declaration regarding committee retention (1.6)	1.80	890.00	1,602.00
04/30/2020	AB21	Correspond with L. Despina regarding issue related to next supplemental declaration in support of Paul Hastings retention (0.2); correspond with D. Verdon regarding same (0.1)	0.30	1,300.00	390.00
04/30/2020	AB21	Review Paul Hastings March 2020 fee statement (1.4); correspond with C. Edge regarding same (0.1)	1.50	1,300.00	1,950.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/30/2020	KAT2	Review correspondence from D. Verdon in connection with ninth supplemental declaration (.6); review information regarding additional parties in interest from K. Dilworth (.1); correspond with J. Kuo regarding same (.1); prepare Exhibit B to ninth supplemental declaration (.5)	1.30	890.00	1,157.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			28.00		27,790.00
 B161 Budget					
04/01/2020	AB21	Revise Paul Hastings budget for April 2020 (0.1); correspond with B. Williamson (Godfrey) regarding same (0.1)	0.20	1,300.00	260.00
04/16/2020	AB21	Prepare Paul Hastings budget for May 2020	0.30	1,300.00	390.00
04/26/2020	AB21	Finalize budget for May 2020 (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.20	1,300.00	260.00
Subtotal: B161 Budget			0.70		910.00
 B165 Fee/Employment Applications for Other Professionals					
04/10/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding Zolfo's supplemental declaration in support of retention	0.10	1,300.00	130.00
04/20/2020	AB21	Telephone conferences with S. Martinez (Zolfo) regarding Zolfo Cooper's next supplemental declaration in support of retention	0.60	1,300.00	780.00
04/28/2020	JK21	Revise interim fee applications summary chart for estate professionals for A. Bongartz	2.10	480.00	1,008.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/29/2020	AB21	Correspond and telephone conference with S. Martinez (Zolfo) regarding supplemental declaration in support of Zolfo retention (0.1); review same (0.1); correspond with W. Wu regarding filing and service of same (0.2)	0.40	1,300.00	520.00
04/30/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding resolution of Zolfo Cooper's seventh interim fee application	0.10	1,300.00	130.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			3.30		2,568.00
 B190 Other Contested Matters(excl. assumption/rejections motions)					
04/09/2020	NAB	Participate in telephonic meet and confer with J. Hughes (Milbank), M. Dale (Proskauer), L. McKeen (O'Melveny) regarding Ambac Rule 2004 discovery (.6); email with S. Martinez (Zolfo) regarding same (.1)	0.70	1,285.00	899.50
04/23/2020	NAB	Review correspondence from J. Hughes (Milbank) relating to Ambac Rule 2004 motion	0.30	1,285.00	385.50
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			1.00		1,285.00
 B240 Tax Issues					
04/03/2020	DEB4	Analyze documents in connection with Puerto Rico tax legislation (0.4); correspond with J. Casillas (CST) regarding same (0.1); conference with A. Bongartz regarding same (0.1)	0.60	1,035.00	621.00
Subtotal: B240 Tax Issues			0.60		621.00

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B310 Claims Administration and Objections					
04/01/2020	DEB4	Correspond with M. Comerford regarding ADR order (0.1); correspond with A. Bongartz regarding same (0.1); analyze same (0.2)	0.40	1,035.00	414.00
04/01/2020	JK21	Correspond with D. Barron regarding alternative dispute resolution procedures order	0.30	480.00	144.00
04/01/2020	MRK	Prepare note concerning PRIFA complaint in connection with PRIFA revenue bond claim objection	0.60	1,200.00	720.00
04/01/2020	MRK	Review PRIFA complaint in connection with PRIFA review bond claim objection	1.80	1,200.00	2,160.00
04/01/2020	MRK	Emails to and from Z. Zwillinger regarding revenue bond claim objections	0.20	1,200.00	240.00
04/02/2020	DEB4	Correspond with W. Wu regarding responses to claim objections	0.10	1,035.00	103.50
04/02/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections (.3)	0.30	220.00	66.00
04/03/2020	MRK	Review flow of funds charts regarding HTA revenue bonds	0.70	1,200.00	840.00
04/03/2020	MRK	Telephone conference with Z. Zwillinger regarding HTA revenue bond claim objection	0.80	1,200.00	960.00
04/03/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections (.4)	0.40	220.00	88.00
04/03/2020	ZSZ	Call with A. Bongartz regarding revenue bond litigation (.3); call with M. Kahn regarding legal issues concerning revenue bonds (.8); review draft revenue bond objection (.4); review draft related motion (.1)	1.60	1,100.00	1,760.00
04/04/2020	DEB4	Correspond with W. Wu regarding responses to proofs of claim	0.10	1,035.00	103.50
04/05/2020	DEB4	Correspond with W. Wu regarding responses to claim objections (0.1); review same (0.8)	0.90	1,035.00	931.50

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04/06/2020	DEB4	Correspond with W. Wu regarding responses to claim objections	0.20	1,035.00	207.00
04/06/2020	WW6	Review responses to omnibus objections for D. Barron (.8); correspond with A. Bloch (Proskauer) regarding same (.6)	1.40	220.00	308.00
04/07/2020	DEB4	Review responses to claim objections (0.3); correspond with W. Wu regarding same (0.1)	0.40	1,035.00	414.00
04/07/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections (.3); review same for D. Barron (.6); correspond with A. Bloch (Proskauer) regarding same (.6)	1.50	220.00	330.00
04/13/2020	ZSZ	Correspond with N. Bassett regarding covenant breach (.6)	0.60	1,100.00	660.00
04/17/2020	DEB4	Correspond with A. Bongartz regarding omnibus claim objections (0.1); correspond with W. Wu and M. Naulo regarding same (0.1); correspond with W. Wu regarding responses to claim objections (0.1); review same (0.4)	0.70	1,035.00	724.50
04/17/2020	WW6	Review responses to omnibus objections (.6); correspond with A. Bloch (Proskauer) regarding same (.4)	1.00	220.00	220.00
04/18/2020	WW6	Review Debtors' omnibus objections (2.1); correspond with D. Barron regarding same (.3)	2.40	220.00	528.00
04/21/2020	MEC5	Review correspondence from M. Naulo regarding pending motion concerning administrative claim (.2); respond to same (.1); review related motion (.3); correspond with M. Naulo regarding next steps for same (.1)	0.70	1,300.00	910.00
04/22/2020	NAB	Correspond with A. Bongartz regarding revenue bond claim objection and litigation issues (.2); correspond with Z. Zwillingier regarding same (.2); begin reviewing orders and pleadings in connection with same (.5)	0.90	1,285.00	1,156.50

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04/23/2020	NAB	Review revenue bond pleadings and briefing (2.2); analyze issues related to potential claim objection for same (1.5)	3.70	1,285.00	4,754.50
04/27/2020	NAB	Revise draft revenue bond claim objection (2.2); review certain cases in connection with same (.5); review lift stay and adversary proceeding briefing in connection with same (1.0); emails with Z. Zwillinger regarding same (.1)	3.80	1,285.00	4,883.00
04/29/2020	NAB	Revise draft objection to revenue bond claims (1.5); conference with Z. Zwillinger regarding same (1.0); review case law regarding same (.7)	3.20	1,285.00	4,112.00
04/29/2020	ZSZ	Call with N. Bassett regarding revenue bond objection (1.0); review draft objection (.5)	1.50	1,100.00	1,650.00
04/30/2020	AB21	Telephone conference with D. Barron regarding review of omnibus claims objections	0.10	1,300.00	130.00
04/30/2020	DEB4	Review report from M. Naulo regarding omnibus claim objections (0.4); conference with A. Bongartz regarding same (0.1); correspond with J. Berman (Prime Clerk) regarding satisfied claims (0.1)	0.60	1,035.00	621.00
04/30/2020	JK21	Correspond with D. Barron regarding satisfied claims	0.60	480.00	288.00
04/30/2020	MN11	Review omnibus claims objections (2.7); analyze same in review chart (.7); email analysis to D. Barron (.1); email W. Wu and J. Kuo regarding same (.3)	3.80	855.00	3,249.00
04/30/2020	NAB	Revise objection to revenue bond claims (1.3); email with Z. Zwillinger regarding same (.2); review statutes and additional cases in connection with same (.3)	1.80	1,285.00	2,313.00
04/30/2020	ZSZ	Correspond with N. Bassett regarding revenue bond objection (.2); review replies in support of lift stay motions (1.2)	1.40	1,100.00	1,540.00
Subtotal: B310 Claims Administration and Objections			38.50		37,529.00

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B320 Plan and Disclosure Statement (including Business Plan)					
04/01/2020	AB21	Analyze summary from D. Barron regarding House Bill 2434 (0.7); telephone conferences with D. Barron regarding same (0.8); correspond with L. Despina and D. Barron regarding same (0.9); correspond with Committee regarding same (0.6)	3.00	1,300.00	3,900.00
04/01/2020	AB21	Telephone conference with S. Maza regarding PRIFA BAN issues and preparation for call with B. Rosen (Proskauer) (0.2); review correspondence from S. Maza regarding same (0.1)	0.30	1,300.00	390.00
04/01/2020	DDC1	Analyze authorities on essential services	3.10	855.00	2,650.50
04/01/2020	DDC1	Further analyze meaning and application of essential services	1.10	855.00	940.50
04/01/2020	DEB4	Correspond with S. Maza regarding Chapter 9 plans (0.2); review same and related documents (2.2); conferences with A. Bongartz regarding draft legislation (0.8); correspond with L. Despina regarding same (0.1); draft email to Committee regarding same (1.0); correspond with A. Bongartz and L. Despina regarding Chapter 9 plans (0.7); correspond with A. Bongartz regarding issues for legislature (0.3); correspond with C. Fernandez (CST) regarding same and related translations (0.1); correspond with A. Bongartz and L. Despina regarding chapter 11 references in legislation (0.2)	5.60	1,035.00	5,796.00
04/01/2020	IG1	Correspond with A. Bongartz regarding meaning of essential services under PROMESA and state law.	0.10	875.00	87.50
04/01/2020	LAD4	Review/edit draft memo to Committee re: new legislation	0.40	1,500.00	600.00
04/01/2020	LAD4	T/c B. Rosen (Proskauer) re: Rule 3013 motion	0.20	1,500.00	300.00

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04/01/2020	NAB	Email with L. Despina regarding plan confirmation discovery	0.20	1,285.00	257.00
04/01/2020	SM29	Call with A. Bongartz regarding PRIFA Rule 9019 issues list in advance of call with Proskauer (.2); prepare issues list (.5); email A. Bongartz regarding same (.2)	0.90	1,065.00	958.50
04/01/2020	SM29	Email with D. Barron regarding municipal recoveries across classes	0.40	1,065.00	426.00
04/02/2020	AB21	Review draft urgent motion to extend objection and reply deadline with respect to Rule 3013 motion (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
04/02/2020	AB21	Continue analysis of PRIFA BAN stipulation (1.1); telephone conferences with S. Maza regarding same (0.4); correspond with L. Despina regarding same (0.1); correspond with L. Despina and S. Maza regarding same (0.4); telephone conference with B. Rosen (Proskauer) regarding same (0.2); draft email to Committee regarding same (0.6)	2.80	1,300.00	3,640.00
04/02/2020	AB21	Telephone conference with D. Barron regarding letter to legislators regarding House Bill 2434	0.20	1,300.00	260.00
04/02/2020	DDC1	Analyze issue regarding essential services	2.40	855.00	2,052.00
04/02/2020	DEB4	Conference with A. Bongartz regarding comment to legislation (0.2); draft explanatory memo regarding same (4.1)	4.30	1,035.00	4,450.50
04/02/2020	IG1	Brief review of memo prepared by D. Cash regarding essential services (.20); draft emails to D. Cash and separately to A. Bongartz regarding same (.10).	0.30	875.00	262.50
04/02/2020	SM29	Calls with A. Bongartz regarding PRIFA BAN stipulation (.4); correspond with L. Despina regarding Rule 3013 motion and classification issues (.2); analyze certain cases regarding same (.8)	1.40	1,065.00	1,491.00

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04/03/2020	AB21	Revise letter to Puerto Rico legislators regarding House Bill 2434 (1.4); telephone conferences with D. Barron regarding same (0.6); correspond with L. Despina and D. Barron regarding same (0.2)	2.20	1,300.00	2,860.00
04/03/2020	AB21	Continue analysis of PRIFA BAN stipulation (0.3); telephone conference with S. Maza regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
04/03/2020	DDC1	Draft summary analysis regarding essential services	2.30	855.00	1,966.50
04/03/2020	DEB4	Draft explanatory memo regarding legislation (1.8); conferences with A. Bongartz regarding explanatory memo regarding legislation (0.6); revise same (1.3); correspond with L. Despina regarding same (0.3); correspond with R. Ortiz (Unitech) regarding same (0.2); correspond with J. Casillas (CST) regarding same (0.1); review correspondence with V. Currais (CST) regarding legislative resolutions (0.1)	4.40	1,035.00	4,554.00
04/03/2020	IG1	Email with D. Cash regarding cases cited in essential services analysis	0.10	875.00	87.50
04/03/2020	LAD4	Review/edit letter to legislature re: plan of adjustment bill (1.10)	1.10	1,500.00	1,650.00
04/03/2020	SM29	Call with A. Bongartz regarding PRIFA Rule 9019 and classification (.1); review stipulation in connection with same (.6); email A. Bongartz regarding same (.1)	0.80	1,065.00	852.00
04/03/2020	SM29	Analyze certain confirmation issues and related case law (2.9); analyze classification issues (1.1)	4.00	1,065.00	4,260.00
04/04/2020	NAB	Conference with S. Martinez (Zolfo) regarding plan confirmation discovery (.2)	0.20	1,285.00	257.00

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04/05/2020	AB21	Review J. Casillas' (CST) mark-up of letter to legislators regarding House Bill 2434 (0.2); telephone conference with D. Barron regarding same (0.3); correspond with D. Barron and L. Despina regarding same (0.2); correspond with Committee regarding same (0.1)	0.80	1,300.00	1,040.00
04/05/2020	DEB4	Conference with A. Bongartz regarding proposed legislation (0.3); conference and correspond with J. Casillas regarding same (0.5); revise letter regarding legislation (0.3); analyze and revise proposed legislation (2.3); draft memo regarding same (0.6)	4.00	1,035.00	4,140.00
04/05/2020	DEB4	Correspond with L. Despina regarding letter in connection with proposed legislation (0.2); correspond with R. Ortiz (Unitech) regarding same (0.1)	0.30	1,035.00	310.50
04/05/2020	IG1	Review certain decisions regarding essential services in Chapter 9 cases.	1.20	875.00	1,050.00
04/05/2020	MRK	Review and analysis regarding settlement pertaining to 2015 PRIFA bond anticipation notes	0.40	1,200.00	480.00
04/05/2020	MRK	Review email from A. Bongartz regarding settlement pertaining to 2015 PRIFA bond anticipation notes	0.60	1,200.00	720.00
04/05/2020	NAB	Email with B. Rosen (Proskauer) and Z. Zwillinger regarding plan confirmation discovery and preparation for call on same (.3)	0.30	1,285.00	385.50
04/06/2020	AB21	Prepare Committee email regarding PRIFA BAN stipulation (0.8); correspond with L. Despina regarding same (0.3); telephone conference with A. Miller (Milbank) regarding same (0.1)	1.20	1,300.00	1,560.00
04/06/2020	AB21	Telephone conferences with D. Barron regarding letter to Puerto Rico legislature regarding House Bill 2434 (0.6); correspond with D. Barron regarding same (0.1); telephone conference with D. Barron and J. Casillas (CST) regarding same (0.4)	1.10	1,300.00	1,430.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/06/2020	DDC1	Analyze issue regarding legislative history concerning essential services	1.20	855.00	1,026.00
04/06/2020	DEB4	Phone conferences with A. Bongartz regarding plan of adjustment legislation (0.6); conference with A. Bongartz and J. Casillas (CST) regarding same (0.4); correspond with L. Despina regarding translation of portion of same (0.1); revise same (0.3); additional edits to legislation (1.9); correspond with J. Casillas regarding unsecured claims (0.1)	3.40	1,035.00	3,519.00
04/06/2020	IG1	Revise draft memorandum regarding essential services	6.50	875.00	5,687.50
04/06/2020	NAB	Prepare outline for call regarding plan confirmation discovery with B. Rosen (Proskauer) and M. Dale (Proskauer) (.2); email with L. Despina regarding same (.2); teleconference with B. Rosen, M. Dale, and Z. Zwillinger relating to same (.6); follow-up conference with Z. Zwillinger regarding same (.1); draft email summary and analysis to L. Despina regarding same (.3)	1.40	1,285.00	1,799.00
04/06/2020	SM29	Analyze confirmation issues and related case law and statutory authority	2.00	1,065.00	2,130.00
04/06/2020	SM29	Correspond with A. Bongartz regarding PRIFA Rule 9019 motion and ROR (.2); review email from A. Bongartz regarding committee recommendation regarding same (.2); prepare reservation of rights (.4); correspond with A. Bongartz regarding same (.2)	1.00	1,065.00	1,065.00
04/06/2020	ZSZ	Call with N. Bassett, B. Rosen, and M. Dale (Proskauer) regarding plan of adjustment discovery (.6); follow-up call with N. Bassett regarding same (.1)	0.70	1,100.00	770.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/07/2020	AB21	Revise reservation of rights with respect to PRIFA BAN stipulation (0.3); correspond with L. Despina regarding same (0.1); email Chambers regarding extension of deadline to respond to PRIFA BAN stipulation (0.1); correspond with L. Despina regarding inquiry from A. Velazquez (SEIU) regarding PRIFA BAN stipulation (0.4); correspond with A. Velazquez regarding same (0.1)	1.00	1,300.00	1,300.00
04/07/2020	AB21	Review draft memorandum on essential services (0.3); telephone conference with I. Goldstein regarding same (0.5)	0.80	1,300.00	1,040.00
04/07/2020	AB21	Telephone conferences with D. Barron regarding letter to legislators regarding House Bill 2434	0.20	1,300.00	260.00
04/07/2020	DEB4	Conference with S. Martinez regarding plan issues (0.4); conferences with A. Bongartz regarding same (0.2); revise Spanish letter regarding legislation (1.3); review J. Casillas (CST) edits to legislation (0.3); correspond with J. Casillas regarding same (0.1)	2.30	1,035.00	2,380.50
04/07/2020	IG1	Telephone conference with A. Bongartz regarding essential services	0.50	875.00	437.50
04/07/2020	JK21	Correspond with S. Maza regarding Rule 3013 motion pleadings	0.80	480.00	384.00
04/07/2020	NAB	Prepare letter to B. Rosen (Proskauer) regarding disclosure statement and plan confirmation discovery (.7); review issues and authority in connection with same (.5); review email and comments from S. Martinez (Zolfo) regarding same (.5); revise draft letter (.6)	2.30	1,285.00	2,955.50
04/07/2020	SM29	Correspond with L. Despina regarding Rule 3013 reply (.2); review objections and responses to same (2.1); call with A. Bongartz regarding same (.2); further correspond with L. Despina regarding same (.4)	2.90	1,065.00	3,088.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/07/2020	SM29	Prepare summary of responses to Rule 3013 motion	0.50	1,065.00	532.50
04/08/2020	AB21	Review revised draft of letter to legislators regarding House Bill 2434 (0.3); telephone conferences with D. Barron regarding same (0.8); review comments from P. DeChiara (Cohen Weiss) regarding same (0.3); correspond with L. Despins regarding same (0.6); revise draft email to Committee regarding same (0.7); follow-up correspondence with P. DeChiara and A. Velazquez (SEIU) regarding same (0.2)	2.90	1,300.00	3,770.00
04/08/2020	AB21	Correspond with S. Maza regarding reply in support of Rule 3013 motion	0.10	1,300.00	130.00
04/08/2020	DEB4	Conferences and correspond with J. Casillas (CST) regarding edits to legislation (0.3); correspond with L. Despins regarding same (0.2); conferences with A. Bongartz regarding same (0.8); revise draft letter to legislature (0.8); prepare report regarding edits to legislation (1.1); prepare email to Committee regarding same (1.1); correspond with R. Ortiz (Unitech) regarding same (0.1); correspond with S. Maza regarding Rule 3013 issues (0.3)	4.70	1,035.00	4,864.50
04/08/2020	IG1	Analyze state and federal law on essential services and public services and public goods.	4.20	875.00	3,675.00
04/08/2020	LAD4	T/c N. Bassett re: disclosure statement discovery	0.30	1,500.00	450.00
04/08/2020	NAB	Teleconference with L. Despins regarding disclosure statement discovery	0.30	1,285.00	385.50
04/08/2020	SM29	Review monolines' objection to PRIFA Rule 9019	0.30	1,065.00	319.50
04/09/2020	AB21	Finalize reservation of rights with respect to PRIFA BAN stipulation (0.2); correspond with L. Despins regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.40	1,300.00	520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/09/2020	AB21	Telephone conferences with D. Barron regarding letter to legislature regarding House Bill 2434 (0.2); correspond with B. Medina (Kroma) regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
04/09/2020	DEB4	Correspond and conference with J. Casillas regarding revisions to legislation (0.1); conferences with A. Bongartz regarding same (0.2); analyze Rule 3013 issues (1.1)	1.40	1,035.00	1,449.00
04/09/2020	IG1	Read scholar articles regarding public goods/public services.	3.20	875.00	2,800.00
04/09/2020	LML1	Review creditors committee motion, party objections and joinders, and key cases regarding section 1122 classification of retiree claims	3.60	690.00	2,484.00
04/09/2020	NAB	Revise draft letter to M. Dale (Proskauer) regarding disclosure statement discovery issues (.4); email with S. Martinez (Zolfo), L. Despina, and Z. Zwillinger regarding same (.1); confer with S. Martinez regarding same (.2); review of adjournment order, discovery requests, and related documents in connection with same (.3); further revise draft letter (.2)	1.20	1,285.00	1,542.00
04/09/2020	WW6	Prepare reservation of rights to PRIFA Rule 9019 settlement (.3); correspond with A. Bongartz regarding same (.3); electronically file same with court (.3); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.2)	1.50	220.00	330.00
04/10/2020	DEB4	Correspond with J. Casillas (CST) regarding proposed revisions to legislation (0.1); follow up conference with J. Casillas regarding same (0.3); analyze pleadings and authorities in connection with Rule 3013 motion (1.2)	1.60	1,035.00	1,656.00
04/10/2020	IG1	Continue review of scholarly materials regarding public goods/public services.	2.50	875.00	2,187.50

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04/10/2020	LML1	Review case law regarding the application of section 1122 to chapter 9 cases	3.50	690.00	2,415.00
04/11/2020	LML1	Review case law regarding the legal treatment of deficiency and trade claims for purposes of section 1122 classification	2.30	690.00	1,587.00
04/11/2020	LML1	Review and annotate precedent pleadings with respect to the procedural propriety of ruling on a Rule 3013 motion prior to confirmation	2.80	690.00	1,932.00
04/12/2020	LML1	Draft memorandum analyzing cases on the procedural propriety of ruling on a Rule 3013 motion prior to confirmation	1.80	690.00	1,242.00
04/12/2020	LML1	Review case law regarding the standard for applying section 1122 in chapter 9, the legal treatment of deficiency and trade claims for section 1122 classification purposes, and an analysis of the retiree committee's objections regarding classification of claims	3.90	690.00	2,691.00
04/12/2020	LML1	Draft memorandum regarding the standard for applying section 1122 in chapter 9, the legal treatment of deficiency and trade claims for classification purposes, and an analysis of the retiree committee's objections regarding classification of claims (2.8); correspond with S. Maza regarding same (.2)	3.00	690.00	2,070.00
04/12/2020	SM29	Analyze Rule 3013 issues and related case law and statutory authority (3.1); prepare outline of reply regarding same (2.9)	6.00	1,065.00	6,390.00
04/13/2020	AB21	Correspond with S. Maza regarding objections to Rule 3013 motion	0.10	1,300.00	130.00
04/13/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding follow-up to call with PJT regarding unsecured claims	0.20	1,300.00	260.00
04/13/2020	DEB4	Correspond with S. Maza regarding rule 3013 issue	0.10	1,035.00	103.50
04/13/2020	IG1	Review scholarly analysis and cases regarding public services	4.10	875.00	3,587.50

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04/13/2020	NAB	Review draft protective order relating to plan confirmation discovery (.2); teleconference with S. Martinez (Zolfo) regarding plan diligence (.4); email with S. Martinez regarding same (.2); review diligence materials in connection with same (.4); teleconference with S. Maza regarding same (.4); review briefing relating to Rule 3013 motion (1.5); analysis relating to reply brief arguments (.7)	3.80	1,285.00	4,883.00
04/13/2020	SM29	Review email from L. Lopez regarding Rule 3013 procedural issues (.6); analyze Rule 3013 issues and related case law (4.3); review pleadings in response to Rule 3013 motion (1.1); call with N. Bassett regarding same (.4); correspond with L. Despina regarding same (.3); prepare reply (9.0)	15.70	1,065.00	16,720.50
04/14/2020	AB21	Revise letter to legislators regarding House Bill 2434 (0.2); telephone conference with D. Barron and J. Casillas (CST) regarding same (0.2); follow-up telephone conferences with D. Barron regarding same (0.2); correspond with R. Ortiz (Unitech) regarding same (0.1)	0.70	1,300.00	910.00
04/14/2020	DEB4	Conference with A. Bongartz and J. Casillas (CST) regarding proposed legislation (0.2); review issues regarding same (0.1); follow up correspondence with J. Casillas regarding same (0.1); follow up conference with A. Bongartz regarding same (0.1); conference with A. Bongartz regarding chapter 9 issues (0.1)	0.60	1,035.00	621.00
04/14/2020	IG1	Draft memorandum analyzing state and federal cases regarding government services.	2.50	875.00	2,187.50
04/14/2020	LML1	Review recent case filings regarding the classification of claims (1.8); draft summaries of same (.8)	1.80	690.00	1,242.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/14/2020	NAB	Review briefing and legal authorities relating to Rule 3013 motion to classify claims (1.4); teleconference with S. Maza regarding same (.7); emails with S. Maza regarding same (.2); review initial draft reply brief for same (1.2); draft additional sections for same (1.9); draft motion for extension of page limits (.3); email with W. Wu regarding same (.1)	5.80	1,285.00	7,453.00
04/14/2020	SM29	Call with N. Bassett regarding reply regarding Rule 3013 motion (.7); prepare same (8.3); email with N. Bassett regarding same (.2); email with L. Lopez regarding classification issues (.6); emails with S. Martinez regarding Rule 3013 issues (.2)	10.00	1,065.00	10,650.00
04/14/2020	WW6	Correspond with S. Maza regarding urgent motion regarding page extension regarding reply to Rule 3013 motion (.3); correspond with S. Maza regarding objections to Rule 3013 motion (.4)	0.70	220.00	154.00
04/15/2020	AB21	Correspond with D. Barron regarding letter to legislators regarding House Bill 2434	0.20	1,300.00	260.00
04/15/2020	DEB4	Calls with J. Casillas (CST) regarding draft legislation (1.2); correspond and conference with C. Fernandez (CST) regarding same (0.2); correspond with S. Maza regarding letter to legislator (0.1); revise translation of latter to legislator (0.5); analyze draft legislation revisions (2.8); review rule 3013 related pleadings (0.3); correspond with M. Naulo regarding documents in connection with draft legislation (0.1)	5.20	1,035.00	5,382.00
04/15/2020	GPM	Telephone conference with N. Bassett regarding Rule 3013 motion reply brief (.2); review and revise same (2.9)	3.10	855.00	2,650.50
04/15/2020	IG1	Continue analyzing case law and statutory authority regarding public services and public goods	4.50	875.00	3,937.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/15/2020	NAB	Review email from M. Dale (Proskauer) regarding plan confirmation discovery (.1); email with G. Murphy regarding support for Rule 3013 motion reply brief (.2); teleconference with G. Murphy regarding same (.2); review draft reply brief (1.2); draft additional sections for and revise draft reply brief (4.4); review background and certain authority in connection with same (.8); emails with G. Murphy regarding same (.3); correspond with L. Despina regarding same (.1); review case law in connection with same (.4); further draft and revise same (2.2)	9.90	1,285.00	12,721.50
04/15/2020	WW6	Review urgent motion to extend page limit regarding reply to Rule 3013 motion (.4); correspond with N. Bassett regarding same (.2); electronically file same with court (.3); correspond with the court regarding proposed order to same (.2); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.2)	1.70	220.00	374.00
04/16/2020	AB21	Review draft reply in support of Rule 3013 motion (0.3); correspond with N. Bassett regarding same (0.2); correspond with Committee regarding same (0.2)	0.70	1,300.00	910.00
04/16/2020	GPM	Revise Rule 3013 motion reply brief	12.20	855.00	10,431.00
04/16/2020	IG1	Continue analyzing case law and statutory authority regarding essential services (3.3); draft memorandum regarding same (1.9)	5.20	875.00	4,550.00
04/16/2020	JK21	Edit reply in support of Rule 3013 motion	0.90	480.00	432.00
04/16/2020	LAD4	Review/edit rule 3013 reply (2.20)	2.20	1,500.00	3,300.00
04/16/2020	LAD4	Review monolines draft 3013 reply (.90)	0.90	1,500.00	1,350.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/16/2020	NAB	Draft reply brief on classification motion (3.8); analyze case law and other authorities in connection with same (.7); emails with L. Despina regarding same (.5); emails with G. Murphy regarding same and joint informative motion concerning hearing on same (.2); review comments and revise draft reply (2.0); emails regarding same with S. Maza (.3); conference with S. Maza regarding same (.4); review comments from S. Martinez (Zolfo) regarding same (.2); further revise draft reply (1.1); draft email to E. Barak (Proskauer) and counsel for parties regarding oral argument and joint informative motion relating to same (.2); email with G. Mainland (Milbank) regarding same (.1)	9.50	1,285.00	12,207.50
04/16/2020	SM29	Review draft reply from Assured in support of Rule 3013 motion (.6); call with N. Bassett regarding Rule 3013 reply (.4); analyze case law regarding same (2.2); revise reply in support of Rule 3013 motion (2.0)	5.20	1,065.00	5,538.00
04/16/2020	WW6	Review reply supporting Rule 3013 motion for N. Bassett (5.4)	5.40	220.00	1,188.00
04/17/2020	AB21	Review draft Rule 3013 reply (0.6); correspond with N. Bassett regarding same (0.2)	0.80	1,300.00	1,040.00
04/17/2020	GPM	Revise Rule 3013 motion (3.2); draft accompanying informative motion (2.3)	5.50	855.00	4,702.50
04/17/2020	IG1	Continue drafting memorandum regarding essential services and application outside of bankruptcy.	5.30	875.00	4,637.50
04/17/2020	LAD4	T/c N. Bassett and S. Maza re: Rule 3013 motion	0.30	1,500.00	450.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/17/2020	NAB	Email with S. Martinez (Zolfo) regarding plan diligence issues (.2); review draft Assured and Ambac joinder to classification motion (.5); review revised draft of Committee reply brief regarding same (.5); conferences with S. Maza regarding same (.5); further review and revise draft reply brief (2.3); conference with L. Despina and S. Maza regarding same (.3); email with G. Murphy regarding same and joint informative motion (.2); email with G. Mainland (Milbank) regarding same and draft brief (.1); further review draft reply brief (1.3)	5.90	1,285.00	7,581.50
04/17/2020	SM29	Review Ambac reply in support of Rule 3013 motion (.2); email N. Bassett regarding same (.2); email J. Ohring (Milbank) regarding same (.1); emails with L. Despina and N. Bassett regarding unfair discrimination and Assured reply (.3); call with N. Bassett regarding same (.3); email CWT and Milbank regarding same (.2); revise reply in support of Rule 3013 motion (2.0); analysis regarding assenting classes (.4); call with N. Bassett regarding same (.2); review changes from N. Bassett (.3); revise reply brief (.5); call with L. Despina and N. Bassett regarding unfair discrimination and Rule 3013 issues (.3); analyze cases regarding unfair discrimination (1.9); revise Rule 3013 reply to incorporate L. Despina comments (.5)	7.40	1,065.00	7,881.00
04/17/2020	WW6	Prepare reply in support of Rule 3013 motion for filing (.6); electronically file same with court (.4); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.2);	1.60	220.00	352.00
04/17/2020	WW6	Review reply in support of Rule 3013 motion (.9)	0.90	220.00	198.00
04/18/2020	IG1	Prepare memorandum concerning essential services	2.20	875.00	1,925.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/18/2020	NAB	Revise draft informative motion for hearing on classification motion (.6); email with W. Natbony (CWT), E. Barak (Proskauer) regarding same (.2); email with L. Despina regarding same (.1)	0.90	1,285.00	1,156.50
04/19/2020	IG1	Revise memorandum regarding essential services.	1.50	875.00	1,312.50
04/19/2020	NAB	Revise draft informative motion for hearing on classification motion (.2); email with W. Natbony (CWT), E. Barak (Proskauer) regarding same (.1)	0.30	1,285.00	385.50
04/20/2020	DEB4	Correspond with L. Despina regarding plan of adjustment	0.40	1,035.00	414.00
04/21/2020	NAB	Call with S. Maza regarding classification motion issues and hearing preparations (.1); review certain cases and background facts relating to same (.3)	0.40	1,285.00	514.00
04/21/2020	SM29	Analyze Rule 3013 issues and unfair discrimination and related case law (3.8); call with N. Bassett regarding same (.1); email L. Despina regarding same (.4); email S. Sepinuk regarding same (.6); call with S. Sepinuk regarding same (.4); email with L. Despina regarding hearing prep in connection with same (.2); emails with L. Despina regarding case review and further preparation for hearing (.3)	5.80	1,065.00	6,177.00
04/22/2020	WW6	Prepare certificate of service regarding reply in support of rule 3013 motion (.4); electronically file same with court (.2)	0.60	220.00	132.00
04/23/2020	AB21	Correspond with L. Despina regarding order with respect to Rule 3013 motion	0.10	1,300.00	130.00
04/23/2020	NAB	Correspond with G. Murphy regarding hearing on Rule 3013 motion (.1)	0.10	1,285.00	128.50
04/23/2020	NAB	Conference with S. Martinez (Zolfo) regarding plan and discovery diligence (.3); email with S. Martinez regarding same (.2); emails with R. Chi regarding new document production relating to same (.2)	0.70	1,285.00	899.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/28/2020	LAD4	T/c T. Steger (Zolfo) re: plan alternatives	0.50	1,500.00	750.00
04/28/2020	NAB	Calls and emails with S. Martinez (Zolfo) regarding plan diligence (.9); review document productions and correspondence from J. Hughes (Milbank) regarding same (.4); email with R. Chi regarding same (.2)	1.50	1,285.00	1,927.50
04/29/2020	SM29	Review plan regarding pension classes and treatment (1.0); analyze case law regarding same (2.4)	3.40	1,065.00	3,621.00
04/30/2020	AB21	Telephone conference with N. Bassett regarding essential services research	0.20	1,300.00	260.00
04/30/2020	NAB	Revise draft email to B. Rosen (Proskauer) regarding plan diligence requests (.3); email with S. Martinez (Zolfo) regarding same (.2); call with S. Martinez regarding same (.2); conference with A. Bongartz regarding essential services issue (.2)	0.90	1,285.00	1,156.50
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			291.90		292,626.00
Total			561.90		554,761.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	18.60	1,500.00	27,900.00
AB21	Alex Bongartz	Of Counsel	59.00	1,300.00	76,700.00
MEC5	Michael E. Comerford	Of Counsel	3.60	1,300.00	4,680.00
NAB	Nicholas A. Bassett	Of Counsel	66.80	1,285.00	85,838.00
KAT2	Katherine A. Traxler	Of Counsel	7.00	890.00	6,230.00
ZSZ	Zachary S. Zwillinger	Associate	80.40	1,100.00	88,440.00
SM29	Shlomo Maza	Associate	72.80	1,065.00	77,532.00
DEB4	Douglass E. Barron	Associate	44.20	1,035.00	45,747.00
MN11	Mariya Naulo	Associate	42.90	855.00	36,679.50
GPM	Gavin P. Murphy	Associate	20.80	855.00	17,784.00

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DDC1	Derek D. Cash	Associate	10.10	855.00	8,635.50
LML1	Leah M. Lopez	Associate	22.70	690.00	15,663.00
MRK	Marguerite R. Kahn	Special Counsel	5.40	1,200.00	6,480.00
IG1	Irena M. Goldstein	Attorney	43.90	875.00	38,412.50
JK21	Jocelyn Kuo	Paralegal	12.10	480.00	5,808.00
JDA	Javii D. Austin	Other Timekeeper	0.80	335.00	268.00
RC21	Ruby Chi	Other Timekeeper	7.50	325.00	2,437.50
WW6	Winnie Wu	Other Timekeeper	43.30	220.00	9,526.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
04/10/2020	Photocopy Charges	195.00	0.08	15.60
04/16/2020	Photocopy Charges	151.00	0.08	12.08
04/16/2020	Photocopy Charges	520.00	0.08	41.60
04/20/2020	Photocopy Charges	3,380.00	0.08	270.40
04/20/2020	Photocopy Charges	260.00	0.08	20.80
04/22/2020	Photocopy Charges	2,012.00	0.08	160.96
04/30/2020	Photocopy Charges	650.00	0.08	52.00
04/30/2020	Photocopy Charges	2,145.00	0.08	171.60
04/01/2020	Photocopy Charges (Color)	9.00	0.25	2.25
04/10/2020	Photocopy Charges (Color)	103.00	0.25	25.75
04/13/2020	Photocopy Charges (Color)	202.00	0.25	50.50
04/16/2020	Photocopy Charges (Color)	44.00	0.25	11.00
04/20/2020	Photocopy Charges (Color)	1,026.00	0.25	256.50
04/22/2020	Photocopy Charges (Color)	1,026.00	0.25	256.50
04/28/2020	Photocopy Charges (Color)	33.00	0.25	8.25
04/30/2020	Court Reporting Services - Henderson Legal Services, Inc., Invoice# 79959 Dated 04/30/20, Videotaped Deposition Transcript of Timothy H. Ahlberg, taken on 4/21/2020.			2,009.60

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04/30/2020	Court Reporting Services - Henderson Legal Services, Inc., Invoice# 79972 Dated 04/30/20, Videotaped Deposition Transcript/Index for Timothy H. Ahlberg, Vol. 2, taken on 4/23/2020.	3,031.60
03/25/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000930543130; 03/25/2020; Katherine Traxler; 1Z9305430198577299 (MAN)	22.97
04/10/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000930543150; 04/10/2020; ; Katherine Traxler ; 1Z9305434492234384 (MAN)	38.97
04/13/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000930543160; 04/13/2020; ; Katherine Traxler; 1Z9305430191578416 (MAN)	22.66
04/21/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5823754 dated 05/01/2020; Service Type: Car; From/To: Office/Home; Passenger LUC/PKG, DESPIN; Ticket # 3651568 dated 04/21/2020 09:26	100.00
04/09/2020	Vendor Expense - LexisNexis, Invoice# EA-844343MS Dated 04/09/20, LexisNexis CourtLink product usage 03/1 - 03/31/20 - Courthouse document retrieval, copies and email/fax delivery for 2019-CH-235 JOHN TILLMAN And WARLANDER ASSET MANAG.	366.50
04/24/2020	Vendor Expense - G. Alexander Bongartz; 04/22/2020; court call on Puerto Rico	70.00
04/24/2020	Vendor Expense - Luc Despina; 04/22/2020; dial-in cost for the April 22, 2020 omnibus hearing; Court Call	70.00
04/05/2020	Lexis/On Line Search	151.29
04/06/2020	Lexis/On Line Search	56.73
04/06/2020	Lexis/On Line Search	199.62
04/07/2020	Lexis/On Line Search	18.15
04/08/2020	Lexis/On Line Search	18.91
04/08/2020	Lexis/On Line Search	54.44
04/11/2020	Lexis/On Line Search	567.33
04/11/2020	Lexis/On Line Search	127.03
04/13/2020	Lexis/On Line Search	75.64
04/13/2020	Lexis/On Line Search	36.29
04/14/2020	Lexis/On Line Search	132.38
04/15/2020	Lexis/On Line Search	302.58

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04/16/2020	Lexis/On Line Search	340.40
04/17/2020	Lexis/On Line Search	18.15
04/19/2020	Lexis/On Line Search	75.64
04/22/2020	Lexis/On Line Search	18.15
04/21/2020	Postage/Express Mail - First Class - US;	30.00
04/21/2020	Postage/Express Mail - First Class - US;	57.60
04/21/2020	Postage/Express Mail - First Class - US;	59.40
04/21/2020	Postage/Express Mail - First Class - US;	35.00
04/29/2020	Postage/Express Mail - First Class - US;	36.00
04/29/2020	Postage/Express Mail - First Class - US;	42.00
04/30/2020	Postage/Express Mail - First Class - US;	28.50
04/30/2020	Postage/Express Mail - First Class - US;	33.25
04/02/2020	Westlaw	54.07
04/02/2020	Westlaw	36.06
04/03/2020	Westlaw	54.07
04/03/2020	Westlaw	18.02
04/05/2020	Westlaw	18.02
04/06/2020	Westlaw	611.39
04/06/2020	Westlaw	72.09
04/07/2020	Westlaw	358.94
04/07/2020	Westlaw	30.75
04/08/2020	Westlaw	33.40
04/08/2020	Westlaw	144.18
04/09/2020	Westlaw	61.50
04/09/2020	Westlaw	234.30
04/10/2020	Westlaw	396.50
04/11/2020	Westlaw	694.95
04/11/2020	Westlaw	18.02
04/11/2020	Westlaw	18.02
04/12/2020	Westlaw	108.14
04/12/2020	Westlaw	54.07
04/13/2020	Westlaw	698.22
04/13/2020	Westlaw	18.02

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04/13/2020	Westlaw	419.69
04/14/2020	Westlaw	54.07
04/14/2020	Westlaw	180.23
04/14/2020	Westlaw	305.25
04/15/2020	Westlaw	18.02
04/17/2020	Westlaw	18.02
04/17/2020	Westlaw	351.13
04/18/2020	Westlaw	30.75
04/19/2020	Westlaw	18.02
04/20/2020	Westlaw	54.07
04/20/2020	Westlaw	41.46
04/20/2020	Westlaw	72.47
04/21/2020	Westlaw	164.35
04/22/2020	Westlaw	72.09
04/22/2020	Westlaw	579.00
04/24/2020	Westlaw	198.25
04/24/2020	Westlaw	54.07
04/24/2020	Westlaw	290.25
04/01/2020	Computer Search (Other)	2.25
04/01/2020	Computer Search (Other)	23.31
04/02/2020	Computer Search (Other)	2.07
04/02/2020	Computer Search (Other)	6.39
04/03/2020	Computer Search (Other)	1.98
04/06/2020	Computer Search (Other)	2.70
04/07/2020	Computer Search (Other)	23.13
04/07/2020	Computer Search (Other)	5.67
04/08/2020	Computer Search (Other)	32.04
04/08/2020	Computer Search (Other)	9.72
04/09/2020	Computer Search (Other)	3.51
04/10/2020	Computer Search (Other)	2.07
04/10/2020	Computer Search (Other)	2.70
04/13/2020	Computer Search (Other)	2.70
04/13/2020	Computer Search (Other)	0.81

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04/14/2020	Computer Search (Other)	2.61
04/14/2020	Computer Search (Other)	4.32
04/15/2020	Computer Search (Other)	2.79
04/15/2020	Computer Search (Other)	0.90
04/16/2020	Computer Search (Other)	6.48
04/17/2020	Computer Search (Other)	6.30
04/17/2020	Computer Search (Other)	11.07
04/18/2020	Computer Search (Other)	3.87
04/19/2020	Computer Search (Other)	8.10
04/20/2020	Computer Search (Other)	3.33
04/21/2020	Computer Search (Other)	3.24
04/21/2020	Computer Search (Other)	6.39
04/22/2020	Computer Search (Other)	6.03
04/22/2020	Computer Search (Other)	9.90
04/23/2020	Computer Search (Other)	3.87
04/23/2020	Computer Search (Other)	9.09
04/25/2020	Computer Search (Other)	1.08
04/27/2020	Computer Search (Other)	31.32
04/27/2020	Computer Search (Other)	2.70
04/28/2020	Computer Search (Other)	3.15
04/28/2020	Computer Search (Other)	32.40
04/28/2020	Computer Search (Other)	2.25
04/29/2020	Computer Search (Other)	3.42
04/29/2020	Computer Search (Other)	9.27
04/30/2020	Computer Search (Other)	3.24
04/30/2020	Computer Search (Other)	10.62
Total Costs incurred and advanced		\$16,565.28

Current Fees and Costs	\$571,326.28
Total Balance Due - Due Upon Receipt	\$571,326.28



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235186

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending April 30, 2020

\$3,131.50

Current Fees and Costs Due

\$3,131.50

Total Balance Due - Due Upon Receipt

\$3,131.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com. This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235186

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despins

Legal fees for professional services
for the period ending April 30, 2020

\$3,131.50

Current Fees and Costs Due

\$3,131.50

Total Balance Due - Due Upon Receipt

\$3,131.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com. This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235186

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

Communications w/Creditors/Website(Other than Comm. Members) **\$3,131.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
04/02/2020	DEB4	Correspond with creditor L. Rodriguez regarding inquiry	0.10	1,035.00	103.50
04/14/2020	DEB4	Conference with O. Arnak of Office of Legal Affairs of New York City Health and Hospitals regarding inquiry	0.10	1,035.00	103.50
04/16/2020	DEB4	Conferences with creditor representative A. Barcelo regarding inquiry (0.5); correspond with creditor S. Velazquez regarding inquiry (0.1); correspond with A. Torres (Kroma) regarding inquiries (0.1); conference with creditor R. Silzer regarding inquiry (0.2)	0.90	1,035.00	931.50
Subtotal: B112 General Creditor Inquiries			1.10		1,138.50

B150 Meetings of and Communications with Creditors

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/01/2020	AB21	Call with D. Barron regarding creditor update email	0.10	1,300.00	130.00
04/01/2020	DEB4	Call with A. Bongartz regarding email to creditors (0.1); correspond and conference with J. Casillas regarding same (0.1); revise same (0.2); correspond with A. Torres (Kroma) regarding same (0.1)	0.50	1,035.00	517.50
04/02/2020	DEB4	Correspond with A. Torres (Kroma) regarding email to creditors and creditor website updates (0.3); revise creditor website content (0.2); correspond with C. Fernandez (CST) regarding same (0.1); correspond with certain creditors regarding email to creditors (0.2)	0.80	1,035.00	828.00
04/06/2020	DEB4	Correspond with multiple creditors regarding inquiries in connection with update email (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	0.20	1,035.00	207.00
04/07/2020	DEB4	Correspond with L. Despins regarding email from A. Torres (Kroma)	0.10	1,035.00	103.50
04/17/2020	DEB4	Review correspondence from A. Torres (Kroma) regarding communications issues	0.10	1,035.00	103.50
04/22/2020	DEB4	Review communications issues and related correspondence from A. Torres (Kroma)	0.10	1,035.00	103.50
Subtotal: B150 Meetings of and Communications with Creditors			1.90		1,993.00
Total			3.00		3,131.50

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Invoice No. 2235186

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.10	1,300.00	130.00
DEB4	Douglass E. Barron	Associate	2.90	1,035.00	3,001.50

Current Fees and Costs **\$3,131.50**

Total Balance Due - Due Upon Receipt **\$3,131.50**



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Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235187

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending April 30, 2020	\$43,294.50
Costs incurred and advanced	289.67
Current Fees and Costs Due	\$43,584.17
Total Balance Due - Due Upon Receipt	\$43,584.17

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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REMITTANCE COPY

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(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

PREPA **\$43,294.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B185 Assumption/Rejection of Leases and Contracts					
04/01/2020	DEB4	Correspond with M. Comerford regarding assumption motion (0.1); correspond with M. Diconza (O'Melveny) regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.2)	0.40	1,035.00	414.00
04/01/2020	MEC5	Correspond with D. Barron regarding Eco-Electrica and Naturgy motion (.2); correspond with S. Martinez (Zolfo) regarding same (.2)	0.40	1,300.00	520.00
04/01/2020	MEC5	Review motion from PREPA regarding assumption of contracts for power and natural gas (.7); review related exhibits (1.3); correspond with D. Barron regarding same (.2)	2.20	1,300.00	2,860.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/02/2020	DEB4	Review motion to assume Eco-Electrica contract and related documents (0.8); conference and correspond with S. Martinez regarding Eco-Electrica contract (0.2); correspond with M. Comerford regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	1.20	1,035.00	1,242.00
04/02/2020	MEC5	Correspond with S. Martinez (Zolfo) regarding Eco-Electrica and Naturgy motion (.2); follow-up correspondence with D. Barron regarding same (.2); review motion in connection with committee recommendation (.9)	1.30	1,300.00	1,690.00
04/04/2020	NAB	Review motion to assume Eco-Electrica contract (.2); teleconference with S. Martinez (Zolfo) regarding same (.3)	0.50	1,285.00	642.50
04/06/2020	NAB	Analyze Eco-Electrica contract assumption motion (.4); email with L. Despina regarding same (.1); further emails with L. Despina and S. Martinez (Zolfo) regarding same (.2); teleconference with S. Martinez regarding same (.1)	0.80	1,285.00	1,028.00
04/07/2020	DEB4	Review Oversight Board motion regarding adjournment of hearing on Eco-Electrica contract (0.1); correspond with M. Comerford regarding same (0.2); analyze issues related to potential UTIER objection (0.4)	0.70	1,035.00	724.50
04/07/2020	MEC5	Review notice filed by PREPA regarding Eco-Electrica and Naturgy assumption (.1); correspond with S. Martinez (Zolfo) regarding same (.1); review response and attachment from S. Martinez (Zolfo) regarding same (.2)	0.40	1,300.00	520.00
04/07/2020	NAB	Review proposed PREPA contract assumption (.3); email to R. Emmanuelli (UTIER counsel) regarding same (.1)	0.40	1,285.00	514.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/27/2020	MEC5	Review filing by Windmar regarding assumption of Eco-Electrica and Naturgy agreements (.6); correspond with D. Barron regarding same (.1); review correspondence from A. Bongartz regarding same (.1)	0.80	1,300.00	1,040.00
04/27/2020	NAB	Review objections to PREPA Eco-Electrica and Naturgy contract assumption motion (.3); email with S. Martinez (Zolfo) regarding same (.1)	0.40	1,285.00	514.00
04/28/2020	DEB4	Correspond with L. Despina regarding opposition to Eco-Electrica deal	0.20	1,035.00	207.00
04/28/2020	MEC5	Review objection from UTIER regarding issues concerning assumption of Eco-Electrica and Naturgy agreements.	1.20	1,300.00	1,560.00
Subtotal: B185 Assumption/Rejection of Leases and Contracts			10.90		13,476.00

B260 Meetings of and Communications with Debtors/Oversight Board

04/24/2020	MEC5	Call regarding PREPA with Filsinger regarding operational updates and related issues (.6); review related documents from Intralinks (.2)	0.80	1,300.00	1,040.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			0.80		1,040.00

B310 Claims Administration and Objections

04/01/2020	IVT	Leave voice mail for First Circuit clerk's office regarding notice of non-opposition to request to hold appeal in abeyance	0.10	1,275.00	127.50
04/01/2020	IVT	Correspond with Oversight Bank's counsel regarding non-opposition to request to hold appeal in abeyance	0.10	1,275.00	127.50
04/02/2020	IVT	Leave voice mail for clerk's office regarding notice concerning Oversight Board's non-opposition to abeyance	0.10	1,275.00	127.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/03/2020	IVT	Correspond with N. Bassett regarding notice of non-opposition to request to hold claim objection appeal in abeyance	0.20	1,275.00	255.00
04/03/2020	IVT	Listen to voice mail from First Circuit clerk's office regarding notice of non-opposition to request to hold claim objection appeal in abeyance	0.10	1,275.00	127.50
04/03/2020	IVT	Leave voice mail for First Circuit clerk's office regarding notice of non-opposition to request to hold claim objection appeal in abeyance	0.10	1,275.00	127.50
04/05/2020	NAB	Email with I. Timofeyev regarding holding claim objection appeal in abeyance	0.10	1,285.00	128.50
04/06/2020	AB21	Telephone conference with M. Comerford regarding Cobra's administrative expense motion	0.10	1,300.00	130.00
04/06/2020	DEB4	Conference with M. Comerford regarding Cobra motion (0.1); correspond with M. Diconza (O'Melveny) regarding same (0.1); correspond with P. Possinger (Proskauer) regarding same (0.1)	0.30	1,035.00	310.50
04/06/2020	DEB4	Analyze Government Parties objection to Cobra motion (0.5); correspond with M. Comerford regarding same (0.2)	0.70	1,035.00	724.50
04/06/2020	IVT	Correspond with counsel for Oversight Board regarding joint notice of non-opposition to abeyance	0.10	1,275.00	127.50
04/06/2020	IVT	Correspond with N. Bassett regarding joint notice of Oversight Board's non-opposition to abeyance	0.10	1,275.00	127.50
04/06/2020	MEC5	Review draft response to Cobra motion received from P. Possinger (Proskauer) (1.5); telephone call with A. Bongartz regarding same (.1); conference with D. Barron regarding same (.1)	1.70	1,300.00	2,210.00
04/06/2020	MEC5	Correspond with M. DiConza (O'Melveny) regarding Cobra motion	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/06/2020	NAB	Email with I. Timofeyev and P. Possinger (Proskauer) regarding claim objection appeal (.1)	0.10	1,285.00	128.50
04/07/2020	DEB4	Correspond with A. Bongartz regarding Oversight Board response to Cobra motion	0.10	1,035.00	103.50
04/07/2020	IVT	Prepare joint notice of non-opposition to abeyance of claim objection appeal	1.70	1,275.00	2,167.50
04/07/2020	IVT	Correspond with Oversight Board's counsel regarding joint notice of non-opposition to abeyance of claim objection appeal	0.20	1,275.00	255.00
04/07/2020	IVT	Correspond with W. Wu regarding joint notice of non-opposition to abeyance of claim objection appeal	0.10	1,275.00	127.50
04/07/2020	IVT	Correspond with N. Bassett regarding joint notice of non-opposition to abeyance of claim objection appeal	0.10	1,275.00	127.50
04/07/2020	MEC5	Review correspondence from D. Barron regarding Cobra motion for payment of claim (.2); review issues regarding same (.1); review filed response from PREPA regarding same (.4)	0.70	1,300.00	910.00
04/07/2020	NAB	Review notice regarding motion to hold claim objection appeal in abeyance (.2); email with I. Timofeyev and P. Possinger (Proskauer) regarding same (.2); email with L. Despina regarding same (.1)	0.50	1,285.00	642.50
04/08/2020	IVT	Correspond with Oversight Board's counsel regarding joint notice of non-opposition to abeyance of claim objection appeal	0.20	1,275.00	255.00
04/08/2020	IVT	Finalize joint notice of non-opposition to abeyance of claim objection appeal	0.60	1,275.00	765.00
04/08/2020	MEC5	Review filing from PREPA regarding Cobra claims	0.60	1,300.00	780.00
04/08/2020	NAB	Email with I. Timofeyev regarding notice concerning motion to hold claim appeal in abeyance	0.10	1,285.00	128.50

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96395-00006
Invoice No. 2235187

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/08/2020	WW6	Prepare for filing joint notice regarding non opposition to cross motion in PREPA claim objection appeal for N. Bassett (.3); electronically file same with court (.3); correspond with N. Bassett regarding same (.2)	0.80	220.00	176.00
04/09/2020	NAB	Review administrative expense motion, bondholder proofs of claims, and related documents (.8)	0.80	1,285.00	1,028.00
04/22/2020	NAB	Review updates regarding PREPA RSA negotiations (.1); analyze options concerning claim objection in light of same (.3)	0.40	1,285.00	514.00
04/23/2020	NAB	Correspond with L. Despina regarding PREPA bond claim objection issues and strategy (.2); analyze issues relating to same (.4); correspond regarding same with G. Murphy (.2)	0.80	1,285.00	1,028.00
04/28/2020	GPM	Analyze renewal of PREPA bondholder objection to proof of claim (.9); correspond with N. Bassett regarding same (.1)	1.00	855.00	855.00
04/28/2020	NAB	Email with G. Murphy regarding claim objection issues	0.10	1,285.00	128.50
04/29/2020	GPM	Analyze case law regarding renewal of PREPA bondholder objection to proof of claim	3.50	855.00	2,992.50
04/29/2020	WW6	Correspond with G. Murphy regarding UCC's objection to U.S. Bank claim (.3)	0.30	220.00	66.00
Subtotal: B310 Claims Administration and Objections			16.70		18,089.50
 B420 Restructurings					
04/06/2020	MEC5	Call with J. MacInnis (DB) regarding PREPA issue in connection with ongoing operations	0.20	1,300.00	260.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/09/2020	MEC5	Review update from S. Martinez (Zolfo) regarding PREPA performance and related issues	0.20	1,300.00	260.00
04/14/2020	DEB4	Correspond with L. Despina regarding PREPA restructuring	0.40	1,035.00	414.00
04/15/2020	JF1	Review correspondence from Z. Zwillinger regarding update on RSA review	0.10	765.00	76.50
04/15/2020	MEC5	Review key documents and certain cases regarding PREPA RSA and next steps by government and oversight board	0.50	1,300.00	650.00
04/15/2020	NAB	Review update on RSA motion	0.10	1,285.00	128.50
04/16/2020	MEC5	Review PREPA operational updates from intralinks and related creditor presentation	0.50	1,300.00	650.00
04/17/2020	MEC5	Review correspondence from S. Martinez (Zolfo) regarding PREPA operations and related issues (.2); correspond with S. Martinez (Zolfo) regarding questions concerning same (.4); review PREPA related issues regarding RSA and timing (.3); review bi-weekly creditor update regarding PREPA and related issues (.2)	1.10	1,300.00	1,430.00
04/23/2020	MEC5	Review postings to Intralinks regarding PREPA operations and update (.3); review correspondence from S. Martinez (Zolfo) regarding same (.2)	0.50	1,300.00	650.00
04/25/2020	GPM	Analyze case law regarding pending settlement motions while settlement is renegotiated	2.10	855.00	1,795.50
04/27/2020	MEC5	Correspond with S. Martinez (Zolfo) regarding P3 and related issues concerning privatization (.2); review response from S. Martinez regarding PREPA and related issues (.1)	0.30	1,300.00	390.00
04/30/2020	GPM	Analyze case law and statutory authority related to renewing objection to PREPA bondholders settlement agreement	3.90	855.00	3,334.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/30/2020	MEC5	Review correspondence from S. Martinez (Zolfo) regarding PREPA operations (.1); review related attachment (.1); correspond with S. Martinez (Zolfo) regarding same (.2); review correspondence from M. Hindman (mediation team) regarding PREPA update (.1)	0.50	1,300.00	650.00
Subtotal: B420 Restructurings			10.40		10,689.00
Total			38.80		43,294.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
IVT	Igor V. Timofeyev	Partner	3.80	1,275.00	4,845.00
AB21	Alex Bongartz	Of Counsel	0.10	1,300.00	130.00
MEC5	Michael E. Comerford	Of Counsel	14.10	1,300.00	18,330.00
NAB	Nicholas A. Bassett	Of Counsel	5.10	1,285.00	6,553.50
DEB4	Douglass E. Barron	Associate	4.00	1,035.00	4,140.00
GPM	Gavin P. Murphy	Associate	10.50	855.00	8,977.50
JF1	James L. Ferguson	Associate	0.10	765.00	76.50
WW6	Winnie Wu	Other Timekeeper	1.10	220.00	242.00

The Commonwealth of Puerto Rico
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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
04/27/2020	Lexis/On Line Search			37.82
04/30/2020	Lexis/On Line Search			113.47
04/29/2020	Westlaw			138.38
Total Costs incurred and advanced				\$289.67

Current Fees and Costs	\$43,584.17
Total Balance Due - Due Upon Receipt	\$43,584.17



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June 3, 2020

Please Refer to
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending April 30, 2020	\$31,869.00
Costs incurred and advanced	18.02
Current Fees and Costs Due	\$31,887.02
Total Balance Due - Due Upon Receipt	\$31,887.02

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PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

HTA

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PH LLP Client/Matter # 96395-00007

Luc A. Despina

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Total Balance Due - Due Upon Receipt	\$31,887.02

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New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235188

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

HTA **\$31,869.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
04/24/2020	MRK	Review provisions of HTA enabling act and bond resolutions	0.40	1,200.00	480.00
04/24/2020	MRK	Review and comment on HTA motion for summary judgment	8.30	1,200.00	9,960.00
04/24/2020	MRK	Email Z. Zwillinger regarding comments with respect to HTA motion for summary judgment	0.10	1,200.00	120.00
04/24/2020	MRK	Review case law pertaining to avoidance of security interest in stream of revenues	0.40	1,200.00	480.00
04/25/2020	MRK	Analyze provisions of HTA motion for summary judgment to be included in limited joinder	1.90	1,200.00	2,280.00
04/25/2020	MRK	Telephone conference with Z. Zwillinger regarding issues pertaining to HTA motion for summary judgment and related limited joinder	0.90	1,200.00	1,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/25/2020	MRK	Review comments of N. Bassett regarding HTA motion for summary judgment	0.30	1,200.00	360.00
04/25/2020	NAB	Review draft summary judgment motion in HTA revenue bond adversary proceeding (.7); review M. Kahn comments to same (.4); emails with Z. Zwillinger and M. Kahn regarding same (.3)	1.40	1,285.00	1,799.00
04/25/2020	ZSZ	Review draft HTA motion for summary judgment (2.6); call with M. Kahn regarding same (.9); email A. Bongartz and N. Bassett regarding same (.8); draft email to L. Despina regarding same (.4); draft email to S. Maza regarding same (.2)	4.90	1,100.00	5,390.00
04/26/2020	MRK	Review further comments of N. Bassett regarding HTA motion for summary judgment	0.40	1,200.00	480.00
04/26/2020	MRK	Review emails to and from L. Despina, N. Bassett, Z. Zwillinger, and S. Maza regarding HTA motion for summary judgment	0.40	1,200.00	480.00
04/26/2020	ZSZ	Correspond with N. Bassett, S. Maza, and L. Despina regarding HTA motion for summary judgment	0.40	1,100.00	440.00
04/27/2020	MRK	Emails with Z. Zwillinger regarding HTA motion for summary judgment	0.10	1,200.00	120.00
04/27/2020	MRK	Review and comment on statement of facts relating to HTA motion for summary judgment	3.00	1,200.00	3,600.00
04/27/2020	MRK	Review provisions of HTA draft motion for summary judgment	0.40	1,200.00	480.00
04/28/2020	MRK	Review HTA filed motion for summary judgment	1.20	1,200.00	1,440.00
04/28/2020	MRK	Emails to and from N. Bassett and Z. Zwillinger regarding drafts of HTA motion for summary judgment and related joinder	0.70	1,200.00	840.00
04/28/2020	MRK	Review and comment on successive drafts of HTA joinder	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/28/2020	MRK	Analyze provisions of HTA draft motion for summary judgment to be included in joinder	1.40	1,200.00	1,680.00
Subtotal: B191 General Litigation			26.90		31,869.00
Total			26.90		31,869.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	1.40	1,285.00	1,799.00
ZSZ	Zachary S. Zwillinger	Associate	5.30	1,100.00	5,830.00
MRK	Marguerite R. Kahn	Special Counsel	20.20	1,200.00	24,240.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
04/25/2020	Westlaw			18.02
Total Costs incurred and advanced				\$18.02

Current Fees and Costs	\$31,887.02
Total Balance Due - Due Upon Receipt	\$31,887.02



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Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235189

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending April 30, 2020	\$60,881.00
Costs incurred and advanced	13,303.50
Current Fees and Costs Due	\$74,184.50
Total Balance Due - Due Upon Receipt	\$74,184.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com. This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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REMITTANCE COPY

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PH LLP Client/Matter # 96395-00008

Luc A. Despina

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

ERS **\$60,881.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
04/10/2020	RC21	Review parts of external production received, per N. Bassett	0.80	325.00	260.00
04/10/2020	RC21	Prepare external production for attorney review and reference	1.40	325.00	455.00
04/14/2020	RC21	Review multiple external productions, per N. Bassett	2.80	325.00	910.00
04/14/2020	RC21	Prepare multiple external productions for attorney review and reference	1.20	325.00	390.00
04/15/2020	RC21	Review 14 separate external production volumes received, per N. Bassett	3.60	325.00	1,170.00
04/22/2020	RC21	Review large external production volume, Third Party Docs_008 (2.6); prepare same for attorney review and reference (2.1)	4.70	325.00	1,527.50
04/22/2020	RC21	Review external production, 20200422_ASSETS_2004_PROD01, per N. Bassett	0.70	325.00	227.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/24/2020	RC21	Review external production received	0.80	325.00	260.00
04/27/2020	RC21	Review external production volume, Third Party Docs_008 (.6); prepare same for attorney review and reference (.3)	0.90	325.00	292.50
04/28/2020	RC21	Review 30+ external productions received regarding ERS matter (3.1); draft report regarding same for N. Bassett (1.7)	4.80	325.00	1,560.00
04/29/2020	RC21	Quality control review of productions by Third Party (.8); correspond with N. Bassett regarding same (.3)	1.10	325.00	357.50
Subtotal: B110 Case Administration			22.80		7,410.00

B191 General Litigation

04/06/2020	NAB	Review revised scheduling proposal (.1); email with W. Dalsen (Proskauer) regarding same (.1); email with I. Sadovnic (Genovese) regarding same (.1)	0.30	1,285.00	385.50
04/14/2020	EA1	Review issues related to contents of recent production	1.00	445.00	445.00
04/14/2020	NAB	Teleconference with M. Dale (Proskauer), M. Root (Jenner) regarding tracing expert analysis (1.3); review slide deck and supporting documents in connection with same (.3); analyze arguments relating to response to administrative expense motion and claims (.6); teleconference with M. Dale (Proskauer), W. Dalsen (Proskauer), and J. Levitan (Proskauer) regarding same (.4)	2.60	1,285.00	3,341.00
04/26/2020	NAB	Review draft Retiree Committee declaration (.2); email with M. Root (Jenner) regarding same (.1)	0.30	1,285.00	385.50
Subtotal: B191 General Litigation			4.20		4,557.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B310 Claims Administration and Objections					
04/01/2020	NAB	Email with D'Aquila (Brown Rudnick) regarding ultra vires litigation issues	0.10	1,285.00	128.50
04/02/2020	NAB	Review discovery update (.2); review UBS standing motion and related documents (.2); teleconference with D. D'Aquila (Brown Rudnick) regarding same and related issues (.4)	0.80	1,285.00	1,028.00
04/03/2020	NAB	Review M. Root (Jenner) draft letter regarding document production issues (.2); email with M. Root regarding same (.1)	0.30	1,285.00	385.50
04/06/2020	NAB	Email with potential expert witness regarding next steps in engagement (.2); correspond with A. Bongartz regarding motion to dismiss proof of claim (.1); begin review of draft expert engagement letter (.2); email with G. Murphy regarding same (.1); email with M. Root (Jenner) regarding expert witness issues (.1)	0.70	1,285.00	899.50
04/07/2020	GPM	Revise expert engagement agreement	1.50	855.00	1,282.50
04/07/2020	NAB	Teleconference with W. Dalsen (Proskauer), M. Dale (Proskauer), M. Papez (Jones Day) regarding ultra vires litigation schedule and deposition issues (.4); review revised proposed schedule in connection with same (.2); email with W. Dalsen regarding same (.1); email with L. Despina regarding same (.1); review administrative expense motion and authority in connection with same (.4); review draft status report concerning ultra vires litigation schedule (.1); emails with W. Dalsen regarding same (.2)	1.50	1,285.00	1,927.50
04/08/2020	GPM	Revise expert engagement agreement (2.9) correspond with N. Bassett regarding same (.1)	3.00	855.00	2,565.00
04/08/2020	JRB	Telephone conference with N. Bassett regarding strategy, next steps, and potential experts	0.20	1,400.00	280.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/08/2020	NAB	Conference with J. Bliss regarding expert issues and ultra vires litigation (.2); revise draft expert engagement letter (.2); email with G. Murphy regarding same (.2); review administrative expense motion and proofs of claims (.3); begin analysis in connection with motion to dismiss same (.5); revise draft joint status report (.2); email with W. Dalsen (Proskauer) regarding same (.1); review letter from S. McGonigle (Jones Day) regarding discovery issues (.1); review M. Papez (Jones Day) letter concerning privilege issues (.2); begin analysis in response to same (.2)	2.20	1,285.00	2,827.00
04/09/2020	GPM	Analyze implied waiver of privilege and related case law (3.6); call with N. Bassett regarding same (.2)	3.80	855.00	3,249.00
04/09/2020	NAB	Revise draft expert engagement letter (.3); review issues and background related to same (.2); email with G. Murphy regarding same (.2); email with J. Roche (Proskauer) regarding same (.2)	0.90	1,285.00	1,156.50
04/09/2020	NAB	Analyze issues and case law in connection with motion to dismiss (1.6); draft outline of arguments in connection with same (.6); review M. Papez (Jones Day) letter regarding privilege issues in ultra vires dispute and related documents (.3); analyze case law in connection with same (1.0); call with G. Murphy regarding same (.2); teleconference with W. Dalsen (Proskauer) and C. Mazurek (Proskauer) regarding response to letter (.5); email with M. Root (Jenner) regarding discovery (.1)	4.30	1,285.00	5,525.50
04/09/2020	RC21	Correspond with N. Bassett regarding external production (.1); review and address issues regarding same (.3)	0.40	325.00	130.00
04/10/2020	GPM	Analyze implied privilege waiver and privilege choice of law, including related case law (3.4); correspond with N. Bassett regarding same (.1)	3.50	855.00	2,992.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/10/2020	NAB	Email with M. Root (Jenner) regarding ultra vires litigation discovery (.1); review protective order and documentation in connection with same (.2); email with G. Murphy regarding privilege issues (.2); review certain cases regarding same (.4)	0.90	1,285.00	1,156.50
04/13/2020	AB21	Telephone conference with N. Bassett regarding ERS litigation, including motion to dismiss administrative expense claims	0.30	1,300.00	390.00
04/13/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding ERS objection document service	0.10	1,035.00	103.50
04/13/2020	GPM	Analysis related to ERS bondholders claims and applicable law decisions	7.50	855.00	6,412.50
04/13/2020	NAB	Analyze arguments for Rule 12(b)(6) motion to dismiss administrative expense motions and proofs of claims (.6); review certain background documents in connection with same (.2); telephone conference with A. Bongartz regarding same (.3); review revised proposed scheduling order (.1)	1.20	1,285.00	1,542.00
04/14/2020	GPM	Analyze attorney client privilege waiver in cases of notice	6.10	855.00	5,215.50
04/15/2020	DEB4	Correspond with N. Hafez regarding service of ERS documents	0.10	1,035.00	103.50
04/17/2020	DEB4	Correspond with A. Bongartz regarding ERS objection documents (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1)	0.20	1,035.00	207.00
04/20/2020	DEB4	Correspond with A. Bongartz regarding ERS objection order (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1)	0.20	1,035.00	207.00
04/20/2020	NAB	Review correspondence from S. McGonigle (Jones Day) and M. Pocha (O'Melveny) regarding ultra vires and lien scope litigation discovery issues	0.20	1,285.00	257.00
04/21/2020	DEB4	Correspond with J. Berman (Prime Clerk) regarding notices of participation in connection with ERS objection	0.10	1,035.00	103.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/21/2020	NAB	Review documents produced in discovery by bondholders (1.2); email with K. Rookard regarding same (.2)	1.40	1,285.00	1,799.00
04/22/2020	NAB	Emails with R. Chi regarding document productions (.1); review new documents produced in connection with same (.2); email with W. Dalsen (Proskauer) regarding litigation issues (.1)	0.40	1,285.00	514.00
04/23/2020	NAB	Review ultra vires litigation issues (.1); email with W. Dalsen (Proskauer) regarding same (.1)	0.20	1,285.00	257.00
04/27/2020	DEB4	Correspond with J. Berman regarding notices of participation (0.1); correspond with A. Bongartz regarding same (0.1)	0.20	1,035.00	207.00
04/27/2020	NAB	Email with W. Dalsen (Proskauer) regarding ultra vires litigation issues, including expert witnesses (.1); email with M. Root (Jenner) regarding same (.1); review scheduling order and related documents in connection with same (.1); email with C. Mullarney (Brown Rudnick) in connection with same (.1); review draft letter to M. Papez (Jones Day) regarding privilege dispute (.3); review case law in connection with same (.4); draft proposed revisions to letter (.3); email with G. Murphy regarding same (.1); email with W. Dalsen (Proskauer) regarding same (.1); review ERS bondholders' initial discovery requests relating to proof of claim litigation (.2)	1.80	1,285.00	2,313.00
04/28/2020	JRB	Telephone conference with N. Bassett regarding expert witnesses and motion to compel	0.20	1,400.00	280.00
04/28/2020	KSR1	Correspond with N. Bassett regarding ERS documents and review same	0.20	930.00	186.00
04/28/2020	NAB	Call with J. Bliss regarding ERS ultra vires litigation and expert issues (.2); emails with W. Dalsen regarding discovery dispute and draft letter to M. Papez (Jones Day) (.1); review revised draft letter regarding discovery issues (.2)	0.50	1,285.00	642.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/29/2020	GPM	Review issues to prepare for call with special committee regarding expert retention (.5); teleconference with C. Mullarney (Brown Rudnick), T. Axelrod (Brown Rudnick), and N. Bassett regarding retention of experts (.3); follow-up call with N. Bassett regarding same (.2)	1.00	855.00	855.00
04/29/2020	KSR1	Conference with N. Bassett regarding review of ERS documents (.2); review ERS document issues (.2)	0.40	930.00	372.00
04/29/2020	NAB	Teleconference with C. Mullarney (Brown Rudnick), T. Axelrod (Brown Rudnick), and G. Murphy regarding ultra vires litigation expert issues (.3); follow-up call with G. Murphy regarding same (.2); review FOMB form expert engagement letter (.2); email with C. Mullarney regarding same (.1); conference with K. Rookard regarding document review (.2); emails with W. Dalsen (Proskauer) regarding discovery dispute issues (.1)	1.10	1,285.00	1,413.50
Subtotal: B310 Claims Administration and Objections			47.50		48,914.00
Total			74.50		60,881.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	0.40	1,400.00	560.00
AB21	Alex Bongartz	Of Counsel	0.30	1,300.00	390.00
NAB	Nicholas A. Bassett	Of Counsel	21.70	1,285.00	27,884.50
DEB4	Douglass E. Barron	Associate	0.90	1,035.00	931.50
KSR1	Katherine S. Rookard	Associate	0.60	930.00	558.00
GPM	Gavin P. Murphy	Associate	26.40	855.00	22,572.00
EA1	Eric Au	Other Timekeeper	1.00	445.00	445.00

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RC21	Ruby Chi	Other Timekeeper	23.20	325.00	7,540.00
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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
04/16/2020	Airfare - Katie Rookard; 03/02/2020; From/To: DCA/LGA; Airfare Class: Economy; Travel to and from New York regarding depositions of Ocher Rose			798.80
03/26/2020	Court Reporting Services - GregoryEdwards, LLC, Invoice# 118278 Dated 03/26/20, Deposition transcript of James Bolin, taken on 3/6/2020 for PR ERS matter			1,855.62
03/26/2020	Court Reporting Services - GregoryEdwards, LLC, Invoice# 118260 Dated 03/26/20, Deposition transcript of Justin Boyer, taken on 3/3/20 for the PR ERS matter			2,357.58
03/26/2020	Court Reporting Services - GregoryEdwards, LLC, Invoice# 118272 Dated 03/26/20, Deposition transcript of Luke Corning, taken on 3/6/2020 for PR ERS matter			1,627.60
03/26/2020	Court Reporting Services - GregoryEdwards, LLC, Invoice# 118267 Dated 03/26/20, Deposition transcript of Shanshan Cao, taken on 3/4/2020 for PR ERS matter			2,230.00
03/26/2020	Court Reporting Services - GregoryEdwards, LLC, Invoice# 118248 Dated 03/26/20, Deposition transcript of Elan Daniels, taken on 2/28/2020 for PR ERS matter			1,817.26
03/26/2020	Court Reporting Services - GregoryEdwards, LLC, Invoice# 118254 Dated 03/26/20, Deposition transcript of Patrick Dowd, taken on 2/28/2020 for PR ERS matter			1,816.04
04/16/2020	Travel Expense - Meals - Katie Rookard; 02/27/2020; Restaurant: Le Relats de Venise ; City: New York ; Dinner; Number of people: 1; Travel to and from New York regarding depositions of Ocher Rose			40.00
04/16/2020	Travel Expense - Meals - Katie Rookard; 03/03/2020; Restaurant: Dunkin Donuts ; City: Washington D.C. ; Breakfast; Number of people: 1; Travel to and from New York regarding depositions of Ocher Rose			6.20
04/16/2020	Travel Expense - Meals - Katie Rookard; 03/03/2020; Restaurant: SSP America ; City: Washington D.C. ; Dinner; Number of people: 1; Travel to and from New York regarding depositions of Ocher Rose			40.00

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04/16/2020	Lodging - Katie Rookard; 02/28/2020; Hotel: W; City: New York; Check-in date: 02/27/2020; Check-out date: 02/28/2020; Travel to and from New York regarding depositions of Ocher Rose	266.27
04/16/2020	Taxi/Ground Transportation - Katie Rookard; 03/03/2020; From/To: Deposition/Airport ; Service Type: Lyft; Time: 08:01; Travel to and from New York regarding depositions of Ocher Rose	21.25
04/16/2020	Taxi/Ground Transportation - Katie Rookard; 02/27/2020; From/To: Home/Airport ; Service Type: Taxi; Time: 15:29; Travel to and from New York regarding depositions of Ocher Rose	51.50
04/16/2020	Taxi/Ground Transportation - Katie Rookard; 02/27/2020; From/To: Airport/Hotel; Service Type: Taxi; Time: 21:50; Travel to and from New York regarding depositions of Ocher Rose	13.56
04/16/2020	Taxi/Ground Transportation - Katie Rookard; 03/03/2020; From/To: Airport/Home ; Service Type: Taxi; Time: 18:24; Travel to and from New York regarding depositions of Ocher Rose	48.50
04/09/2020	Westlaw	15.38
04/13/2020	Westlaw	236.44
04/14/2020	Westlaw	61.50
Total Costs incurred and advanced		\$13,303.50
Current Fees and Costs		\$74,184.50
Total Balance Due - Due Upon Receipt		\$74,184.50



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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending April 30, 2020	\$87,706.50
Costs incurred and advanced	29.52
Current Fees and Costs Due	\$87,736.02
Total Balance Due - Due Upon Receipt	\$87,736.02

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com. This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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200 Park Avenue, New York, NY 10166-3205
t: +1.212.318.6000 | f: +1.212.319.4090 | www.paulhastings.com

The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235190

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending April 30, 2020	\$87,706.50
Costs incurred and advanced	29.52
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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

Other Adversary Proceedings **\$87,706.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
04/08/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	1.10	220.00	242.00
04/29/2020	DEB4	Correspond with S. Maza regarding recent pleadings and adversary proceedings database	0.10	1,035.00	103.50
Subtotal: B113 Pleadings Review			1.20		345.50
B191 General Litigation					
04/02/2020	NAB	Review email from M. Sawyer (Brown Rudnick) regarding avoidance action issues and notes in connection with same (.1); email with S. Martinez (Zolfo) regarding same (.1)	0.20	1,285.00	257.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/03/2020	AB21	Telephone conference with Z. Zwillinger regarding update on revenue bond litigation (0.3); correspond with Z. Zwillinger regarding same (0.1)	0.40	1,300.00	520.00
04/04/2020	NAB	Teleconference with S. Martinez (Zolfo) regarding avoidance action diligence and settlements (.2)	0.20	1,285.00	257.00
04/05/2020	NAB	Review T. Axelrod (Brown Rudnick) email regarding avoidance action dismissal and diligence recommendation (.1); email with T. Axelrod regarding same (.1); review email and draft tolling agreement from M. Sawyer (Brown Rudnick) (.1); email with J. Nieves (CST) regarding avoidance action settlement recommendations (.1)	0.40	1,285.00	514.00
04/06/2020	NAB	Review email from T. Axelrod (Brown Rudnick) regarding proposed dismissal of avoidance action and tolling agreement relating to same (.1); review certain cases in connection with same (.4); teleconference with S. Martinez regarding same (.2); teleconference with T. Axelrod regarding same (.2); review related indictment and information in connection with same (.3)	1.20	1,285.00	1,542.00
04/07/2020	NAB	Review memorandum containing recommendation for partial dismissal of avoidance action (.4); confer with S. Martinez regarding same (.4); emails with T. Axelrod (Brown Rudnick) regarding same (.3)	1.10	1,285.00	1,413.50
04/08/2020	NAB	Review draft avoidance action tolling agreement amendment (.1); email with J. Arrastia (Genovese) and I. Sadovnic (Genovese) regarding same (.1)	0.20	1,285.00	257.00
04/15/2020	LAD4	Review Judge Swain's law 29 decision	0.50	1,500.00	750.00
04/16/2020	DEB4	Correspond with L. Despina regarding Law 29 ruling (0.2); review documents in connection with same (0.4)	0.60	1,035.00	621.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/20/2020	NAB	Review motion to dismiss, memorandum in support of same, and court order relating to Cooperativas adversary proceeding (.5); correspond with A. Bongartz regarding same (.2); prepare draft joinder (.6); email with W. Wu relating to same (.2)	1.50	1,285.00	1,927.50
04/20/2020	NAB	Review email and analysis from L. Llach (CST) regarding potential settlement of preference action (.4); review case law in connection with same (.8)	1.20	1,285.00	1,542.00
04/20/2020	WW6	Prepare joinder to second amended motion to dismiss in Cooperative adversary proceeding (.9); correspond with N. Bassett regarding same (.3); electronically file same with court (.3); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service (.2)	2.10	220.00	462.00
04/21/2020	NAB	Analyze avoidance action settlement of preference liability (.7); call with S. Maza regarding same (.2); email with L. Llach (CST) regarding same (.2)	1.10	1,285.00	1,413.50
04/21/2020	SM29	Call with N. Bassett regarding preference defenses (.2); review same (.4)	0.60	1,065.00	639.00
04/24/2020	NAB	Email with S. Maza regarding avoidance action preference defense issue (.2)	0.20	1,285.00	257.00
04/24/2020	NAB	Email with Z. Zwillinger regarding draft motions for summary judgment in revenue bond adversary proceedings (.2); call with Z. Zwillinger regarding same (.3); begin reviewing FOMB draft motion for summary judgment (.6); continue to review draft pleadings and briefing in revenue bond adversary proceedings and lift stay motion contested matters (1.3); review draft objection and procedural motion relating to same (1.4)	3.80	1,285.00	4,883.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/24/2020	ZSZ	Call with N. Bassett regarding revenue bond litigation (.30); analyze revenue bond issues in connection with draft summary judgment motions (.70); draft email to M. Kahn, N. Bassett and A. Bongartz regarding draft motions for summary judgment for revenue bond litigation (.70)	1.70	1,100.00	1,870.00
04/25/2020	MRK	Analyze provisions of CCDA enabling act and bond documents	0.60	1,200.00	720.00
04/25/2020	MRK	Email to Z. Zwillinger regarding comments with respect to CCDA motion for summary judgment	0.10	1,200.00	120.00
04/25/2020	MRK	Comment on CCDA motion for summary judgment	9.10	1,200.00	10,920.00
04/26/2020	MRK	Email Z. Zwillinger regarding comments to PRIFA motion for summary judgment	0.10	1,200.00	120.00
04/26/2020	MRK	Analyze provisions of PRIFA enabling act and bond documents	0.60	1,200.00	720.00
04/26/2020	MRK	Review comments of N. Bassett regarding CCDA motion for summary judgment	0.30	1,200.00	360.00
04/26/2020	MRK	Telephone conference with Z. Zwillinger regarding CCDA motion for summary judgment and related joinder	0.20	1,200.00	240.00
04/26/2020	MRK	Comment on PRIFA motion for summary judgment	6.90	1,200.00	8,280.00
04/26/2020	MRK	Analyze provisions of CCDA motion for summary judgment to be included in limited joinder	1.90	1,200.00	2,280.00
04/26/2020	NAB	Emails with Z. Zwillinger and S. Maza regarding revenue bond adversary proceeding motion for summary judgment issues (.4); review of FOMB draft motion for summary judgment in CCDA adversary proceeding (.7); review of comments to same (.3); further review of draft claim objection and related documents (.6); confer with A. Bongartz regarding same (.1)	2.10	1,285.00	2,698.50

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/26/2020	SM29	Review email from Z. Zwillinger regarding Oversight Board draft summary judgment and preemption issues (.2); review draft motion for summary judgment (.4); emails with N. Bassett and Z. Zwillinger regarding same (.3)	0.90	1,065.00	958.50
04/26/2020	ZSZ	Review CCDA motion for summary judgment (2.5); call with M. Kahn regarding same (.2)	2.70	1,100.00	2,970.00
04/27/2020	MRK	Comment on provisions of CCDA draft motion for summary judgment	0.80	1,200.00	960.00
04/27/2020	MRK	Comment on statement of facts relating to CCDA motion for summary judgment	1.90	1,200.00	2,280.00
04/27/2020	MRK	Review provisions of PRIFA draft motion for summary judgment	0.40	1,200.00	480.00
04/27/2020	NAB	Review draft revenue bond summary judgment motions (.5); email with Z. Zwillinger regarding same (.1)	0.60	1,285.00	771.00
04/27/2020	ZSZ	Review draft PRIFA motion for summary judgment (1.6); review draft statements of undisputed fact (1.0)	2.60	1,100.00	2,860.00
04/28/2020	AB21	Telephone conference with Z. Zwillinger regarding finalizing limited joinders in Oversight Board's motions for summary judgment in revenue bond litigation (.1); review same (.1)	0.20	1,300.00	260.00
04/28/2020	JK21	Review limited joinders to summary judgment motions in Adv. Proc. Nos. 20-0003, 0004, and 0005 (0.3); electronically file with the court limited joinders (0.7); electronically serve limited joinders (0.2)	1.20	480.00	576.00
04/28/2020	MRK	Comment on successive drafts of CCDA joinder	0.60	1,200.00	720.00
04/28/2020	MRK	Analyze provisions of PRIFA draft motion for summary judgment to be included in joinder	1.40	1,200.00	1,680.00
04/28/2020	MRK	Comment on successive drafts of PRIFA joinder	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/28/2020	MRK	Review PRIFA filed motion for summary judgment	1.20	1,200.00	1,440.00
04/28/2020	MRK	Analyze provisions of CCDA draft motion for summary judgment to be included in joinder	1.90	1,200.00	2,280.00
04/28/2020	MRK	Review CCDA filed motion for summary judgment	1.40	1,200.00	1,680.00
04/28/2020	NAB	Email with M. Sawyer (Brown Rudnick) regarding avoidance action settlement negotiation (.2)	0.20	1,285.00	257.00
04/28/2020	NAB	Review draft revenue bond summary judgment joinders (.4); emails with Z. Zwillinger and M. Kahn regarding same (.7); review revised draft FOMB summary judgment motions and consider joinder issues regarding same (2.8); emails with Z. Zwillinger and M. Kahn regarding same (.3); further review of summary judgment motions and draft joinders (.8); call with Z. Zwillinger regarding same (.2)	5.20	1,285.00	6,682.00
04/28/2020	ZSZ	Revise joinders to motions for summary judgment in revenue bond adversary proceedings (6.8); call with N. Bassett regarding same (.2); correspond with N. Bassett and M. Kahn regarding same (3.3); call with A. Bongartz regarding same (.1)	10.40	1,100.00	11,440.00
04/29/2020	ZSZ	Draft summary of motions for summary judgment and joinders (.8)	0.80	1,100.00	880.00
04/30/2020	NAB	Teleconference with T. Axelrod (Brown Rudnick), L. Llach (CST), J. Nieves (CST), and S. Martinez regarding avoidance action settlement analysis (.4); review case law in connection with same (.3); email with S. Maza and review certain cases in connection with same (.2); draft email to L. Despina regarding update on same and related matters (.2)	1.10	1,285.00	1,413.50
04/30/2020	SM29	Reply to email from N. Bassett regarding preference issues	0.20	1,065.00	213.00

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Page 7

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/30/2020	WW6	Review recent pleadings and update related case files in clawback adversary proceedings	2.80	220.00	616.00
Subtotal: B191 General Litigation			77.70		87,361.00
Total			78.90		87,706.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.50	1,500.00	750.00
AB21	Alex Bongartz	Of Counsel	0.60	1,300.00	780.00
NAB	Nicholas A. Bassett	Of Counsel	20.30	1,285.00	26,085.50
ZSZ	Zachary S. Zwillinger	Associate	18.20	1,100.00	20,020.00
SM29	Shlomo Maza	Associate	1.70	1,065.00	1,810.50
DEB4	Douglass E. Barron	Associate	0.70	1,035.00	724.50
MRK	Marguerite R. Kahn	Special Counsel	29.70	1,200.00	35,640.00
JK21	Jocelyn Kuo	Paralegal	1.20	480.00	576.00
WW6	Winnie Wu	Other Timekeeper	6.00	220.00	1,320.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
03/30/2020	Computer Search (Other)			0.90
03/31/2020	Computer Search (Other)			0.90
04/01/2020	Computer Search (Other)			1.26
04/02/2020	Computer Search (Other)			1.26
04/03/2020	Computer Search (Other)			1.26
04/06/2020	Computer Search (Other)			1.26
04/07/2020	Computer Search (Other)			1.26
04/08/2020	Computer Search (Other)			1.26
04/09/2020	Computer Search (Other)			1.26
04/10/2020	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico
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04/13/2020	Computer Search (Other)	1.26
04/14/2020	Computer Search (Other)	1.26
04/15/2020	Computer Search (Other)	1.26
04/16/2020	Computer Search (Other)	1.26
04/17/2020	Computer Search (Other)	1.26
04/20/2020	Computer Search (Other)	1.26
04/21/2020	Computer Search (Other)	1.26
04/22/2020	Computer Search (Other)	1.26
04/23/2020	Computer Search (Other)	1.26
04/24/2020	Computer Search (Other)	1.26
04/27/2020	Computer Search (Other)	1.26
04/28/2020	Computer Search (Other)	1.26
04/29/2020	Computer Search (Other)	1.26
04/30/2020	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$29.52

Current Fees and Costs	\$87,736.02
Total Balance Due - Due Upon Receipt	\$87,736.02



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June 3, 2020

Please Refer to
Invoice Number: 2235191

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

GO Bond Debt Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00011

Luc A. Despins

Legal fees for professional services
for the period ending April 30, 2020

\$21,181.00

Current Fees and Costs Due

\$21,181.00

Total Balance Due - Due Upon Receipt

\$21,181.00

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PH LLP Client/Matter # 96395-00011

Luc A. Despina

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for the period ending April 30, 2020

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FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

GO Bond Debt Issues **\$21,181.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B112 General Creditor Inquiries					
04/12/2020	DEB4	Correspond with creditor D. Pace regarding notice of participation	0.10	1,035.00	103.50
04/14/2020	DEB4	Call to creditor J. Nicholson regarding inquiry	0.10	1,035.00	103.50
04/15/2020	DEB4	Correspond with creditor D. Campbell regarding inquiry	0.10	1,035.00	103.50
Subtotal: B112 General Creditor Inquiries			0.30		310.50
B310 Claims Administration and Objections					
04/02/2020	JF1	Analyze case law regarding complete invalidity of GO bonds issued over constitutional limit	1.90	765.00	1,453.50

The Commonwealth of Puerto Rico
96395-00011
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/03/2020	JF1	Review case law regarding complete invalidity of GO bonds issued over constitutional limit	1.40	765.00	1,071.00
04/06/2020	JF1	Analyze case law regarding complete invalidity of GO bonds issued over constitutional limit	5.40	765.00	4,131.00
04/07/2020	JF1	Review case law regarding invalidity of bonds issued over constitutional limit (1.8); correspond with Z. Zwillinger regarding same (0.1)	1.90	765.00	1,453.50
04/08/2020	JF1	Telephone conference with Z. Zwillinger regarding invalidity questions (0.3); correspond with Z. Zwillinger regarding same (0.2); analyze case law regarding invalidity of bonds issued over constitutional limit (1.4)	1.90	765.00	1,453.50
04/08/2020	ZSZ	Call with J. Ferguson regarding GO objection questions (.3); review email from J. Ferguson regarding same (.3)	0.60	1,100.00	660.00
04/09/2020	JF1	Analyze case law regarding invalidity of bonds issued over constitutional limit (4.1); correspond with Z. Zwillinger regarding same (0.2)	4.30	765.00	3,289.50
04/09/2020	ZSZ	Review searches from J. Ferguson regarding invalidation of debt limited bonds (.3); review draft correspondence to Oversight Board from N. Bassett (.2)	0.50	1,100.00	550.00
04/11/2020	JF1	Continue to analyze case law regarding invalidity of bonds issued over constitutional limit	1.50	765.00	1,147.50
04/13/2020	JF1	Review case law regarding invalidity of bonds issued over constitutional limit	1.30	765.00	994.50
04/15/2020	JF1	Further analyze case law regarding invalidity of bonds issued over constitutional limit	2.30	765.00	1,759.50
04/17/2020	JF1	Review case law regarding invalidity of bonds issued over constitutional limit	0.40	765.00	306.00
04/19/2020	JF1	Analyze case law regarding invalidity of bonds issued over constitutional limit	2.00	765.00	1,530.00

The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/24/2020	JF1	Analyze case law regarding invalidity of bonds issued over constitutional limit	1.40	765.00	1,071.00
		Subtotal: B310 Claims Administration and Objections	26.80		20,870.50
		Total	27.10		21,181.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
ZSZ	Zachary S. Zwillinger	Associate	1.10	1,100.00	1,210.00
DEB4	Douglass E. Barron	Associate	0.30	1,035.00	310.50
JF1	James L. Ferguson	Associate	25.70	765.00	19,660.50

Current Fees and Costs	\$21,181.00
Total Balance Due - Due Upon Receipt	\$21,181.00



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SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending April 30, 2020	\$26,130.00
Current Fees and Costs Due	\$26,130.00
Total Balance Due - Due Upon Receipt	\$26,130.00

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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235192

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despina

Legal fees for professional services for the period ending April 30, 2020	\$26,130.00
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FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

Creditors' Committee Meetings

\$26,130.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
04/01/2020	AB21	Prepare for Committee update call, including edits to annotated agenda (0.2); telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding update on Title III cases (0.9)	1.10	1,300.00	1,430.00
04/01/2020	DEB4	Attend Committee call	0.90	1,035.00	931.50
04/01/2020	LAD4	Review issues and notes to prepare for committee call (.70); handle weekly committee call (.90)	1.60	1,500.00	2,400.00
04/01/2020	MN11	Email L. Despina regarding annotated agenda for Committee call	0.10	855.00	85.50
04/01/2020	SM29	Attend portion of committee call	0.40	1,065.00	426.00
04/01/2020	ZSZ	Listen to portion of Committee call	0.60	1,100.00	660.00
04/02/2020	DEB4	Draft committee meeting minutes	1.70	1,035.00	1,759.50
04/07/2020	JK21	Correspond with A. Bongartz regarding weekly committee calls	0.20	480.00	96.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/09/2020	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases	0.50	1,300.00	650.00
04/09/2020	DEB4	Review certain recent filings to prepare for committee call (.1); attend committee call (.5)	0.60	1,035.00	621.00
04/09/2020	LAD4	Review notes and issues to prepare for committee call (.60); handle weekly committee call (.50)	1.10	1,500.00	1,650.00
04/09/2020	MN11	Draft annotated agenda for Committee call (.5); email A. Bongartz regarding same (.1); email L. Despina regarding same (.1)	0.70	855.00	598.50
04/14/2020	MN11	Draft agenda for Committee call (.6); conference with A. Bongartz regarding same (.1); email A. Bongartz regarding same (.1); email S. Martinez (Zolfo) regarding same (.1); email L. Despina regarding same (.1); email A. Velazquez (SEIU) regarding same (.1); draft annotated agenda for Committee call for L. Despina (.7); email A. Bongartz regarding same (.3); read recent filings and documents for Committee update email (2.4); correspond with A. Bongartz regarding same (.1); draft Committee update email (1.0); review recent filings for Committee update email (.2)	5.80	855.00	4,959.00
04/15/2020	AB21	Prepare for Committee update call (including review of annotated agenda) (0.3); telephone conference with S. Martinez (Zolfo) regarding same (0.1); telephone conference with L. Despina, S. Martinez and Committee regarding recent developments in Title III cases (0.5)	0.90	1,300.00	1,170.00
04/15/2020	DEB4	Review annotated agenda to prepare for Committee call (.1); attend Committee call (.5)	0.60	1,035.00	621.00
04/15/2020	LAD4	Review issues and notes to prepare for Committee call (.40); handle Committee call (.50)	0.90	1,500.00	1,350.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/21/2020	MEC5	Review draft agenda for April 22, 2020 meeting (.2); provide comments to same (.2); review correspondence from M. Naulo regarding same (.1)	0.50	1,300.00	650.00
04/22/2020	AB21	Prepare for Committee update call, including review of status report filed by Oversight Board (0.2); conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III case (0.8)	1.00	1,300.00	1,300.00
04/22/2020	DEB4	Attend Committee call (.8); prepare notes regarding same (.1)	0.90	1,035.00	931.50
04/22/2020	LAD4	Review issues and notes to prepare for committee call (.70); handle all hands committee call (.80)	1.50	1,500.00	2,250.00
04/22/2020	MN11	Draft annotated agenda for committee call (.9); email A. Bongartz and M. Comerford regarding same (.1); email L. Despina regarding same (.1)	1.10	855.00	940.50
04/27/2020	AB21	Correspond with Committee regarding weekly update call (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
04/28/2020	AB21	Correspond with A. Velazquez (SEIU) regarding weekly Committee update call (0.1); telephone conference with J. Arrastia (Genovese) regarding same (0.1); correspond with Committee regarding same (0.1)	0.30	1,300.00	390.00
Subtotal: B150 Meetings of and Communications with Creditors			23.20		26,130.00
Total			23.20		26,130.00

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	5.10	1,500.00	7,650.00
MEC5	Michael E. Comerford	Of Counsel	0.50	1,300.00	650.00
AB21	Alex Bongartz	Of Counsel	4.00	1,300.00	5,200.00
ZSZ	Zachary S. Zwillinger	Associate	0.60	1,100.00	660.00
SM29	Shlomo Maza	Associate	0.40	1,065.00	426.00
DEB4	Douglass E. Barron	Associate	4.70	1,035.00	4,864.50
MN11	Mariya Naulo	Associate	7.70	855.00	6,583.50
JK21	Jocelyn Kuo	Paralegal	0.20	480.00	96.00

Current Fees and Costs **\$26,130.00**

Total Balance Due - Due Upon Receipt **\$26,130.00**



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New York, NY 10036

June 3, 2020

Please Refer to
Invoice Number: 2235193

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PBA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services
for the period ending April 30, 2020

\$2,449.00

Current Fees and Costs Due

\$2,449.00

Total Balance Due - Due Upon Receipt

\$2,449.00

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June 3, 2020

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REMITTANCE COPY

PBA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services
for the period ending April 30, 2020

\$2,449.00

Current Fees and Costs Due

\$2,449.00

Total Balance Due - Due Upon Receipt

\$2,449.00

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Invoice Number: 2235193

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending April 30, 2020

PBA **\$2,449.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B185 Assumption/Rejection of Leases and Contracts					
04/06/2020	AB21	Telephone conferences with N. Bassett regarding rejection of PBA lease	0.20	1,300.00	260.00
04/06/2020	NAB	Review DOJ lease rejection motion (.3); review background regarding same (.2); conferences with A. Bongartz regarding same (.2); email with L. Despina regarding same (.1)	0.80	1,285.00	1,028.00
04/07/2020	AB21	Telephone conferences with N. Bassett regarding motion to reject PBA lease (0.2); review correspondence from N. Bassett and B. Rosen (Proskauer) regarding same (0.1)	0.30	1,300.00	390.00

The Commonwealth of Puerto Rico
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/07/2020	NAB	Email with B. Rosen (Proskauer) regarding proposed order on DOJ lease rejection motion (.1); revise draft reservation of rights language regarding same (.2); review prior stipulations and orders in connection with same (.1); conferences with A. Bongartz regarding same (.2)	0.60	1,285.00	771.00
Subtotal: B185 Assumption/Rejection of Leases and Contracts			1.90		2,449.00
Total			1.90		2,449.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.50	1,300.00	650.00
NAB	Nicholas A. Bassett	Of Counsel	1.40	1,285.00	1,799.00

Current Fees and Costs **\$2,449.00**

Total Balance Due - Due Upon Receipt **\$2,449.00**



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Times Square Tower
7 Times Square
New York, NY 10036

July 8, 2020

Please Refer to
Invoice Number: 2238655

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Official Comm. of Unsecured Creditors of Commonwealth of PR **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002
Luc A. Despina

Legal fees for professional services for the period ending May 31, 2020	\$243,923.00
Costs incurred and advanced	1,460.22
Current Fees and Costs Due	\$245,383.22
Total Balance Due - Due Upon Receipt	\$245,383.22

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(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00002
Luc A. Despins

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Costs incurred and advanced	1,460.22
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FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

Official Comm. of Unsecured Creditors of Commonwealth of PR

\$243,923.00

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
05/01/2020	WW6	Update case calendar	1.70	220.00	374.00
05/04/2020	AB21	Review revised draft of team calendar (0.2); correspond with W. Wu regarding same (0.2)	0.40	1,300.00	520.00
05/04/2020	WW6	Update case calendar (1.2); correspond with A. Bongartz regarding same (.2)	1.40	220.00	308.00
05/06/2020	LAD4	T/c A. Velazquez (SEIU) re: recent update (.30); t/c D. Mack (Drivetrain) re: information motion (.40); call A. Miller (Milbank) re: same (.40)	1.10	1,500.00	1,650.00
05/06/2020	WW6	Update case calendar	0.20	220.00	44.00
05/07/2020	AB21	Telephone conference with N. Bassett regarding update on Puerto Rico cases, including Atlantic Medical lift stay motion and ERS litigation	0.30	1,300.00	390.00

The Commonwealth of Puerto Rico
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/08/2020	WW6	Update case calendar (.7); correspond with A. Bongartz regarding same (.1)	0.80	220.00	176.00
05/12/2020	AB21	Correspond with N. Bassett regarding update on Title III cases	0.20	1,300.00	260.00
05/12/2020	NAB	Emails with R. Chi regarding Ambac document productions (.1)	0.10	1,285.00	128.50
05/12/2020	RC21	Review issues regarding external production volume, Ambac_Cash_2004 004 Standard (.3); prepare same for attorney review and reference (.5)	0.80	325.00	260.00
05/12/2020	RC21	Correspond with N. Bassett regarding external production volume, Ambac_Cash_2004 004 Standard	0.20	325.00	65.00
05/12/2020	WW6	Update case calendar	0.30	220.00	66.00
05/13/2020	RC21	Update discovery tracking and document production log, per N. Bassett	0.70	325.00	227.50
05/13/2020	RC21	Review external production volume, Ambac_Cash_2004 004 Standard (.8); continue to prepare same for attorney review and reference (.2)	1.00	325.00	325.00
05/13/2020	WW6	Update case calendar	0.30	220.00	66.00
05/14/2020	AB21	Correspond with J. Hilson regarding update on Title III cases	0.30	1,300.00	390.00
05/14/2020	WW6	Update case calendar	0.30	220.00	66.00
05/15/2020	WW6	Update case calendar	1.10	220.00	242.00
05/18/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding case update, including Oversight Board's status reports	0.30	1,300.00	390.00
05/19/2020	WW6	Review master service list as of May 20, 2020 (.4); update case calendar (.4)	0.80	220.00	176.00
05/20/2020	RC21	Update tracking and document productions log, per N. Bassett	0.80	325.00	260.00
05/20/2020	RC21	Review multiple external productions and related ediscovery database issues	1.70	325.00	552.50
05/20/2020	RC21	Correspond with ediscovery vendor regarding database specification and external productions	0.40	325.00	130.00

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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/21/2020	RC21	Perform quality control review of uploaded external productions in ediscovery database	0.80	325.00	260.00
05/21/2020	WW6	Prepare certificate of service for joinder regarding sur-reply for lift stay motion (.4); electronically file same with court (.2)	0.60	220.00	132.00
05/22/2020	RC21	Correspond with ediscovery vendor regarding specification and external movants' productions (.4); review issues regarding productions (.3)	0.70	325.00	227.50
05/22/2020	RC21	Draft and update tracking and document productions log with external HTA movants production	0.40	325.00	130.00
05/22/2020	RC21	Review external HTA movant production	0.50	325.00	162.50
05/22/2020	RC21	Review external PRIFA movant production	0.60	325.00	195.00
05/22/2020	RC21	Draft and update tracking and document productions log with external PRIFA movants production	0.40	325.00	130.00
05/26/2020	AB21	Update list of open issues for Committee (0.2); telephone conference with S. Martinez (Zolfo) regarding update on title III case cases (0.2); telephone conference with N. Bassett regarding same, including status of ERS litigation (0.1)	0.50	1,300.00	650.00
05/26/2020	RC21	Quality control review of external HTA movants supplemental production received, per Z. Zwilling	0.30	325.00	97.50
05/26/2020	RC21	Quality control review of external PRIFA movants supplemental production received, per Z. Zwilling	0.40	325.00	130.00
05/26/2020	WW6	Update case calendar	0.60	220.00	132.00
05/27/2020	WW6	Update case calendar	0.40	220.00	88.00
05/29/2020	LAD4	T/c A. Velazquez (SEIU) re: upcoming hearing (.30); review issues re: same (.90); review pre-emption issues re: title III and monolines (1.20)	2.40	1,500.00	3,600.00
05/29/2020	WW6	Update case calendar	0.40	220.00	88.00
Subtotal: B110 Case Administration			24.20		13,089.00

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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B113 Pleadings Review					
05/01/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
05/01/2020	SM29	Review Oversight Board status reports	0.30	1,065.00	319.50
05/01/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/04/2020	AB21	Review docket update and recent filings in Title III cases	0.30	1,300.00	390.00
05/04/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
05/05/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
05/05/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
05/06/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
05/06/2020	SM29	Review Cooperativa pleadings	0.80	1,065.00	852.00
05/06/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
05/07/2020	AB21	Review docket update and recent filings in Title III cases	0.30	1,300.00	390.00
05/07/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/08/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/11/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/11/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
05/12/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
05/12/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
05/13/2020	AB21	Review docket update and recent filings (0.2); review correspondence from D. Barron regarding PREPA insurance motion (0.1)	0.30	1,300.00	390.00
05/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/14/2020	AB21	Correspond with W. Wu regarding docket update and recent filings	0.10	1,300.00	130.00
05/14/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/15/2020	AB21	Review docket update and recent filings	0.10	1,300.00	130.00
05/15/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
05/18/2020	AB21	Review Title III docket update and recent filings	0.30	1,300.00	390.00
05/18/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
05/19/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
05/19/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
05/20/2020	AB21	Review docket update and recent filings in Title III cases (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/20/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/21/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/22/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/26/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	220.00	88.00
05/27/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
05/28/2020	AB21	Review docket update and recent filings in Title III cases	0.20	1,300.00	260.00
05/28/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
05/29/2020	AB21	Review docket update and recent filings	0.20	1,300.00	260.00
05/29/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
Subtotal: B113 Pleadings Review			11.10		7,151.50

B140 Relief from Stay/Adequate Protection Proceedings

05/01/2020	AB21	Correspond with N. Bassett regarding Atlantic Medical lift stay motion	0.10	1,300.00	130.00
05/01/2020	NAB	Analyze Atlantic Medical motion to lift stay (.4); draft summary of recommendation on same (.3); review background information relating to same (.2)	0.90	1,285.00	1,156.50
05/01/2020	ZSZ	Review replies in support of lift stay motions (3.3); draft summary of replies for committee (.9); draft summary of DRA parties lift stay reply (.4)	4.60	1,100.00	5,060.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/03/2020	AB21	Correspond with L. Despina and N. Bassett regarding Atlantic Medical stay relief motion	0.10	1,300.00	130.00
05/03/2020	NAB	Prepare email to L. Despina regarding Atlantic Medical stay relief motion (.3); review court filings and background information relating to same (.3); further email with L. Despina and A. Bongartz regarding same (.3); review case law relating to same (.4)	1.30	1,285.00	1,670.50
05/04/2020	ZSZ	Correspond with L. Despina, A. Bongartz, and N. Bassett regarding FOMB's request for a sur-reply	0.20	1,100.00	220.00
05/05/2020	AB21	Telephone conference with N. Bassett regarding Atlantic Medical lift stay motion (0.1); review correspondence from L. Despina and N. Bassett regarding same (0.1)	0.20	1,300.00	260.00
05/05/2020	AB21	Telephone conference with Z. Zwillinger regarding update on monolines' lift stay motions	0.20	1,300.00	260.00
05/05/2020	NAB	Correspond with L. Despina regarding Atlantic Medical motion for relief from stay (.2); review state and federal court dockets and filings and additional related documents in connection with same (.4); call with A. Bongartz regarding same (.1); correspond with L. Beckerman (Akin) regarding same (.1); call with A. Beckerman (Akin) regarding same (.4); further correspond with L. Despina regarding same (.1)	1.30	1,285.00	1,670.50
05/05/2020	WW6	Review issues related to replies in support of lift stay motions for Z. Zwillinger	1.90	220.00	418.00
05/05/2020	ZSZ	Call with A. Bongartz regarding lift stay motion sur-replies (.2); draft email to Committee regarding same (.4)	0.60	1,100.00	660.00
05/08/2020	NAB	Prepare summary of Atlantic Medical lift stay issue (.3)	0.30	1,285.00	385.50
05/13/2020	MRK	Analyze HTA lift stay reply	6.20	1,200.00	7,440.00
05/14/2020	MRK	Analyze CCDA lift stay reply	3.80	1,200.00	4,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/14/2020	MRK	Analyze PRIFA lift stay reply	3.60	1,200.00	4,320.00
05/15/2020	MRK	Analyze bond documents pertaining to flow of funds as described in CCDA lift stay reply	0.90	1,200.00	1,080.00
05/15/2020	MRK	Analyze law review article cited in HTA lift stay reply	0.40	1,200.00	480.00
05/15/2020	MRK	Analyze cases cited in HTA lift stay reply	3.00	1,200.00	3,600.00
05/16/2020	AB21	Correspond with N. Bassett and Z. Zwillinger regarding Oversight Board's draft sur-reply in further opposition to HTA lift stay motion	0.30	1,300.00	390.00
05/16/2020	MRK	Emails to and from Z. Zwillinger regarding draft HTA lift stay sur-reply	0.20	1,200.00	240.00
05/16/2020	MRK	Comment on draft HTA lift stay sur-reply	4.80	1,200.00	5,760.00
05/16/2020	MRK	Review portions of draft HTA lift stay sur-reply to be included in joinder	0.60	1,200.00	720.00
05/16/2020	ZSZ	Review draft HTA sur-reply in opposition to lift stay motion	1.20	1,100.00	1,320.00
05/17/2020	AB21	Review comments to Oversight Board's draft sur-reply in opposition to monolines' lift stay motion (0.6); correspond with Z. Zwillinger regarding same (0.5)	1.10	1,300.00	1,430.00
05/17/2020	MRK	Comment on draft CCDA lift stay sur-reply	3.60	1,200.00	4,320.00
05/17/2020	MRK	Review portions of draft PRIFA lift stay sur-reply to be included in joinder	0.60	1,200.00	720.00
05/17/2020	MRK	Email with Z. Zwillinger regarding PRIFA lift stay sur-reply	0.20	1,200.00	240.00
05/17/2020	MRK	Comment on draft PRIFA lift stay sur-reply	3.80	1,200.00	4,560.00
05/17/2020	MRK	Review portions of draft CCDA lift stay sur-reply to be included in joinder	0.70	1,200.00	840.00
05/17/2020	MRK	Continue to review and comment on draft HTA lift stay sur-reply joinder	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/17/2020	NAB	Review joinders in revenue bond sur-replies and draft sur-replies in connection with same (.8); correspond with Z. Zwillinger, M. Khan, and A. Bongartz regarding same (.2); review case law in connection with joinders (.4); correspond with Z. Zwillinger regarding case law in connection with joinders (.1)	1.50	1,285.00	1,927.50
05/17/2020	ZSZ	Review draft PRIFA sur-reply in opposition to lift stay motion (1.0); correspond with N. Bassett, A. Bongartz, and M. Kahn regarding sur-reply joinders (.6)	1.60	1,100.00	1,760.00
05/18/2020	AB21	Review drafts of Oversight Board's sur-replies in further opposition to monolines' lift stay motions (1.4); telephone conferences with Z. Zwillinger regarding same (0.5); correspond with Z. Zwillinger, N. Bassett, and M. Kahn regarding same (0.4); review related limited joinders (0.1)	2.40	1,300.00	3,120.00
05/18/2020	MRK	Comment on PRIFA lift stay sur-reply joinder	0.20	1,200.00	240.00
05/18/2020	MRK	Comment on CCDA lift stay sur-reply joinder	0.20	1,200.00	240.00
05/18/2020	MRK	Analyze portions of draft CCDA lift stay sur-reply to be included in joinder	0.70	1,200.00	840.00
05/18/2020	MRK	Review filed PRIFA lift stay sur-reply	0.80	1,200.00	960.00
05/18/2020	MRK	Review filed CCDA lift stay sur-reply	0.90	1,200.00	1,080.00
05/18/2020	MRK	Analyze portions of draft PRIFA lift stay sur-reply to be included in joinder	0.40	1,200.00	480.00
05/18/2020	MRK	Email with Z. Zwillinger, N. Bassett and A. Bongartz regarding provisions of draft and filed CCDA lift stay sur-reply to be included in joinder	0.20	1,200.00	240.00
05/18/2020	MRK	Telephone call with Z. Zwillinger regarding lift stay motions and sur-replies	0.40	1,200.00	480.00
05/18/2020	MRK	Emails to and from Z. Zwillinger, N. Bassett and A. Bongartz regarding HTA lift stay sur-reply joinder	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/18/2020	MRK	Further review and comment on HTA lift stay sur-reply joinder	0.30	1,200.00	360.00
05/18/2020	MRK	Analyze portions of draft HTA lift stay sur-reply to be included in joinder	0.60	1,200.00	720.00
05/18/2020	MRK	Review filed HTA lift stay sur-reply	0.90	1,200.00	1,080.00
05/18/2020	NAB	Review revised joinders in sur-replies in support of revenue bond lift stay motions (.3); review updated sur-reply briefs in connection with same (.5); correspond with Z. Zwillinger regarding same (.2)	1.00	1,285.00	1,285.00
05/18/2020	WW6	Review and update case record regarding Ambac's lift stay pleadings	0.90	220.00	198.00
05/18/2020	WW6	Prepare joinder to sur-replies to lift stay motions (.6); electronically file same with court (.6); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same to master service list (.2)	1.80	220.00	396.00
05/18/2020	ZSZ	Calls with A. Bongartz regarding Oversight Board's sur-replies regarding lift stay motions (.5); call with M. Kahn regarding same (.4); draft parts of joinders to sur-replies in opposition to lift stay motion (1.3); review CCDA sur-reply in opposition to lift stay motion (1.2)	3.40	1,100.00	3,740.00
05/19/2020	NAB	Review Atlantic Medical lift-stay motion and related documents (.5); draft joinder for same (.8); email with A. Bongartz regarding same (.1)	1.40	1,285.00	1,799.00
05/19/2020	WW6	Review and update case record regarding Ambac's lift stay motions (.9)	0.90	220.00	198.00
05/20/2020	AB21	Revise statement in partial support of Atlantic Medical lift stay motion (0.2); correspond with L. Despina and N. Bassett regarding same (0.1)	0.30	1,300.00	390.00
05/20/2020	LAD4	Review/edit statement in support of medical center	0.20	1,500.00	300.00
05/20/2020	NAB	Review revisions to joinder in Atlantic Medical lift stay motion (.1)	0.10	1,285.00	128.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/21/2020	WW6	Prepare certificate of service for joinder to sur-reply (.4); electronically file same with court (.2)	0.60	220.00	132.00
05/25/2020	AB21	Correspond with N. Bassett and L. Despina regarding update on Atlantic Medical lift stay motion	0.10	1,300.00	130.00
05/25/2020	NAB	Revise proposed order for Atlantic Medical lift stay motion (.3); correspond with L. Despina and A. Bongartz regarding same (.1); correspond with L. Beckerman (Akin) regarding same (.1)	0.50	1,285.00	642.50
05/26/2020	AB21	Telephone conference with Z. Zwillinger regarding update on monolines' lift stay motion, including preparation for June 4, 2020 preliminary hearing	0.10	1,300.00	130.00
05/26/2020	NAB	Call with A. Bongartz regarding Atlantic Medical lift stay motion and avoidance action issues (.1); email with L. Beckerman regarding Atlantic Medical response deadline extension (.1)	0.20	1,285.00	257.00
05/26/2020	ZSZ	Correspond with L. Despina, N. Bassett, and A. Bongartz regarding lift stay hearing and preparation for same (.4); telephone conference with A. Bongartz regarding same (.1)	0.50	1,100.00	550.00
05/27/2020	NAB	Review proposed revisions to proposed order regarding Atlantic Medical lift stay motion (.2); correspond with A. Bongartz and L. Despina regarding same (.1); correspond with L. Beckerman (Akin) regarding same and related issues (.2)	0.50	1,285.00	642.50
05/28/2020	NAB	Correspond with W. Wu regarding statement in support of Atlantic Medical lift stay motion (.1); revise same (.2); correspond with L. Beckerman (Akin) regarding same (.1)	0.40	1,285.00	514.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/28/2020	WW6	Prepare statement in support of Atlantic Medical stay relief motion for filing (.3); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2)	1.10	220.00	242.00
Subtotal: B140 Relief from Stay/Adequate Protection Proceedings			72.40		79,963.00
B150 Meetings of and Communications with Creditors					
05/01/2020	AB21	Prepare Committee update email, including with respect to Oversight Board report (1.1); correspond with Z. Zwillinger regarding insert for same (0.1); correspond with L. Despina regarding same (0.2)	1.40	1,300.00	1,820.00
05/01/2020	MN11	Review recent filings and case developments for potential inclusion in Committee update email (.3); email A. Bongartz regarding same (.1)	0.40	855.00	342.00
05/02/2020	MN11	Email A. Bongartz regarding recent case developments	0.20	855.00	171.00
05/03/2020	AB21	Draft next Committee update email (0.8); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
05/04/2020	AB21	Correspond with Committee regarding update in Title III cases (0.2); review correspondence from M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
05/04/2020	MN11	Review filings for inclusion in Committee update email (1.0); summarize same for Committee email (.6)	1.60	855.00	1,368.00
05/05/2020	AB21	Prepare outline for next Committee update email (0.1); correspond with N. Bassett and Z. Zwillinger regarding inserts for same (0.1)	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/05/2020	MN11	Email with S. Martinez (Zolfo) regarding Committee call agenda (.1); email with L. Despina regarding Committee call agenda (.1); email with A. Velazquez (SEIU) regarding Committee call agenda (.1); revise Committee call agenda (.1)	0.40	855.00	342.00
05/05/2020	MN11	Correspond with D. Barron regarding omnibus hearing update on committee website (.1); review transcript of omnibus hearing (1.4); review reports related to hearing (.5); summarize omnibus hearing (1.7)	3.70	855.00	3,163.50
05/05/2020	MN11	Review recent filings and case developments for Committee update email (2.1); draft summary of same (1.5)	3.60	855.00	3,078.00
05/06/2020	AB21	Telephone conference with N. Bassett regarding insert for Committee update email (0.1); revise Committee update email (0.6); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
05/06/2020	MN11	Review PREPA-related communications to Committee (.2); correspond with M. Comerford regarding same (.1)	0.30	855.00	256.50
05/06/2020	MN11	Review recent filings for Committee update email (.3); draft summary of same for Committee update email (.8)	1.10	855.00	940.50
05/07/2020	DEB4	Correspond with M. Naulo regarding Committee update email (0.2); draft section of same (0.4)	0.60	1,035.00	621.00
05/08/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (1.4); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	1.60	1,300.00	2,080.00
05/08/2020	MN11	Review recent filings and case developments for Committee update email (.4); summarize same for Committee email (.4); conference with A. Bongartz regarding same (.1)	0.90	855.00	769.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/11/2020	AB21	Revise Committee update email regarding recent developments (1.2); telephone conference with M. Naulo regarding same (0.1); correspond with N. Bassett regarding inserts for same (0.3); correspond with L. Despina regarding same (0.1)	1.70	1,300.00	2,210.00
05/11/2020	MN11	Review filings and recent case developments for Committee update email (.6); summarize same for Committee email (.5); conference with A. Bongartz regarding same (.1)	1.20	855.00	1,026.00
05/12/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.2); correspond with M. Naulo regarding same (0.1)	0.30	1,300.00	390.00
05/12/2020	MN11	Email with A. Bongartz regarding Committee call agenda (.2); email S. Martinez (Zolfo Cooper) regarding same (.1); email A. Velazquez (SEIU) regarding same (.1); email L. Despina regarding same (.1); revise annotated agenda (.4); email with A. Bongartz regarding same (.1)	1.00	855.00	855.00
05/13/2020	MN11	Email L. Despina regarding Committee call agenda	0.10	855.00	85.50
05/14/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with M. Comerford regarding insert for same (0.1)	1.10	1,300.00	1,430.00
05/14/2020	MN11	Review recent filings and case developments for inclusion in Committee update email (.7); telephone conference with A. Bongartz regarding same (.1); summarize same for Committee email (.5)	1.30	855.00	1,111.50
05/15/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases (0.6); correspond with L. Despina regarding same (0.3)	0.90	1,300.00	1,170.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/18/2020	AB21	Revise Committee update email (0.9); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,300.00	1,430.00
05/18/2020	MN11	Conference with A. Bongartz regarding Committee update email (.1); review recent filings for Committee update email (.6); summarize same for Committee email (.7); draft Committee call agenda (.4)	1.80	855.00	1,539.00
05/19/2020	AB21	Revise update email to Committee regarding recent developments in Title III cases (0.6); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
05/19/2020	MN11	Correspond with A. Bongartz regarding Committee update email (.1); review recent filings for inclusion in same (1.3); draft parts of same (.7)	2.10	855.00	1,795.50
05/20/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.5); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	0.70	1,300.00	910.00
05/20/2020	MN11	Conference with A. Bongartz regarding Committee update email (.1); review recent filings for same (.8); draft summary of filings for Committee update email (.5)	1.40	855.00	1,197.00
05/21/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.20	1,300.00	260.00
05/21/2020	MN11	Review recent filings and developments for Committee update email (2.4); prepare summary of same for Committee email (1.3)	3.70	855.00	3,163.50
05/22/2020	AB21	Revise Committee update email (1.0); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding insert for same (0.1)	1.20	1,300.00	1,560.00
05/22/2020	MN11	Review recent filings and case developments for inclusion in Committee update email (.2); correspond with A. Bongartz regarding same (.1)	0.30	855.00	256.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/23/2020	AB21	Correspond with Committee regarding update on recent developments in Title III cases	0.10	1,300.00	130.00
05/26/2020	AB21	Prepare Committee update emails (0.4); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same, including agenda for Committee meeting (0.3)	0.80	1,300.00	1,040.00
05/27/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
05/28/2020	AB21	Revise Committee update email (1.2); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.40	1,300.00	1,820.00
05/28/2020	MN11	Review recent filings and developments for Committee update email (1.7); summarize same for Committee email (1.4); conference with A. Bongartz regarding same (.1)	3.20	855.00	2,736.00
Subtotal: B150 Meetings of and Communications with Creditors			45.40		46,267.50

B155 Court Hearings

05/27/2020	MEC5	Review draft agenda for June 3 and 4, 2020 from M. Volin (Proskauer) (.3); correspond with A. Bongartz regarding same (.1); correspond with L. Despina regarding same and follow-up (.2)	0.60	1,300.00	780.00
05/27/2020	ZSZ	Listen to call with court regarding exhibits for lift stay hearing on monolines' motions (.2); review sur-sur-replies (1.6); draft on summary of same for Committee (.6); correspond with L. Despina regarding lift stay hearing (.4)	2.80	1,100.00	3,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/28/2020	AB21	Telephone conference with Z. Zwillinger regarding preparation for June 3 and 4, 2020 omnibus hearing (0.2); correspond with W. Wu regarding same (0.1); review correspondence from M. Comerford, Z. Zwillinger, and L. Despins regarding same (0.1)	0.40	1,300.00	520.00
05/28/2020	MEC5	Review correspondence from Z. Zwillinger regarding hearing and argument for same (.1); review follow-up correspondence from L. Despins regarding same (.1); correspond with M. Volin (Proskauer) regarding comments to agenda for June 3, 2020 (.1)	0.30	1,300.00	390.00
05/28/2020	ZSZ	Call with A. Bongartz regarding preparation for lift stay hearing (.2); correspond with L. Despins regarding same (.4); review agenda for lift stay hearing (.3)	0.90	1,100.00	990.00
05/29/2020	AB21	Correspond with L. Despins and Z. Zwillinger regarding preparation for June 4, 2020 preliminary hearing on monolines' lift stay motions (0.9); telephone conference with Z. Zwillinger regarding same (0.2)	1.10	1,300.00	1,430.00
05/29/2020	AB21	Review draft informative motion for June 3-4, 2020 hearing (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,300.00	260.00
05/29/2020	MEC5	Correspond with L. Despins regarding agenda for June 3-4, 2020 hearing (.1); correspond with M. Volin (Proskauer) regarding updated hearing agenda (.1); review updated agenda and changes to same (.1)	0.30	1,300.00	390.00
05/29/2020	WW6	Correspond with A. Bongartz regarding informative motion regarding June 3-4, 2020 hearing (.2); revise same (.3)	0.50	220.00	110.00
05/29/2020	ZSZ	Draft talking points outline for upcoming hearing on revenue bond lift stay motion (3.9); correspond with L. Despins and A. Bongartz regarding preemption question (1.0); call with A. Bongartz regarding same (.2)	5.10	1,100.00	5,610.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/30/2020	ZSZ	Review and prepare reference materials for preliminary hearing on lift stay motions	2.10	1,100.00	2,310.00
05/31/2020	AB21	Revise informative motion for June 3-4, 2020 omnibus hearing (0.3); correspond with L. Despina regarding same (0.2)	0.50	1,300.00	650.00
05/31/2020	ZSZ	Review and prepare reference materials for lift stay hearing argument (2.7); correspond with L. Despina regarding same (.3); review informative motion regarding same (.3)	3.30	1,100.00	3,630.00
Subtotal: B155 Court Hearings			18.10		20,150.00

B160 Fee/Employment Applications for Paul Hastings

05/01/2020	AB21	Telephone conference with L. Marini (MPM Law) regarding unpaid fee statements (0.1); correspond with L. Marini regarding same (0.1)	0.20	1,300.00	260.00
05/03/2020	AB21	Revise summary charts regarding Paul Hastings' March 2020 fee statement	0.20	1,300.00	260.00
05/06/2020	AB21	Analyze issues in connection with Paul Hastings supplemental declaration (1.3); correspond with L. Despina regarding same (0.4); telephone conferences with D. Hein regarding same (0.4)	2.10	1,300.00	2,730.00
05/06/2020	AB21	Correspond with J. Kuo regarding parties in interest list	0.20	1,300.00	260.00
05/06/2020	KAT2	Prepare ninth interim fee application	0.90	890.00	801.00
05/07/2020	AB21	Correspond with L. Despina regarding supplemental declaration in support of Paul Hastings retention (0.1); telephone conference with D. Hein regarding same (0.1); correspond with M. Lian regarding same (0.1)	0.30	1,300.00	390.00
05/08/2020	AB21	Revise no objection letter with respect to Paul Hastings February 2020 fee statement	0.40	1,300.00	520.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/08/2020	AB21	Correspond with L. Despina regarding inquiry from A. Velazquez (SEIU) regarding Paul Hastings' March 2020 fee statement (0.3); telephone conferences with D. Barron regarding same (0.3); correspond with D. Barron regarding same (0.1)	0.70	1,300.00	910.00
05/08/2020	KAT2	Prepare ninth supplemental declaration (3.4); review new hire input from D. Verdon regarding same (.9)	4.30	890.00	3,827.00
05/09/2020	KAT2	Prepare ninth supplemental declaration (1.4); review new hire input from D. Verdon and J. Robinson regarding same (.3)	1.70	890.00	1,513.00
05/11/2020	AB21	Correspond with L. Despina regarding inquiry regarding Paul Hastings' March 2020 fee statement (1.0); correspond with A. Velazquez (SEIU) and D. Mack (Drivetrain) regarding same (0.1)	1.10	1,300.00	1,430.00
05/11/2020	AB21	Revise no objection letter regarding Paul Hastings March 2020 fee statement (0.2); correspond with P. Friedman (O'Melveny) and J. Rapisardi (O'Melveny) regarding same (0.1)	0.30	1,300.00	390.00
05/11/2020	KAT2	Prepare ninth supplemental declaration	1.30	890.00	1,157.00
05/12/2020	AB21	Correspond with L. Despina regarding outstanding professional fees (0.1); correspond with L. Marini (MPM Law) regarding same (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1)	0.30	1,300.00	390.00
05/12/2020	KAT2	Prepare ninth interim fee application (2.3); correspond with C. Edge regarding same (.1)	2.40	890.00	2,136.00
05/13/2020	AB21	Correspond with L. Despina regarding outstanding fee statements (0.2); correspond with L. Marini (MPM Law) regarding same (0.1); telephone conference with J. Arrastia (Genovese) regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.50	1,300.00	650.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/14/2020	AB21	Revise cover letter for Paul Hastings' March 2020 fee statement, including related exhibits	1.00	1,300.00	1,300.00
05/14/2020	AB21	Telephone conference with L. Marini (MPM Law) regarding outstanding fee statements (0.1); correspond with L. Despina and L. Marini regarding same (0.1)	0.20	1,300.00	260.00
05/15/2020	AB21	Finalize cover letter and exhibits for Paul Hastings' March 2020 fee statement (0.3); correspond with B. Williamson (Fee Examiner) regarding same (0.1); correspond with M. Bienenstock (Proskauer), P. Friedman (O'Melveny) and Notice Parties regarding same (0.1)	0.50	1,300.00	650.00
05/15/2020	KAT2	Review input from D. Verdon and A. Lao regarding new hires and new matters for supplemental declaration	0.30	890.00	267.00
05/19/2020	JK21	Revise parties in interest list in connection with retention as committee counsel	2.70	480.00	1,296.00
05/19/2020	KAT2	Review additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare exhibits to ninth supplemental declaration (.6); prepare response to U.S. Trustee Appendix B questions for fee application (.3); prepare ninth interim fee application (.5)	1.60	890.00	1,424.00
05/20/2020	AB21	Review Paul Hastings' April 2020 fee statement	1.60	1,300.00	2,080.00
05/21/2020	AB21	Review Paul Hastings' April 2020 fee statement	1.40	1,300.00	1,820.00
05/21/2020	KAT2	Review input from K. Dilworth regarding additional interested parties (.2); prepare exhibits to ninth supplemental declaration (.2)	0.40	890.00	356.00
05/22/2020	AB21	Correspond with C. Edge regarding Paul Hastings' April 2020 fee statement	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/26/2020	AB21	Correspond with D. Hein regarding disclosures for supplemental declaration relating to retention (0.1); analyze issues regarding same (0.3)	0.40	1,300.00	520.00
05/26/2020	JK21	Revise parties in interest list for retention purposes	1.70	480.00	816.00
05/26/2020	KAT2	Review additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare exhibits to ninth supplemental declaration (.3)	0.50	890.00	445.00
05/27/2020	KAT2	Review correspondence and input from J. Robinson and D. Verdon regarding new hires and new matters for next supplemental declaration (.6); prepare ninth supplemental declaration (1.2)	1.80	890.00	1,602.00
05/28/2020	AB21	Revise no objection letter for Paul Hastings' March 2020 fee statement (0.3); correspond with L. Despins and L. Marini (MPM Law) regarding same (0.1); correspond P. Friedman (O'Melveny) and J. Rapisardi (O'Melveny) regarding same (0.1)	0.50	1,300.00	650.00
05/28/2020	KAT2	Prepare ninth supplemental declaration	0.20	890.00	178.00
Subtotal: B160 Fee/Employment Applications for Paul Hastings			31.80		31,418.00
 B161 Budget					
05/08/2020	AB21	Prepare budget for June 2020 (0.4); correspond with N. Bassett regarding same (0.1); correspond with Z. Zwilling regarding same (0.1)	0.60	1,300.00	780.00
05/15/2020	AB21	Finalize Paul Hastings' budget for June 2020 (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.20	1,300.00	260.00
Subtotal: B161 Budget			0.80		1,040.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B165 Fee/Employment Applications for Other Professionals					
05/02/2020	AB21	Review Zolfo March 2020 fee statement	0.20	1,300.00	260.00
05/18/2020	AB21	Correspond with L. Despina regarding Fee Examiner letter to J. Casillas (CST) (0.7); correspond with J. Casillas regarding same (0.1)	0.80	1,300.00	1,040.00
05/22/2020	AB21	Review Zolfo April 2020 fee statement	0.30	1,300.00	390.00
Subtotal: B165 Fee/Employment Applications for Other Professionals			1.30		1,690.00
B190 Other Contested Matters(excl. assumption/rejections motions)					
05/08/2020	NAB	Email with Z. Zwillinger regarding Ambac Rule 2004 motion meet and confer (.1)	0.10	1,285.00	128.50
05/10/2020	NAB	Email with Z. Zwillinger regarding meet and confer on Ambac Rule 2004 motion discovery	0.10	1,285.00	128.50
05/11/2020	ZSZ	Listen to meet and confer regarding Ambac's Rule 2004 requests (.5); draft summary of same for N. Bassett (.7)	1.20	1,100.00	1,320.00
05/20/2020	NAB	Correspond with DSAI team regarding Ambac Rule 2004 document productions (.1)	0.10	1,285.00	128.50
05/26/2020	AB21	Review ruling on Committee's Rule 2019 motion (0.6); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00
05/26/2020	LAD4	Review Judge Swain's decision re: Rule 2019 committee motion (.70); prepare report to Committee re: same (.70)	1.40	1,500.00	2,100.00
05/26/2020	NAB	Review Judge Swain decision on Rule 2019 motion (.2)	0.20	1,285.00	257.00
05/28/2020	AB21	Analyze Rule 2019 modifications to case management procedures (0.8); telephone conferences with D. Barron regarding same (0.6); correspond with L. Despina regarding same (0.9)	2.30	1,300.00	2,990.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/28/2020	DEB4	Review Rule 2019 decision (0.3); analyze proposed changes to order (0.4); conferences with A. Bongartz regarding same (0.6); draft analysis regarding same (0.9)	2.20	1,035.00	2,277.00
05/31/2020	AB21	Prepare informative motion regarding amendment to case management procedures (0.7); correspond with L. Despina regarding same (0.3); telephone conference with L. Despina regarding same (0.2); correspond with Committee regarding same (0.3)	1.50	1,300.00	1,950.00
05/31/2020	LAD4	T/c A. Bongartz re: Rule 2019 informative motion (.20); review same (.60)	0.80	1,500.00	1,200.00
Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)			10.60		13,389.50

B210 Debtors' Financial Information and Operations/Fiscal Plan

05/27/2020	AB21	Correspond with D. Barron and L. Despina regarding debriefing on Oversight Board's public meeting on fiscal plan (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.30	1,300.00	390.00
Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan			0.30		390.00

B310 Claims Administration and Objections

05/05/2020	DEB4	Review responses to claim objections	0.40	1,035.00	414.00
05/05/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections (.3)	0.30	220.00	66.00
05/06/2020	WW6	Review responses to omnibus objections (1.0); correspond with A. Bloch (Proskauer) regarding same (.3)	1.30	220.00	286.00
05/15/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections (.2)	0.20	220.00	44.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/19/2020	WW6	Review responses to omnibus objections for D. Barron (.9); correspond with A. Bloch (Proskauer) regarding same (.4)	1.30	220.00	286.00
Subtotal: B310 Claims Administration and Objections			3.50		1,096.00
B320 Plan and Disclosure Statement (including Business Plan)					
05/01/2020	NAB	Review memorandum regarding essential services (.5); analyze related issues (.8); review FOMB status report concerning plan confirmation (.2)	1.50	1,285.00	1,927.50
05/04/2020	DDC1	Analyze issue regarding plan classification scheme and related case law	2.20	855.00	1,881.00
05/04/2020	DEB4	Correspond with L. Despins regarding fiscal plan	0.10	1,035.00	103.50
05/04/2020	NAB	Email with S. Martinez (Zolfo) regarding plan diligence	0.20	1,285.00	257.00
05/05/2020	DEB4	Correspond with L. Despins regarding plan of adjustment	0.30	1,035.00	310.50
05/07/2020	DDC1	Analyze case law and statutory authority regarding classification scheme	5.40	855.00	4,617.00
05/07/2020	DEB4	Correspond with L. Despins regarding fiscal plan	0.40	1,035.00	414.00
05/08/2020	DDC1	Analyze issue regarding plan classification scheme and related case law	3.20	855.00	2,736.00
05/11/2020	DEB4	Correspond with L. Despins regarding plan of adjustment	0.10	1,035.00	103.50
05/16/2020	AB21	Telephone conference with L. Despins and N. Bassett regarding informative motion with respect to plan of adjustment and PREPA RSA (0.3); follow-up telephone conference with N. Bassett regarding same (0.1); draft informative motion (1.8)	2.20	1,300.00	2,860.00
05/16/2020	LAD4	T/c with A. Bongartz and N. Bassett re: plan of adjustment and PREPA RSA	0.30	1,500.00	450.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/16/2020	NAB	Teleconference with L. Despina and A. Bongartz regarding plan of adjustment and PREPA RSA status reports response (.3); further call with A. Bongartz regarding same (.1); review status report in connection with same (.2)	0.60	1,285.00	771.00
05/17/2020	LAD4	Review & edit (3 times) draft response to continued stay filing	3.10	1,500.00	4,650.00
05/17/2020	NAB	Revise draft response to status reports on plan of adjustment and PREPA RSA (.3); teleconference with A. Bongartz regarding same (.1)	0.40	1,285.00	514.00
05/17/2020	NAB	Revise draft response to status reports on plan of adjustment and PREPA RSA litigation (.7); correspond with A. Bongartz regarding same (.3); correspond with A. Bongartz and L. Despina regarding same (.3)	1.30	1,285.00	1,670.50
05/18/2020	LAD4	T/c D. Mack re: informative motion (.40); email to A. Velazquez (SEIU) re: response (.20)	0.60	1,500.00	900.00
05/21/2020	LAD4	Review FOMB response	0.20	1,500.00	300.00
05/21/2020	SM29	Review email from S. Martinez (Zolfo) regarding character of distribution under proposed plan in connection with classification issues (.2); further emails with S. Martinez regarding same (.2)	0.40	1,065.00	426.00
05/27/2020	DEB4	Observe FOMB public meeting (2.5); correspond with L. Despina and A. Bongartz regarding same (0.4)	2.90	1,035.00	3,001.50
05/27/2020	NAB	Correspond with L. Despina regarding plan of adjustment-related issues and strategy for same (.1); analyze same (.2)	0.30	1,285.00	385.50
Subtotal: B320 Plan and Disclosure Statement (including Business Plan)			25.70		28,278.50
Total			245.20		243,923.00

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	10.10	1,500.00	15,150.00
MEC5	Michael E. Comerford	Of Counsel	1.20	1,300.00	1,560.00
AB21	Alex Bongartz	Of Counsel	50.20	1,300.00	65,260.00
NAB	Nicholas A. Bassett	Of Counsel	14.30	1,285.00	18,375.50
KAT2	Katherine A. Traxler	Of Counsel	15.40	890.00	13,706.00
ZSZ	Zachary S. Zwillinger	Associate	27.50	1,100.00	30,250.00
SM29	Shlomo Maza	Associate	1.50	1,065.00	1,597.50
DEB4	Douglas E. Barron	Associate	7.00	1,035.00	7,245.00
MN11	Mariya Naulo	Associate	28.30	855.00	24,196.50
DDC1	Derek D. Cash	Associate	10.80	855.00	9,234.00
MRK	Marguerite R. Kahn	Special Counsel	38.60	1,200.00	46,320.00
JK21	Jocelyn Kuo	Paralegal	4.40	480.00	2,112.00
WW6	Winnie Wu	Other Timekeeper	26.20	220.00	5,764.00
RC21	Ruby Chi	Other Timekeeper	9.70	325.00	3,152.50

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
05/08/2020	Photocopy Charges	271.00	0.08	21.68
05/18/2020	Photocopy Charges	1,690.00	0.08	135.20
05/26/2020	Photocopy Charges	195.00	0.08	15.60
05/28/2020	Photocopy Charges	195.00	0.08	15.60
05/28/2020	Lexis/On Line Search			20.05
05/07/2020	Postage/Express Mail - First Class - US;			30.00
05/07/2020	Postage/Express Mail - First Class - US;			35.00
05/19/2020	Postage/Express Mail - First Class - US; large envelope			42.00
05/19/2020	Postage/Express Mail - First Class - US; large envelope			49.00
05/26/2020	Postage/Express Mail - First Class - US; tyvek envelope			33.00
05/26/2020	Postage/Express Mail - First Class - US; tyvek envelope			38.50
05/28/2020	Postage/Express Mail - First Class - US; tyvek envelope			33.00

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05/28/2020	Postage/Express Mail - First Class - US; tyvek envelope	38.50
05/17/2020	Westlaw	440.54
05/19/2020	Westlaw	24.92
05/29/2020	Westlaw	10.63
05/01/2020	Computer Search (Other)	6.12
05/01/2020	Computer Search (Other)	1.89
05/04/2020	Computer Search (Other)	14.31
05/04/2020	Computer Search (Other)	16.83
05/05/2020	Computer Search (Other)	31.95
05/05/2020	Computer Search (Other)	14.04
05/06/2020	Computer Search (Other)	2.70
05/06/2020	Computer Search (Other)	9.72
05/06/2020	Computer Search (Other)	1.08
05/07/2020	Computer Search (Other)	2.43
05/07/2020	Computer Search (Other)	106.02
05/07/2020	Computer Search (Other)	5.40
05/08/2020	Computer Search (Other)	1.89
05/08/2020	Computer Search (Other)	5.40
05/11/2020	Computer Search (Other)	2.16
05/12/2020	Computer Search (Other)	30.06
05/12/2020	Computer Search (Other)	78.48
05/13/2020	Computer Search (Other)	3.42
05/13/2020	Computer Search (Other)	35.91
05/14/2020	Computer Search (Other)	12.06
05/18/2020	Computer Search (Other)	1.62
05/18/2020	Computer Search (Other)	4.23
05/19/2020	Computer Search (Other)	32.31
05/19/2020	Computer Search (Other)	9.09
05/20/2020	Computer Search (Other)	4.77
05/21/2020	Computer Search (Other)	1.08
05/21/2020	Computer Search (Other)	5.40
05/22/2020	Computer Search (Other)	2.07
05/26/2020	Computer Search (Other)	8.10

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05/26/2020	Computer Search (Other)	8.28
05/27/2020	Computer Search (Other)	15.48
05/30/2020	Computer Search (Other)	2.70
Total Costs incurred and advanced		\$1,460.22

Current Fees and Costs	\$245,383.22
Total Balance Due - Due Upon Receipt	\$245,383.22



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

July 8, 2020

Please Refer to
Invoice Number: 2238656

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending May 31, 2020

\$310.50

Current Fees and Costs Due

\$310.50

Total Balance Due - Due Upon Receipt

\$310.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.

Wiring and ACH Instructions:

Citibank
ABA # 322271724
SWIFT Address: CITIUS33
787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

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Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

July 8, 2020

Please Refer to
Invoice Number: 2238656

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Communications w/Creditors/Website(Other than Comm. Members)
(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004
Luc A. Despina

Legal fees for professional services
for the period ending May 31, 2020

\$310.50

Current Fees and Costs Due

\$310.50

Total Balance Due - Due Upon Receipt

\$310.50

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Wiring and ACH Instructions:

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787 W. 5th Street
Los Angeles, CA 90071
Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

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July 8, 2020

Please Refer to
Invoice Number: 2238656

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

Communications w/Creditors/Website(Other than Comm. Members) **\$310.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
05/07/2020	DEB4	Review input from M. Naulo regarding Committee website update (0.1); correspond with C. Fernandez (CST) regarding same (0.1)	0.20	1,035.00	207.00
05/08/2020	DEB4	Correspond with A. Torres (Kroma) regarding Committee website	0.10	1,035.00	103.50
Subtotal: B150 Meetings of and Communications with Creditors			0.30		310.50
Total			0.30		310.50

The Commonwealth of Puerto Rico
96395-00004
Invoice No. 2238656

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
DEB4	Douglass E. Barron	Associate	0.30	1,035.00	310.50

Current Fees and Costs **\$310.50**

Total Balance Due - Due Upon Receipt **\$310.50**



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July 8, 2020

Please Refer to
Invoice Number: 2238657

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending May 31, 2020	\$54,341.00
Costs incurred and advanced	15,483.62
Current Fees and Costs Due	\$69,824.62
Total Balance Due - Due Upon Receipt	\$69,824.62

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PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending May 31, 2020	\$54,341.00
Costs incurred and advanced	15,483.62
Current Fees and Costs Due	\$69,824.62
Total Balance Due - Due Upon Receipt	\$69,824.62

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Invoice Number: 2238657

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

PREPA **\$54,341.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
05/21/2020	WW6	Prepare certificate of service for statement regarding PREPA Rule 9019 status report (.4); electronically file same with court (.2)	0.60	220.00	132.00
Subtotal: B110 Case Administration			0.60		132.00
B120 Asset Analysis and Recovery					
05/12/2020	MEC5	Correspond with A. Bongartz regarding insurance motion filed by PREPA (.1); correspond with D. Barron regarding same (.1); correspond with S. Martinez (Zolfo) regarding same (.1)	0.30	1,300.00	390.00

The Commonwealth of Puerto Rico
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/13/2020	MEC5	Review filed motion regarding insurance proceeds at PREPA (.5); correspond with D. Barron regarding same (.2); review correspondence from S. Martinez (Zolfo) regarding same (.2); review related attachments (.3); correspond with D. Barron regarding next steps for motion regarding insurance proceeds (.3)	1.50	1,300.00	1,950.00
05/14/2020	DEB4	Analyze PREPA insurance motion (0.3); correspond with M. Comerford regarding same (0.2)	0.50	1,035.00	517.50
05/14/2020	MEC5	Correspond with A. Bongartz regarding insurance motion filed by PREPA (.1); review same (.4); draft summary of same for Committee (.6); correspond with A. Bongartz and D. Barron regarding same (.2)	1.30	1,300.00	1,690.00
05/20/2020	MEC5	Review bond trustee filing regarding insurance proceeds and receipt by PREPA	0.20	1,300.00	260.00
05/27/2020	MEC5	Review revised order regarding insurance proceeds for PREPA (.3); correspond with D. Barron regarding same (.2)	0.50	1,300.00	650.00
05/28/2020	MEC5	Review correspondence from D. Barron regarding insurance proceeds and revised order from PREPA (.1); respond to same (.1); correspond with A. Bongartz regarding revised order (.2)	0.40	1,300.00	520.00
Subtotal: B120 Asset Analysis and Recovery			4.70		5,977.50

B185 Assumption/Rejection of Leases and Contracts

05/06/2020	MEC5	Correspond with A. Bongartz regarding PREPA motions to assume energy contracts (.2); correspond with D. Cash regarding same (.2); review protective motion filed by PREPA in connection with same (.6)	1.00	1,300.00	1,300.00
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The Commonwealth of Puerto Rico
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/07/2020	MEC5	Review UTIER objection and Windmar objection to assumption of agreements (.7); draft summary regarding same for Committee (.6)	1.30	1,300.00	1,690.00
05/08/2020	MEC5	Review debtors' motion for protective order regarding UTIER (.8); review related discovery requests by UTIER (.5); revise response from UTIER regarding same (.3); review related objections for UTIER and Winmar in connection with assumption of agreements by PREPA (.8); prepare summary regarding same for Committee (1.5)	3.90	1,300.00	5,070.00
05/12/2020	MEC5	Review reply filed by Oversight Board regarding protective order against UTIER (.5); prepare summary of same for committee (.5)	1.00	1,300.00	1,300.00
05/18/2020	MEC5	Review correspondence from A. Bongartz regarding PREPA and motion to assume contracts	0.10	1,300.00	130.00
05/19/2020	MEC5	Correspond with D. Barron regarding PREPA reply for contract assumption (.1); review omnibus reply filed by PREPA regarding contract assumption for Naturgy and Ecoelectrica (1.0); review order issued by Judge Dein regarding protective order request from PREPA (.4); draft summary of filings for Committee regarding same with next steps (.8)	2.30	1,300.00	2,990.00
05/26/2020	MEC5	Review sur-reply from Oversight Board regarding discovery and UTIER in connection with assumption motion	0.50	1,300.00	650.00
05/27/2020	MEC5	Review Windmar filing regarding PREPA motion to assume certain energy agreements (.5); review sur-reply from environmental advocacy groups in connection with same motion (.3); review UTIER filing regarding same (.2); review proposed sur-reply (.4); review order from J. Dein regarding discovery issues related to assumption motion (.2)	1.60	1,300.00	2,080.00

The Commonwealth of Puerto Rico
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/27/2020	NAB	Review briefing relating to Ecoelectrica contract assumption motion (.4); email with L. Despina and A. Bongartz relating to same (.1)	0.50	1,285.00	642.50
Subtotal: B185 Assumption/Rejection of Leases and Contracts			12.20		15,852.50
B260 Meetings of and Communications with Debtors/Oversight Board					
05/15/2020	MEC5	Review postings to Intralinks regarding PREPA operations and response to COVID (.5); participate in call regarding same with Filsinger Partners (.5); review correspondence from S. Martinez (Zolfo) regarding same (.2)	1.20	1,300.00	1,560.00
05/19/2020	MEC5	Correspond with M. Zergal (Proskauer) regarding PREPA and related call	0.10	1,300.00	130.00
Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board			1.30		1,690.00
B310 Claims Administration and Objections					
05/03/2020	NAB	Review case law from G. Murphy regarding claim objection issues (.3); email with G. Murphy regarding same (.3)	0.60	1,285.00	771.00
05/04/2020	GPM	Analyze case law regarding amending settlement agreement filings	1.10	855.00	940.50
05/05/2020	DEB4	Correspond with M. Comerford regarding Consul tech motion	0.10	1,035.00	103.50
05/05/2020	GPM	Analyze case law and procedures regarding amending request for relief and requirement of filing new motion	4.80	855.00	4,104.00
05/05/2020	MEC5	Review Consul tech motion regarding administrative claim (.4); correspond with D. Barron regarding same (.1); correspond with M. DiConza (O'Melveny) regarding Consul tech motion and next steps (.1)	0.60	1,300.00	780.00

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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/07/2020	NAB	Call with A. Bongartz regarding claim objection strategy and Atlantic Medical lift stay motion	0.30	1,285.00	385.50
05/08/2020	NAB	Email with L. Lopez regarding PREPA claim objection	0.20	1,285.00	257.00
05/11/2020	MEC5	Review response filed by Oversight Board regarding Consul tech administrative claim	0.40	1,300.00	520.00
05/11/2020	MEC5	Correspond with C. Vasquest (Oversight Board counsel) regarding Consul tech matter	0.20	1,300.00	260.00
05/12/2020	LML1	Review federal bankruptcy rules, federal civil rules, and local bankruptcy rules regarding dismissal for failure to prosecute	0.80	690.00	552.00
05/13/2020	LML1	Draft correspondence to N. Bassett regarding initial findings on federal and local rules governing dismissal for failure to prosecute	0.70	690.00	483.00
05/13/2020	NAB	Review certain cases from L. Lopez on claim objection issue (.1); email with L. Lopez regarding same (.1)	0.20	1,285.00	257.00
05/14/2020	LML1	Review federal rules governing dismissal for failure to prosecute in contested matters (.4); draft correspondence to N. Bassett regarding same (.3)	0.70	690.00	483.00
05/14/2020	NAB	Analyze claim objection strategy (.1); email with L. Lopez regarding same (.1)	0.20	1,285.00	257.00
05/16/2020	LML1	Analyze federal case law under FRBP 7041(b) and FRCP 41(b) governing dismissal for failure to prosecute (2.7); draft correspondence to N. Bassett regarding same (.9)	3.60	690.00	2,484.00
05/18/2020	LML1	Further analyze federal case law under FRBP 7041(b) and FRCP 41(b) regarding dismissal for failure to prosecute in contested matters	3.20	690.00	2,208.00
05/19/2020	LML1	Draft memorandum to N. Bassett analyzing cases decided under FRBP 7041(b) and FRCP 41(b) regarding dismissal for failure to prosecute	2.60	690.00	1,794.00

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Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/20/2020	MEC5	Call with M. Zerjal (Proskauer) regarding Consul-tech matter	0.20	1,300.00	260.00
05/21/2020	MEC5	Review order from Court regarding Cobra motion for administrative payment and tax relief	0.50	1,300.00	650.00
05/27/2020	MEC5	Review joint status report regarding Cobra motion and related issues	0.40	1,300.00	520.00
Subtotal: B310 Claims Administration and Objections			21.40		18,069.50

B420 Restructurings

05/01/2020	MEC5	Review update regarding PREPA operations and next steps for RSA	0.20	1,300.00	260.00
05/08/2020	NAB	Review correspondence from J. Jones (Proskauer) regarding supplemental discovery requests (.1)	0.10	1,285.00	128.50
05/11/2020	MEC5	Review update from S. Martinez (Zolfo) regarding PREPA operations and cash update (.1); review related attachments regarding PREPA operations and performance from Intralinks (.4)	0.50	1,300.00	650.00
05/15/2020	MEC5	Review filing regarding PREPA and RSA and next steps for same	0.20	1,300.00	260.00
05/15/2020	NAB	Review RSA status report	0.10	1,285.00	128.50
05/15/2020	SM29	Review PREPA status report filed by Oversight Board	0.20	1,065.00	213.00
05/16/2020	MEC5	Review intralinks postings regarding PREPA operations	0.20	1,300.00	260.00
05/17/2020	AB21	Revise response to PREPA status report (2.1); correspond with N. Bassett and L. Despina regarding same (0.3); telephone conference with N. Bassett regarding same (0.1); correspond with Committee regarding same (0.2)	2.70	1,300.00	3,510.00

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Page 7

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/18/2020	AB21	Finalize response to Oversight Board's status report (0.2); correspond with L. Despina regarding same (0.3); correspond with J. Salichs (counsel to Drivetrain) regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.2)	0.80	1,300.00	1,040.00
05/18/2020	PJ1	Review and comment on filings regarding PREPA 9019 motion	0.50	1,360.00	680.00
05/18/2020	WW6	Prepare responses to PREPA Rule 9019 status report (.3); electronically file same with court (.4); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same to master service list (.2)	1.20	220.00	264.00
05/21/2020	MEC5	Review intralinks postings from PREPA regarding recovery and operational updates (.4); review correspondence from S. Martinez (Zolfo) regarding same (.1)	0.50	1,300.00	650.00
05/22/2020	MEC5	Review correspondence from S. Martinez (Zolfo) regarding renewables for Puerto Rico (.2); review related attachment (.3); correspond with S. Martinez (Zolfo) regarding same (.2); correspond with A. Bongartz regarding same (.1); review order regarding RSA and related deadlines from Court (.1); correspond with M. DiConza (O'Melveny) regarding PREPA update (.3)	1.20	1,300.00	1,560.00
05/22/2020	SM29	Review court order regarding adjournment of PREPA issues (.1); email N. Bassett regarding same (.1)	0.20	1,065.00	213.00
05/27/2020	DEB4	Correspond with L. Despina regarding PREPA RSA	0.20	1,035.00	207.00
05/27/2020	NAB	Correspond with L. Despina regarding PREPA RSA issues and strategy (.1); analyze same (.2)	0.30	1,285.00	385.50
05/28/2020	MEC5	Review updates for PREPA regarding operations and recovery (.4); review correspondence from S. Martinez (Zolfo) regarding same (.2)	0.60	1,300.00	780.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/29/2020	MEC5	Review correspondence from S. Martinez (Zolfo) regarding PREPA performance and recovery (.2); review further correspondence from S. Martinez regarding renewable contracts as amended (.1); correspond with M. DiConza (O'Melveny) regarding PREPA contracts and request (.2); further correspond with M. DiConza regarding diligence request and overview call (.2); review case law and background facts regarding renewable contracts and next steps (.4)	1.10	1,300.00	1,430.00
Subtotal: B420 Restructurings			10.80		12,619.50
Total			51.00		54,341.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
PJ1	Pedro Jimenez	Partner	0.50	1,360.00	680.00
AB21	Alex Bongartz	Of Counsel	3.50	1,300.00	4,550.00
MEC5	Michael E. Comerford	Of Counsel	24.00	1,300.00	31,200.00
NAB	Nicholas A. Bassett	Of Counsel	2.50	1,285.00	3,212.50
SM29	Shlomo Maza	Associate	0.40	1,065.00	426.00
DEB4	Douglass E. Barron	Associate	0.80	1,035.00	828.00
GPM	Gavin P. Murphy	Associate	5.90	855.00	5,044.50
LML1	Leah M. Lopez	Associate	11.60	690.00	8,004.00
WW6	Winnie Wu	Other Timekeeper	1.80	220.00	396.00

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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/30/2019	Prebilled Hard Costs - TrustPoint International, LLC, Invoice# 19-07868 Dated 11/30/19, TrustPoint; Invoice 19-07868; 11/30/2019; Data hosting, project management and user licenses			4,087.34
02/29/2020	Prebilled Hard Costs - TrustPoint International, LLC, Invoice# 20-01834 Dated 02/29/20, TrustPoint; Invoice 20-01834; 2/29/2020; Data hosting, project management and user licenses			10,679.42
05/13/2020	Lexis/On Line Search			62.67
05/16/2020	Lexis/On Line Search			417.82
05/18/2020	Lexis/On Line Search			41.78
05/05/2020	Westlaw			191.89
05/08/2020	Computer Search (Other)			2.70
Total Costs incurred and advanced				\$15,483.62

Current Fees and Costs	\$69,824.62
Total Balance Due - Due Upon Receipt	\$69,824.62



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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending May 31, 2020	\$162,109.50
Costs incurred and advanced	1,050.66
Current Fees and Costs Due	\$163,160.16
Total Balance Due - Due Upon Receipt	\$163,160.16

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ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despins

Legal fees for professional services for the period ending May 31, 2020	\$162,109.50
Costs incurred and advanced	1,050.66
Current Fees and Costs Due	\$163,160.16
Total Balance Due - Due Upon Receipt	\$163,160.16

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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

July 8, 2020

Please Refer to
Invoice Number: 2238658

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

ERS **\$162,109.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
05/05/2020	RC21	Prepare multiple external productions for attorney review and reference (1.1); review issues regarding same and ediscovery database (1.7)	2.80	325.00	910.00
05/06/2020	RC21	Correspond with ediscovery vendor regarding external productions and ediscovery database (.5); review issues regarding same (.7)	1.20	325.00	390.00
05/06/2020	RC21	Draft document log for multiple external productions, per N. Bassett	1.80	325.00	585.00
05/07/2020	RC21	Review multiple external productions received, per N. Bassett	1.90	325.00	617.50
05/07/2020	WW6	Correspond with Williams Lea regarding additional service of joinder in ERS motion to dismiss (.2); prepare certificate of service for same (.6); electronically file same with master service list (.3)	1.10	220.00	242.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/08/2020	RC21	Update document productions log with multiple external productions, per N. Bassett	1.30	325.00	422.50
05/12/2020	RC21	Review external production volume, Third Party Docs_009	0.90	325.00	292.50
05/12/2020	RC21	Update tracking and document productions log with external production volume, Third Party Docs_009	0.80	325.00	260.00
Subtotal: B110 Case Administration			11.80		3,719.50

B310 Claims Administration and Objections

05/01/2020	NAB	Email with M. Dale (Proskauer) regarding ERS motion to dismiss (.1); begin preparing potential joinder arguments in connection with same (.4)	0.50	1,285.00	642.50
05/03/2020	NAB	Begin review of draft motion to compel in ultra vires litigation (.3); email with G. Murphy regarding same (.1)	0.40	1,285.00	514.00
05/04/2020	GPM	Analyze case law regarding motion to compel bondholders (.6); revise same (.3)	0.90	855.00	769.50
05/04/2020	NAB	Email with C. Steege (Jenner) regarding draft motion to dismiss ERS bondholders claims (.1); begin reviewing same (.3)	0.40	1,285.00	514.00
05/04/2020	NAB	Email with L. Raiford (Jenner) regarding draft declaration in ultra vires litigation (.1); review bondholders comments to same (.1)	0.20	1,285.00	257.00
05/05/2020	AB21	Telephone conferences with N. Bassett regarding motions to dismiss ERS bondholders' administrative expense claims (0.7); analyze drafts prepared by Oversight Board and retiree committee (1.9)	2.60	1,300.00	3,380.00
05/05/2020	DEB4	Correspond with A. Bongartz regarding ERS objection related motion (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1)	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/05/2020	NAB	Emails with C. Steege (Jenner) regarding FOMB and ERS motions to dismiss (.2); review of Oversight Board motion to dismiss (2.2); begin analyzing joinder arguments in connection with same (.5); emails with L. Despina regarding same (.2)	3.10	1,285.00	3,983.50
05/05/2020	NAB	Prepare for meet and confer with M. Papez (Jones Day) on privilege issues (.2); participate in meet and confer regarding same (.5); review and revise draft motion to compel (1.8); review case law in connection with same (.3); emails with W. Dalsen (Proskauer) and L. Raiford (Proskauer) in connection with same (.3)	3.10	1,285.00	3,983.50
05/05/2020	NAB	Email with C. Mullarney (Brown Rudnick) regarding expert issues in ultra vires litigation (.1); review engagement letter in connection with same (.2); email with J. Bliss regarding same (.1); emails with R. Chi regarding additional ultra vires document productions (.1)	0.50	1,285.00	642.50
05/05/2020	NAB	Review draft retiree committee motion to dismiss administrative claims and proofs of claim (1.5); conferences with A. Bongartz regarding same and Oversight Board draft motion to dismiss (.7)	2.20	1,285.00	2,827.00
05/06/2020	AB21	Telephone conferences with N. Bassett regarding joinders in motions to dismiss ERS bondholders' administrative expense claims	0.30	1,300.00	390.00
05/06/2020	JRB	Correspond with N. Bassett regarding potential experts and motion to compel (.5); review same (.6)	1.10	1,400.00	1,540.00
05/06/2020	JK21	Review limited joinder to motion to dismiss ERS claims (0.2); electronically file with the court limited joinder to motion to dismiss ERS claims (0.4); electronically serve limited joinder to motion to dismiss ERS claims (0.3)	0.90	480.00	432.00
05/06/2020	KSR1	Review ERS documents	0.70	930.00	651.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/06/2020	MRK	Email response to inquiry by N. Bassett regarding non-recourse liability in connection with ERS bondholder administrative expense claims	0.40	1,200.00	480.00
05/06/2020	NAB	Review revised draft motions to dismiss of FOMB and Retiree Committee (1.8); continue to prepare joinder in same (.7); emails with C. Steege (Jenner) regarding same (.2); conferences with A. Bongartz regarding same (.3); review motions to dismiss and analysis of issues for joinder (1.1); draft email update to the Committee regarding same and motion to compel in ultra vires litigation (.4)	4.50	1,285.00	5,782.50
05/06/2020	NAB	Revise draft motion to compel (.8); emails with W. Dalsen (Proskauer) and L. Raiford (Jenner) regarding same (.3); email with D. D'Aquila regarding same (.1); conference with A. Bongartz regarding same (.1); email with J. Bliss regarding same (.1); call with L. Raiford (Jenner) regarding final edits to motion (.1); email with L. Despina regarding same (.1)	1.60	1,285.00	2,056.00
05/07/2020	DEB4	Correspond with A. Bongartz regarding ERS filings (0.1); correspond with N. Hafez (PrimeClerk) regarding same (0.1)	0.20	1,035.00	207.00
05/07/2020	NAB	Revise expert engagement letter (.9); analyze expert issues in connection with same (.7); correspond with J. Bliss regarding same (.2); correspond with W. Dalsen (Proskauer) regarding motion to compel issues, depositions, and potential mediation of discovery dispute (.3); correspond with L. Despina regarding same (.1)	2.20	1,285.00	2,827.00
05/08/2020	GPM	Review and revise expert engagement agreement	0.70	855.00	598.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/08/2020	JRB	Telephone conference with N. Bassett regarding potential expert and engagement agreement (.3); prepare memorandum to government parties' counsel regarding same (.7); review bondholders' response to ultra vires objections (.4)	1.40	1,400.00	1,960.00
05/08/2020	KSR1	Continue reviewing documents from newer bondholder productions	4.40	930.00	4,092.00
05/08/2020	NAB	Revise expert engagement letter (.6); email with J. Bliss and G. Murphy regarding same (.2); call with W. Dalsen (Proskauer) regarding privilege discovery dispute (.4); review emails from W. Dalsen, M. Dale (Proskauer) regarding mediation and discovery issues (.2); call with J. Bliss regarding certain litigation issues (.3); email with Brown Rudnick regarding same (.1); review revised proposed ERS declaration (.3); email with J. Bliss regarding experts (.3)	2.40	1,285.00	3,084.00
05/08/2020	NAB	Begin reviewing draft deposition protocol (.2); email with potential expert (.1)	0.30	1,285.00	385.50
05/08/2020	NAB	Review bondholder response to claim objection and related information in connection with same (.6)	0.60	1,285.00	771.00
05/09/2020	JRB	Telephone call with N. Bassett, W. Dalsen, M. Dale regarding motion to compel mediation (.5); follow up conference with N. Bassett regarding same (.2)	0.70	1,400.00	980.00
05/09/2020	NAB	Emails with J. Bliss regarding expert strategy and retention issues (.3); email with J. Casillas (CST) regarding same (.1); email with W. Dalsen (Proskauer) regarding discovery issues (.3); review proposed deposition protocol (.2); teleconference with W. Dalsen (Proskauer), J. Bliss, M. Dale (Proskauer) regarding motion to compel mediation issues (.5); follow-up call with J. Bliss regarding same (.2); prepare outline for mediation (.4)	2.00	1,285.00	2,570.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/11/2020	JRB	Correspond with government parties' counsel and N. Bassett regarding potential expert witness (.4); telephone conference with N. Bassett regarding same (.2)	0.60	1,400.00	840.00
05/11/2020	NAB	Email with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) regarding deposition protocol (.3); review revisions to same (.2); further emails with W. Dalsen regarding same (.1); review issues relating to Ortiz deposition (.2); prepare outline for pre-mediation teleconference (.4); teleconference with J. Bliss regarding expert issues (.2); email with L. Despina and A. Bongartz regarding expert retention (.2); further email with A. Bongartz regarding same (.1); revise draft engagement letter (.2); teleconference with C. Mullarney regarding same (.3)	2.20	1,285.00	2,827.00
05/11/2020	NAB	Email with expert (potential expert) regarding engagement letter (.1); participate in pre-mediation call with Judge Houser and government-side parties (1.0); follow-up call with M. Dale (Proskauer), W. Dalsen (Proskauer), M. Root (Jenner) regarding same (.5); emails with M. Dale, W. Dalsen, M. Root regarding same (.5); emails with J. Bliss regarding expert retention issues (.3)	2.40	1,285.00	3,084.00
05/12/2020	JRB	Telephone conference with N. Bassett regarding expert witnesses (.2); analysis regarding same (.2)	0.40	1,400.00	560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/12/2020	NAB	Prepare outline for mediation session on motion to compel (.3); teleconference with W. Dalsen (Proskauer) regarding Ortiz deposition (.2); participate in mediation session on motion to compel (5.5); email with L. Despins and A. Bongartz regarding same (.2); follow-up review of issues regarding same (.2); further email with L. Despins regarding same (.1); email with C. Mullarney (Brown Rudnick) regarding expert retention issues (.3); conference with J. Bliss regarding same (.2); email with K. Rookard regarding document review (.2)	7.20	1,285.00	9,252.00
05/13/2020	AB21	Review contract for retention of expert on ultra vires issue (0.4); telephone conference with N. Bassett regarding same (0.2)	0.60	1,300.00	780.00
05/13/2020	GPM	Analyze adverse inference doctrine and related case law	1.00	855.00	855.00
05/13/2020	JRB	Telephone conference with N. Bassett regarding expert witness disclosures (.5); correspond with W. Dalsen (Proskauer) regarding same (.3); analysis regarding same (.3); correspond with N. Bassett regarding same (.2)	1.30	1,400.00	1,820.00
05/13/2020	NAB	Attend Ortiz deposition (5.5); conference with J. Bliss regarding same and expert issues (.5); correspond with J. Bliss, W. Dalsen regarding same (.3); correspond with L. Despins regarding expert issues (.1); correspond with C. Mullarney (Brown Rudnick) regarding expert retention issues (.3); review revised draft of agreement regarding same (.3); correspond with A. Bongartz regarding same (.1); conference with A. Bongartz regarding same (.2); correspond with J. Bliss on expert retention and disclosure issues (.2); correspond with G. Murphy regarding questions relating to motion to compel (.2)	7.70	1,285.00	9,894.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/14/2020	GPM	Call with J. Bliss, N. Bassett, W. Dalsen and J. Roche (Proskauer), L. Raiford (Jenner), C. Mullarney (Brown) regarding retention of financial experts	0.50	855.00	427.50
05/14/2020	JRB	Telephone conferences with N. Bassett regarding expert witnesses (.4); correspond with L. Despina regarding same (.1); correspond with W. Dalsen, J. Roche, L. Raiford, and C. Mullarney regarding same (.1); telephone conference with W. Dalsen and J. Roche (Proskauer), L. Raiford (Jenner), C. Mullarney (Brown Rudnick), N. Bassett, and G. Murphy regarding same (.5); analysis regarding same (.3)	1.40	1,400.00	1,960.00
05/14/2020	LAD4	T/c N. Bassett re: expert witness (.20)	0.20	1,500.00	300.00
05/14/2020	NAB	Emails with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) regarding expert disclosure issues (.2); teleconference with W. Dalsen, C. Mullarney, J. Bliss and G. Murphy regarding same (.5); teleconference with L. Despina regarding same (.2); call with M. Santiago (CST) regarding same (.1); prepare expert disclosures (.3)	1.30	1,285.00	1,670.50
05/14/2020	NAB	Correspond with C. Mullarney regarding expert engagement letter (.1); strategize expert issues (.3); teleconferences with J. Bliss regarding same (.4)	0.80	1,285.00	1,028.00
05/15/2020	GPM	Analyze adverse inference for improper privilege assertions and related case law and statutory authority	4.20	855.00	3,591.00
05/15/2020	JRB	Correspond with N. Bassett regarding expert retention	0.10	1,400.00	140.00
05/15/2020	NAB	Correspond with J. Bliss regarding next steps on ERS litigation, including summary judgment briefing (.3); correspond with W. Dalsen (Proskauer) regarding same (.1); correspond with W. Dalsen (Proskauer) and L. Raiford (Jenner) regarding motion to compel issues (.2)	0.60	1,285.00	771.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/16/2020	GPM	Analyze adverse inference based on assertions of privilege and related case law	3.20	855.00	2,736.00
05/16/2020	NAB	Review information from D. Fox (Jones Day) relating to motion to compel mediation (.2); email with W. Dalsen (Proskauer) and L. Raiford (Jenner) regarding same (.1); review case law regarding motion to compel issues (.2)	0.50	1,285.00	642.50
05/17/2020	GPM	Call with J. Bliss, N. Bassett, M. Dale (Proskauer), M. Dalsen (Proskauer), L. Raiford (Jenner) regarding ERS bondholders mediation	0.90	855.00	769.50
05/17/2020	JRB	Telephone conference with W. Dalsen and M. Dale (Proskauer), C. Mullarney (Brown Rudnick), C. Steege and L. Raiford (Jenner), N. Bassett, and G. Murphy regarding discovery dispute and mediation preparation (.9); legal analysis regarding same (1.7); telephone conferences with N. Bassett regarding same (.6)	3.20	1,400.00	4,480.00
05/17/2020	NAB	Review case analysis regarding motion to compel	0.30	1,285.00	385.50
05/17/2020	NAB	Teleconference with M. Dale (Proskauer), M. Dalsen (Proskauer), L. Raiford (Jenner), J. Bliss, and G. Murphy regarding motion to compel mediation and case strategy issues (.9); calls with J. Bliss relating to same (.6); review correspondence from L. Raiford (Jenner) regarding same (.4); email with L. Raiford and W. Dalsen regarding same (.2); email to M. Dale (Proskauer), M. Dalsen (Proskauer), L. Raiford (Jenner), J. Bliss regarding motion to compel strategy issues (.4)	2.50	1,285.00	3,212.50
05/18/2020	GPM	Call with J. Bliss, N. Bassett, W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick), C. Steege (Jenner), and L. Raiford (Jenner) regarding mediation prep (.4); follow up analysis regarding mediation issues (.2)	0.60	855.00	513.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/18/2020	JRB	Telephone conference with N. Bassett regarding discovery dispute mediation (.2); correspond with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick), C. Steege and L. Raiford (Jenner) regarding mediation preparation and follow-up (.3); review certain issues to prepare for mediation (.5); telephone conference with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick), C. Steege and L. Raiford (Jenner), N. Bassett and G. Murphy regarding same (.4); correspond with N. Bassett regarding same (.2); participate in mediation session (3.0); correspond with M. Kahn regarding bond documents (.1)	4.70	1,400.00	6,580.00
05/18/2020	NAB	Preparations for mediation session for motion to compel discovery from ERS bondholders in ultra vires dispute, including review of potential revised questions (.2); teleconference with J. Bliss regarding same (.2); teleconference with J. Bliss, G. Murphy, W. Dalsen (Proskauer), L. Raiford (Jenner) regarding same (.4); participate in mediation session (3.0); emails with W. Dalsen regarding next steps with respect to depositions and other issues (.1); review draft letter to M. Papez (Jones Day) regarding same (.1)	4.00	1,285.00	5,140.00
05/18/2020	NAB	Email to L. Despina and A. Bongartz regarding mediation outcome	0.30	1,285.00	385.50
05/19/2020	JRB	Correspond with M. Kahn regarding transaction documents	0.10	1,400.00	140.00
05/19/2020	MRK	Email with J. Bliss regarding forms of ERS bonds and ERS bond certificates	0.90	1,200.00	1,080.00
05/19/2020	MRK	Analyze forms of ERS bonds and ERS bond certificates	1.20	1,200.00	1,440.00
05/19/2020	NAB	Emails with expert, C. Mullarney (Brown Rudnick) regarding expert discovery and case strategy issues	0.30	1,285.00	385.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/20/2020	NAB	Review expert disclosures (.3); call with W. Dalsen (Proskauer) regarding expert research and scheduling issues (.4); emails with expert regarding same (.2); call with W. Dalsen, M. Papez (Jones Day) regarding deposition scheduling and related issues (.4); emails with J. Bliss regarding same (.1)	1.40	1,285.00	1,799.00
05/21/2020	GPM	Call with N. Bassett, expert, W. Dalsen (Proskauer), and C. Mullarney (Brown Rudnick) regarding expert opinion (1.0); review documents for expert (0.5)	1.50	855.00	1,282.50
05/21/2020	JRB	Telephone conference with N. Bassett regarding expert report and bondholder depositions	0.20	1,400.00	280.00
05/21/2020	NAB	Prepare outline for call with expert regarding expert opinion (.5); teleconference with expert, W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick), G. Murphy regarding same (1.0); follow-up call with expert regarding same (.1); correspond with expert regarding expert report (.2); review documents and source materials related to same (.8); correspond with G. Murphy regarding same (.1); analyze issues for expert report (.3); correspond with C. Steege (Jenner) regarding discovery issues (.2); analyze issues relating to same (.2); teleconference with J. Bliss regarding discovery issues (.2); teleconference with T. Axelrod (Brown Rudnick) regarding expert report issues (.1); correspond with M. Kahn regarding documentation issues for same (.1)	3.80	1,285.00	4,883.00
05/22/2020	NAB	Teleconference with W. Dalsen (Proskauer) regarding discovery and litigation strategy issues for ultra vires litigation (.5); correspond with expert regarding expert report analysis (.3); review documentation relating to same (.5); correspond with G. Murphy regarding same (.2)	1.50	1,285.00	1,927.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/23/2020	NAB	Correspond with expert regarding expert analysis	0.20	1,285.00	257.00
05/24/2020	NAB	Review documents relating to potential expert report (.6); correspond with expert regarding same (.3); correspond with W. Dalsen (Proskauer) in connection with same (.2)	1.10	1,285.00	1,413.50
05/25/2020	NAB	Continue to review documents and analyze issues relating to expert report (.4); correspond with expert regarding same (.2); correspond with W. Dalsen (Proskauer) regarding same (.1); correspond with C. Mullarney (Brown Rudnick) regarding expert issues (.1)	0.80	1,285.00	1,028.00
05/26/2020	DEB4	Correspond with J. Berman (Prime Clerk) regarding notices of participation.	0.10	1,035.00	103.50
05/26/2020	NAB	Calls with expert regarding expert report analysis (.8); review case law in connection with same (.3); correspond with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) in connection with same (.3); correspond with J. Bliss regarding same (.1); begin outlining certain aspects of summary judgment briefing (1.2)	2.70	1,285.00	3,469.50
05/27/2020	DEB4	Correspond with J. Berman (PrimeClerk) regarding ERS notices of participation	0.10	1,035.00	103.50
05/27/2020	GPM	Review mediation documents	0.40	855.00	342.00
05/27/2020	JRB	Correspond with N. Bassett and J. Casillas (CST) and M. Santiago (CST) regarding expert witness issues	0.10	1,400.00	140.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/27/2020	NAB	Correspond with expert regarding expert analysis and materials relating to same (.2); correspond with J. Casillas (CST) regarding additional expert issues (.2); prepare outline of issues and analysis for ultra vires summary judgment motion (1.6); review briefing and documents relating to same (.5); review cases relating to same (.3); review bondholder responses to privilege questions following mediation (.3); review privilege logs in connection with same (.2); correspond with W. Dalsen (Proskauer) and L. Raiford (Jenner) regarding same (.2)	3.50	1,285.00	4,497.50
05/27/2020	NAB	Email with C. Mazurek (Proskauer) regarding preparations for R. Engman deposition (.1); review documents and preparation materials for same (.2)	0.30	1,285.00	385.50
05/28/2020	AB21	Telephone conference with N. Bassett regarding discovery related to ultra vires litigation	0.10	1,300.00	130.00
05/28/2020	JRB	Telephone conference with expert witness, J. Casillas and M. Santiago (CST), and N. Bassett regarding expert report (.4); telephone conference with N. Bassett regarding same (.2); review draft expert report (.4); draft parts of summary judgment motion (.5)	1.50	1,400.00	2,100.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/28/2020	NAB	Participate in deposition of R. Engman (Mason Capital) (4.6); participate in teleconference with M. Dale (Proskauer), C. Steege (Jenner) regarding lien tracing expert report (.7); teleconference with J. Bliss regarding ultra vires expert issues (.2); telephone conference with A. Bongartz regarding same (.1); teleconference with J. Bliss, M. Santiago (CST), J. Casillas (CST), and J. Uribe (expert) regarding same (.4); begin review of draft report from expert (.3); email with W. Dalsen (Proskauer), L. Raiford (Jenner) regarding same (.1); review documentation relating to expert analysis and motion for summary judgment arguments (.2)	6.60	1,285.00	8,481.00
05/29/2020	JRB	Correspond with N. Bassett regarding expert analysis	0.10	1,400.00	140.00
05/29/2020	NAB	Review draft expert report (1.1); review issues and outline to prepare for deposition (.4); participate in Altair/Glendon deposition (3.5)	5.00	1,285.00	6,425.00
05/30/2020	JRB	Review draft expert analysis (.7); correspond with N. Bassett regarding same (.1)	0.80	1,400.00	1,120.00
05/30/2020	NAB	Continue to review draft expert report (.5); email with J. Bliss regarding same (.2)	0.70	1,285.00	899.50
05/31/2020	JRB	Telephone conference with N. Bassett regarding expert report (.2); review and comment on same (.8); correspond with N. Bassett regarding same (.2)	1.20	1,400.00	1,680.00
05/31/2020	NAB	Teleconference with J. Bliss regarding expert report (.2); further review same (.5)	0.70	1,285.00	899.50
Subtotal: B310 Claims Administration and Objections			128.10		158,004.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B420 Restructurings					
05/21/2020	NAB	Review FOMB reply in support of RSA adjournment (.2); correspond with L. Despina regarding same (.1)	0.30	1,285.00	385.50
Subtotal: B420 Restructurings			0.30		385.50
Total			140.20		162,109.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.20	1,500.00	300.00
JRB	James R. Bliss	Partner	18.90	1,400.00	26,460.00
AB21	Alex Bongartz	Of Counsel	3.60	1,300.00	4,680.00
NAB	Nicholas A. Bassett	Of Counsel	82.70	1,285.00	106,269.50
DEB4	Douglas E. Barron	Associate	0.60	1,035.00	621.00
KSR1	Katherine S. Rookard	Associate	5.10	930.00	4,743.00
GPM	Gavin P. Murphy	Associate	13.90	855.00	11,884.50
MRK	Marguerite R. Kahn	Special Counsel	2.50	1,200.00	3,000.00
JK21	Jocelyn Kuo	Paralegal	0.90	480.00	432.00
WW6	Winnie Wu	Other Timekeeper	1.10	220.00	242.00
RC21	Ruby Chi	Administrative	10.70	325.00	3,477.50

The Commonwealth of Puerto Rico
96395-00008
Invoice No. 2238658

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Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
05/15/2020	Lexis/On Line Search			20.89
05/15/2020	Lexis/On Line Search			40.09
05/15/2020	Westlaw			581.36
05/16/2020	Westlaw			408.32
Total Costs incurred and advanced				\$1,050.66

Current Fees and Costs	\$163,160.16
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Total Balance Due - Due Upon Receipt	\$163,160.16
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Times Square Tower
7 Times Square
New York, NY 10036

July 8, 2020

Please Refer to
Invoice Number: 2238659

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending May 31, 2020	\$12,274.00
Costs incurred and advanced	20.16
Current Fees and Costs Due	\$12,294.16
Total Balance Due - Due Upon Receipt	\$12,294.16

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July 8, 2020

Please Refer to
Invoice Number: 2238659

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Other Adversary Proceedings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00009
Luc A. Despins

Legal fees for professional services for the period ending May 31, 2020	\$12,274.00
Costs incurred and advanced	20.16
Current Fees and Costs Due	\$12,294.16
Total Balance Due - Due Upon Receipt	\$12,294.16

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Invoice Number: 2238659

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

Other Adversary Proceedings **\$12,274.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B110 Case Administration					
05/01/2020	WW6	Prepare certificate of service for committee joinder regarding motion for summary judgment in monolines adversary proceedings (.9); electronically file same with court (.6)	1.50	220.00	330.00
05/27/2020	WW6	Prepare certificate of service for joinder to amended motion to dismiss (.4); electronically file same with court (.2)	0.60	220.00	132.00
Subtotal: B110 Case Administration			2.10		462.00
B113 Pleadings Review					
05/05/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2238659

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/12/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	1.10	220.00	242.00
Subtotal: B113 Pleadings Review			2.00		440.00
B191 General Litigation					
05/01/2020	NAB	Email with M. Sawyer (Brown Rudnick) regarding avoidance actions (.1)	0.10	1,285.00	128.50
05/05/2020	NAB	Correspond with A. Bongartz regarding claw back action adversary proceeding issues (.1)	0.10	1,285.00	128.50
05/06/2020	JK21	Update adversary proceeding summary chart for A. Bongartz	1.90	480.00	912.00
05/07/2020	JK21	Continue to update adversary proceeding summary chart for A. Bongartz	5.30	480.00	2,544.00
05/08/2020	NAB	Email with M. Sawyer (Brown Rudnick) regarding avoidance action response deadline extensions (.1)	0.10	1,285.00	128.50
05/08/2020	ZSZ	Call with revenue bond parties (Oversight Board, AAFAF, monolines) regarding motion for summary judgment briefing schedule	0.40	1,100.00	440.00
05/11/2020	ZSZ	Call with S. Martinez (Zolfo) regarding Ambac's Rule 2004 requests (.1); meet and confer with revenue bond parties (Oversight Board, AAFAF, monolines) regarding motion for summary judgment briefing schedule (.4)	0.50	1,100.00	550.00
05/12/2020	NAB	Emails with J. Arrastia (Genovese) regarding avoidance action service issue (.2); review memorandum regarding same (.2); teleconference with J. Arrastia regarding same (.2)	0.60	1,285.00	771.00

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2238659

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/13/2020	NAB	Email with L. Llach regarding avoidance action issues (.2); teleconference with S. Martinez (Zolfo) regarding same (.2); review same (.2)	0.60	1,285.00	771.00
05/13/2020	ZSZ	Correspond with L. Despina regarding scheduling order on revenue bond motions for summary judgment	0.10	1,100.00	110.00
05/21/2020	NAB	Review supplemental memoranda in support of motions to dismiss Cooperativas adversary proceeding (.3); review past motions to dismiss and joinders (.2); prepare joinder in supplemental memorandum (.3); correspond with A. Bongartz regarding same (.1)	0.90	1,285.00	1,156.50
05/22/2020	AB21	Review draft joinder in motion to dismiss Cooperativas complaint (0.1); correspond with N. Bassett regarding same (0.1)	0.20	1,300.00	260.00
05/22/2020	NAB	Revise draft joinder in Cooperativas supplemental memorandum of law (.1); correspond with W. Wu regarding same (.1)	0.20	1,285.00	257.00
05/22/2020	WW6	Prepare joinder to amended motion to dismiss in Cooperativa adversary proceeding for filing (.3); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same to master service list (.2)	1.10	220.00	242.00
05/26/2020	AB21	Correspond with W. Wu regarding expiration of tolling periods under government stipulations	0.10	1,300.00	130.00
05/26/2020	NAB	Email with T. Axelrod (Brown Rudnick) regarding avoidance action extension issue and review draft pleading regarding same (.1)	0.10	1,285.00	128.50
05/27/2020	AB21	Telephone conference with S. Kinnaird regarding Appointments Clause appeal	0.10	1,300.00	130.00
05/27/2020	NAB	Correspond with T. Axelrod regarding avoidance action status report (.1)	0.10	1,285.00	128.50

The Commonwealth of Puerto Rico
96395-00009
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/27/2020	SM29	Review Ambac complaint regarding uniformity clause (.8); prepare draft email to committee regarding same (.4); correspond with L. Despina and A. Bongartz regarding same (.1); correspond with S. Kinnaird, L. Despina, A. Bongartz regarding same (.4)	1.70	1,065.00	1,810.50
05/28/2020	AB21	Correspond with L. Despina regarding call with S. Kinnaird on Appointments Clause appeal	0.20	1,300.00	260.00
05/28/2020	NAB	Review and consider email from T. Axelrod (Brown Rudnick) regarding avoidance action issues (.2)	0.20	1,285.00	257.00
05/29/2020	NAB	Correspond with T. Axelrod (Brown Rudnick) regarding avoidance action issues	0.10	1,285.00	128.50
Subtotal: B191 General Litigation			14.70		11,372.00
Total			18.80		12,274.00

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.60	1,300.00	780.00
NAB	Nicholas A. Bassett	Of Counsel	3.10	1,285.00	3,983.50
ZSZ	Zachary S. Zwillinger	Associate	1.00	1,100.00	1,100.00
SM29	Shlomo Maza	Associate	1.70	1,065.00	1,810.50
JK21	Jocelyn Kuo	Paralegal	7.20	480.00	3,456.00
WW6	Winnie Wu	Other Timekeeper	5.20	220.00	1,144.00

Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
05/01/2020	Computer Search (Other)			1.26
05/04/2020	Computer Search (Other)			1.26
05/05/2020	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico
96395-00009
Invoice No. 2238659

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05/06/2020	Computer Search (Other)	1.26
05/07/2020	Computer Search (Other)	1.26
05/08/2020	Computer Search (Other)	1.26
05/11/2020	Computer Search (Other)	1.26
05/12/2020	Computer Search (Other)	1.26
05/13/2020	Computer Search (Other)	1.26
05/14/2020	Computer Search (Other)	1.26
05/15/2020	Computer Search (Other)	1.26
05/18/2020	Computer Search (Other)	1.26
05/19/2020	Computer Search (Other)	1.26
05/20/2020	Computer Search (Other)	1.26
05/21/2020	Computer Search (Other)	1.26
05/22/2020	Computer Search (Other)	1.26
Total Costs incurred and advanced		\$20.16

Current Fees and Costs	\$12,294.16
Total Balance Due - Due Upon Receipt	\$12,294.16



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July 8, 2020

Please Refer to
Invoice Number: 2238660

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services for the period ending May 31, 2020	\$22,255.50
Current Fees and Costs Due	\$22,255.50
Total Balance Due - Due Upon Receipt	\$22,255.50

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July 8, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Creditors' Committee Meetings
(Services Rendered Outside of Puerto Rico)
PH LLP Client/Matter # 96395-00012
Luc A. Despins

Legal fees for professional services
for the period ending May 31, 2020

\$22,255.50

Current Fees and Costs Due

\$22,255.50

Total Balance Due - Due Upon Receipt

\$22,255.50

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Invoice Number: 2238660

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

Creditors' Committee Meetings

\$22,255.50

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B150 Meetings of and Communications with Creditors					
05/04/2020	MN11	Draft Committee call agenda (.8); email with A. Bongartz regarding same (.1)	0.90	855.00	769.50
05/05/2020	AB21	Revise agenda for Committee update call (0.1); correspond with L. Despins and A. Velazquez (SEIU) regarding same (0.1); correspond with Committee regarding same (0.1)	0.30	1,300.00	390.00
05/06/2020	AB21	Prepare for Committee update call, including review of annotated agenda (0.8); telephone conference with L. Despins, S. Martinez (Zolfo), and Committee regarding update on Title III cases (0.5)	1.30	1,300.00	1,690.00
05/06/2020	DEB4	Draft minutes for prior committee calls	2.40	1,035.00	2,484.00
05/06/2020	LAD4	Review notes and issues to prepare for weekly committee call (.40); handle committee call (.50)	0.90	1,500.00	1,350.00

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2238660

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/06/2020	MN11	Draft annotated Committee agenda for A. Bongartz (.5); correspond with L. Despina regarding same (.1)	0.60	855.00	513.00
05/07/2020	DEB4	Continue to draft minutes for prior Committee meetings	1.60	1,035.00	1,656.00
05/08/2020	DEB4	Draft Committee meeting minutes (0.8); correspond with A. Bongartz and L. Despina regarding same (0.2)	1.00	1,035.00	1,035.00
05/08/2020	DEB4	Conferences with A. Bongartz regarding Committee call and member inquiry	0.30	1,035.00	310.50
05/11/2020	MN11	Review filings for inclusion in agenda for Committee call (.5); draft agenda for Committee call (.6); email with A. Bongartz regarding same (.1)	1.20	855.00	1,026.00
05/13/2020	AB21	Prepare for weekly Committee update call, including edits to annotated agenda (0.7); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.6)	1.40	1,300.00	1,820.00
05/13/2020	LAD4	Handle committee call	0.60	1,500.00	900.00
05/26/2020	AB21	Revise agenda for next Committee update call	0.20	1,300.00	260.00
05/26/2020	MN11	Draft annotated agenda for Committee call (.8); correspond with A. Bongartz regarding same (.1)	0.90	855.00	769.50
05/26/2020	MN11	Draft Committee call agenda (.3); draft Committee update email (.3); conference with A. Bongartz regarding agenda and email (.1); email A. Bongartz regarding agenda (.1); email A. Velazquez (SEIU) regarding agenda (.1)	0.90	855.00	769.50

The Commonwealth of Puerto Rico
96395-00012
Invoice No. 2238660

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
05/27/2020	AB21	Prepare for Committee update call, including reviewing and commenting on annotated agenda (0.8); correspond with L. Despina regarding preparation for Committee call (0.3); correspond with M. Naulo regarding annotated agenda for same (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on recent developments in Title III cases (0.9); post-mortem with L. Despina and S. Maza regarding same (0.1)	2.20	1,300.00	2,860.00
05/27/2020	DEB4	Attend Committee call	0.90	1,035.00	931.50
05/27/2020	LAD4	Review agenda and issues to prepare for committee call (.80); handle all hands committee call (.90)	1.70	1,500.00	2,550.00
05/27/2020	MN11	Correspond with L. Despina regarding annotated Committee call agenda (.1); correspond with A. Bongartz regarding Committee update email (.1)	0.20	855.00	171.00
Subtotal: B150 Meetings of and Communications with Creditors			19.50		22,255.50
Total			19.50		22,255.50

Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	3.20	1,500.00	4,800.00
AB21	Alex Bongartz	Of Counsel	5.40	1,300.00	7,020.00
DEB4	Douglass E. Barron	Associate	6.20	1,035.00	6,417.00
MN11	Mariya Naulo	Associate	4.70	855.00	4,018.50

Current Fees and Costs	\$22,255.50
Total Balance Due - Due Upon Receipt	\$22,255.50



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July 8, 2020

Please Refer to
Invoice Number: 2238661

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

SUMMARY SHEET

Constitutional Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00014

Luc A. Despins

Legal fees for professional services
for the period ending May 31, 2020

\$3,360.00

Current Fees and Costs Due

\$3,360.00

Total Balance Due - Due Upon Receipt

\$3,360.00

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July 8, 2020

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Invoice Number: 2238661

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

REMITTANCE COPY

Constitutional Issues

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00014

Luc A. Despins

Legal fees for professional services
for the period ending May 31, 2020

\$3,360.00

Current Fees and Costs Due

\$3,360.00

Total Balance Due - Due Upon Receipt

\$3,360.00

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Account Number: 206628380
Account Name: Paul Hastings LLP

Remittance Address:

Paul Hastings LLP
Lockbox 4803
PO Box 894803
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid
For ACH payments, please use the CTX format and/or send any remittances to cashepn@paulhastings.com. This is a no-reply mailbox
Please refer all questions to billing@paulhastings.com



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The Commonwealth of Puerto Rico
Puerto Rico Fiscal Agency and Financial Advisory
Authority
c/o O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036

July 8, 2020

Please Refer to
Invoice Number: 2238661

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED
for the period ending May 31, 2020

Constitutional Issues **\$3,360.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
B191 General Litigation					
05/27/2020	SBK	Review Ambac complaint raising Uniformity Clause	0.40	1,400.00	560.00
05/27/2020	SBK	Prepare analysis of Uniformity Clause challenge to PROMESA	1.10	1,400.00	1,540.00
05/27/2020	SBK	Conference with A. Bongartz on Supreme Court case	0.10	1,400.00	140.00
05/27/2020	SBK	Review Uniformity Clause cases	0.30	1,400.00	420.00
05/27/2020	SBK	Review Lubben article on bankruptcy Uniformity Clause	0.50	1,400.00	700.00
Subtotal: B191 General Litigation			2.40		3,360.00
Total			2.40		3,360.00

The Commonwealth of Puerto Rico
96395-00014
Invoice No. 2238661

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Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
SBK	Stephen B. Kinnaird	Partner	2.40	1,400.00	3,360.00

Current Fees and Costs **\$3,360.00**

Total Balance Due - Due Upon Receipt **\$3,360.00**
